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The Right Way
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OFI PRIVATE INVESTMENTS INC.
A SUBSIDIARY OF **OPPENHEIMERFUNDS, INC.**



The Education Plan®
Save today for your child's tomorrow


SCHOLAR'S EDGE™
— 529 —
Save today for your child's tomorrow

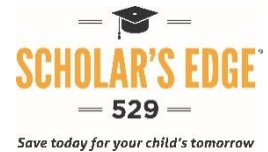
New Mexico 529 College Savings Programs Quarterly Report

Period Ended 9/30/18

Prepared for Program Executive Director and Education Trust Board of New Mexico

This information is prepared at the specific request of the New Mexico Education Trust Board by OFIPI to assist the Board in carrying out its duties as trustee of the New Mexico Education Trust and is not intended for use with members of the public. OFIPI only initiates changes to the Portfolios upon the Board's Direction. Investments are not guaranteed and market conditions can have negative and positive effects on performance. The Plan's investments are subject to investment risks, including the possible loss of principal. For one-on-one discussion purposes only.

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The Education Plan®
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SCHOLAR'S EDGE™

— 529 —

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I Executive Summary



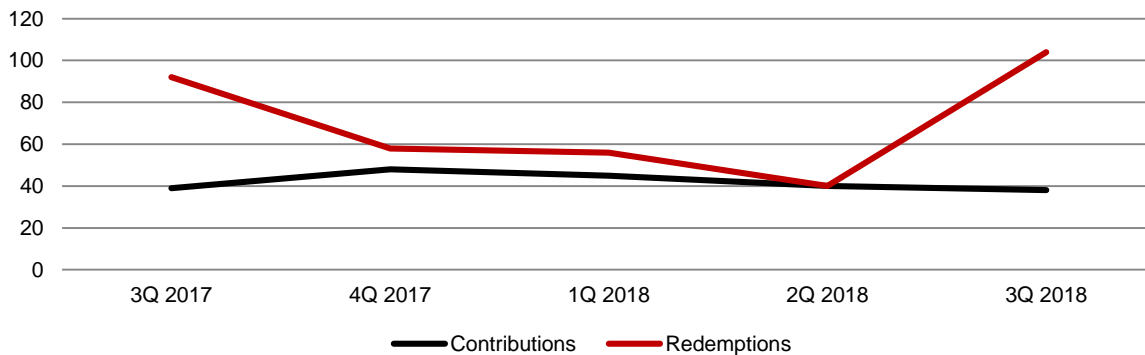
Executive Summary

Program Highlights – Quarter Period Ended 9/30/2018

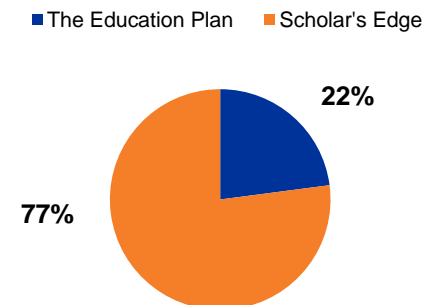


	The Education Plan		Scholar's Edge		Total	
		% Δ y/y		% Δ y/y		% Δ y/y
Assets & Accounts						
• Total Plan Assets	\$559,272,574	3.7%	\$1,879,600,552	(1.1%)	\$2,438,873,127	(0.1%)
• Total Accounts ¹	22,738	4.4%	102,917	(4.6%)	125,655	(3.1%)
• Total Contributions YTD	\$33,739,899	15.2%	\$91,216,347	0.0%	\$124,956,246	3.3%
• Total Redemptions YTD	\$43,789,649	18.0%	\$156,998,310	10.7%	\$200,787,959	12.1%
• Total Net Flows YTD	(\$10,049,750)	28.4%	(\$65,781,963)	29.4%	(\$76,556,539)	29.8%
Beneficiary						
• Beneficiary	15.36	1.9%	15.71	2.5%	15.53	2.2%
Account Size						
• Average	\$24,596	(0.7%)	\$18,263	3.6%	\$19,409	3.1%

Net Flows



Total Program Assets



1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only).

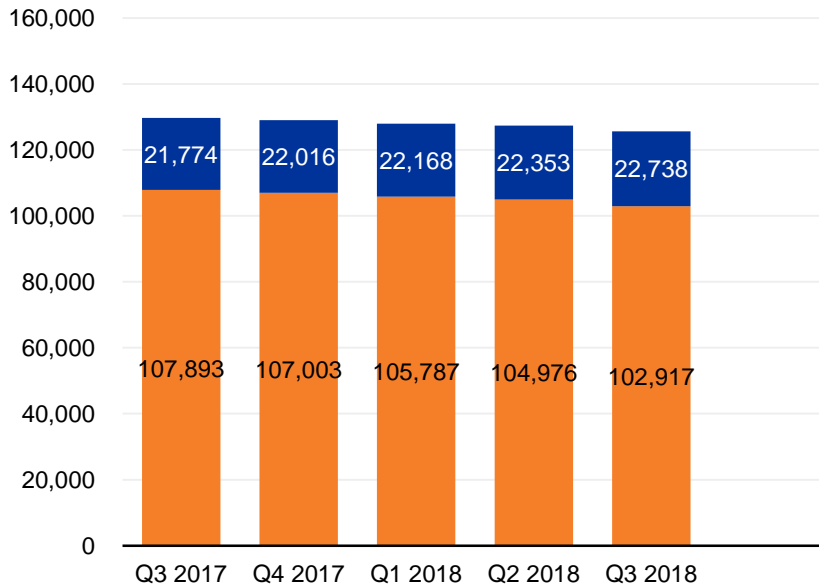


Executive Summary

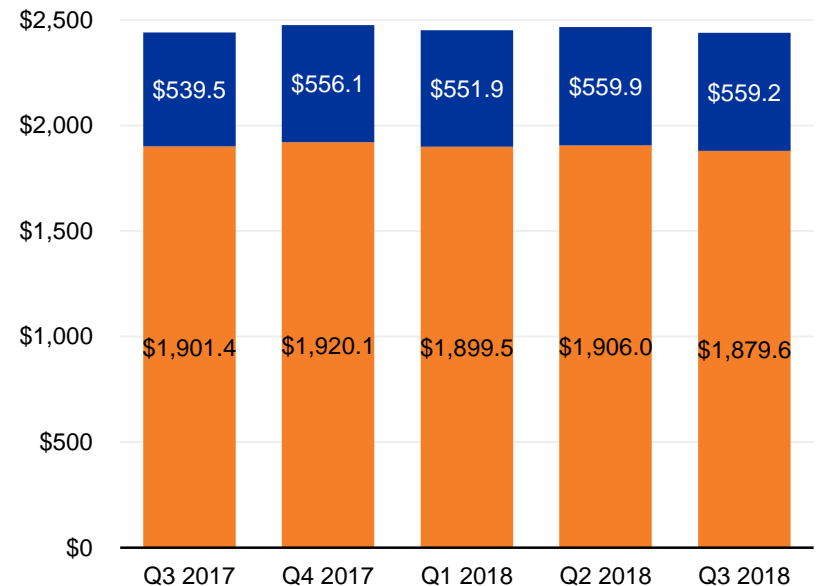
Program Highlights – Quarter Period Ended 9/30/2018



Program Accounts¹



Program Assets (\$M)



■ The Education Plan ■ Scholar's Edge

1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only).



529 Reported Service Levels – New Mexico Q3 2018

New Mexico	Service Level	Rolling Avg	Status
Wait Time*	Maintain a 85% customer satisfaction rate on wait time	94.35%	✓
Call Resolution*	Maintain a 75% first call resolution	95.01%	✓
Overall Customer Satisfaction*	Maintain an 85% overall customer satisfaction	93.67%	✓
Financial Correspondence**	100% within 2 business days	100%	✓
Non-Financial Correspondence**	100% within 2 business days	100%	✓
Email Correspondence**	100% within 2 business days	100%	✓
Written Complaints**	100% within 1 business day	100%	✓
Verbal Complaints**	100% within 1 business day	100%	✓
New Accounts Processed (Paper)**	95% same day	100%	✓
Online New Accounts**	100% within 2 days	100%	✓
New Account Accuracy**	97%	98.4%	✓
Confirm/Statement/Tax Forms**	100% mailed within 1 business day	100%	✓
Confirm/Statement Accuracy**	100%	100%	✓
Checks Processing**	100% same day	99.98%	✓
Purchases Accuracy**	99%	99.2%	✓
Withdrawals Processing**	100% within 3 business days	100%	✓
Withdrawals Accuracy**	98%	100%	✓

1. *Rolling 12 months Average
2. **Quarter Average



II The Education Plan



Direct Plan Account and Assets – Index Options

The Education Plan Index Options Account Growth^{3,4}

	Q3 2018	% Δ Q/Q	% Δ Y/Y
Accounts¹			
In State	4,621	2.1%	20.8%
Out of State	2,695	9.1%	15.9%
Investment Accounts			
In State	5,889	1.4%	20.0%
Out of State	3,469	7.6%	14.2%
Unique Account Owners			
In State	2,765	2.7%	21.5%
Out of State	1,982	9.9%	16.5%
Unique Beneficiaries			
In State	4,558	2.1%	20.7%
Out of State	2,683	9.1%	16.0%
New Accounts¹			
In State	182	30.9%	1.1%
Out of State	175	257.1%	(54.1%)
Closed Accounts²			
In State	25	47.1%	(35.9%)
Out of State	31	63.2%	(20.5%)

1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only). Closed accounts are reported as unique owner/beneficiary relationships.
2. If an account owner has both an index portfolio, as well as a blended portfolio, they are only counted once.
3. Based on the address of the account owner.



Direct Plan Account and Assets – Blended Options

The Education Plan Blended Options Account Growth³

	Q3 2018	% Δ Q/Q	% Δ Y/Y
Accounts¹			
In State	7,381	(1.4%)	1.4%
Out of State	9,786	1.9%	(2.1%)
Investment accounts			
In State	9,644	(1.7%)	1.5%
Out of State	13,069	1.2%	(3.0%)
Unique Account Owners			
In State	4,304	(0.8%)	2.4%
Out of State	6,477	3.9%	0.6%
Unique Beneficiaries			
In State	7,212	(1.4%)	1.5%
Out of State	9,724	1.9%	(2.1%)
New Accounts¹			
In State	84	(25.0%)	(27.0%)
Out of State	355	491.7%	90.9%
Closed Accounts²			
In State	67	9.8%	(43.7%)
Out of State	138	66.3%	(48.5%)

1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only). Closed accounts are reported as unique owner/beneficiary relationships.
2. If an account owner has both an index portfolio, as well as a blended portfolio, they are only counted once.
3. Based on the address of the account owner.



Direct Plan Account and Assets – Total

The Education Plan Total Account Growth³

	Q3 2018	% Δ Q/Q	% Δ Y/Y
Accounts¹			
In State	10,977	0.0%	8.1%
Out of State	11,761	3.4%	1.2%
Investment accounts			
In State	15,533	(0.5%)	7.8%
Out of State	16,538	2.4%	0.2%
Unique Account Owners			
In State	6,065	0.5%	8.5%
Out of State	7,732	5.4%	3.5%
Unique Beneficiaries			
In State	10,682	0.0%	8.1%
Out of State	11,677	3.4%	1.2%
New Accounts¹			
In State	256	21.9%	3.2%
Out of State	519	489.8%	(2.1%)
Closed Accounts²			
In State	77	40.1%	(43.4%)
Out of State	150	66.7%	(45.5%)

1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only). Closed accounts are reported as unique owner/beneficiary relationships.
2. If an account owner has both an index portfolio, as well as a blended portfolio, they are only counted once.
3. Based on the address of the account owner.



Direct Plan Contributions – Index Options

Plan Contribution Summary: Index Options

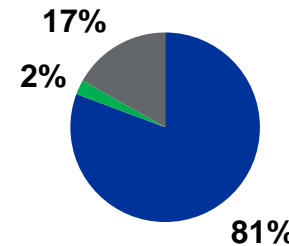
Contribution Type	Q3 2018	2018 YTD
Existing Account Contribution	\$3,534,081	\$11,346,899
Initial Contribution	\$1,139,260	\$3,053,272
Total Contributions	\$4,673,341	\$14,400,171
Average Account Contribution	\$1,296	\$2,532
% in Age Based Portfolios	51.7%	50.9%
% in Custom Choice Portfolios	48.3%	49.1%

2018 Incoming Rollover Summary

Total Incoming Rollovers	30
Total Amount	\$432,764
Average Rollover Amount	\$14,425

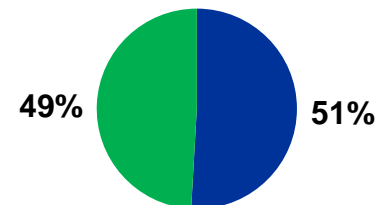
YTD Index Direct Purchases By Method

■ ACH ■ Wire/Other ■ Check

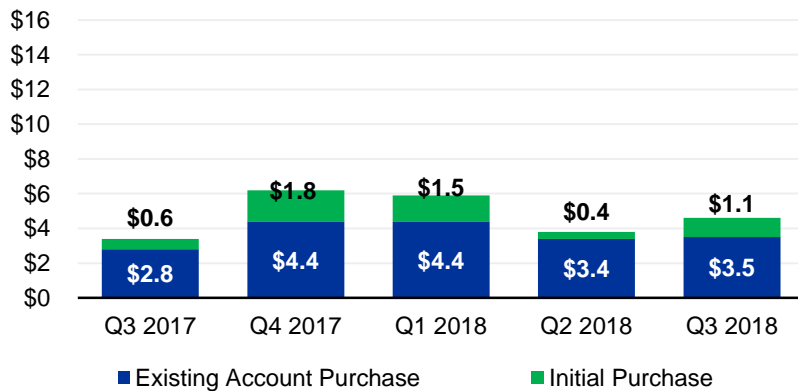


YTD Index Options Contributions by Investment Portfolio

■ Age Based Portfolios ■ Custom Choice Portfolios



The Education Plan Index Options Contributions (\$M)



Direct Plan Contributions – Blended Options

Plan Contribution Summary: Blended Options

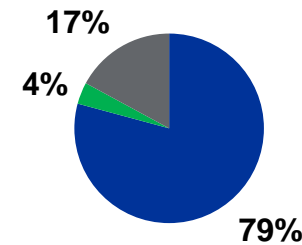
Contribution Type	Q3 2018	2018 YTD
Existing Account Contribution	\$5,964,873	\$17,964,944
Initial Contribution	\$583,646	\$1,374,784
Total Contributions	\$6,548,519	\$19,339,728
Average Account Contribution	\$848	\$1,587
% in Age Based Portfolios	61.7%	62.1%
% in Custom Choice Portfolios	38.3%	37.9%

2018 Incoming Rollover Summary

Total Incoming Rollovers	8
Total Amount	\$148,313
Average Rollover Amount	\$18,539

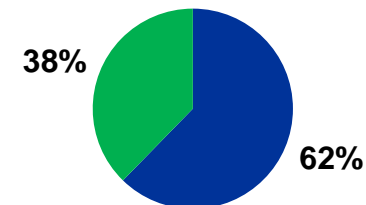
YTD Blended Direct Purchases By Method

■ ACH ■ Wire/Other ■ Check

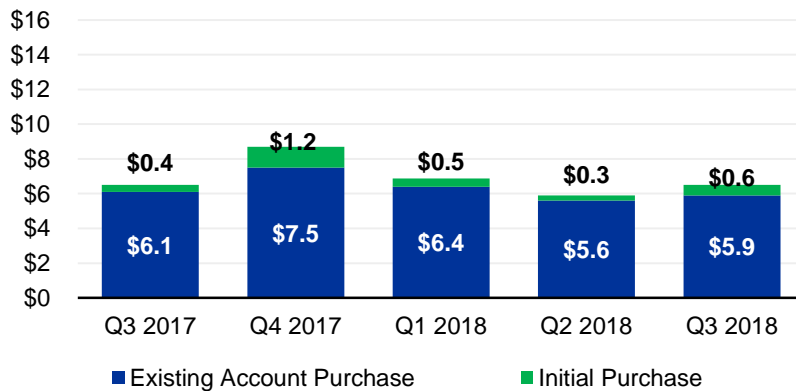


YTD Blended Options Contributions by Investment Portfolio

■ Age Based Portfolios ■ Custom Choice Portfolios



The Education Plan Blended Options Contributions (\$M)



Direct Plan Contributions – Total

Total Plan Contribution Summary

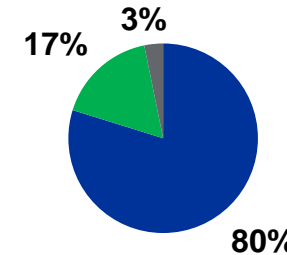
Contribution Type	Q3 2018	2018 YTD
Existing Account Contribution	\$9,498,954	\$29,311,843
Initial Contribution	\$1,722,906	\$4,428,056
Total Contributions	\$11,221,860	\$33,739,899
Average Account Contribution	\$1,035	\$1,975
% in Age Based Portfolios	57.5%	57.3%
% in Custom Choice Portfolios	42.5%	42.7%

2018 Incoming Rollover Summary

Total Incoming Rollovers	38
Total Amount	\$581,077
Average Rollover Amount	\$15,291

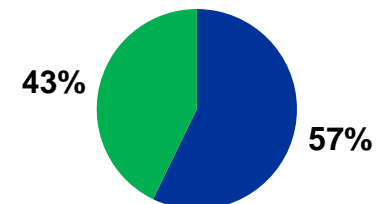
YTD Direct Purchases By Method

■ ACH ■ Wire/Other ■ Check

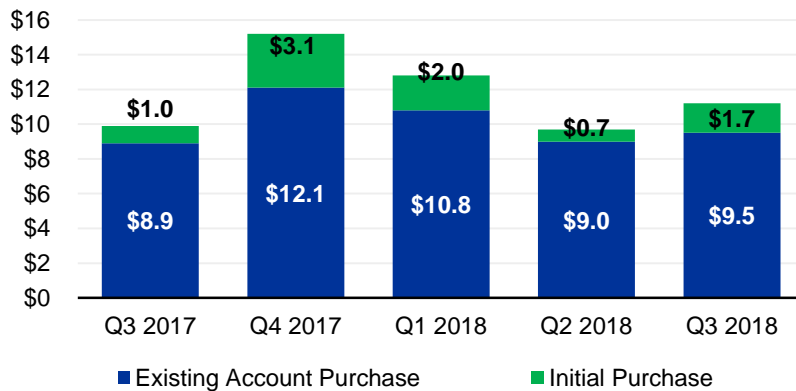


YTD Options Contributions by Investment Portfolio

■ Age Based Portfolios ■ Custom Choice Portfolios

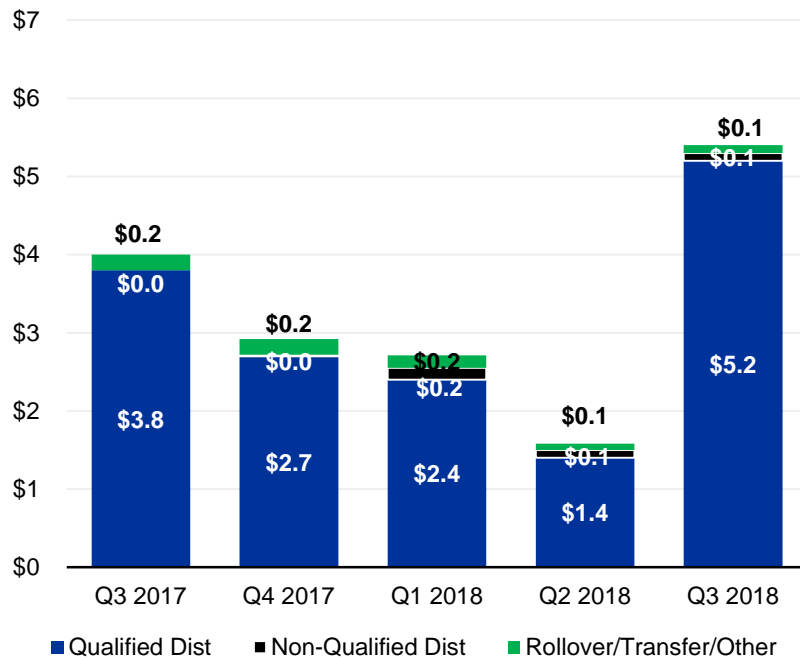


The Education Plan Total Contributions (\$M)



Direct Plan Redemptions – Index Options

The Education Plan Index Options Redemption Detail (\$M)



Quarterly Redemptions – Top 3 Portfolios

Portfolio Name	Total Redemptions
Index Age Based Portfolio 10	\$1,019,648
Index Portfolio 100	\$898,397
Index Age Based Portfolio 20	\$584,870

Inception to Date Redemptions³

Total Redemptions
\$49,534,196.63

Plan Redemptions: Index Options

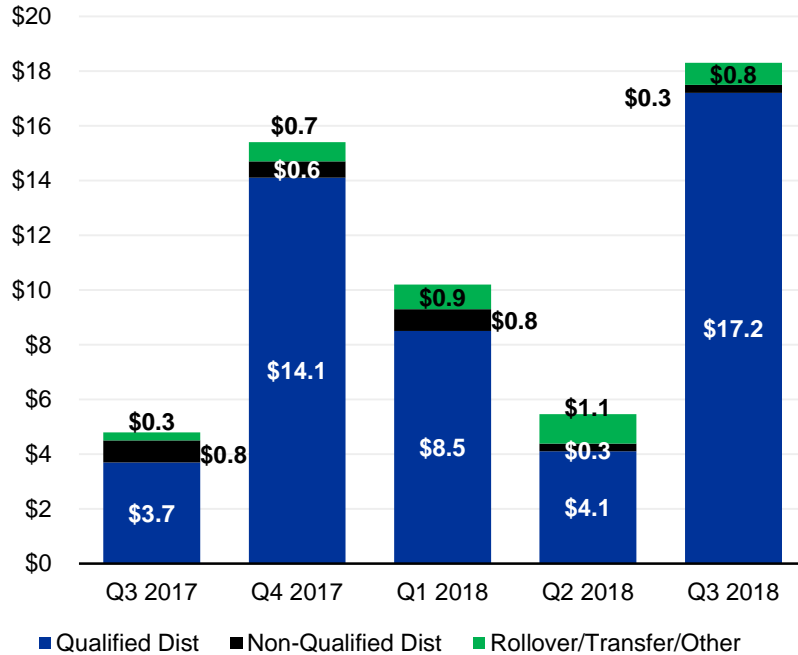
Redemption Type	2017	2018
Qualified Distribution ^{1,2}	\$9,527,495	\$8,945,144
Non-Qualified Distribution ²	\$202,805	\$393,629
Change of Trustee/Rollover	\$868,215	\$378,143
Total Redemptions	\$10,598,515	\$9,716,915

1. Qualified distributions are dollars redeemed for qualifying higher education expenses.
2. The client determines how the distribution should be coded, as qualified or non-qualified.
3. Based on inception date 4/5/2010.



Direct Plan Redemptions – Blended Options

The Education Plan Blended Options Redemption Detail (\$M)



Quarterly Redemptions – Top 3 Portfolios

Portfolio Name	Total Redemptions
Age Based Portfolio 10	\$5,339,513
Age Based Portfolio 20	\$3,846,257
Portfolio 100	\$2,779,785

Inception to Date Redemptions³

Total Redemptions
\$393,680,153

Plan Redemptions: Blended Options

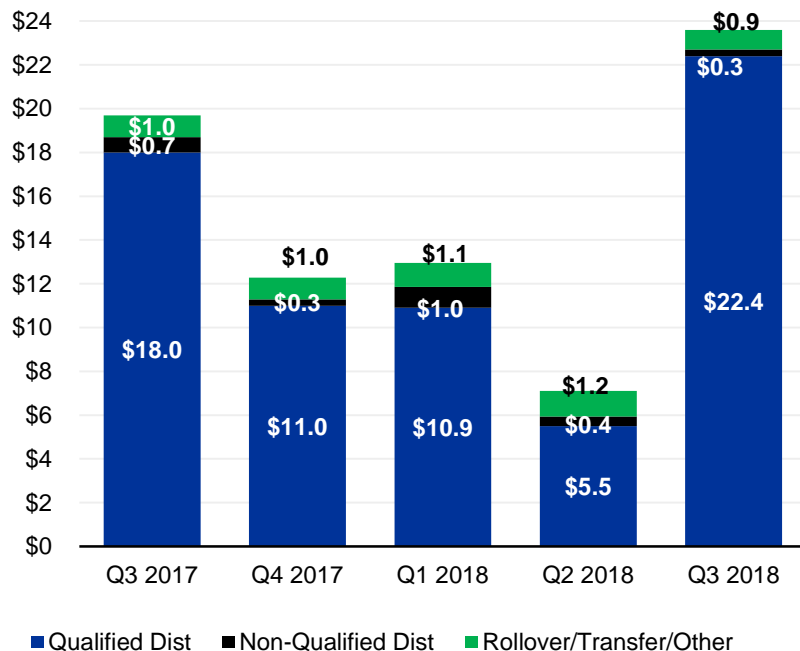
Redemption Type	2017	2018
Qualified Distribution ^{1,2}	\$33,609,275	\$29,821,919
Non-Qualified Distribution ²	\$2,279,354	\$1,395,765
Change of Trustee/Rollover	\$2,786,790	\$2,855,049
Total Redemptions	\$38,675,420	\$34,072,734

1. Qualified distributions are dollars redeemed for qualifying higher education expenses.
2. The client determines how the distribution should be coded, as qualified or non-qualified.
3. Based on inception date 1/31/2005.



Direct Plan Redemptions – Total

Total The Education Plan Redemption Detail (\$M)



Quarterly Redemptions – Top 3 Portfolios

Portfolio Name	Total Redemptions
Age Based Portfolio 10	\$5,339,513
Age Based Portfolio 20	\$3,846,257
Portfolio 100	\$2,779,785

Inception to Date Redemptions³

Total Redemptions
\$443,214,350

Total Plan Redemptions

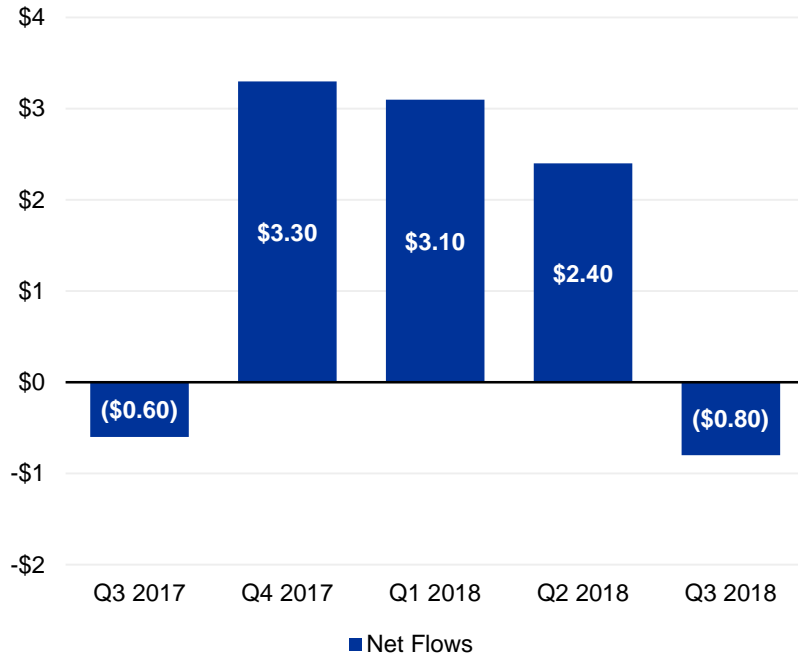
Redemption Type	2013	2014	2015	2016	2017	2018
Qualified Distribution ^{1,2}	\$27,128,967	\$29,856,752	\$33,615,015	\$37,265,592	\$43,139,270	\$38,767,063
Non-Qualified Distribution ²	\$2,021,617	\$1,930,009	\$2,007,485	\$1,666,699	\$2,479,660	\$1,789,393
Change of Trustee/Rollover	\$4,775,764	\$4,816,773	\$5,120,814	\$3,873,709	\$3,655,005	\$3,233,192
Total Redemptions	\$33,926,349	\$36,603,534	\$40,743,314	\$42,806,001	\$49,273,935	\$43,789,649

1. Qualified distributions are dollars redeemed for qualifying higher education expenses.
2. The client determines how the distribution should be coded, as qualified or non-qualified.
3. Based on inception date 1/31/2005.



Direct Plan Net Flows – Index Options

The Education Plan Index Net Flows (\$M)



Quarterly Net Flows – Top 3 Portfolios

Portfolio Name	Total
Index Age Based Portfolio 100	\$383,047
Index Age Based Portfolio 40	\$222,975
Index Age Based Portfolio 70	\$184,651

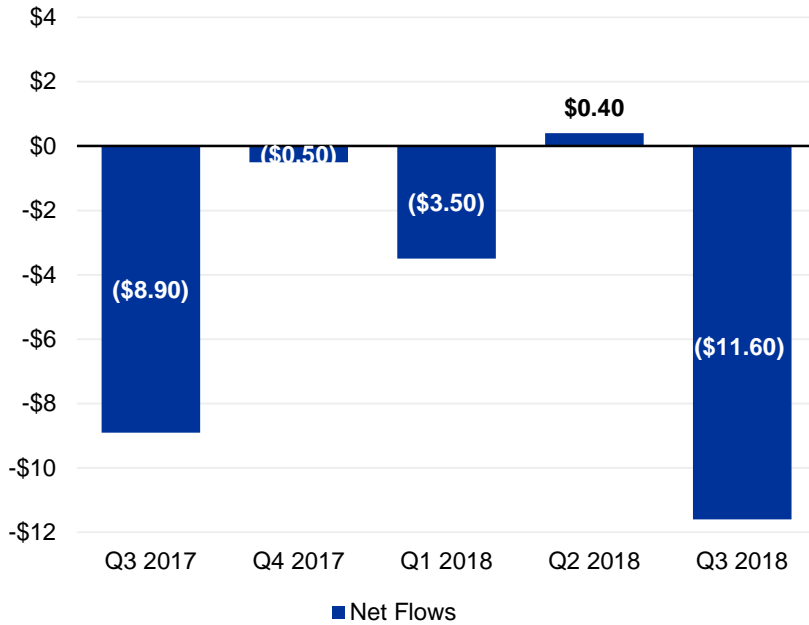
Calendar Year

	2015	2016	2017	2018
Total	\$4,557,828	\$5,884,366	\$6,055,858	\$4,683,256



Direct Plan Net Flows – Blended Options

The Education Plan Blended Net Flows (\$M)



Quarterly Net Flows – Top 3 Portfolios

Portfolio Name	Total
Age Based Portfolio 40	\$395,409
Age Based Portfolio 30	\$319,068
Age Based Portfolio 80	\$258,263

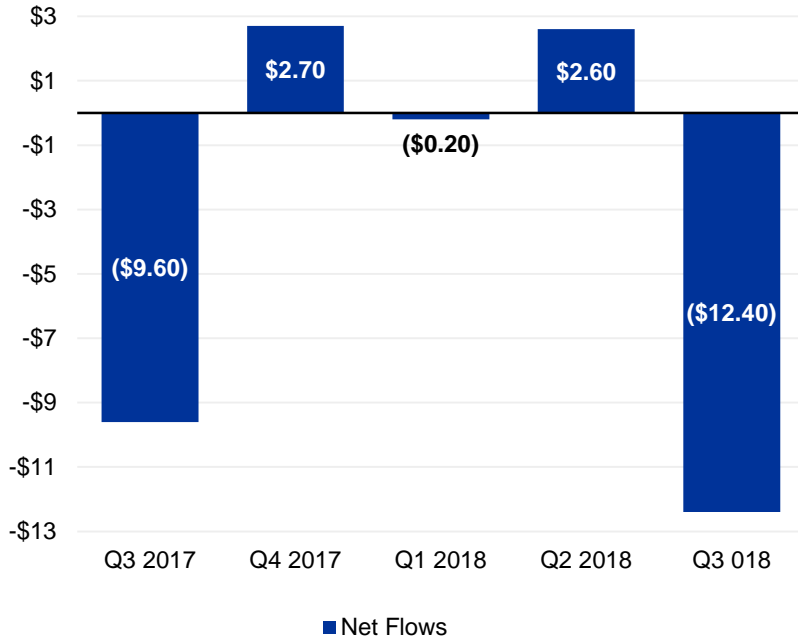
Calendar Year

	2015	2016	2017	2018
Total	(\$5,249,217)	(\$7,102,674)	(\$10,958,168)	(\$14,733,006)



Direct Plan Net Flows– Total

The Education Plan Total Net Flows (\$M)



Quarterly Net Flows – Top 3 Portfolios

Portfolio Name	Total
Age Based Portfolio 40	\$395,409
Index Age Based Portfolio 100	\$383,047
Age Based Portfolio 30	\$319,068

Calendar Year

	2015	2016	2017	2018
Total	(\$691,388)	(\$1,218,304)	(\$4,902,310)	(\$10,049,750)



Direct Plan Account Profile Information

How did you hear about The Education Plan®?	
Direct mail	1.04%
Email	1.01%
TV commercial	1.65%
Radio	1.41%
Print ad	2.46%
News Story	1.50%
Online advertising	0.96%
Internet search	15.59%
Program representative/event	2.41%
Friend, family or colleague	23.47%
Financial advisor	14.98%
Other	14.54%
Do not wish to respond	18.99%

What aspect (s) of The Education Plan® are most appealing to you?	
Tax Advantages	44.04%
Flexibility	18.63%
Estate planning	6.50%
Affordability	14.47%
Professional money management	11.68%
Do Not Wish To Respond	4.68%

Indicate the owner's ethnicity	
White	60.55%
Asian American	5.50%
African American	2.57%
Hispanic/Latino	16.35%
Native American	2.02%
Other	5.03%
Do not wish to respond	7.98%

Indicate your education level	
High school	2.33%
Some college	6.02%
Associate's degree	2.99%
Bachelor's degree	26.62%
Master's degree	23.72%
Doctorate	14.31%
Professional	5.77%
Do not wish to respond	18.23%

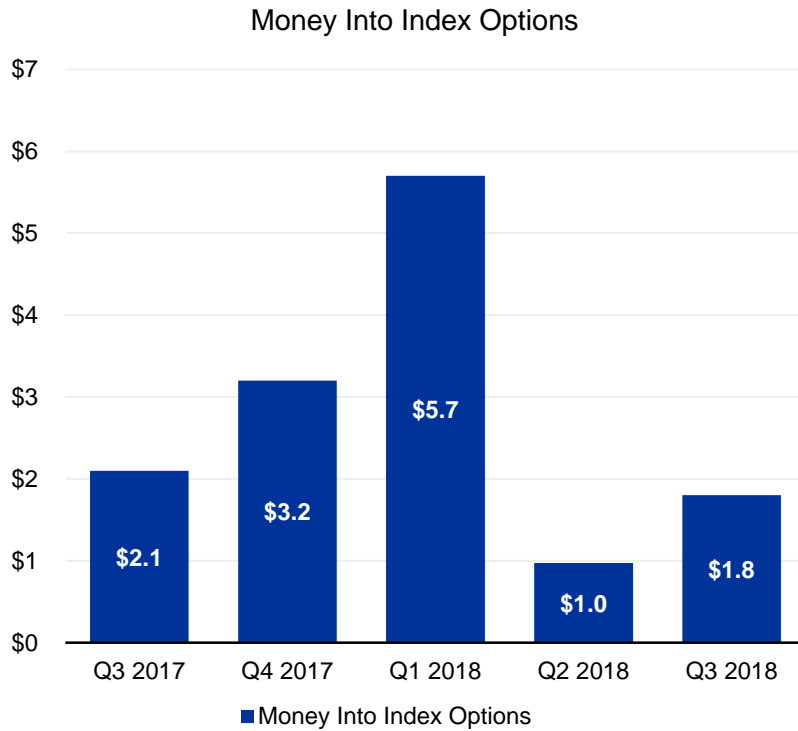
Annual household income	
\$0 - \$24,999	1.45%
\$25,000 - \$39,000	3.80%
\$40,000 - \$74,999	9.75%
\$75,000 - \$99,000	14.63%
\$100,000 - \$249,000	37.84%
Over \$250,000	9.59%
Do not wish to respond	22.94%

Results are based on account owners who elected to answer the survey questions. Due to rounding, responses do not total 100% in all cases.

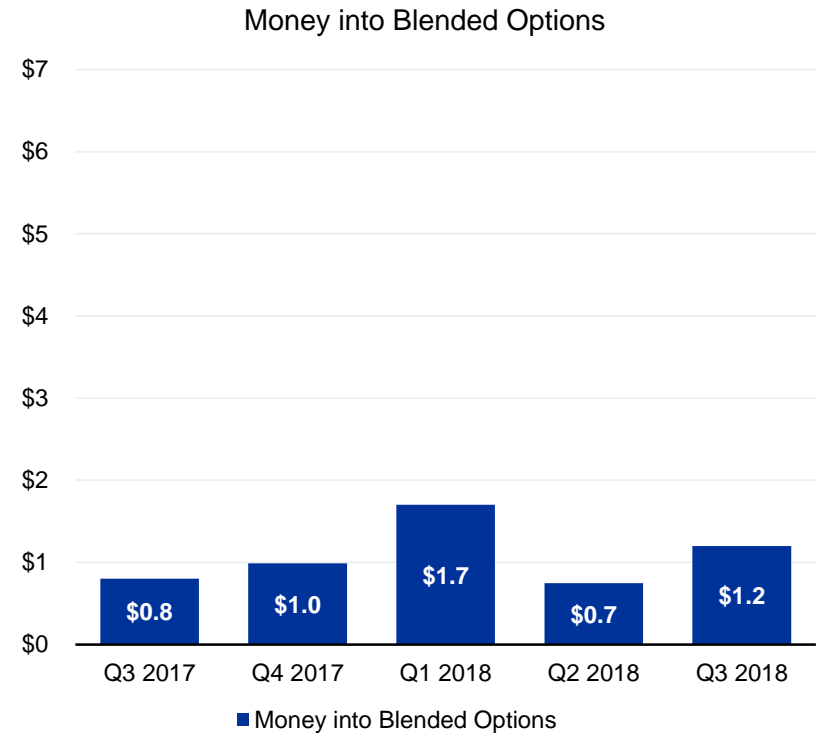


Transfers Between Index and Blended Options

Transfers from Blended Options to Index Options

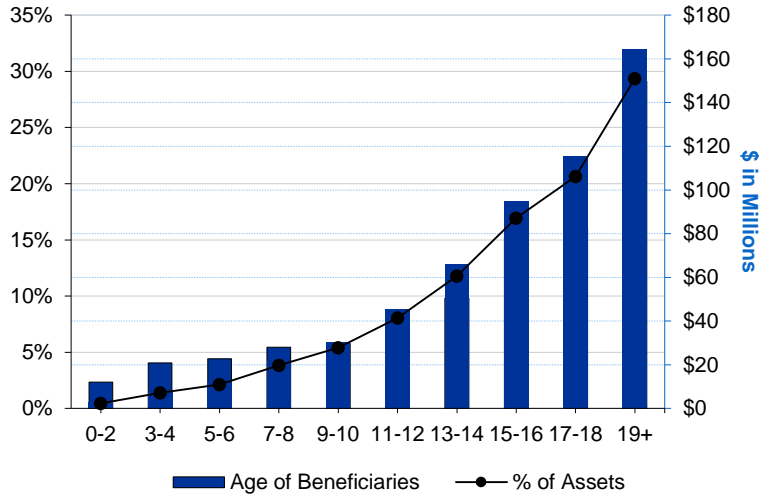


Transfers from Index Options to Blended Options

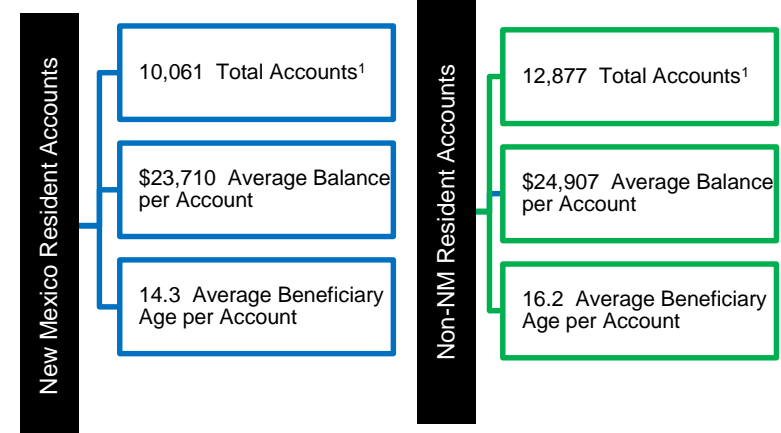


Direct Plan Beneficiary and Owner Demographics

The Education Plan Beneficiary Age Detail



Account Highlights by Residency



1. Based on beneficiary address, Accounts can be double counted if a beneficiary has accounts with an instate & out of state address based on the information provided.

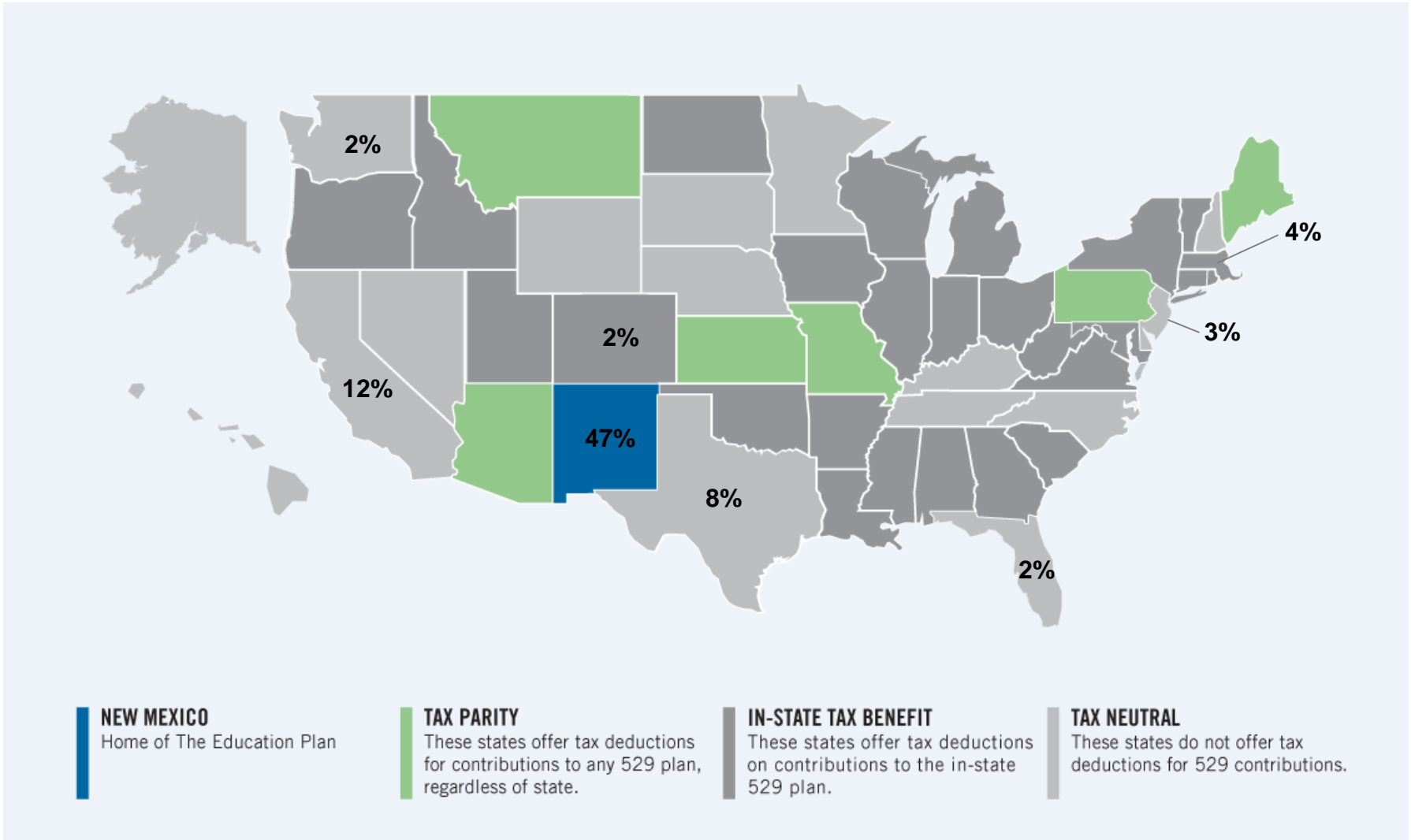
Account Owner Relationship To Beneficiary

Relationship	% of Accounts	% of Assets	Average Balance
Parent	72.9%	73.5%	\$17,886
Grandparent	18.9%	18.4%	\$17,242
Other	3.6%	3.9%	\$19,134
Aunt/Uncle	3.1%	2.6%	\$15,203
Self/Spouse	1.5%	1.6%	\$18,423



Direct Plan State Statistics

Top States by Assets



State assets reported include those 2% and above.



III Scholar's Edge



Advisor Plan Account and Assets

	Q3 2018	% Δ Q/Q	% Δ Y/Y
Accounts¹			
In State	10,843	(0.3%)	3.2%
Out of State	92,074	(2.2%)	(5.5%)
Investment accounts			
In State	16,504	0.0%	17.9%
Out of State	123,539	(1.6%)	(3.5%)
Unique Account Owners			
In State	6,039	(0.2%)	2.9%
Out of State	61,052	(2.0%)	(5.1%)
Unique Beneficiaries			
In State	10,636	(0.2%)	3.3%
Out of State	90,656	(2.1%)	(5.4%)
New Accounts¹			
In State	225	(8.2%)	(5.5%)
Out of State	750	(2.0%)	5.2%
Closed Accounts²			
In State	161	27.8%	(7.5%)
Out of State	2,172	43.9%	(15.7%)

1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only).
2. Closed accounts are reported as unique owner/beneficiary relationships.



Advisor Plan Contributions

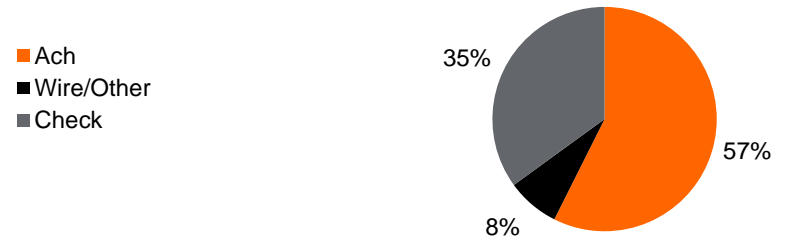
Plan Contribution Summary

Contribution Type	Q3 2018	2018 YTD
Existing Account Contribution	\$22,664,693	\$75,935,474
Initial Contribution	\$3,757,142	\$15,280,873
Total Contributions	\$26,421,836	\$91,216,347
Average Account Contribution	\$611	\$1,632
% in Age Based Portfolios	69.8%	67.7%
% in Custom Choice Portfolios	17.5%	17.6%
% in Individual Portfolios	12.7%	14.7%

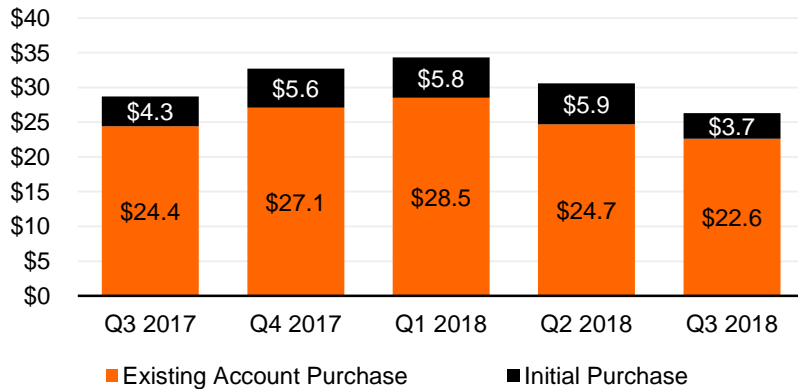
2018 Incoming Rollover Summary

Total Incoming Rollovers	363
Total Amount	\$3,764,601
Average Rollover Amount	\$10,371

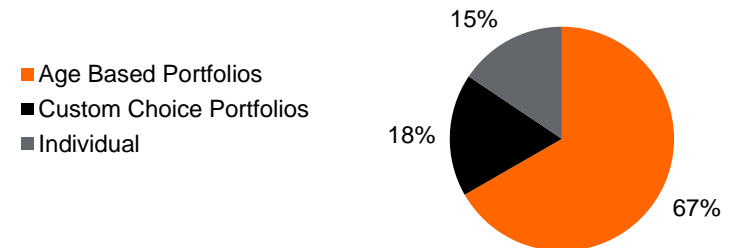
YTD Purchases by Method



Scholar's Edge Contributions (\$M)

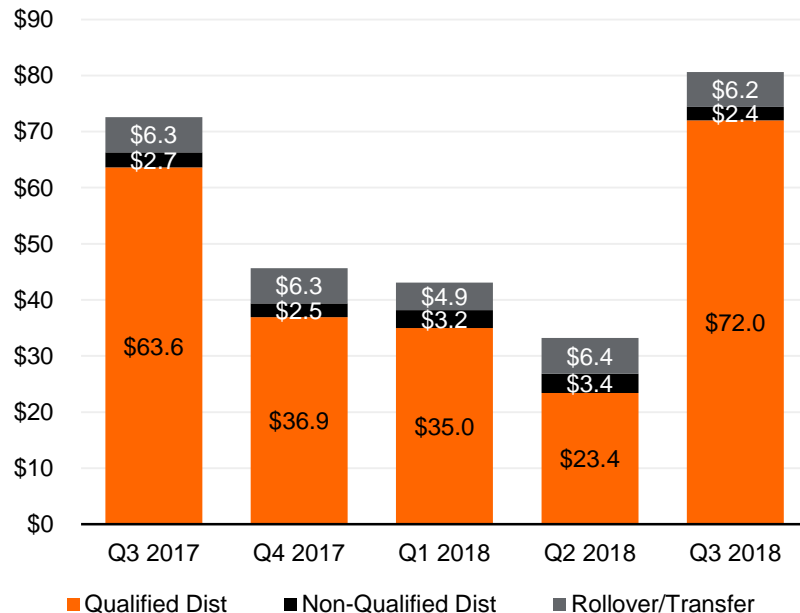


YTD Contributions by Investment Portfolio



Advisor Plan Redemptions

Scholar's Edge Redemption Detail (\$M)



Quarterly Redemptions – Top 3 Portfolios

Portfolio Name	Total Redemptions
Age Based Portfolio 10	\$25,937,479
Age Based Portfolio 20	\$19,229,026
Portfolio 100	\$6,668,881

Inception to Date Redemptions³

Total Redemptions
\$2,097,467,786

Plan Redemptions

Redemption Type	2017	2018
Qualified Distribution ^{1,2}	\$150,428,220	\$130,404,118
Non-Qualified Distribution ²	\$10,464,290	\$9,055,040
Change of Trustee/Rollover	\$25,905,440	\$17,539,142
Total Redemptions	\$186,797,950	\$156,998,310

1. Qualified distributions are dollars redeemed for qualifying higher education expenses.

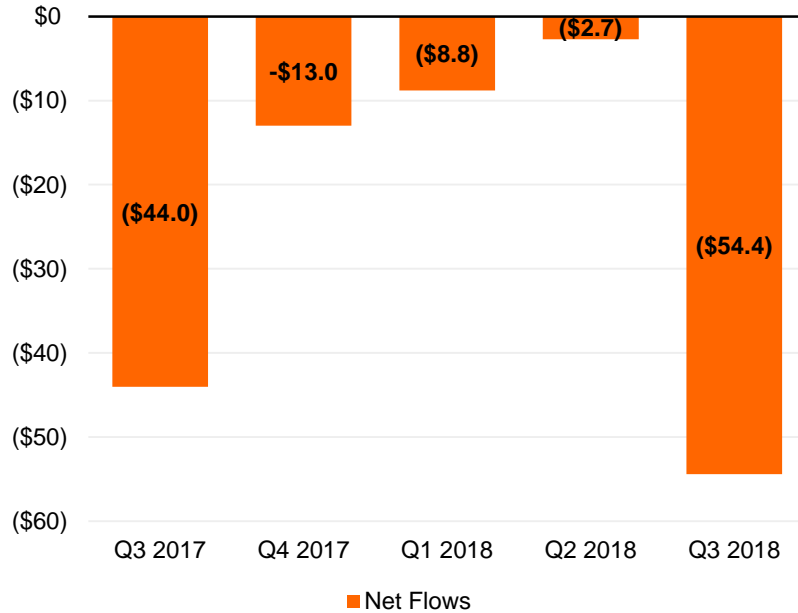
2. The client determines how the distribution should be coded, as qualified or non-qualified.

3. Based on inception date 1/31/2005.



Advisor Plan Net Flows

Scholar's Edge Net Flows (\$M)



Quarterly Net Flows – Top 3 Portfolios

Portfolio Name	Total
Age Based Portfolio 40 A	\$1,215,793
Age Based Portfolio 50 A	\$1,132,632
Age Based Portfolio 100 A	\$1,016,536

Calendar Year

	2015	2016	2017	2018
Total	(\$57,018,595)	(\$66,434,463)	(\$64,746,724)	(\$65,781,963)



Advisor Plan Account Profile Information

How did you hear about the Scholar's Edge?

Financial Advisor	83.34%
Family, Friend or Colleague	8.69%
Other	4.39%
Employer	0.99%
Internet Search	0.58%
News Story	0.55%
Program Representative/Event	1.15%
Do not wish to respond	0.30%

What aspect (s) of Scholar's Edge are most appealing to you?

Tax Advantages	41.02%
Professional Money Management	23.08%
Affordability	14.05%
Flexibility	18.41%
Estate Planning	3.12%
Do Not Wish To Respond	0.32%

Indicate the owner's ethnicity

White	71.99%
Asian American	8.07%
Hispanic/Latino	10.28%
African American	4.33%
Other	4.62%
Native American	0.46%
Do not wish to respond	0.25%

Indicate your education level

Bachelor's Degree	47.35%
Master's Degree	17.67%
Some College	11.49%
Doctorate	6.22%
High School	7.34%
Professional	5.06%
Associate's Degree	4.56%
Do not wish to respond	0.30%

Annual household income

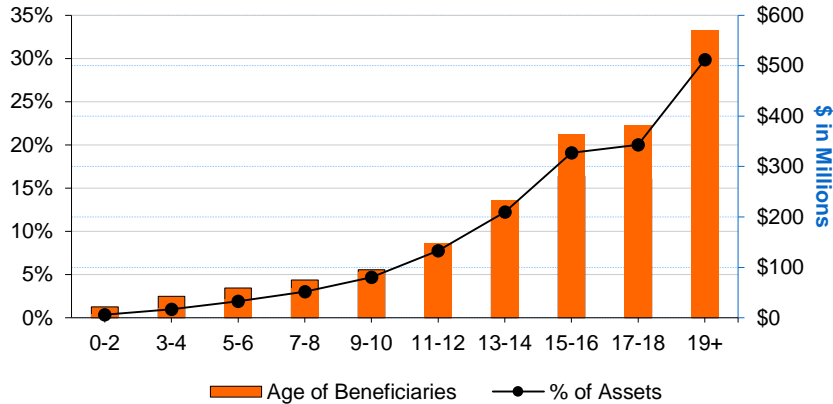
\$100,000-\$249,999	45.89%
\$250,000+	13.33%
\$75,000-\$99,999	17.68%
\$40,000-\$74,999	17.29%
\$25,000-\$39,999	3.82%
\$0-\$24,999	1.69%
Do not wish to respond	0.30%

Results are based on account owners who elected to answer the survey questions. Due to rounding responses do not total 100% in all cases.



Advisor Plan Beneficiary and Owner Demographics

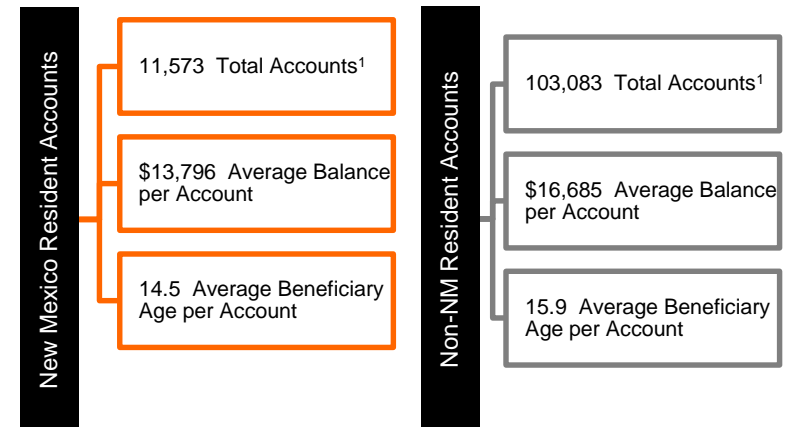
Scholar's Edge Beneficiary Age Detail



Account Owner Relationship To Beneficiary

Relationship	% of Accounts	% of Assets	Average Balance
Parent	67.3%	71.7%	\$16,340
Grandparent	22.8%	19.4%	\$13,058
Other	5.1%	5.0%	\$15,233
Aunt/Uncle	2.5%	1.7%	\$10,542
Self/Spouse	2.3%	2.1%	\$13,761

Account Highlights by Residency

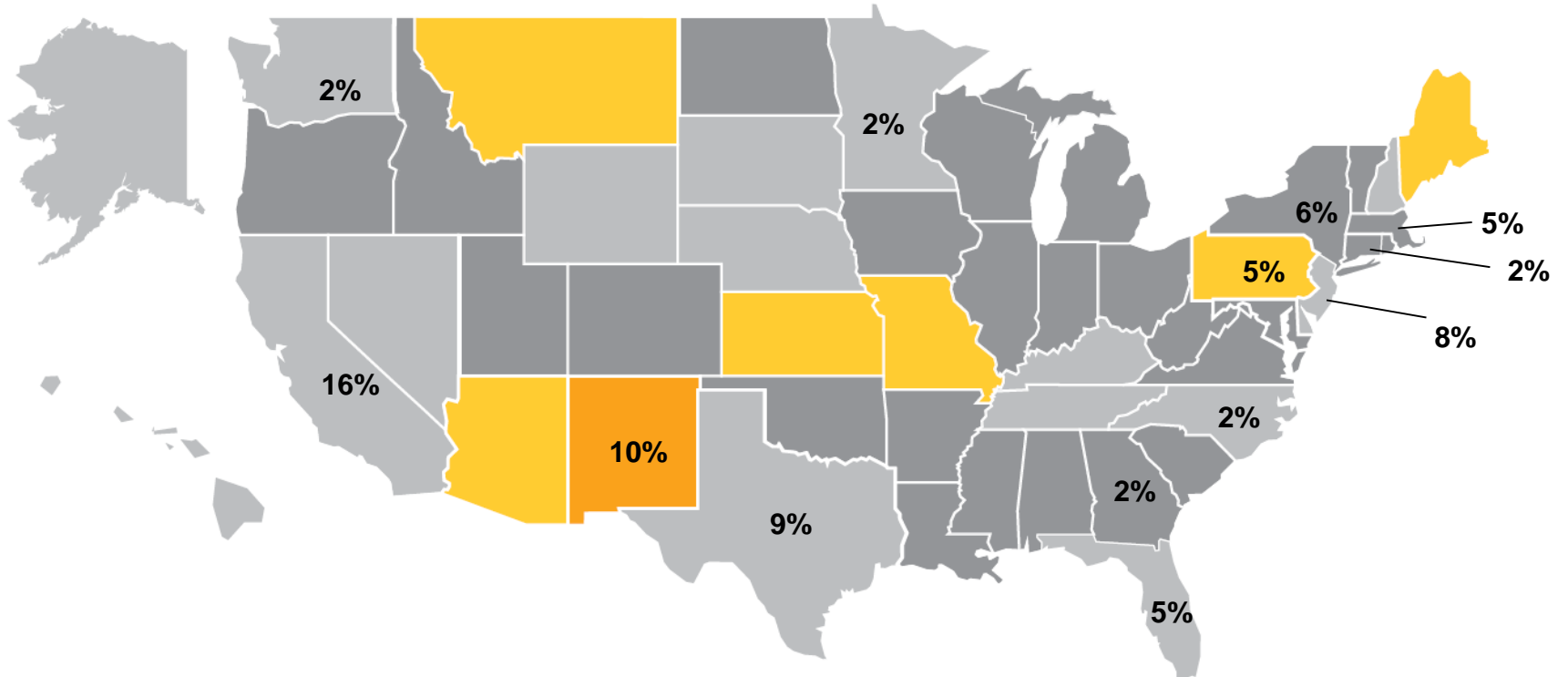


1. Based on beneficiary address, Accounts can be double counted if a beneficiary has accounts with an in-state & out of state address based on the information provided.



Advisor Plan State Statistics

Top States by Assets



NEW MEXICO

Home of Scholar's Edge 529

TAX PARITY

These states offer tax deductions for contributions to any 529 plan, regardless of state.

IN-STATE TAX BENEFIT

These states offer tax deductions on contributions to the in-state 529 plan.

TAX NEUTRAL

These states do not offer tax deductions for 529 contributions.

State assets reported include those 2% and above.





The Education Plan®
Save today for your child's tomorrow



SCHOLAR'S EDGE™

— 529 —

Save today for your child's tomorrow

VI Appendix

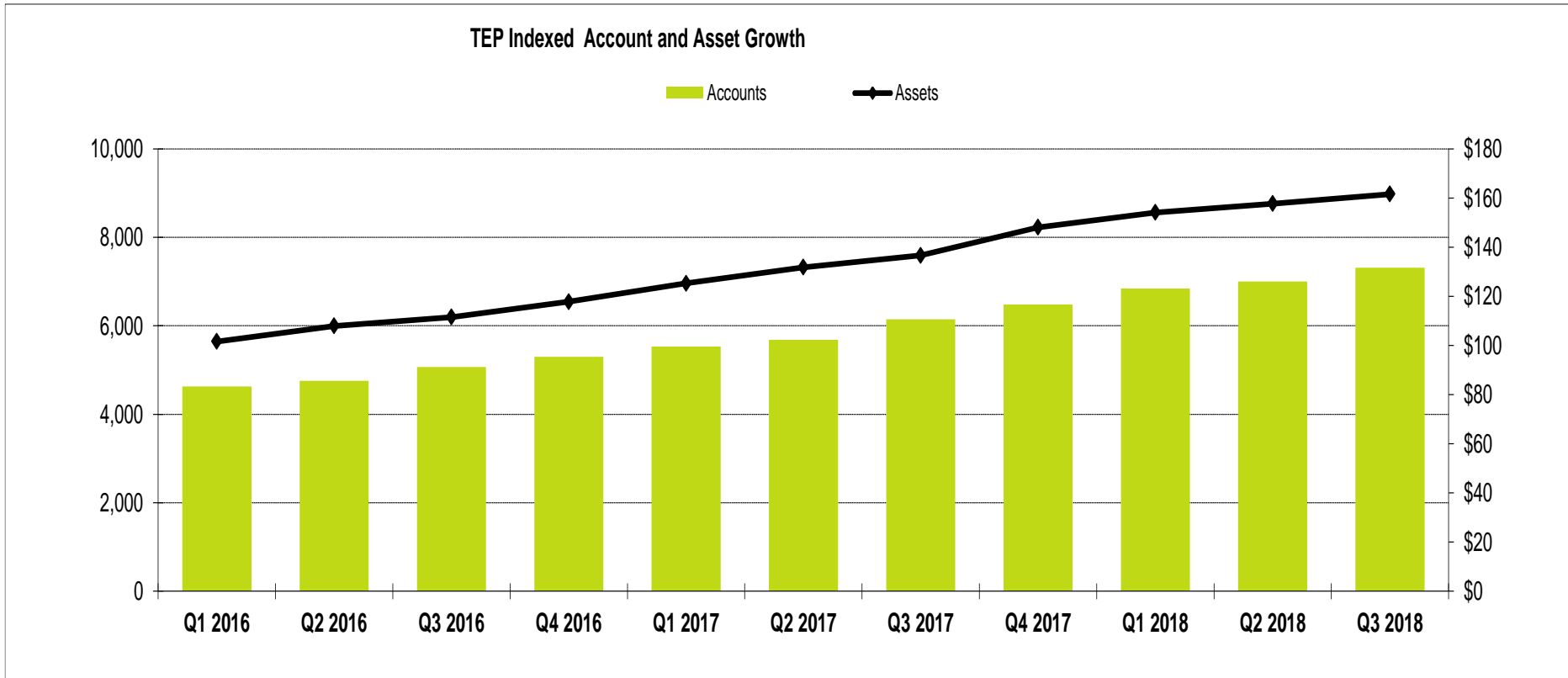




Appendix A: The Education Plan



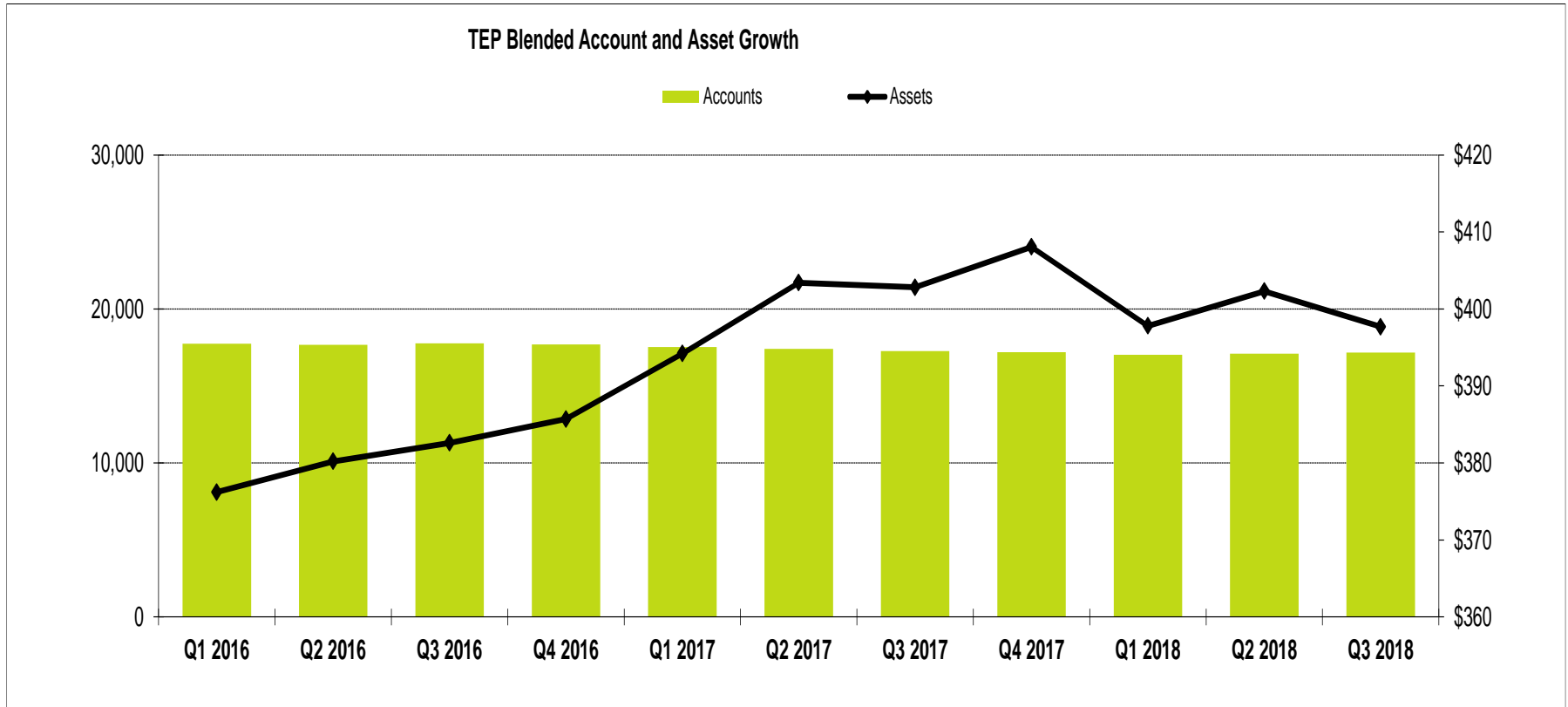
The Education Plan Account¹ and Asset Growth – Indexed Options



1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



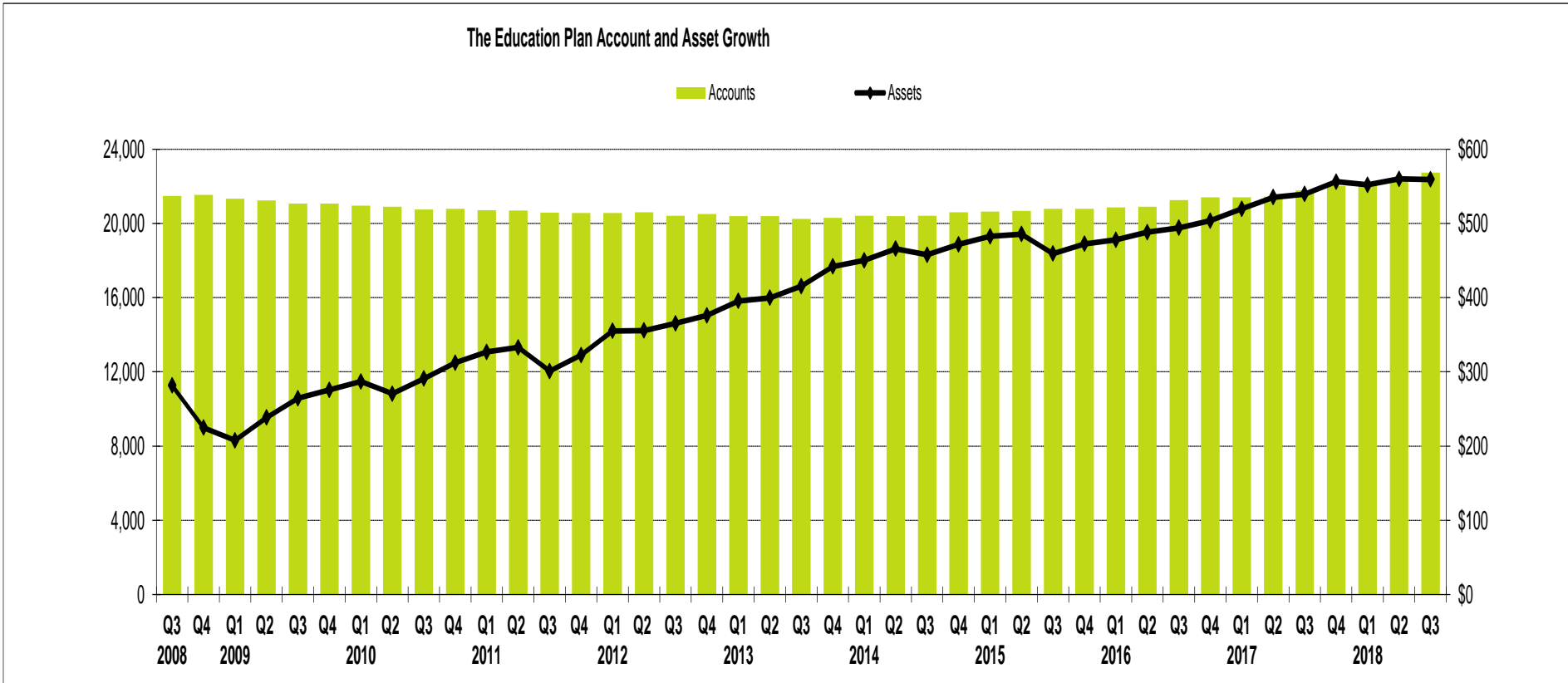
The Education Plan Account¹ and Asset Growth – Blended Options



1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



The Education Plan Account¹ and Asset Growth - Total



1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



Direct Plan County Statistics

The Education Plan Full County Report

County	Accounts ¹	Assets	% of Total Accounts	% of Assets	Average Balance
BERNALILLO	5,961	\$145,505,782	54%	56%	\$24,410
SANTA FE	1,350	\$42,516,967	12%	16%	\$31,494
LOS ALAMOS	903	\$22,893,562	8%	9%	\$25,353
SANDOVAL	815	\$12,951,100	7%	5%	\$15,891
DONA ANA	618	\$13,192,123	6%	5%	\$21,346
SAN JUAN	228	\$5,533,037	2%	2%	\$24,268
VALENCIA	161	\$1,261,845	1%	0%	\$7,838
CHAVES	114	\$2,978,564	1%	1%	\$26,128
EDDY	101	\$1,875,918	1%	1%	\$18,573
TAOS	94	\$2,076,669	1%	1%	\$22,092
RIO ARRIBA	90	\$1,205,168	1%	0%	\$13,391
MCKINLEY	72	\$1,756,818	1%	1%	\$24,400
OTERO	68	\$505,739	1%	0%	\$7,437
CURRY	62	\$1,080,653	1%	0%	\$17,430
LEA	48	\$957,859	0%	0%	\$19,955
SOCORRO	47	\$532,810	0%	0%	\$11,336
GRANT	38	\$464,886	0%	0%	\$12,234
LINCOLN	37	\$448,214	0%	0%	\$12,114
SAN MIGUEL	37	\$1,219,714	0%	0%	\$32,965
COLFAX	35	\$408,560	0%	0%	\$11,673
CIBOLA	21	\$617,835	0%	0%	\$29,421

County statistics include New Mexico residents only

1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



Direct Plan County Statistics

The Education Plan Full County Report

County	Accounts ¹	Assets	% of Total Accounts	% of Assets	Average Balance
SIERRA	16	\$144,971	0%	0%	\$9,061
MORA	15	\$280,279	0%	0%	\$18,685
ROOSEVELT	13	\$50,470	0%	0%	\$3,882
TORRANCE	13	\$182,226	0%	0%	\$14,017
LUNA	6	\$12,221	0%	0%	\$2,037
QUAY	6	\$41,253	0%	0%	\$6,875
CATRON	4	\$93,503	0%	0%	\$23,376
GUADALUPE	2	\$418,642	0%	0%	\$209,321
DE BACA	1	\$9,476	0%	0%	\$9,476
HARDING	1	\$9,224	0%	0%	\$9,224
HIDALGO	1	\$4,611	0%	0%	\$4,611
UNION	1	\$9,236	0%	0%	\$9,236

County statistics include New Mexico residents only

1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



TEP Blended Investment Grid

Age Based and Custom Choice Portfolios

Custom Choice Portfolios	Portfolio 100	Portfolio 90	Portfolio 80	Portfolio 70	Portfolio 60	Portfolio 50	Portfolio 40	Portfolio 30	Portfolio 20	Portfolio 10	Portfolio 5	Low Duration Fixed Income Portfolio	Fixed Income Portfolio
Age Based Portfolios	Age Based Portfolio 100	Age Based Portfolio 90	Age Based Portfolio 80	Age Based Portfolio 70	Age Based Portfolio 60	Age Based Portfolio 50	Age Based Portfolio 40	Age Based Portfolio 30	Age Based Portfolio 20	Age Based Portfolio 10	Age Based Portfolio 5	Low Duration Fixed Income	Age Based Low Duration Fixed
Blended Growth Track	Ages 0-2	Ages 3-4	Ages 5-6	Ages 7-8	Agges 9-10	Ages 11-12	Ages 13-14	Ages 15-16	Ages 17-18	Ages 19+			
Blended Balanced Track				Ages 0-2	Ages 3-4	Ages 5-6	Ages 7-8	Agges 9-10	Ages 11-12	Ages 13-14	Ages 15-16	Ages 17+	
Vanguard Total Stock Market Index Fund	20.0%	19.0%	18.0%	16.0%	12.0%	10.0%	8.0%	6.0%	5.0%	2.0%	1.0%	0.0%	0.0%
Oppenheimer Value Fund	7.0%	6.0%	5.0%	5.0%	5.0%	4.0%	3.0%	3.0%	2.0%	1.0%	0.5%	0.0%	0.0%
Oppenheimer Main Street Fund	12.0%	11.0%	9.0%	8.0%	7.0%	6.0%	5.0%	4.0%	3.0%	2.0%	1.5%	0.0%	0.0%
Vanguard Extended Market Index Fund	10.0%	9.0%	8.0%	7.0%	7.0%	6.0%	5.0%	3.0%	2.0%	1.0%	1.0%	0.0%	0.0%
Oppenheimer Main Street Mid Cap Fund	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer Main Street Small Cap Fund	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer Global Fund	10.0%	9.0%	8.0%	7.0%	6.0%	5.0%	4.0%	3.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer International Growth Fund	14.0%	13.0%	12.0%	10.0%	8.0%	7.0%	6.0%	4.0%	2.0%	1.0%	1.0%	0.0%	0.0%
Oppenheimer Developing Markets Fund	4.0%	3.0%	2.0%	2.0%	2.0%	1.0%	1.0%	1.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Vanguard Developed Markets Index Fund	12.0%	11.0%	10.0%	9.0%	8.0%	7.0%	5.0%	4.0%	3.0%	2.0%	1.0%	0.0%	0.0%
Oppenheimer Real Estate Fund	4.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Vanguard Total Bond Market Index Fund	0.0%	9.0%	10.0%	15.0%	20.0%	25.0%	20.0%	20.0%	20.0%	20.0%	18.0%	5.0%	25.0%
Oppenheimer Limited-Term Bond Fund	0.0%	0.0%	3.0%	5.0%	8.0%	8.0%	13.0%	15.0%	18.5%	21.0%	22.0%	28.0%	20.0%
Oppenheimer Limited-Term Government Fund	0.0%	0.0%	3.0%	5.0%	8.0%	8.0%	13.0%	15.0%	18.5%	21.0%	22.0%	27.0%	20.0%
Oppenheimer Senior Floating Rate	0.0%	1.0%	4.0%	5.0%	4.0%	4.0%	4.0%	4.0%	3.0%	2.0%	2.0%	0.0%	0.0%
Vanguard Short-Term Inflation-Protected Securities Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.0%	6.0%	10.0%	13.0%	15.0%	25.0%	20.0%
Oppenheimer Institutional Government Money Market Fund	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	7.0%	10.0%	10.0%	13.0%	15.0%	15.0%	15.0%
Total Equity	96.0%	87.0%	77.0%	68.0%	58.0%	48.0%	38.0%	29.0%	19.0%	9.0%	6.0%	0.0%	0.0%
Total Alternative	4.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Total Fixed Income/Short-Term Marketable Securities	0.0%	10.0%	20.0%	30.0%	40.0%	50.0%	60.0%	70.0%	80.0%	90.0%	94.0%	100.0%	100.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



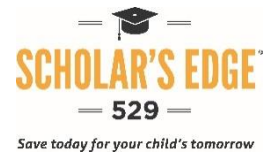
TEP Index Investment Grid

Index Age Based and Index Custom Choice Portfolios

Index Custom Choice Portfolios	Portfolio 100	Portfolio 90	Portfolio 80	Portfolio 70	Portfolio 60	Portfolio 50	Portfolio 40	Portfolio 30	Portfolio 20	Portfolio 10	Portfolio 5	Low Duration Fixed Income Portfolio	Fixed Income Portfolio
Index Age Based Portfolios	Age Based Portfolio 100	Age Based Portfolio 90	Age Based Portfolio 80	Age Based Portfolio 70	Age Based Portfolio 60	Age Based Portfolio 50	Age Based Portfolio 40	Age Based Portfolio 30	Age Based Portfolio 20	Age Based Portfolio 10	Age Based Portfolio 5	Low Duration Fixed Income Portfolio	
Index Growth Track	Ages 0-2	Ages 3-4	Ages 5-6	Ages 7-8	Ages 9-10	Ages 11-12	Ages 13-14	Ages 15-16	Ages 17-18	Ages 19+			
Index Balanced Track				Ages 0-2	Ages 3-4	Ages 5-6	Ages 7-8	Ages 9-10	Ages 11-12	Ages 13-14	Ages 15-16	Ages 17+	
Vanguard Total Stock Market Index Fund	60.0%	54.0%	49.0%	43.0%	37.0%	30.0%	24.0%	17.5%	12.0%	6.0%	4.0%	0.0%	0.0%
Vanguard Total International Stock Index Fund	35.0%	32.0%	28.0%	25.0%	21.0%	18.0%	14.0%	10.5%	7.0%	3.0%	2.0%	0.0%	0.0%
Vanguard Real Estate Index Fund	5.0%	4.0%	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Vanguard Total Bond Market Index Fund	0.0%	10.0%	10.0%	15.0%	20.0%	25.0%	20.0%	18.0%	18.0%	18.0%	18.0%	5.0%	25.0%
Vanguard Short Term Bond Index Fund	0.0%	0.0%	10.0%	15.0%	20.0%	20.0%	30.0%	36.0%	42.0%	46.0%	46.0%	55.0%	40.0%
Vanguard Short-Term Inflation-Protected Securities Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.0%	6.0%	10.0%	13.0%	15.0%	25.0%	20.0%
Oppenheimer Institutional Government Money Market Fund	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	7.0%	10.0%	10.0%	13.0%	15.0%	15.0%	15.0%
Total Equity	95.0%	86.0%	77.0%	68.0%	58.0%	48.0%	38.0%	28.0%	19.0%	9.0%	6.0%	0.0%	0.0%
Total Alternative	5.0%	4.0%	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Total Fixed Income/Short Term Marketable Securities	0.0%	10.0%	20.0%	30.0%	40.0%	50.0%	60.0%	70.0%	80.0%	90.0%	94.0%	100.0%	100.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



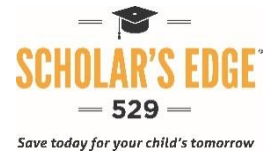
Market Performance – 9/30/2018



	Total Return (%)		Average Annual Total Return (%)		
	3 Months	YTD	1 Year	3 Year	5 Year
Equity Markets					
S&P 500 Index	7.71	10.56	17.91	17.31	13.95
S&P Completion Index	4.33	10.66	16.02	16.04	11.31
Russell 1000 Growth Index	9.17	17.09	26.30	20.55	16.58
Russell 1000 Index	7.42	10.49	17.76	17.07	13.67
Russell 1000 Value Index	5.70	3.92	9.45	13.55	10.72
Russell MidCap Index	5.00	7.46	13.98	14.52	11.65
Russell 2000 Growth Index	5.52	15.76	21.06	17.98	12.14
Russell 2000 Index	3.58	11.51	15.24	17.12	11.07
Russell 3000 Index	7.12	10.57	17.58	17.07	13.46
CRSP U.S. Total Market Index	7.08	10.60	17.62	17.07	13.45
MSCI ACWI ex-US Index	0.71	-3.09	1.76	9.97	4.12
MSCI ACWI Index	4.28	3.83	9.77	13.40	8.67
MSCI EAFE Index	1.35	-1.43	2.74	9.23	4.42
MSCI Emerging Markets Index	-1.09	-7.68	-0.81	12.36	3.61
FTSE Developed All Cap ex US Index	1.03	-1.99	2.82	9.81	4.62
FTSE Global All Cap ex US Index	0.58	-2.95	2.28	10.52	4.88



Market 9/30/2018



	Total Return (%)		Average Annual Total Return (%)		
	3 Months	YTD	1 Year	3 Year	5 Year
Fixed Income Markets					
Bloomberg Barclays U.S. Aggregate Bond Index	0.02	-1.60	-1.22	1.31	2.16
Bloomberg Barclays U.S. Government 1-3 Year Bond Index	0.20	0.26	-0.01	0.38	0.57
Bloomberg Barclays US Government & Credit 5-10 Year Index	0.13	-2.07	-2.07	1.27	2.49
Bloomberg Barclays U.S. Aggregate 1-3 Year Bond Index	0.34	0.42	0.22	0.74	0.86
iMoney Government Institutional Index	0.42	1.05	1.25	0.58	0.35
ICE BAML US High Yield Master II Constrained Index	2.44	2.52	2.94	8.20	5.55
JP Morgan Leveraged Loan Index	2.00	4.38	5.67	5.52	4.52
FTSE World Government Bond Index ex-US	-2.19	-3.09	-1.57	2.39	-0.23
Bloomberg Barclays US Aggregate Float Adjusted Index	0.04	-1.64	-1.23	1.35	2.16
Bloomberg Barclays US 0-5 Year TIPS Index	0.11	0.81	1.01	1.38	0.63
PHLX Gold & Silver Index	-19.97	-23.10	-22.43	12.87	-6.11
FTSE NAREIT Equity REITs Index	0.79	1.81	3.35	7.64	9.16
MSCI US Investable Market Real Estate 25/50 Transition Index	0.19	-0.31	0.72	0.00	0.00
Alerian MLP Total Return Index	6.57	5.90	4.89	4.43	-2.72



Direct Plan Performance

Period Ended 9/30/2018



The Education Plan – Age-Based Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Age Based Portfolio 100	3.00	3.95	8.27	12.69	9.66	7.16
<i>Customized Performance Benchmark</i>	4.12	4.82	10.30	14.05	10.30	8.06
<i>Variance</i>	-1.12	-0.87	-2.03	-1.36	-0.64	-0.90
Age Based Portfolio 90	2.82	n/a	n/a	n/a	n/a	2.20
<i>Customized Performance Benchmark</i>	3.79					3.09
<i>Variance</i>	-0.97					-0.89
Age Based Portfolio 80	2.65	3.45	6.96	10.68	8.26	6.06
<i>Customized Performance Benchmark</i>	3.44	4.03	8.50	11.76	8.88	7.45
<i>Variance</i>	-0.79	-0.58	-1.54	-1.08	-0.62	-1.39
Age Based Portfolio 70	2.41	n/a	n/a	n/a	n/a	1.90
<i>Customized Performance Benchmark</i>	3.09					2.66
<i>Variance</i>	-0.68					-0.76
Age Based Portfolio 60	2.08	2.28	5.02	8.33	6.66	4.84
<i>Customized Performance Benchmark</i>	2.62	2.85	6.27	9.28	7.32	6.72
<i>Variance</i>	-0.54	-0.57	-1.25	-0.95	-0.66	-1.88
Age Based Portfolio 50	1.90	n/a	n/a	n/a	n/a	1.70
<i>Customized Performance Benchmark</i>	2.23					2.17
<i>Variance</i>	-0.33					-0.47

1. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Direct Plan Performance

The Education Plan – Age-Based Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Age Based Portfolio 40	1.53	1.65	3.49	5.99	4.95	2.78
<i>Customized Performance Benchmark</i>	1.84	2.00	4.28	6.62	5.41	5.51
<i>Variance</i>	-0.31	-0.35	-0.79	-0.63	-0.46	-2.73
Age Based Portfolio 30	1.30	n/a	n/a	n/a	n/a	1.30
<i>Customized Performance Benchmark</i>	1.48					1.57
<i>Variance</i>	-0.18					-0.27
Age Based Portfolio 20	1.09	1.01	2.04	3.63	3.15	1.97
<i>Customized Performance Benchmark</i>	1.08	1.12	2.32	3.93	3.43	4.23
<i>Variance</i>	0.01	-0.11	-0.28	-0.30	-0.28	-2.26
Age Based Portfolio 10	0.82	0.59	1.20	2.26	2.02	1.25
<i>Customized Performance Benchmark</i>	0.66	0.67	1.34	2.46	2.25	3.17
<i>Variance</i>	0.16	-0.08	-0.14	-0.20	-0.23	-1.92
Age Based Portfolio 5	0.70	n/a	n/a	n/a	n/a	1.00
<i>Customized Performance Benchmark</i>	0.52					0.99
<i>Variance</i>	0.18					0.01
Age Based Low Duration Fixed Income Portfolio	0.39	0.49	0.49	0.89	n/a	0.87
<i>Customized Performance Benchmark</i>	0.24	0.46	0.36	0.54		0.59
<i>Variance</i>	0.15	0.03	0.13	0.35		0.28

1. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Direct Plan Performance



The Education Plan – Custom Choice Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Portfolio 100	3.09	4.17	8.56	12.96	9.79	7.22
<i>Customized Performance Benchmark</i>	4.12	4.82	10.30	14.05	10.30	8.06
<i>Variance</i>	-1.03	-0.65	-1.74	-1.09	-0.51	-0.84
Portfolio 90	2.88	n/a	n/a	n/a	n/a	3.70
<i>Customized Performance Benchmark</i>	3.79					3.09
<i>Variance</i>	-0.91					0.61
Portfolio 80	2.64	3.44	7.03	10.69	8.27	6.19
<i>Customized Performance Benchmark</i>	3.44	4.03	8.50	11.76	8.88	7.45
<i>Variance</i>	-0.80	-0.59	-1.47	-1.07	-0.61	-1.26
Portfolio 70	2.51	n/a	n/a	n/a	n/a	2.00
<i>Customized Performance Benchmark</i>	3.09					2.66
<i>Variance</i>	-0.58					-0.66
Portfolio 60	2.07	2.37	5.10	8.36	6.68	4.87
<i>Customized Performance Benchmark</i>	2.62	2.85	6.27	9.28	7.32	6.72
<i>Variance</i>	-0.55	-0.48	-1.17	-0.92	-0.64	-1.85
Portfolio 50	1.80	n/a	n/a	n/a	n/a	2.10
<i>Customized Performance Benchmark</i>	2.23					2.17
<i>Variance</i>	-0.43					-0.07

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Direct Plan Performance

The Education Plan – Custom Choice Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Portfolio 40	1.50	1.63	3.50	6.01	4.96	2.91
<i>Customized Performance Benchmark</i>	1.84	2.00	4.28	6.62	5.41	5.51
<i>Variance</i>	-0.34	-0.37	-0.78	-0.61	-0.45	-2.60
Portfolio 30	1.40	n/a	n/a	n/a	n/a	1.20
<i>Customized Performance Benchmark</i>	1.48					1.57
<i>Variance</i>	-0.08					-0.37
Portfolio 20	1.09	1.09	2.05	3.64	3.14	1.95
<i>Customized Performance Benchmark</i>	1.08	1.12	2.32	3.93	3.43	4.23
<i>Variance</i>	0.01	-0.03	-0.27	-0.29	-0.29	-2.28
Portfolio 10	0.82	0.67	1.19	2.25	2.03	1.28
<i>Customized Performance Benchmark</i>	0.66	0.67	1.34	2.46	2.25	3.17
<i>Variance</i>	0.16	0.00	-0.15	-0.21	-0.22	-1.89
Portfolio 5	0.59	n/a	n/a	n/a	n/a	1.70
<i>Customized Performance Benchmark</i>	0.52					0.99
<i>Variance</i>	0.07					0.71

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Direct Plan Performance

The Education Plan – Custom Choice Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Fixed Income Portfolio	0.29	0.10	0.19	1.15	n/a	1.19
<i>Customized Performance Benchmark</i>	<i>0.20</i>	<i>0.04</i>	<i>0.14</i>	<i>1.13</i>		<i>1.20</i>
<i>Variance</i>	<i>0.09</i>	<i>0.06</i>	<i>0.05</i>	<i>0.02</i>		<i>-0.01</i>
Low Duration Fixed Income Portfolio	0.49	0.59	0.59	0.99	n/a	0.96
<i>Customized Performance Benchmark</i>	<i>0.24</i>	<i>0.46</i>	<i>0.36</i>	<i>0.54</i>		<i>0.59</i>
<i>Variance</i>	<i>0.25</i>	<i>0.13</i>	<i>0.23</i>	<i>0.45</i>		<i>0.37</i>
Short Term Yield Portfolio	0.39	1.11	1.35	0.61	0.36	1.20
<i>Customized Performance Benchmark</i>	<i>0.42</i>	<i>1.05</i>	<i>1.25</i>	<i>0.58</i>	<i>0.35</i>	<i>1.12</i>
<i>Variance</i>	<i>-0.03</i>	<i>0.06</i>	<i>0.10</i>	<i>0.03</i>	<i>0.01</i>	<i>0.08</i>

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Index Direct Plan Performance

Period Ended 9/30/2018



The Education Plan – Age-Based Index Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Index Age Based Portfolio 100	4.38	5.49	11.20	13.94	10.71	10.77
<i>Customized Performance Benchmark</i>	4.45	5.22	11.28	14.45	11.12	11.63
<i>Variance</i>	-0.07	0.27	-0.08	-0.51	-0.41	-0.86
Index Age Based Portfolio 90	3.95	n/a	n/a	n/a	n/a	2.70
<i>Customized Performance Benchmark</i>	4.01					3.12
<i>Variance</i>	-0.06					-0.42
Index Age Based Portfolio 80	3.62	4.02	8.58	11.21	8.85	9.60
<i>Customized Performance Benchmark</i>	3.65	4.12	8.96	11.76	9.26	9.84
<i>Variance</i>	-0.03	-0.10	-0.38	-0.55	-0.41	-0.24
Index Age Based Portfolio 70	3.23	n/a	n/a	n/a	n/a	2.30
<i>Customized Performance Benchmark</i>	3.22					2.52
<i>Variance</i>	0.01					-0.22
Index Age Based Portfolio 60	2.78	2.78	6.12	8.41	7.01	8.03
<i>Customized Performance Benchmark</i>	2.79	2.92	6.51	9.05	7.37	7.99
<i>Variance</i>	-0.01	-0.14	-0.39	-0.64	-0.36	0.04
Index Age Based Portfolio 50	2.21	n/a	n/a	n/a	n/a	1.80
<i>Customized Performance Benchmark</i>	2.30					1.98
<i>Variance</i>	-0.09					-0.18

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Index Direct Plan Performance

The Education Plan – Age-Based Index Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Index Age Based Portfolio 40	1.89	1.83	3.99	5.86	5.17	6.22
<i>Customized Performance Benchmark</i>	1.89	1.86	4.19	6.23	5.24	5.81
<i>Variance</i>	0.00	-0.03	-0.20	-0.37	-0.07	0.41
Index Age Based Portfolio 30	1.40	n/a	n/a	n/a	n/a	1.40
<i>Customized Performance Benchmark</i>	1.44					1.55
<i>Variance</i>	-0.04					-0.15
Index Age Based Portfolio 20	1.00	0.86	1.87	3.21	3.20	4.17
<i>Customized Performance Benchmark</i>	1.05	0.92	2.04	3.50	3.15	3.62
<i>Variance</i>	-0.05	-0.06	-0.17	-0.29	0.05	0.55
Index Age Based Portfolio 10	0.63	0.39	0.87	1.79	2.07	2.91
<i>Customized Performance Benchmark</i>	0.63	0.46	0.99	1.95	1.83	2.14
<i>Variance</i>	0.00	-0.07	-0.12	-0.16	0.24	0.77
Index Age Based Portfolio 5	0.40	n/a	n/a	n/a	n/a	0.80
<i>Customized Performance Benchmark</i>	0.50					0.90
<i>Variance</i>	-0.10					-0.10
Index Age Based Low Duration Fixed Income Portfolio	0.20	0.20	0.00	0.43	n/a	0.42
<i>Customized Performance Benchmark</i>	0.23	0.24	0.09	0.68		0.77
<i>Variance</i>	-0.03	-0.04	-0.09	-0.25		-0.35

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Index Direct Plan Performance

The Education Plan – Custom Choice Index Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Index Portfolio 100	4.45	5.12	10.94	14.00	10.72	11.10
<i>Customized Performance Benchmark</i>	4.45	5.22	11.28	14.45	11.12	11.63
<i>Variance</i>	0.00	-0.10	-0.34	-0.45	-0.40	-0.53
Index Portfolio 90	3.91	n/a	n/a	n/a	n/a	3.60
<i>Customized Performance Benchmark</i>	4.01					3.12
<i>Variance</i>	-0.10					0.48
Index Portfolio 80	3.66	4.05	8.56	11.27	8.91	9.63
<i>Customized Performance Benchmark</i>	3.65	4.12	8.96	11.76	9.26	9.84
<i>Variance</i>	0.01	-0.07	-0.40	-0.49	-0.35	-0.21
Index Portfolio 70	3.10	n/a	n/a	n/a	n/a	3.00
<i>Customized Performance Benchmark</i>	3.22					2.52
<i>Variance</i>	-0.12					0.48
Index Portfolio 60	2.79	2.90	6.27	8.58	7.10	7.96
<i>Customized Performance Benchmark</i>	2.79	2.92	6.51	9.05	7.37	7.99
<i>Variance</i>	0.00	-0.02	-0.24	-0.47	-0.27	-0.03
Index Portfolio 50	2.29	n/a	n/a	n/a	n/a	2.60
<i>Customized Performance Benchmark</i>	2.30					1.98
<i>Variance</i>	-0.01					0.62

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Index Direct Plan Performance

The Education Plan – Custom Choice Index Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Index Portfolio 40	1.90	1.84	4.01	5.86	5.15	6.17
<i>Customized Performance Benchmark</i>	1.89	1.86	4.19	6.23	5.24	5.81
<i>Variance</i>	0.01	-0.02	-0.18	-0.37	-0.09	0.36
Index Portfolio 30	1.40	n/a	n/a	n/a	n/a	1.70
<i>Customized Performance Benchmark</i>	1.44					1.55
<i>Variance</i>	-0.04					0.15
Index Portfolio 20	1.07	0.93	1.94	3.21	3.19	4.19
<i>Customized Performance Benchmark</i>	1.05	0.92	2.04	3.50	3.15	3.62
<i>Variance</i>	0.02	0.01	-0.10	-0.29	0.04	0.57
Index Portfolio 10	0.63	0.39	0.87	1.76	2.07	2.89
<i>Customized Performance Benchmark</i>	0.63	0.46	0.99	1.95	1.83	2.14
<i>Variance</i>	0.00	-0.07	-0.12	-0.19	0.24	0.75
Index Portfolio 5	0.50	n/a	n/a	n/a	n/a	0.80
<i>Customized Performance Benchmark</i>	0.50					0.90
<i>Variance</i>	0.00					-0.10

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Index Direct Plan Performance



The Education Plan – Custom Choice Index Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Index Fixed Income Portfolio	0.20	-0.10	-0.19	0.76	n/a	0.87
<i>Customized Performance Benchmark</i>	<i>0.20</i>	<i>-0.12</i>	<i>-0.10</i>	<i>1.03</i>		<i>1.15</i>
<i>Variance</i>	<i>0.00</i>	<i>0.02</i>	<i>-0.09</i>	<i>-0.27</i>		<i>-0.28</i>
Index Low Duration Fixed Income Portfolio	0.20	0.20	0.00	0.53	n/a	0.61
<i>Customized Performance Benchmark</i>	<i>0.23</i>	<i>0.24</i>	<i>0.09</i>	<i>0.68</i>		<i>0.77</i>
<i>Variance</i>	<i>-0.03</i>	<i>-0.04</i>	<i>-0.09</i>	<i>-0.15</i>		<i>-0.16</i>

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Direct Underlying Investment Performance



The Education Plan
Period Ended 9/30/2018

	Total Returns ¹		Average Annual Total Return ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/ Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
U.S. Equity												
Oppenheimer Value Fund I	4.98	3.79	9.15	12.44	9.73	11.24	66	60	66	73	66	n/a
<i>Russell 1000 Value Index</i>	5.70	3.92	9.45	13.55	10.72	12.49						
<i>Variance</i>	-0.72	-0.13	-0.30	-1.11	-0.99	-1.25						
Oppenheimer Main Street Fund I	6.96	7.14	9.43	14.52	12.29	14.43	53	70	94	69	52	n/a
<i>S&P 500 Index</i>	7.71	10.56	17.91	17.31	13.95	15.58						
<i>Variance</i>	-0.75	-3.42	-8.48	-2.79	-1.66	-1.15						
Vanguard Total Stock Market Index Fund	7.09	10.61	17.62	17.07	13.44	12.09	49	17	27	17	23	14
<i>CRSP U.S. Total Market Index</i>	7.08	10.60	17.62	17.07	13.45	12.09						
<i>Variance</i>	0.01	0.01	0.00	0.00	-0.01	0.00						
Oppenheimer Main Street Mid Cap Fund I	3.39	7.59	12.31	12.51	9.81	13.18	72	27	52	61	61	n/a
<i>Russell MidCap Index</i>	5.00	7.46	13.98	14.52	11.65	14.65						
<i>Variance</i>	-1.61	0.13	-1.67	-2.01	-1.84	-1.47						

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Direct Underlying Investment Performance

The Education Plan



	Total Returns ¹		Average Annual Total Return ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/ Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
U.S. Equity												
Vanguard Extended Market Index Fund I	4.37	10.79	16.12	16.18	11.42	12.44	43	7	14	9	27	12
<i>S&P Completion Index</i>	4.33	10.66	16.02	16.04	11.31	12.31						
<i>Variance</i>	0.04	0.13	0.10	0.14	0.11	0.13						
Oppenheimer Main Street Small Cap Fund I	3.60	11.78	13.79	15.89	11.16	12.10	38	18	41	39	23	n/a
<i>Russell 2000 index</i>	3.58	11.51	15.24	17.12	11.07	11.93						
<i>Variance</i>	0.02	0.27	-1.45	-1.23	0.09	0.17						

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Direct Underlying Investment Performance

The Education Plan



	Total Returns ¹		Average Annual Total Return ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/ Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
International/Global Equity												
Oppenheimer International Growth Fund I	-2.62	-5.39	-1.86	7.56	3.89	7.05	93	96	96	88	85	n/a
<i>MSCI ACWI ex-US Index</i>	<i>0.71</i>	<i>-3.09</i>	<i>1.76</i>	<i>9.97</i>	<i>4.12</i>	<i>5.59</i>						
<i>Variance</i>	<i>-3.33</i>	<i>-2.30</i>	<i>-3.62</i>	<i>-2.41</i>	<i>-0.23</i>	<i>1.46</i>						
Vanguard Total International Stock Index Fund	0.54	-3.09	1.63	9.97	4.49	5.15	62	67	55	21	36	n/a
<i>FTSE Global All Cap ex US Index</i>	<i>0.58</i>	<i>-2.95</i>	<i>2.28</i>	<i>10.52</i>	<i>4.88</i>							
<i>Variance</i>	<i>-0.04</i>	<i>-0.14</i>	<i>-0.65</i>	<i>-0.55</i>	<i>-0.39</i>							
Oppenheimer Global Fund I	1.22	3.07	10.52	14.45	10.30	12.69	90	53	33	17	18	n/a
<i>MSCI ACWI Index</i>	<i>4.28</i>	<i>3.83</i>	<i>9.77</i>	<i>13.40</i>	<i>8.67</i>	<i>10.07</i>						
<i>Variance</i>	<i>-3.06</i>	<i>-0.76</i>	<i>0.75</i>	<i>1.05</i>	<i>1.63</i>	<i>2.62</i>						
Oppenheimer Developing Markets Fund I	-3.30	-4.36	0.55	13.32	3.54	6.40	62	9	13	13	32	n/a
<i>MSCI Emerging Markets Index</i>	<i>-1.09</i>	<i>-7.68</i>	<i>-0.81</i>	<i>12.36</i>	<i>3.61</i>	<i>4.59</i>						
<i>Variance</i>	<i>-2.21</i>	<i>3.32</i>	<i>1.36</i>	<i>0.96</i>	<i>-0.07</i>	<i>1.81</i>						
Vanguard Developing Markets Index Fund	1.09	-1.59	2.79	9.85	4.85	5.55	44	38	28	25	25	30
<i>FTSE Developed All Cap ex US Index</i>	<i>1.03</i>	<i>-1.99</i>	<i>2.82</i>	<i>9.81</i>	<i>4.62</i>	<i>0.00</i>						
<i>Variance</i>	<i>0.06</i>	<i>0.40</i>	<i>-0.03</i>	<i>0.04</i>	<i>0.23</i>	<i>5.55</i>						

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Direct Underlying Investment Performance

The Education Plan



	Total Returns ¹		Average Annual Total Return ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/ Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Fixed Income												
Oppenheimer Limited-Term Bond Fund I	1.01	0.92	0.94	1.86	1.99	1.97	2	19	24	22	11	n/a
<i>Bloomberg Barclays U.S. Aggregate 1-3 Year Bond Index</i>	<i>0.34</i>	<i>0.42</i>	<i>0.22</i>	<i>0.74</i>	<i>0.86</i>	<i>0.88</i>						
<i>Variance</i>	<i>0.67</i>	<i>0.50</i>	<i>0.72</i>	<i>1.12</i>	<i>1.13</i>	<i>1.09</i>						
Oppenheimer Limited-Term Government Fund I	0.34	0.24	0.19	0.59	0.97	0.79	12	28	24	16	10	n/a
<i>Bloomberg Barclays U.S. Government 1-3 Year Bond Index</i>	<i>0.20</i>	<i>0.26</i>	<i>-0.01</i>	<i>0.38</i>	<i>0.57</i>	<i>0.55</i>						
<i>Variance</i>	<i>0.14</i>	<i>-0.02</i>	<i>0.20</i>	<i>0.21</i>	<i>0.40</i>	<i>0.24</i>						
Vanguard Short-Term Bond Index Fund	0.23	-0.08	-0.41	0.66	1.00	1.08	88	81	86	83	65	n/a
<i>Bloomberg Barclays U.S. 1-5 Years Government/Credit Float Adjusted Index</i>	<i>0.26</i>	<i>-0.07</i>	<i>-0.38</i>	<i>0.72</i>	<i>1.06</i>							
<i>Variance</i>	<i>-0.03</i>	<i>-0.01</i>	<i>-0.03</i>	<i>-0.06</i>	<i>-0.06</i>							
Vanguard Total Bond Market Index Fund	0.03	-1.60	-1.21	1.29	2.10	3.73	66	56	51	60	50	71
<i>Bloomberg Barclays US Aggregate Float Adjusted Index</i>	<i>0.04</i>	<i>-1.64</i>	<i>-1.23</i>	<i>1.35</i>	<i>2.16</i>	<i>0.00</i>						
<i>Variance</i>	<i>-0.01</i>	<i>0.04</i>	<i>0.02</i>	<i>-0.06</i>	<i>-0.06</i>	<i>3.73</i>						

1. Performance is based on net asset value and does not take into account any applicable sales charges. If sales charges were deducted, performance would be lower.
2. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Direct Underlying Investment Performance

The Education Plan



	Total Returns ¹		Average Annual Total Return ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/ Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Fixed Income												
Oppenheimer Senior Floating Rate Fund I	1.88	3.68	5.40	5.97	4.33	4.63	18	22	6	3	4	n/a
<i>JP Morgan Leveraged Loan Index</i>	2.00	4.38	5.67	5.52	4.52	4.63						
<i>Variance</i>	-0.12	-0.70	-0.27	0.45	-0.19	0.00						
Vanguard Short Term TIPS Fund I	0.10	0.84	1.02	1.33	0.58	0.35	9	5	12	74	72	n/a
<i>Bloomberg Barclays US 0-5 Year TIPS Index</i>	0.11	0.81	1.01	1.38	0.63							
<i>Variance</i>	-0.01	0.03	0.01	-0.05	-0.05							
Oppenheimer Institutional Government Money Market Fund L	0.46	1.19	1.45	0.78	0.49	0.41						
<i>iMoney Government Institutional Index</i>	0.42	1.05	1.25	0.58	0.35							
<i>Variance</i>	0.04	0.14	0.20	0.20	0.14							
Alternative												
Oppenheimer Real Estate Fund I	1.68	1.32	3.38	6.34	9.06	7.95	8	53	53	66	33	n/a
<i>FTSE NAREIT Equity REITs Index</i>	0.79	1.81	3.35	7.64	9.16	8.17						
<i>Variance</i>	0.89	-0.49	0.03	-1.30	-0.10	-0.22						
Vanguard Real Estate Index Fund	0.55	0.57	1.96	7.04	8.70	7.53	56	70	81	43	50	34
<i>MSCI US Investable Market Real Estate 25/50 Transition Index</i>	0.19	-0.31	0.72	0.00	0.00	0.00						
<i>Variance</i>	0.36	0.88	1.24	7.04	8.70	7.53						

1. Performance is based on net asset value and does not take into account any applicable sales charges. If sales charges were deducted, performance would be lower.
2. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Direct Plan Accounts* by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Age Based Portfolio 100	661	260	231	(11.2%)	(65.1%)
Age Based Portfolio 90	-	314	323	2.9%	-
Age Based Portfolio 80	908	390	372	(4.6%)	(59.0%)
Age Based Portfolio 70	-	578	563	(2.6%)	-
Age Based Portfolio 60	1,420	766	717	(6.4%)	(49.5%)
Age Based Portfolio 50	-	1,057	1,014	(4.1%)	-
Age Based Portfolio 40	2,522	1,604	1,594	(0.6%)	(36.8%)
Age Based Portfolio 30	-	2,066	2,055	(0.5%)	-
Age Based Portfolio 20	3,036	1,823	1,853	1.6%	(39.0%)
Age Based Portfolio 10	2,907	2,444	2,652	8.5%	(8.8%)
Age Based Portfolio 5	-	35	79	125.7%	-
Age Based Low Duration Fixed Income Portfolio	22	46	45	(2.2%)	104.5%
Portfolio 100	4,174	4,094	4,034	(1.5%)	(3.4%)
Portfolio 90	-	13	20	53.8%	-
Portfolio 80	2,359	2,281	2,245	(1.6%)	(4.8%)
Portfolio 70	-	5	12	140.0%	-
Portfolio 60	1,587	1,538	1,501	(2.4%)	(5.4%)
Portfolio 50	-	10	17	70.0%	-
Portfolio 40	1,027	1,011	986	(2.5%)	(4.0%)

*Accounts are the number of investment accounts



Direct Plan Accounts* by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Portfolio 30	-	1	7	600.0%	-
Portfolio 20	457	475	467	(1.7%)	2.2%
Portfolio 10	808	787	769	(2.3%)	(4.8%)
Portfolio 5	-	7	12	71.4%	-
Fixed Income Portfolio	119	141	147	4.3%	23.5%
Low Duration Fixed Income Portfolio	58	87	97	11.5%	67.2%
Short Term Yield Portfolio	887	898	901	0.3%	1.6%
Total	22,952	22,731	22,713	(0.1%)	(1.0%)
% in Age Based Portfolios	50.00%	50.08%	50.62%		
% in Custom Choice Portfolios	50.00%	49.92%	49.38%		

*Accounts are the number of investment accounts



Direct Plan Index Accounts* by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Index Age Based Portfolio 100	755	395	411	4.1%	(45.6%)
Index Age Based Portfolio 90	-	401	395	(1.5%)	-
Index Age Based Portfolio 80	555	409	419	2.4%	(24.5%)
Index Age Based Portfolio 70	-	423	442	4.5%	-
Index Age Based Portfolio 60	420	306	327	6.9%	(22.1%)
Index Age Based Portfolio 50	-	303	309	2.0%	-
Index Age Based Portfolio 40	454	345	373	8.1%	(17.8%)
Index Age Based Portfolio 30	-	448	486	8.5%	-
Index Age Based Portfolio 20	467	223	245	9.9%	(47.5%)
Index Age Based Portfolio 10	486	344	386	12.2%	(20.6%)
Index Age Based Portfolio 5	-	141	171	21.3%	-
Index Age Based Low Duration Fixed Income Portfolio	43	83	100	20.5%	132.6%
Index Portfolio 100	1,617	1,840	1,901	3.3%	17.6%
Index Portfolio 90	-	18	23	27.8%	-
Index Portfolio 80	917	982	991	0.9%	8.1%
Index Portfolio 70	-	18	30	66.7%	-
Index Portfolio 60	712	758	761	0.4%	6.9%
Index Portfolio 50	-	18	32	77.8%	-
Index Portfolio 40	491	542	536	(1.1%)	9.2%
Index Portfolio 30	-	11	18	63.6%	-
Index Portfolio 20	383	398	393	(1.3%)	2.6%

*Accounts are the number of investment accounts



Direct Plan Index Accounts* by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Index Portfolio 10	323	341	327	(4.1%)	1.2%
Index Portfolio 5	-	5	7	40.0%	-
Index Fixed Income Portfolio	129	146	136	(6.8%)	5.4%
Index Low Duration Fixed Income Portfolio	116	133	139	4.5%	19.8%
Total	7,948	9,031	9,358	3.6%	17.7%
% in Age Based Index Portfolios	41.0%	42.3%	43.4%	2.6%	5.9%
% in Custom Choice Index Portfolios	59.0%	57.7%	56.6%		

*Accounts are the number of investment accounts



Direct Plan Assets by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Age Based Portfolio 100	\$4,990,088	\$967,386	\$1,065,877	10.2%	(78.6%)
Age Based Portfolio 90	-	\$2,117,649	\$2,090,069	(1.3%)	-
Age Based Portfolio 80	\$12,688,725	\$4,302,882	\$4,343,906	1.0%	(65.8%)
Age Based Portfolio 70	-	\$8,584,236	\$7,577,495	(11.7%)	-
Age Based Portfolio 60	\$28,759,883	\$14,791,574	\$15,390,820	4.1%	(46.5%)
Age Based Portfolio 50	-	\$25,961,448	\$23,542,366	(9.3%)	-
Age Based Portfolio 40	\$63,352,777	\$40,144,752	\$38,255,367	(4.7%)	(39.6%)
Age Based Portfolio 30	-	\$53,410,454	\$54,195,082	1.5%	-
Age Based Portfolio 20	\$78,586,614	\$51,129,383	\$51,172,942	0.1%	(34.9%)
Age Based Portfolio 10	\$48,806,674	\$35,936,010	\$36,150,509	0.6%	(25.9%)
Age Based Portfolio 5	-	\$451,381	\$658,138	45.8%	-
Age Based Low Duration Fixed Income Portfolio	\$352,729	\$641,834	\$789,728	23.0%	123.9%
Portfolio 100	\$79,432,635	\$78,334,124	\$77,550,592	(1.0%)	(2.4%)
Portfolio 90	-	\$52,132	\$109,934	110.9%	-
Portfolio 80	\$28,742,490	\$27,481,683	\$27,371,462	(0.4%)	(4.8%)
Portfolio 70	-	\$11,486	\$42,812	272.7%	-
Portfolio 60	\$16,494,757	\$16,695,157	\$15,904,380	(4.7%)	(3.6%)
Portfolio 50	-	\$155,058	\$253,824	63.7%	-
Portfolio 40	\$8,771,684	\$8,489,214	\$8,473,300	(0.2%)	(3.4%)
Portfolio 30	-	\$5,115	\$113,078	2,110.7%	-
Portfolio 20	\$4,949,056	\$5,056,605	\$4,582,912	(9.4%)	(7.4%)
Portfolio 10	\$7,046,440	\$6,765,685	\$6,221,126	(8.0%)	(11.7%)



Direct Plan Assets by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Portfolio 5	-	\$110,555	\$609,162	451.0%	-
Fixed Income Portfolio	\$2,403,406	\$2,699,792	\$2,749,670	1.8%	14.4%
Low Duration Fixed Income Portfolio	\$1,426,414	\$1,932,063	\$2,554,129	32.2%	79.1%
Short Term Yield Portfolio	\$15,142,954	\$16,087,070	\$15,903,913	(1.1%)	5.0%
Total	\$402,844,054	\$402,314,729	\$397,672,593	(1.2%)	(1.3%)
% in Age Based Portfolios	59.2%	59.3%	59.2%		
% in Custom Choice Portfolios	40.8%	40.7%	40.8%		



Direct Plan Index Assets by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Index Age Based Portfolio 100	\$7,003,168	\$1,748,193	\$2,037,523	16.6%	(70.9%)
Index Age Based Portfolio 90	-	\$3,815,058	\$3,805,657	(0.2%)	-
Index Age Based Portfolio 80	\$9,727,836	\$5,416,236	\$5,534,437	2.2%	(43.1%)
Index Age Based Portfolio 70	-	\$8,290,102	\$8,526,768	2.9%	-
Index Age Based Portfolio 60	\$9,440,945	\$6,853,183	\$7,075,578	3.2%	(25.1%)
Index Age Based Portfolio 50	-	\$7,079,562	\$7,161,244	1.2%	-
Index Age Based Portfolio 40	\$12,377,999	\$8,918,322	\$9,433,901	5.8%	(23.8%)
Index Age Based Portfolio 30	-	\$10,296,051	\$9,923,070	(3.6%)	-
Index Age Based Portfolio 20	\$11,894,579	\$7,132,670	\$7,573,092	6.2%	(36.3%)
Index Age Based Portfolio 10	\$8,608,857	\$6,797,538	\$6,242,549	(8.2%)	(27.5%)
Index Age Based Portfolio 5	-	\$450,677	\$599,923	33.1%	-
Index Age Based Low Duration Fixed Income Portfolio	\$610,585	\$1,573,546	\$1,776,719	12.9%	191.0%
Index Portfolio 100	\$29,177,502	\$36,570,756	\$38,395,745	5.0%	31.6%
Index Portfolio 90	-	\$78,171	\$101,242	29.5%	-
Index Portfolio 80	\$13,858,867	\$15,013,169	\$15,474,817	3.1%	11.7%
Index Portfolio 70	-	\$332,388	\$453,610	36.5%	-
Index Portfolio 60	\$12,342,362	\$12,828,331	\$13,018,601	1.5%	5.5%
Index Portfolio 50	-	\$429,708	\$1,434,382	233.8%	-
Index Portfolio 40	\$6,856,675	\$8,256,056	\$7,888,619	(4.5%)	15.1%
Index Portfolio 30	-	\$62,144	\$236,622	280.8%	-
Index Portfolio 20	\$5,816,425	\$6,395,129	\$6,212,979	(2.8%)	6.8%
Index Portfolio 10	\$3,649,534	\$4,434,411	\$3,936,427	(11.2%)	7.9%



Direct Plan Index Assets by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Index Portfolio 5	-	\$38,138	\$48,642	27.5%	-
Index Fixed Income Portfolio	\$1,995,636	\$2,101,067	\$1,909,889	(9.1%)	(4.3%)
Index Low Duration Fixed Income Portfolio	\$1,987,866	\$2,741,037	\$2,797,944	2.1%	40.8%
Total	\$136,698,132	\$157,651,643	\$161,599,981	2.5%	18.2%
% in Age Based Index Portfolios	44.6%	43.4%	43.1%		
% in Custom Choice Index Portfolios	55.4%	56.6%	56.9%		



Direct Plan Estimated Quarterly Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Age Based Portfolio 100	\$967,386	\$242,923	(\$144,432)	\$1,065,877
Age Based Portfolio 90	\$2,117,649	\$79,075	(\$106,655)	\$2,090,069
Age Based Portfolio 80	\$4,302,882	\$258,263	(\$217,239)	\$4,343,906
Age Based Portfolio 70	\$8,584,236	\$178,841	(\$1,185,582)	\$7,577,495
Age Based Portfolio 60	\$14,791,574	\$218,161	\$381,085	\$15,390,820
Age Based Portfolio 50	\$25,961,448	\$47,693	(\$2,466,775)	\$23,542,366
Age Based Portfolio 40	\$40,144,752	\$395,409	(\$2,284,794)	\$38,255,367
Age Based Portfolio 30	\$53,410,454	\$319,068	\$465,560	\$54,195,082
Age Based Portfolio 20	\$51,129,383	(\$3,216,742)	\$3,260,301	\$51,172,942
Age Based Portfolio 10	\$35,936,010	(\$4,485,317)	\$4,699,816	\$36,150,509
Age Based Portfolio 5	\$451,381	\$23,842	\$182,915	\$658,138
Age Based Low Duration Fixed Income Portfolio	\$641,834	(\$82,157)	\$230,051	\$789,728
Portfolio 100	\$78,334,124	(\$1,865,115)	\$1,081,583	\$77,550,592
Portfolio 90	\$52,132	\$2,892	\$54,910	\$109,934
Portfolio 80	\$27,481,683	(\$849,252)	\$739,031	\$27,371,462
Portfolio 70	\$11,486	\$9,715	\$21,611	\$42,812
Portfolio 60	\$16,695,157	(\$723,459)	(\$67,318)	\$15,904,380
Portfolio 50	\$155,058	(\$23,842)	\$122,608	\$253,824
Portfolio 40	\$8,489,214	(\$167,691)	\$151,777	\$8,473,300



Direct Plan Estimated Quarterly Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Portfolio 30	\$5,115	\$26,148	\$81,815	\$113,078
Portfolio 20	\$5,056,605	(\$236,435)	(\$237,258)	\$4,582,912
Portfolio 10	\$6,765,685	(\$424,670)	(\$119,889)	\$6,221,126
Portfolio 5	\$110,555	(\$7,981)	\$506,588	\$609,162
Fixed Income Portfolio	\$2,699,792	(\$243,045)	\$292,923	\$2,749,670
Low Duration Fixed Income Portfolio	\$1,932,063	(\$227,743)	\$849,809	\$2,554,129
Short Term Yield Portfolio	\$16,087,070	(\$840,755)	\$657,598	\$15,903,913
Total	\$402,314,729	(\$11,861,246)	\$7,219,110	\$397,672,593



Direct Plan Index Estimated Quarterly Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Index Age Based Portfolio 100	\$1,748,193	\$383,047	(\$93,717)	\$2,037,523
Index Age Based Portfolio 90	\$3,815,058	\$107,816	(\$117,217)	\$3,805,657
Index Age Based Portfolio 80	\$5,416,236	\$128,925	(\$10,724)	\$5,534,437
Index Age Based Portfolio 70	\$8,290,102	\$184,651	\$52,015	\$8,526,768
Index Age Based Portfolio 60	\$6,853,183	\$143,770	\$78,625	\$7,075,578
Index Age Based Portfolio 50	\$7,079,562	\$148,736	(\$67,054)	\$7,161,244
Index Age Based Portfolio 40	\$8,918,322	\$222,975	\$292,604	\$9,433,901
Index Age Based Portfolio 30	\$10,296,051	\$142,763	(\$515,744)	\$9,923,070
Index Age Based Portfolio 20	\$7,132,670	(\$480,587)	\$921,009	\$7,573,092
Index Age Based Portfolio 10	\$6,797,538	(\$843,085)	\$288,096	\$6,242,549
Index Age Based Portfolio 5	\$450,677	\$80,655	\$68,591	\$599,923
Index Age Based Low Duration Fixed Income Portfolio	\$1,573,546	\$139,797	\$63,376	\$1,776,719
Index Portfolio 100	\$36,570,756	(\$7,599)	\$1,832,588	\$38,395,745
Index Portfolio 90	\$78,171	\$6,217	\$16,854	\$101,242
Index Portfolio 80	\$15,013,169	(\$102,484)	\$564,132	\$15,474,817
Index Portfolio 70	\$332,388	\$51,838	\$69,384	\$453,610
Index Portfolio 60	\$12,828,331	\$44,625	\$145,645	\$13,018,601
Index Portfolio 50	\$429,708	\$58,574	\$946,100	\$1,434,382
Index Portfolio 40	\$8,256,056	(\$143,858)	(\$223,579)	\$7,888,619
Index Portfolio 30	\$62,144	\$12,816	\$161,662	\$236,622
Index Portfolio 20	\$6,395,129	(\$268,108)	\$85,958	\$6,212,979
Index Portfolio 10	\$4,434,411	(\$299,679)	(\$198,305)	\$3,936,427



Direct Plan Index Estimated Quarterly Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Index Portfolio 5	\$38,138	\$10,331	\$173	\$48,642
Index Fixed Income Portfolio	\$2,101,067	(\$272,063)	\$80,885	\$1,909,889
Index Low Duration Fixed Income Portfolio	\$2,741,037	(\$195,688)	\$252,595	\$2,797,944
Total	\$157,651,643	(\$630,586)	\$4,578,924	\$161,599,981



Direct Plan Contribution & Redemption Quarterly Details

Portfolio Name	Contributions	Redemptions	Net Flows
Age Based Portfolio 100	\$242,923	\$0	\$242,923
Age Based Portfolio 90	\$87,328	\$8,253	\$79,075
Age Based Portfolio 80	\$258,730	\$468	\$258,263
Age Based Portfolio 70	\$182,401	\$3,560	\$178,841
Age Based Portfolio 60	\$234,322	\$16,162	\$218,161
Age Based Portfolio 50	\$284,296	\$236,603	\$47,693
Age Based Portfolio 40	\$548,392	\$152,984	\$395,409
Age Based Portfolio 30	\$620,726	\$301,659	\$319,068
Age Based Portfolio 20	\$629,515	\$3,846,257	(\$3,216,742)
Age Based Portfolio 10	\$854,196	\$5,339,513	(\$4,485,317)
Age Based Portfolio 5	\$37,142	\$13,300	\$23,842
Age Based Low Duration Fixed Income Portfolio	\$57,874	\$140,031	(\$82,157)
Portfolio 100	\$914,670	\$2,779,785	(\$1,865,115)
Portfolio 90	\$3,239	\$346	\$2,892
Portfolio 80	\$336,538	\$1,185,790	(\$849,252)
Portfolio 70	\$13,715	\$4,000	\$9,715
Portfolio 60	\$192,703	\$916,161	(\$723,459)
Portfolio 50	\$10,975	\$34,817	(\$23,842)
Portfolio 40	\$135,993	\$303,684	(\$167,691)
Portfolio 30	\$26,148	\$0	\$26,148
Portfolio 20	\$60,522	\$296,957	(\$236,435)
Portfolio 10	\$76,217	\$500,888	(\$424,670)



Direct Plan Contribution & Redemption Quarterly Details

Portfolio Name	Contributions	Redemptions	Net Flows
Portfolio 5	\$475	\$8,456	(\$7,981)
Fixed Income Portfolio	\$28,421	\$271,467	(\$243,045)
Low Duration Fixed Income Portfolio	\$74,100	\$301,843	(\$227,743)
Short Term Yield Portfolio	\$636,955	\$1,477,710	(\$840,755)
Total	\$6,548,519	\$18,140,694	(\$11,592,174)



Direct Plan Index Contribution & Redemption Quarterly Details

Portfolio Name	Contributions	Redemptions	Net Flows
Index Age Based Portfolio 100	\$383,665	\$618	\$383,047
Index Age Based Portfolio 90	\$127,575	\$19,759	\$107,816
Index Age Based Portfolio 80	\$155,895	\$26,970	\$128,925
Index Age Based Portfolio 70	\$194,195	\$9,544	\$184,651
Index Age Based Portfolio 60	\$150,440	\$6,670	\$143,770
Index Age Based Portfolio 50	\$172,384	\$23,648	\$148,736
Index Age Based Portfolio 40	\$251,376	\$28,402	\$222,975
Index Age Based Portfolio 30	\$157,763	\$15,000	\$142,763
Index Age Based Portfolio 20	\$104,283	\$584,870	(\$480,587)
Index Age Based Portfolio 10	\$176,562	\$1,019,648	(\$843,085)
Index Age Based Portfolio 5	\$80,655	\$0	\$80,655
Index Age Based Low Duration Fixed Income Portfolio	\$459,028	\$319,231	\$139,797
Index Portfolio 100	\$890,798	\$898,397	(\$7,599)
Index Portfolio 90	\$7,653	\$1,435	\$6,217
Index Portfolio 80	\$246,975	\$349,459	(\$102,484)
Index Portfolio 70	\$75,023	\$23,185	\$51,838
Index Portfolio 60	\$267,693	\$223,068	\$44,625
Index Portfolio 50	\$77,585	\$19,011	\$58,574
Index Portfolio 40	\$141,498	\$285,356	(\$143,858)
Index Portfolio 30	\$16,066	\$3,250	\$12,816
Index Portfolio 20	\$120,948	\$389,056	(\$268,108)
Index Portfolio 10	\$41,713	\$341,392	(\$299,679)



Direct Plan Index Contribution & Redemption Quarterly Details

Portfolio Name	Contributions	Redemptions	Net Flows
Index Portfolio 5	\$14,875	\$4,544	\$10,331
Index Fixed Income Portfolio	\$93,345	\$365,408	(\$272,063)
Index Low Duration Fixed Income Portfolio	\$265,350	\$461,038	(\$195,688)
Total	\$4,673,341	\$5,418,959	(\$745,615)





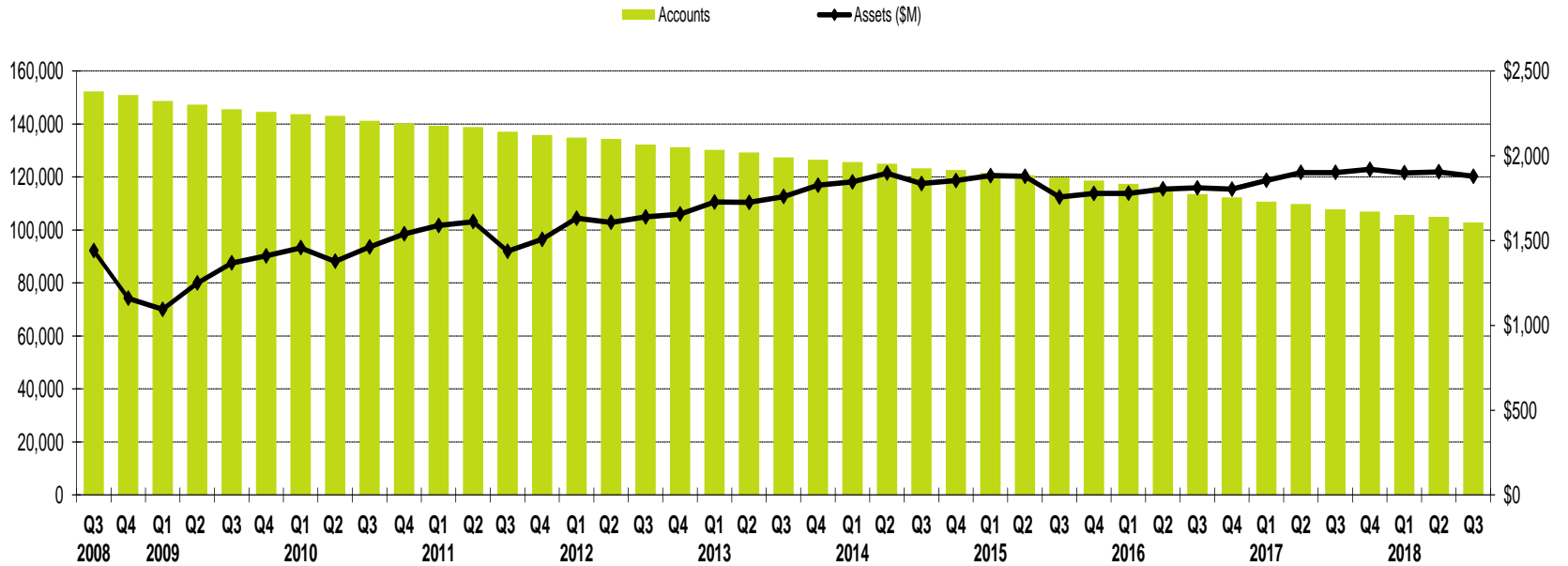
Appendix B: Scholar's Edge



Advisor Plan State Statistics

Scholar's Edge Account¹ and Asset Growth

Scholar'sEdge Account and Asset Growth



1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only).



Advisor Plan County Statistics

Scholar's Edge Full County Report (6/30/18)

County	Accounts ¹	Assets	% of Total Accounts	% of Assets	Average Balance
BERNALILLO	5,264	\$90,818,709	48%	51%	\$17,253
SANTA FE	1,068	\$21,291,428	10%	12%	\$19,936
DONA ANA	872	\$11,925,109	8%	7%	\$13,676
SANDOVAL	821	\$11,291,380	8%	6%	\$13,753
SAN JUAN	409	\$5,986,400	4%	3%	\$14,637
LOS ALAMOS	331	\$7,767,677	3%	4%	\$23,467
EDDY	321	\$5,322,211	3%	3%	\$16,580
CHAVES	297	\$5,357,206	3%	3%	\$18,038
VALENCIA	293	\$2,925,989	3%	2%	\$9,986
LEA	185	\$3,553,258	2%	2%	\$19,207
OTERO	173	\$1,883,706	2%	1%	\$10,888
RIO ARRIBA	140	\$1,700,646	1%	1%	\$12,147
TAOS	126	\$1,735,245	1%	1%	\$13,772
CURRY	125	\$1,840,501	1%	1%	\$14,724
LINCOLN	70	\$952,488	1%	1%	\$13,607
GRANT	55	\$651,768	1%	0%	\$11,850
MCKINLEY	52	\$1,384,974	0%	1%	\$26,634
SAN MIGUEL	43	\$912,768	0%	1%	\$21,227
CIBOLA	34	\$548,506	0%	0%	\$16,133
TORRANCE	29	\$362,025	0%	0%	\$12,484
SOCORRO	23	\$250,686	0%	0%	\$10,899
UNION	21	\$162,890	0%	0%	\$7,757

County statistics include New Mexico residents only

1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



Advisor Plan County Statistics

Scholar's Edge Full County Report

County	Accounts ¹	Assets	% of Total Accounts	% of Assets	Average Balance
QUAY	17	\$107,408	0%	0%	\$6,318
ROOSEVELT	17	\$243,605	0%	0%	\$14,330
SIERRA	17	\$109,116	0%	0%	\$6,419
COLFAX	16	\$157,177	0%	0%	\$9,824
LUNA	15	\$69,631	0%	0%	\$4,642
HIDALGO	8	\$86,039	0%	0%	\$10,755
MORA	6	\$24,656	0%	0%	\$4,109
CATRON	3	\$34,711	0%	0%	\$11,570
HARDING	3	\$97,836	0%	0%	\$32,612
DE BACA	2	\$2,242	0%	0%	\$1,121
GUADALUPE	1	\$12,501	0%	0%	\$12,501

County statistics include New Mexico residents only

1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



Scholar's Edge Investment Grid

Custom Choice Portfolios	Portfolio 100	Portfolio 90	Portfolio 80	Portfolio 70	Portfolio 60	Portfolio 50	Portfolio 40	Portfolio 30	Portfolio 20	Portfolio 10	Fixed Income Portfolio	Low Duration Fixed Income Portfolio	Capital Preservation Portfolio
Age Based Portfolios	Age Based Portfolio 100	Age Based Portfolio 90	Age Based Portfolio 80	Age Based Portfolio 70	Age Based Portfolio 60	Age Based Portfolio 50	Age Based Portfolio 40	Age Based Portfolio 30	Age Based Portfolio 20	Age Based Portfolio 10	Age Based Fixed Income Portfolio	Age Based Low Duration Fixed Income Portfolio	
	Ages 0-2	Ages 3-4	Ages 5-6	Ages 7-8	Ages 9-10	Ages 11-12	Ages 13-14	Ages 15-16	Ages 17-18	Age 19+			
Oppenheimer Value Fund	7.0%	7.0%	7.0%	7.0%	6.0%	5.0%	4.0%	3.0%	2.0%	1.0%	0.0%	0.0%	0.0%
T. Rowe Price Blue Chip Growth Fund	12.0%	11.0%	10.0%	8.0%	7.0%	5.0%	3.0%	2.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer Main Street Fund	13.0%	13.0%	10.0%	8.0%	7.0%	6.0%	5.0%	3.5%	3.0%	1.5%	0.0%	0.0%	0.0%
Oppenheimer Main Street Mid Cap Fund	6.0%	4.0%	4.0%	3.5%	3.0%	2.0%	1.5%	1.0%	0.5%	0.5%	0.0%	0.0%	0.0%
Oppenheimer Main Street Small Cap Fund	6.0%	4.0%	3.0%	2.5%	2.0%	1.0%	1.0%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%
Oppenheimer Capital Income Fund	0.0%	0.0%	1.0%	3.0%	5.0%	7.0%	9.0%	8.0%	8.0%	8.0%	0.0%	0.0%	0.0%
Oppenheimer Developing Markets Fund	5.0%	5.0%	4.0%	4.0%	3.0%	2.0%	1.5%	1.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer International Growth Fund	16.0%	15.0%	13.0%	11.0%	9.0%	8.0%	6.0%	4.0%	2.0%	2.0%	0.0%	0.0%	0.0%
Oppenheimer Global Fund	16.0%	15.0%	14.0%	13.0%	12.0%	11.0%	10.0%	9.0%	7.0%	4.0%	0.0%	0.0%	0.0%
Oppenheimer Global Value Fund	10.0%	9.0%	8.0%	7.0%	6.0%	5.0%	4.0%	3.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer Real Estate Fund	5.0%	4.0%	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Oppenheimer SteelPath MLP Select 40 Fund	4.0%	3.0%	3.0%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
American Century Diversified Bond Fund	0.0%	2.0%	3.0%	5.0%	6.0%	7.0%	7.0%	7.0%	7.0%	6.0%	5.0%	6.0%	0.0%
Oppenheimer Total Return Bond Fund	0.0%	3.0%	6.0%	7.0%	9.0%	10.0%	11.0%	12.0%	13.0%	12.0%	10.0%	10.0%	0.0%
Oppenheimer International Bond Fund	0.0%	3.0%	5.0%	7.5%	7.5%	7.5%	7.0%	7.0%	5.0%	4.0%	0.0%	5.0%	0.0%
Oppenheimer Limited-Term Bond Fund	0.0%	0.0%	0.0%	0.0%	3.0%	3.5%	5.5%	7.5%	10.0%	13.0%	0.0%	20.0%	0.0%
Oppenheimer Limited -Term Government Fund	0.0%	0.0%	0.0%	0.0%	2.0%	2.5%	5.0%	7.5%	10.0%	13.0%	25.0%	20.0%	0.0%
Oppenheimer Senior Floating Rate Fund	0.0%	1.0%	4.0%	5.0%	5.0%	5.0%	5.0%	5.0%	4.0%	2.0%	25.0%	4.0%	0.0%
MainStay High Yield Corporate Bond Fund	0.0%	1.0%	2.0%	4.5%	4.5%	4.5%	4.5%	4.0%	4.0%	4.0%	0.0%	5.0%	0.0%
American Century Short Duration Inflation Protection Bond Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.0%	6.0%	10.0%	13.0%	20.0%	15.0%	0.0%
Oppenheimer Institutional Government Money Market Fund	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	5.0%	7.0%	10.0%	15.0%	15.0%	15.0%	5.0%
NYLIM Funding Agreement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	95.0%
Total Equity	91.0%	83.0%	73.0%	65.0%	57.0%	47.0%	39.0%	30.0%	21.0%	12.0%	0.0%	0.0%	0.0%
Total Alternative	9.0%	7.0%	6.0%	4.0%	3.0%	3.0%	2.0%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Total Fixed Income/Short-Term Marketable Securities	0.0%	10.0%	21.0%	31.0%	40.0%	50.0%	59.0%	68.0%	78.0%	87.0%	100.0%	100.0%	5.0%
Stable Value Investment	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	95.0%



Advisor Plan Performance

Scholar's Edge – Age-Based Portfolios

Period Ended 9/30/2018

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Age Based Portfolio 100	A	2.46	4.11	7.47	12.23	9.22	6.49	-1.13	0.47	3.71	10.91	8.44	6.22
	C	2.26	3.53	6.66	11.39	8.40	5.69	1.26	2.53	5.66	11.39	8.40	5.69
<i>Customized Performance Benchmark</i>		4.31	4.98	10.39	14.21	10.24	8.04	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-1.85	-0.87	-2.92	-1.98	-1.02	-1.55						
Age Based Portfolio 90	A	2.23	n/a	n/a	n/a	n/a	0.90	-1.35	n/a	n/a	n/a	n/a	-2.63
	C	1.93	n/a	n/a	n/a	n/a	0.40	0.93	n/a	n/a	n/a	n/a	-0.60
<i>Customized Performance Benchmark</i>		3.87					2.29	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-1.64					-1.39						
Age Based Portfolio 80	A	2.08	2.84	5.69	10.25	7.79	6.30	-1.49	-0.75	1.99	8.95	7.03	6.02
	C	1.89	2.26	4.89	9.42	6.99	5.50	0.89	1.26	3.89	9.42	6.99	5.50
<i>Customized Performance Benchmark</i>		3.49	3.74	8.39	11.97	8.72	7.40	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-1.41	-0.90	-2.70	-1.72	-0.93	-1.10						
Age Based Portfolio 70	A	1.83	n/a	n/a	n/a	n/a	0.30	-1.74	n/a	n/a	n/a	n/a	-3.21
	C	1.63	n/a	n/a	n/a	n/a	-0.10	0.63	n/a	n/a	n/a	n/a	-1.10
<i>Customized Performance Benchmark</i>		3.04					1.56	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-1.21					-1.26						

1. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Advisor Plan Performance

Scholar's Edge – Age-Based Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Age Based Portfolio 60	A	1.72	1.90	4.22	8.42	6.48	4.96	-1.84	-1.66	0.57	7.14	5.73	4.68
	C	1.52	1.33	3.43	7.61	5.69	4.17	0.52	0.33	2.43	7.61	5.69	4.17
<i>Customized Performance Benchmark</i>		2.70	2.65	6.27	9.71	7.19	6.70	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.98	-0.75	-2.05	-1.29	-0.71	-1.74						
Age Based Portfolio 50	A	1.52	n/a	n/a	n/a	n/a	0.30	-2.04	n/a	n/a	n/a	n/a	-3.21
	C	1.42	n/a	n/a	n/a	n/a	-0.20	0.42	n/a	n/a	n/a	n/a	-1.20
<i>Customized Performance Benchmark</i>		2.32					1.39	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.80					-1.09						
Age Based Portfolio 40	A	1.36	1.06	2.65	6.12	4.80	3.54	-2.18	-2.48	-0.95	4.87	4.06	3.27
	C	1.16	0.50	1.90	5.33	4.02	2.77	0.16	-0.50	0.90	5.33	4.02	2.77
<i>Customized Performance Benchmark</i>		1.92	1.74	4.28	7.05	5.36	5.60	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.56	-0.68	-1.63	-0.93	-0.56	-2.06						
Age Based Portfolio 30	A	1.11	n/a	n/a	n/a	n/a	0.30	n/a	n/a	n/a	n/a	n/a	-3.21
	C							n/a	n/a	n/a	n/a	n/a	n/a
<i>Customized Performance Benchmark</i>		1.51					1.18	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.40					-0.88						

1. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Advisor Plan Performance

Scholar's Edge – Age-Based Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Age Based Portfolio 20	A	0.98	0.42	1.33	3.84	3.11	2.80	-2.56	-3.10	-2.22	2.61	2.38	2.53
	C	0.85	-0.15	0.61	3.08	2.34	2.03	-0.15	-1.15	-0.39	3.08	2.34	2.03
<i>Customized Performance Benchmark</i>		<i>1.17</i>	<i>0.95</i>	<i>2.39</i>	<i>4.36</i>	<i>3.45</i>	<i>4.42</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.19</i>	<i>-0.53</i>	<i>-1.06</i>	<i>-0.52</i>	<i>-0.34</i>	<i>-1.62</i>						
Age Based Portfolio 10	A	0.78	0.14	0.74	2.61	2.17	2.03	-2.75	-3.36	-2.78	1.40	1.45	1.77
	C	0.56	-0.48	-0.08	1.83	1.40	1.27	-0.44	-1.47	-1.08	1.83	1.40	1.27
<i>Customized Performance Benchmark</i>		<i>0.77</i>	<i>0.64</i>	<i>1.57</i>	<i>2.95</i>	<i>2.39</i>	<i>3.48</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.01</i>	<i>-0.50</i>	<i>-0.83</i>	<i>-0.34</i>	<i>-0.22</i>	<i>-1.45</i>						

1. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Advisor Plan Performance

Scholar's Edge – Custom Choice Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Portfolio 100	A	2.49	4.19	7.56	12.29	9.24	6.50	-1.10	0.54	3.80	10.97	8.47	6.23
	C	2.30	3.61	6.77	11.46	8.43	5.70	1.30	2.61	5.77	11.46	8.43	5.70
<i>Customized Performance Benchmark</i>		<i>4.31</i>	<i>4.98</i>	<i>10.39</i>	<i>14.21</i>	<i>10.24</i>	<i>8.04</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-1.82</i>	<i>-0.79</i>	<i>-2.83</i>	<i>-1.92</i>	<i>-1.00</i>	<i>-1.54</i>						
Portfolio 90	A	2.21	n/a	n/a	n/a	n/a	1.80	-1.37	n/a	n/a	n/a	n/a	-1.76
	C	2.12	n/a	n/a	n/a	n/a	1.20	1.12	n/a	n/a	n/a	n/a	0.20
<i>Customized Performance Benchmark</i>		<i>3.87</i>					<i>2.29</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-1.66</i>					<i>-0.49</i>						
Portfolio 80	A	2.07	2.92	5.79	10.33	7.85	6.32	-1.50	-0.69	2.09	9.03	7.08	6.04
	C	1.88	2.33	4.97	9.50	7.04	5.52	0.88	1.33	3.97	9.50	7.04	5.52
<i>Customized Performance Benchmark</i>		<i>3.49</i>	<i>3.74</i>	<i>8.39</i>	<i>11.97</i>	<i>8.72</i>	<i>7.40</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-1.42</i>	<i>-0.82</i>	<i>-2.60</i>	<i>-1.64</i>	<i>-0.87</i>	<i>-1.08</i>						
Portfolio 70	A	1.90	n/a	n/a	n/a	n/a	2.10	-1.67	n/a	n/a	n/a	n/a	-1.47
	C	1.71	n/a	n/a	n/a	n/a	1.20	0.71	n/a	n/a	n/a	n/a	0.20
<i>Customized Performance Benchmark</i>		<i>3.04</i>					<i>1.56</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-1.14</i>					<i>0.54</i>						

1. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Advisor Plan Performance

Scholar's Edge – Custom Choice Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Portfolio 60	A	1.76	1.99	4.30	8.46	6.50	4.98	-1.80	-1.58	0.65	7.18	5.75	4.71
	C	1.56	1.43	3.52	7.64	5.71	4.20	0.56	0.43	2.52	7.64	5.71	4.20
<i>Customized Performance Benchmark</i>		2.70	2.65	6.27	9.71	7.19	6.70	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.94	-0.66	-1.97	-1.25	-0.69	-1.72						
Portfolio 50	A	1.52	n/a	n/a	n/a	n/a	0.00	-2.03	n/a	n/a	n/a	n/a	-3.50
	C	1.32	n/a	n/a	n/a	n/a	-0.50	0.32	n/a	n/a	n/a	n/a	-1.50
<i>Customized Performance Benchmark</i>		2.32					1.39	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.80					-1.39						
Portfolio 40	A	1.39	1.08	2.70	6.13	4.81	3.56	-2.16	-2.46	-0.90	4.87	4.07	3.29
	C	1.16	0.50	1.90	5.33	4.02	2.78	0.16	-0.50	0.90	5.33	4.02	2.78
<i>Customized Performance Benchmark</i>		1.92	1.74	4.28	7.05	5.36	5.60	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.53	-0.66	-1.58	-0.92	-0.55	-2.04						
Portfolio 30	A	1.11	n/a	n/a	n/a	n/a	0.70	-2.43	n/a	n/a	n/a	n/a	-2.82
	C	1.00	n/a	n/a	n/a	n/a	1.30	0.00	n/a	n/a	n/a	n/a	0.30
<i>Customized Performance Benchmark</i>		1.51					1.18	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.40					-0.48						

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Advisor Plan Performance

Scholar's Edge – Custom Choice Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Portfolio 20	A	1.05	0.49	1.48	3.85	3.12	2.77	-2.49	-3.03	-2.08	2.63	2.39	2.50
	C	0.77	-0.15	0.62	3.07	2.33	1.99	-0.23	-1.15	-0.38	3.07	2.33	1.99
<i>Customized Performance Benchmark</i>		<i>1.17</i>	<i>0.95</i>	<i>2.39</i>	<i>4.36</i>	<i>3.45</i>	<i>4.42</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.12</i>	<i>-0.46</i>	<i>-0.91</i>	<i>-0.51</i>	<i>-0.33</i>	<i>-1.65</i>						
Portfolio 10	A	0.78	0.14	0.74	2.61	2.16	2.03	-2.75	-3.36	-2.78	1.40	1.44	1.76
	C	0.60	-0.44	-0.04	1.83	1.40	1.26	-0.40	-1.43	-1.04	1.83	1.40	1.26
<i>Customized Performance Benchmark</i>		<i>0.77</i>	<i>0.64</i>	<i>1.57</i>	<i>2.95</i>	<i>2.39</i>	<i>3.48</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.01</i>	<i>-0.50</i>	<i>-0.83</i>	<i>-0.34</i>	<i>-0.23</i>	<i>-1.45</i>						
Fixed Income Portfolio	A	0.48	-0.10	0.10	1.51	n/a	1.44	-3.04	-3.59	-3.41	0.31	n/a	0.27
	C	0.20	-0.68	-0.78	0.66	n/a	0.64	-0.80	-1.68	-1.77	0.66	n/a	0.64
<i>Customized Performance Benchmark</i>		<i>0.62</i>	<i>0.99</i>	<i>1.56</i>	<i>1.95</i>		<i>1.95</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.14</i>	<i>-1.09</i>	<i>-1.46</i>	<i>-0.44</i>		<i>-0.51</i>						

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Advisor Plan Performance

Scholar's Edge – Custom Choice Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Low Duration Fixed Income Portfolio	A	0.49	0.20	0.20	0.76	n/a	0.74	-3.03	-3.31	-3.31	-0.43	n/a	-0.42
	C	0.20	-0.40	-0.50	0.00	n/a	0.00	-0.80	-1.39	-1.49	0.00	n/a	0.00
<i>Customized Performance Benchmark</i>		<i>0.27</i>	<i>0.10</i>	<i>0.13</i>	<i>0.63</i>		<i>0.68</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.22</i>	<i>0.10</i>	<i>0.07</i>	<i>0.13</i>		<i>0.06</i>						
Capital Preservation Portfolio	A	0.33	0.82	1.07	0.88	0.89	1.98	-3.18	-2.71	-2.47	-0.31	0.17	1.63
	C	0.26	0.61	0.79	0.64	0.44	1.36	-0.74	-0.39	-0.21	0.64	0.44	1.36
<i>Customized Performance Benchmark</i>								<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>													

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios Period Ended 9/30/2018

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Value Portfolio	A	4.84	3.42	8.63	11.83	9.14	6.46	1.17	-0.19	4.83	10.51	8.37	6.18
	C	4.64	2.86	7.82	10.99	8.32	5.66	3.64	1.86	6.82	10.99	8.32	5.66
<i>Russell 1000 Value Index</i>		<i>5.70</i>	<i>3.92</i>	<i>9.45</i>	<i>13.55</i>	<i>10.72</i>	<i>7.67</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.86</i>	<i>-0.50</i>	<i>-0.82</i>	<i>-1.72</i>	<i>-1.58</i>	<i>-1.21</i>						
Dividend Opportunity Portfolio	A	4.31	3.11	9.01	n/a	n/a	9.47	0.66	-0.50	5.20	n/a	n/a	7.13
	C	4.11	2.52	8.17	n/a	n/a	8.21	3.11	1.52	7.17	n/a	n/a	8.21
<i>Russell 3000 Value Index</i>		<i>5.39</i>	<i>4.17</i>	<i>9.46</i>			<i>9.72</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-1.08</i>	<i>-1.06</i>	<i>-0.45</i>			<i>-0.25</i>						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Main Street Portfolio	A	6.85	6.79	8.94	13.96	11.74	12.01	3.11	3.05	5.12	12.61	10.94	11.27
	C	6.62	6.17	8.12	13.10	10.89	11.22	5.62	5.17	7.12	13.10	10.89	11.22
<i>S&P 500 Index</i>		<i>7.71</i>	<i>10.56</i>	<i>17.91</i>	<i>17.31</i>	<i>13.95</i>	<i>13.67</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.86</i>	<i>-3.77</i>	<i>-8.97</i>	<i>-3.35</i>	<i>-2.21</i>	<i>-1.66</i>						
T Rowe Price Blue Chip Growth Portfolio	A	6.39	n/a	n/a	n/a	n/a	8.20	2.67	n/a	n/a	n/a	n/a	4.41
	C	6.21	n/a	n/a	n/a	n/a	7.70	5.21	n/a	n/a	n/a	n/a	6.70
<i>S&P 500 Index</i>		<i>7.71</i>					<i>7.30</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-1.32</i>					<i>0.90</i>						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Main Street Mid Cap Portfolio	A	3.27	7.23	11.79	11.98	9.30	8.09	-0.34	3.48	7.88	10.66	8.52	7.81
	C	3.07	6.61	10.94	11.14	8.47	7.29	2.07	5.61	9.94	11.14	8.47	7.29
<i>Russell MidCap Index</i>		<i>5.00</i>	<i>7.46</i>	<i>13.98</i>	<i>14.52</i>	<i>11.65</i>	<i>9.86</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-1.73</i>	<i>-0.23</i>	<i>-2.19</i>	<i>-2.54</i>	<i>-2.35</i>	<i>-1.77</i>						
Main Street Small Cap Portfolio	A	3.36	11.31	13.19	15.86	n/a	13.47	-0.26	7.42	9.23	14.49	n/a	12.17
	C	3.24	10.73	12.42	13.60	n/a	13.22	2.24	9.73	11.42	13.60	n/a	13.22
<i>Russell 2000 Index</i>		<i>3.58</i>	<i>11.51</i>	<i>15.24</i>	<i>17.12</i>		<i>14.74</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.22</i>	<i>-0.20</i>	<i>-2.05</i>	<i>-1.26</i>		<i>-1.27</i>						
Discovery Portfolio	A	9.16	22.04	30.39	18.36	11.87	14.15	5.34	17.76	25.83	16.97	11.08	13.39
	C	8.95	21.42	29.48	17.47	11.05	11.70	7.95	20.42	28.48	17.47	11.05	11.70
<i>Russell 2000 Growth Index</i>		<i>5.52</i>	<i>15.76</i>	<i>21.06</i>	<i>17.98</i>	<i>12.14</i>	<i>13.97</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>3.64</i>	<i>6.28</i>	<i>9.33</i>	<i>0.38</i>	<i>-0.27</i>	<i>0.18</i>						
International Growth Portfolio	A	-2.77	-5.68	-2.32	6.97	3.34	4.42	-6.18	-8.98	-5.74	5.71	2.60	3.73
	C	-2.93	-6.28	-3.09	6.20	2.55	3.83	-3.90	-7.22	-4.06	6.20	2.55	3.83
<i>MSCI ACWI ex-US Index</i>		<i>0.71</i>	<i>-3.09</i>	<i>1.76</i>	<i>9.97</i>	<i>4.12</i>	<i>4.23</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-3.48</i>	<i>-2.59</i>	<i>-4.08</i>	<i>-3.00</i>	<i>-0.78</i>	<i>0.19</i>						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
International Diversified Portfolio	A	-0.79	-1.71	2.84	10.80	5.59	6.14	-4.26	-5.15	-0.76	9.49	4.84	5.44
	C	-1.00	-2.26	2.07	9.97	4.80	6.21	-1.99	-3.24	1.07	9.97	4.80	6.21
<i>MSCI ACWI ex-US Index</i>		<i>0.71</i>	<i>-3.09</i>	<i>1.76</i>	<i>9.97</i>	<i>4.12</i>	<i>4.23</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-1.50</i>	<i>1.38</i>	<i>1.08</i>	<i>0.83</i>	<i>1.47</i>	<i>1.91</i>						
Global Portfolio	A	1.14	2.74	9.98	13.77	9.73	10.20	-2.40	-0.85	6.13	12.42	8.95	9.47
	C	0.93	2.16	9.16	12.94	8.65	8.01	-0.07	1.16	8.16	12.94	8.65	8.01
<i>MSCI ACWI Index</i>		<i>4.28</i>	<i>3.83</i>	<i>9.77</i>	<i>13.40</i>	<i>8.67</i>	<i>8.61</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-3.14</i>	<i>-1.09</i>	<i>0.21</i>	<i>0.37</i>	<i>1.06</i>	<i>1.59</i>						
Global Focus Portfolio	A	2.18	8.33	9.23	9.53	n/a	9.27	-1.40	4.54	5.40	8.24	n/a	8.01
	C	1.97	7.69	8.39	10.36	n/a	10.07	0.97	6.69	7.39	10.36	n/a	10.07
<i>MSCI ACWI Index</i>		<i>4.28</i>	<i>3.83</i>	<i>9.77</i>	<i>13.40</i>		<i>11.67</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-2.10</i>	<i>4.50</i>	<i>-0.54</i>	<i>-3.87</i>		<i>-2.40</i>						
Global Opportunities Portfolio	A	7.05	9.06	24.52	27.89	16.76	18.60	3.31	5.24	20.16	26.38	15.93	17.82
	C	6.81	8.43	23.58	26.90	15.66	14.48	5.81	7.43	22.58	26.90	15.66	14.48
<i>MSCI ACWI Index</i>		<i>4.28</i>	<i>3.83</i>	<i>9.77</i>	<i>13.40</i>	<i>8.67</i>	<i>8.61</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>2.77</i>	<i>5.23</i>	<i>14.75</i>	<i>14.49</i>	<i>8.09</i>	<i>9.99</i>						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
International Small-Mid Company Portfolio	A	2.71	8.82	15.44	15.85	n/a	15.41	-0.89	5.01	11.40	14.49	n/a	14.08
	C	2.56	8.18	14.63	14.98	n/a	14.56	1.56	7.18	13.63	14.98	n/a	14.56
<i>MSCI ACWI ex-US SMid Cap Index</i>		-0.71	-3.59	2.26	10.86		9.33	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		3.42	12.41	13.18	4.99		6.08						
Developing Markets Portfolio	A	-3.41	-4.73	-0.17	12.59	2.87	3.27	-6.79	-8.06	-3.66	11.26	2.14	2.59
	C	-3.63	-5.31	-0.91	11.76	2.12	3.37	-4.59	-6.26	-1.90	11.76	2.12	3.37
<i>MSCI Emerging Markets Index</i>		-1.09	-7.68	-0.81	12.36	3.61	2.60	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-2.32	2.95	0.64	0.23	-0.74	0.67						
American Century Diversified Bond Portfolio	A	0.00	-2.43	-2.38	0.52	1.38	-1.15	-3.50	-5.84	-5.79	-0.66	0.66	-1.41
	C	-0.19	-2.96	-3.14	-0.23	0.62	-1.89	-1.18	-3.93	-4.10	-0.23	0.62	-1.89
<i>Bloomberg Barclays US Aggregate Bond Index</i>		0.02	-1.60	-1.22	1.31	2.16	3.76	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.02	-0.83	-1.16	-0.79	-0.78	-4.91						
Limited Term Bond Portfolio	A	0.87	0.58	0.48	1.35	n/a	1.31	-1.40	-1.68	-1.78	0.58	n/a	0.57
	C	0.69	0.00	-0.29	0.76	n/a	0.74	-0.31	-1.00	-1.29	0.76	n/a	0.74
<i>Bloomberg Barclays U.S. Aggregate 1-3 Year Bond Index</i>		0.34	0.42	0.22	0.74		0.82	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		0.53	0.16	0.26	0.61		0.49						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Limited Term Government Portfolio	A	0.20	-0.10	-0.20	0.10	0.47	0.48	-2.06	-2.34	-2.44	-0.66	0.02	0.05
	C	0.00	-0.71	-1.00	-0.67	-0.26	-0.26	-1.00	-1.70	-1.99	-0.67	-0.26	-0.26
<i>Bloomberg Barclays U.S. Gov't 1-3 Year Bond Index</i>		<i>0.20</i>	<i>0.26</i>	<i>-0.01</i>	<i>0.38</i>	<i>0.57</i>	<i>0.54</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.00</i>	<i>-0.36</i>	<i>-0.19</i>	<i>-0.28</i>	<i>-0.10</i>	<i>-0.06</i>						
Senior Floating Rate Portfolio	A	1.76	3.32	4.84	5.39	3.79	3.67	-1.80	-0.30	1.17	4.15	3.05	2.99
	C	1.57	2.82	4.10	4.62	3.03	2.93	0.57	1.82	3.10	4.62	3.03	2.93
<i>JP Morgan Leveraged Loan Index</i>		<i>2.00</i>	<i>4.38</i>	<i>5.67</i>	<i>5.52</i>	<i>4.52</i>	<i>4.28</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.24</i>	<i>-1.06</i>	<i>-0.83</i>	<i>-0.13</i>	<i>-0.73</i>	<i>-0.61</i>						
Total Return Bond Portfolio	A	0.50	n/a	n/a	n/a	n/a	0.40	-3.02	n/a	n/a	n/a	n/a	-3.11
	C	0.40	n/a	n/a	n/a	n/a	0.40	-0.60	n/a	n/a	n/a	n/a	-0.60
<i>Bloomberg Barclays US Aggregate Bond Index</i>		<i>0.02</i>					<i>0.54</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.48</i>					<i>-0.14</i>						
MainStay MacKay High Yield Corporate Bond Portfolio	A	2.12	2.03	2.64	6.99	n/a	6.24	-1.46	-1.54	-0.95	5.72	n/a	5.02
	C	1.87	1.46	1.87	7.81	n/a	7.60	0.87	0.46	0.87	7.81	n/a	7.60
<i>ICE BAML US High Yield Master II Constrained Index</i>		<i>2.44</i>	<i>2.52</i>	<i>2.94</i>	<i>8.20</i>		<i>7.06</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.32</i>	<i>-0.49</i>	<i>-0.30</i>	<i>-1.21</i>		<i>-0.82</i>						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Global Strategic Income Portfolio	A	0.75	-2.65	-1.57	2.81	2.24	4.32	-2.78	-6.06	-5.02	1.60	1.52	4.05
	C	0.55	-3.19	-2.29	2.04	1.48	3.54	-0.45	-4.16	-3.27	2.04	1.48	3.54
<i>Bloomberg Barclays US Aggregate Bond Index</i>		<i>0.02</i>	<i>-1.60</i>	<i>-1.22</i>	<i>1.31</i>	<i>2.16</i>	<i>3.76</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.73</i>	<i>-1.05</i>	<i>-0.35</i>	<i>1.50</i>	<i>0.08</i>	<i>0.56</i>						
International Bond Portfolio	A	-0.86	-5.39	-4.26	3.22	1.49	0.64	-4.33	-8.70	-7.61	2.01	0.77	-0.02
	C	-1.09	-5.91	-4.93	2.44	0.75	0.06	-2.07	-6.85	-5.88	2.44	0.75	0.06
<i>FTSE World Gov't Bond Index ex-U.S.</i>		<i>-2.19</i>	<i>-3.09</i>	<i>-1.57</i>	<i>2.39</i>	<i>-0.23</i>	<i>-0.34</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>1.33</i>	<i>-2.30</i>	<i>-2.69</i>	<i>0.83</i>	<i>1.72</i>	<i>0.98</i>						
Institutional Money Market Portfolio	A	0.42	1.06	1.24	0.58	0.35	1.17	-3.09	-2.47	-2.31	-0.61	-0.36	0.91
	C	0.45	1.08	1.30	0.60	0.36	1.01	0.45	1.08	1.30	0.60	0.36	1.01
<i>iMoney Government Institutional Index</i>		<i>0.42</i>	<i>1.05</i>	<i>1.25</i>	<i>0.58</i>	<i>0.35</i>	<i>1.12</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.00</i>	<i>0.01</i>	<i>-0.01</i>	<i>0.00</i>	<i>0.00</i>	<i>0.05</i>						
American Century Short Duration Inflation Protect Portfolio	A	-0.20	n/a	n/a	n/a	n/a	0.40	-3.69	n/a	n/a	n/a	n/a	-3.11
	C	-0.10	n/a	n/a	n/a	n/a	-0.10	-1.10	n/a	n/a	n/a	n/a	-1.10
<i>Bloomberg Barclays U.S. 1-5 Year Treasury Inflation Protected Securities (TIPS) Index</i>		<i>0.02</i>					<i>1.00</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.22</i>					<i>-0.60</i>						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Real Estate Portfolio	A	1.53	1.07	2.95	5.69	8.30	5.38	-2.02	-2.47	-0.65	4.45	7.53	4.69
	C	1.42	0.59	2.26	4.95	7.51	5.84	0.42	-0.41	1.26	4.95	7.51	5.84
<i>FTSE NAREIT Equity REITs Index</i>		0.79	1.81	3.35	7.64	9.16	5.95	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		0.74	-0.74	-0.40	-1.95	-0.86	-0.57						
Gold & Special Minerals Portfolio	A	-11.75	-16.57	-15.52	12.73	-3.89	-2.53	-14.84	-19.49	-18.48	11.40	-4.57	-3.18
	C	-11.91	-17.07	-16.22	11.90	-4.62	-3.60	-12.79	-17.90	-17.06	11.90	-4.62	-3.60
<i>PHLX Gold & Silver Index</i>		-19.97	-23.10	-22.43	12.87	-6.11	-7.70	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		8.22	6.53	6.91	-0.14	2.22	5.17						
Global Allocation Portfolio	A	0.00	n/a	n/a	n/a	n/a	0.00	-3.50	n/a	n/a	n/a	n/a	-3.50
	C	-0.20	n/a	n/a	n/a	n/a	-0.80	-1.20	n/a	n/a	n/a	n/a	-1.79
<i>60% MSCI ACWI/40% Bloomberg Barclays Global Aggregate Bond Index, Hedged</i>		2.54					1.36	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-2.54					-1.36						
SteelPath MLP Select 40 Portfolio	A	5.12	n/a	n/a	n/a	n/a	10.80	1.44	n/a	n/a	n/a	n/a	6.92
	C	4.98	n/a	n/a	n/a	n/a	3.40	3.98	n/a	n/a	n/a	n/a	2.40
<i>Alerian MLP Total Return Index</i>		6.57					7.73	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-1.45					3.07						
Capital Income Portfolio	A	3.12	1.76	3.59	4.95	n/a	4.82	-0.49	-1.80	-0.04	3.71	n/a	3.61
	C	2.89	1.16	2.71	4.40	n/a	4.29	1.89	0.16	1.71	4.40	n/a	4.29
<i>65% Bloomberg Barclays U.S. Aggregate Bond Index/ 35% Russell 3000 Index</i>		2.47	2.69	5.20	6.78		6.41	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		0.65	-0.93	-1.61	-1.83		-1.59						

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Advisor Underlying Investment Performance

Scholar's Edge
Period Ended 9/30/2018

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
U.S. Equity												
Oppenheimer Value Fund I	4.98	3.79	9.15	12.44	9.73	11.24	66	60	66	73	66	n/a
<i>Russell 1000 Value Index</i>	5.70	3.92	9.45	13.55	10.72	12.49						
<i>Variance</i>	-0.72	-0.13	-0.30	-1.11	-0.99	-1.25						
Oppenheimer Dividend Opportunity Fund I	4.48	3.50	9.58	12.33	n/a	7.55	75	66	61	75	n/a	n/a
<i>Russell 3000 Value Index</i>	5.39	4.17	9.46	13.75		8.21						
<i>Variance</i>	-0.91	-0.67	0.12	-1.42		-0.66						
T. Rowe Price Blue Chip Growth Fund	6.46	19.03	27.41	n/a	n/a	19.55	76	24	24	n/a	n/a	n/a
<i>S&P 500 Index</i>	7.71	10.56	17.91			15.96						
<i>Variance</i>	-1.25	8.47	9.50			3.59						

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Advisor Underlying Investment Performance

Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
U.S. Equity												
Oppenheimer Main Street Fund I	6.96	7.14	9.43	14.52	12.29	14.43	53	70	94	69	52	n/a
<i>S&P 500 Index</i>	7.71	10.56	17.91	17.31	13.95	15.58						
<i>Variance</i>	-0.75	-3.42	-8.48	-2.79	-1.66	-1.15						
Oppenheimer Main Street Mid Cap Fund I	3.39	7.59	12.31	12.51	9.81	13.18	72	27	52	61	61	n/a
<i>Russell MidCap Index</i>	5.00	7.46	13.98	14.52	11.65	14.65						
<i>Variance</i>	-1.61	0.13	-1.67	-2.01	-1.84	-1.47						
Oppenheimer Main Street Small Cap Fund I	3.60	11.78	13.79	15.89	11.16	12.10	38	18	41	39	23	n/a
<i>Russell 2000 Index</i>	3.58	11.51	15.24	17.12	11.07	11.93						
<i>Variance</i>	0.02	0.27	-1.45	-1.23	0.09	0.17						
Oppenheimer Discovery Fund I	9.36	22.60	31.29	19.10	12.56	16.13	17	29	20	38	34	n/a
<i>Russell 2000 Growth Index</i>	5.52	15.76	21.06	17.98	12.14	14.61						
<i>Variance</i>	3.84	6.84	10.23	1.12	0.42	1.52						

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Advisor Underlying Investment Performance

Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
International/ Global Equity												
Oppenheimer International Growth Fund I	-2.62	-5.39	-1.86	7.56	3.89	7.05	93	96	96	88	85	n/a
<i>MSCI ACWI ex-US Index</i>	<i>0.71</i>	<i>-3.09</i>	<i>1.76</i>	<i>9.97</i>	<i>4.12</i>	<i>5.59</i>						
<i>Variance</i>	<i>-3.33</i>	<i>-2.30</i>	<i>-3.62</i>	<i>-2.41</i>	<i>-0.23</i>	<i>1.46</i>						
Oppenheimer International Diversified Fund I	-0.71	-1.35	3.39	11.51	6.24	9.63	76	62	55	27	28	n/a
<i>MSCI ACWI ex-US Index</i>	<i>0.71</i>	<i>-3.09</i>	<i>1.76</i>	<i>9.97</i>	<i>4.12</i>	<i>6.51</i>						
<i>Variance</i>	<i>-1.42</i>	<i>1.74</i>	<i>1.63</i>	<i>1.54</i>	<i>2.12</i>	<i>3.12</i>						
Oppenheimer Global Fund I	1.22	3.07	10.52	14.45	10.30	12.69	90	53	33	17	18	n/a
<i>MSCI ACWI Index</i>	<i>4.28</i>	<i>3.83</i>	<i>9.77</i>	<i>13.40</i>	<i>8.67</i>	<i>10.07</i>						
<i>Variance</i>	<i>-3.06</i>	<i>-0.76</i>	<i>0.75</i>	<i>1.05</i>	<i>1.63</i>	<i>2.62</i>						

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Advisor Underlying Investment Performance

Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
International/ Global Equity												
Oppenheimer Global Focus Fund I	2.26	8.65	9.72	13.86	7.04	12.39	78	11	43	26	69	n/a
<i>MSCI ACWI Index</i>	4.28	3.83	9.77	13.40	8.67	10.45						
<i>Variance</i>	-2.02	4.82	-0.05	0.46	-1.63	1.94						
Oppenheimer Global Opportunities Fund I	7.23	9.77	25.61	28.92	17.52	17.60	5	9	1	1	1	n/a
<i>MSCI ACWI Index</i>	4.28	3.83	9.77	13.40	8.67	10.07						
<i>Variance</i>	2.95	5.94	15.84	15.52	8.85	7.53						
Oppenheimer International Small-Mid Company Fund I	2.85	9.37	16.24	16.82	14.22	18.65	3	4	4	2	1	n/a
<i>MSCI ACWI ex-US SMid Cap Index</i>	-0.71	-3.59	2.26	10.86	5.72	8.95						
<i>Variance</i>	3.56	12.96	13.98	5.96	8.50	9.70						
Oppenheimer Developing Markets Fund I	-3.30	-4.36	0.55	13.32	3.54	6.40	62	9	13	13	32	n/a
<i>MSCI Emerging Markets Index</i>	-1.09	-7.68	-0.81	12.36	3.61	4.59						
<i>Variance</i>	-2.21	3.32	1.36	0.96	-0.07	1.81						

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Advisor Underlying Investment Performance

Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Fixed Income												
American Century Diversified Bond Fund Instl.	0.21	-1.92	-1.69	1.28	2.17	3.88	44	79	81	61	46	65
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	<i>0.02</i>	<i>-1.60</i>	<i>-1.22</i>	<i>1.31</i>	<i>2.16</i>	<i>3.77</i>						
<i>Variance</i>	<i>0.19</i>	<i>-0.32</i>	<i>-0.47</i>	<i>-0.03</i>	<i>0.01</i>	<i>0.11</i>						
Oppenheimer Limited-Term Bond Fund I	1.01	0.92	0.94	1.86	1.99	1.97	2	19	24	22	11	n/a
<i>Bloomberg Barclays U.S. Aggregate 1-3 Year Bond Index</i>	<i>0.34</i>	<i>0.42</i>	<i>0.22</i>	<i>0.74</i>	<i>0.86</i>	<i>0.88</i>						
<i>Variance</i>	<i>0.67</i>	<i>0.50</i>	<i>0.72</i>	<i>1.12</i>	<i>1.13</i>	<i>1.09</i>						
Oppenheimer Limited-Term Government Fund I	0.34	0.24	0.19	0.59	0.97	0.79	12	28	24	16	10	n/a
<i>Bloomberg Barclays U.S. Government 1-3 Year Bond Index</i>	<i>0.20</i>	<i>0.26</i>	<i>-0.01</i>	<i>0.38</i>	<i>0.57</i>	<i>0.55</i>						
<i>Variance</i>	<i>0.14</i>	<i>-0.02</i>	<i>0.20</i>	<i>0.21</i>	<i>0.40</i>	<i>0.24</i>						
Oppenheimer Total Return Bond Fund I	0.75	-1.39	-0.72	2.06	3.03	3.22	7	44	28	28	10	n/a
<i>Bloomberg Barclays US Aggregate Bond Index</i>	<i>0.02</i>	<i>-1.60</i>	<i>-1.22</i>	<i>1.31</i>	<i>2.16</i>	<i>1.82</i>						
<i>Variance</i>	<i>0.73</i>	<i>0.21</i>	<i>0.50</i>	<i>0.75</i>	<i>0.87</i>	<i>1.40</i>						
Oppenheimer Senior Floating Rate Fund I	1.88	3.68	5.40	5.97	4.33	4.63	18	22	6	3	4	n/a
<i>JP Morgan Leveraged Loan Index</i>	<i>2.00</i>	<i>4.38</i>	<i>5.67</i>	<i>5.52</i>	<i>4.52</i>	<i>4.63</i>						
<i>Variance</i>	<i>-0.12</i>	<i>-0.70</i>	<i>-0.27</i>	<i>0.45</i>	<i>-0.19</i>	<i>0.00</i>						

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Advisor Underlying Investment Performance

Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Fixed Income												
MainStay High Yield Corporate Bond Fund I	2.08	2.19	2.95	7.45	5.39	7.94	51	39	31	20	13	42
<i>ICE BAML US High Yield Master II Constrained Index</i>	<i>2.44</i>	<i>2.52</i>	<i>2.94</i>	<i>8.20</i>	<i>5.55</i>	<i>9.40</i>						
<i>Variance</i>	<i>-0.36</i>	<i>-0.33</i>	<i>0.01</i>	<i>-0.75</i>	<i>-0.16</i>	<i>-1.46</i>						
Oppenheimer Global Strategic Income Fund I	0.83	-2.36	-1.15	3.29	2.68	3.29	68	97	87	73	68	n/a
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	<i>0.02</i>	<i>-1.60</i>	<i>-1.22</i>	<i>1.31</i>	<i>2.16</i>	<i>1.88</i>						
<i>Variance</i>	<i>0.81</i>	<i>-0.76</i>	<i>0.07</i>	<i>1.98</i>	<i>0.52</i>	<i>1.41</i>						
Oppenheimer International Bond Fund I	-0.79	-5.11	-3.83	3.74	2.04	2.01	73	97	92	18	27	n/a
<i>FTSE World Government Bond Index ex-US</i>	<i>-2.19</i>	<i>-3.09</i>	<i>-1.57</i>	<i>2.39</i>	<i>-0.23</i>							
<i>Variance</i>	<i>1.40</i>	<i>-2.02</i>	<i>-2.26</i>	<i>1.35</i>	<i>2.27</i>							
American Century Short Duration Inflation Protected Bond Fund	0.00	0.72	0.81	n/a	n/a	0.50	15	12	23	n/a	n/a	n/a
<i>Bloomberg Barclays U.S. 1-5 Year Treasury Inflation Protected Securities (TIPS) Index</i>	<i>0.02</i>	<i>0.60</i>	<i>0.73</i>									
<i>Variance</i>	<i>-0.02</i>	<i>0.12</i>	<i>0.08</i>									
Oppenheimer Institutional Government Money Market Fund L	0.46	1.19	1.45	0.78	0.49	0.41						
<i>iMoney Government Institutional Index</i>	<i>0.42</i>	<i>1.05</i>	<i>1.25</i>	<i>0.58</i>	<i>0.35</i>							
<i>Variance</i>	<i>0.04</i>	<i>0.14</i>	<i>0.20</i>	<i>0.20</i>	<i>0.14</i>							

1. Performance is based on net asset value and does not take into account any applicable sales charges. If sales charges were deducted, performance would be lower.
2. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Advisor Underlying Investment Performance

Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Alternative												
Oppenheimer Real Estate Fund I	1.68	1.32	3.38	6.34	9.06	7.95	8	53	53	66	33	n/a
<i>FTSE NAREIT Equity REITs Index</i>	0.79	1.81	3.35	7.64	9.16	8.17						
<i>Variance</i>	0.89	-0.49	0.03	-1.30	-0.10	-0.22						
Oppenheimer Steelpath MLP Select 40 Fund I	5.23	2.53	1.73	3.65	-0.19	-0.17	29	47	39	41	17	n/a
<i>Alerian MLP Index Total Return</i>	6.57	5.90	4.89	4.43	-2.72							
<i>Variance</i>	-1.34	-3.37	-3.16	-0.78	2.53							
Oppenheimer Gold & Special Minerals Fund I	-11.68	-16.81	-15.75	14.04	-3.17	-12.58	4	4	1	14	15	n/a
<i>PHLX Gold & Silver Index</i>	-19.97	-23.10	-22.43	12.87	-6.11	-15.07						
<i>Variance</i>	8.29	6.29	6.68	1.17	2.94	2.49						
Oppenheimer Global Allocation Fund I	0.26	-0.81	1.54	7.24	4.98	6.08	81	73	78	55	43	n/a
<i>60% MSCI ACWI/40% Bloomberg Barclays Global Aggregate Bond Index, Hedged</i>	2.54	2.40	6.23	9.00	6.58	6.96						
<i>Variance</i>	-2.28	-3.21	-4.69	-1.76	-1.60	-0.88						
Multi-Asset												
Oppenheimer Capital Income Fund I	3.22	2.12	4.01	5.88	n/a	4.65	5	22	36	60	n/a	n/a
<i>65% Bloomberg Barclays U.S. Aggregate Bond Index/ 35% Russell 3000 Index</i>	2.47	2.69	5.20	6.78		5.84						
<i>Variance</i>	0.75	-0.57	-1.19	-0.90		-1.19						

1. Performance is based on net asset value and does not take into account any applicable sales charges. If sales charges were deducted, performance would be lower.
2. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Advisor Plan Accounts* by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Age Based Portfolio 100	5,312	2,102	2,009	(4.4%)	(62.2%)
Age Based Portfolio 90	-	2,560	2,504	(2.2%)	-
Age Based Portfolio 80	7,346	3,431	3,330	(2.9%)	(54.7%)
Age Based Portfolio 70	-	4,486	4,417	(1.5%)	-
Age Based Portfolio 60	11,528	5,872	5,656	(3.7%)	(50.9%)
Age Based Portfolio 50	-	8,738	8,298	(5.0%)	-
Age Based Portfolio 40	20,527	12,982	12,291	(5.3%)	(40.1%)
Age Based Portfolio 30	-	16,005	15,946	(0.4%)	-
Age Based Portfolio 20	22,151	12,681	12,867	1.5%	(41.9%)
Age Based Portfolio 10	22,929	18,964	18,829	(0.7%)	(17.9%)
Portfolio 100	10,505	10,605	10,377	(2.1%)	(1.2%)
Portfolio 90	-	28	47	67.9%	-
Portfolio 80	8,284	8,375	8,168	(2.5%)	(1.4%)
Portfolio 70	-	33	60	81.8%	-
Portfolio 60	6,175	6,265	6,079	(3.0%)	(1.6%)
Portfolio 50	-	25	34	36.0%	-
Portfolio 40	2,510	2,517	2,439	(3.1%)	(2.8%)
Portfolio 30	-	17	34	100.0%	-
Portfolio 20	608	650	635	(2.3%)	4.4%
Portfolio 10	1,010	1,035	992	(4.2%)	(1.8%)

*Accounts are the number of investment accounts



Advisor Plan Accounts* by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Fixed Income Portfolio	126	137	142	3.6%	12.7%
Low Duration Fixed Income Portfolio	76	83	95	14.5%	25.0%
Capital Preservation Portfolio	1,892	1,768	1,713	(3.1%)	(9.5%)
Gold & Special Minerals Portfolio	273	322	323	0.3%	18.3%
Real Estate Portfolio	472	499	493	(1.2%)	4.4%
Developing Markets Portfolio	433	584	590	1.0%	36.3%
International Small-Mid Company Portfolio	162	262	300	14.5%	85.2%
Discovery Portfolio	366	505	588	16.4%	60.7%
Main Street Small Cap Portfolio	299	429	491	14.5%	64.2%
Main Street Mid Cap Portfolio	2,695	2,776	2,798	0.8%	3.8%
International Growth Portfolio	2,564	2,548	2,513	(1.4%)	(2.0%)
International Diversified Portfolio	272	415	425	2.4%	56.3%
Global Opportunities Portfolio	476	750	805	7.3%	69.1%
Global Portfolio	265	347	361	4.0%	36.2%
Global Focus Portfolio	60	100	116	16.0%	93.3%
Value Portfolio	1,722	1,778	1,782	0.2%	3.5%
Dividend Opportunity Portfolio	595	668	708	6.0%	19.0%
Main Street Portfolio	2,363	2,584	2,613	1.1%	10.6%
Capital Income Portfolio	124	168	182	8.3%	46.8%

*Accounts are the number of investment accounts



Advisor Plan Accounts* by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
MainStay High Yield Corporate Bond Portfolio	201	231	257	11.3%	27.9%
Global Strategic Income Portfolio	2,188	2,068	1,975	(4.5%)	(9.7%)
International Bond Portfolio	129	176	176	0.0%	36.4%
Senior Floating Rate Portfolio	399	475	509	7.2%	27.6%
American Century Diversified Bond Portfolio	749	720	694	(3.6%)	(7.3%)
Limited Term Bond Portfolio	93	110	115	4.5%	23.7%
Limited Term Government Portfolio	123	151	147	(2.6%)	19.5%
Institutional Money Market Portfolio	1,710	1,788	1,750	(2.1%)	2.3%
Steelpath MLP Select 40 Portfolio	-	11	32	190.9%	-
Total Return Bond Portfolio	-	11	38	245.5%	-
American Century Short Duration Inflation Protection Bond Portfolio	-	3	11	266.7%	-
Global Allocation Portfolio	-	6	12	100.0%	-
T. Rowe Price Blue Chip Growth Portfolio	-	2,235	2,277	1.9%	-
Total	142,278	142,079	140,043	(1.4%)	(1.6%)
% in Age Based Portfolios	63.3%	61.8%	61.5%		
% in Custom Choice Portfolios	20.6%	20.9%	20.7%		
% in Individual Fund Portfolios	16.1%	17.3%	17.8%		
% in Portfolio Allocator	0.84%	1.07%	1.14%		

*Accounts are the number of investment accounts



Advisor Plan Assets by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Age Based Portfolio 100	\$38,609,656	\$10,163,970	\$9,807,392	(3.5%)	(74.6%)
Age Based Portfolio 90	-	\$19,131,669	\$18,531,759	-	-
Age Based Portfolio 80	\$81,675,362	\$33,158,978	\$32,881,507	(0.8%)	(59.7%)
Age Based Portfolio 70	-	\$53,252,513	\$52,169,589	-	-
Age Based Portfolio 60	\$154,541,879	\$81,532,520	\$81,177,337	(0.4%)	(47.5%)
Age Based Portfolio 50	-	\$131,193,864	\$124,506,515	(5.1%)	-
Age Based Portfolio 40	\$322,726,508	\$213,695,130	\$203,476,450	(4.8%)	(37.0%)
Age Based Portfolio 30	-	\$275,937,050	\$280,239,579	1.6%	-
Age Based Portfolio 20	\$371,717,022	\$215,457,833	\$216,115,646	0.3%	(41.9%)
Age Based Portfolio 10	\$278,627,141	\$212,719,463	\$208,039,156	(2.2%)	(25.3%)
Portfolio 100	\$175,388,907	\$177,501,564	\$175,526,711	(1.1%)	0.1%
Portfolio 90	-	\$515,629	\$720,746	-	-
Portfolio 80	\$128,916,331	\$128,362,138	\$125,999,519	(1.8%)	(2.3%)
Portfolio 70	-	\$1,106,600	\$1,346,508	-	-
Portfolio 60	\$98,848,564	\$97,679,501	\$95,728,375	(2.0%)	(3.2%)
Portfolio 50	-	\$710,162	\$867,941	22.2%	-
Portfolio 40	\$38,959,700	\$38,599,656	\$37,243,662	(3.5%)	(4.4%)
Portfolio 30	-	\$215,855	\$519,588	140.7%	-
Portfolio 20	\$12,297,427	\$13,128,773	\$12,679,577	(3.4%)	3.1%
Portfolio 10	\$10,722,512	\$10,385,535	\$9,728,293	(6.3%)	(9.3%)
Fixed Income Portfolio	\$1,741,254	\$2,012,008	\$1,993,760	(0.9%)	15.5%
Low Duration Fixed Income Portfolio	\$1,933,735	\$1,624,641	\$1,629,416	0.3%	(16.0%)
Capital Preservation Portfolio	\$26,853,961	\$26,259,560	\$25,542,586	(2.7%)	(4.9%)



Advisor Plan Assets by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
Gold & Special Minerals Portfolio	\$1,049,895	\$1,218,654	\$1,079,106	(11.5%)	2.8%
Real Estate Portfolio	\$1,278,996	\$1,327,756	\$1,282,833	(3.4%)	0.3%
Developing Markets Portfolio	\$1,598,410	\$2,319,765	\$2,132,414	(8.1%)	33.4%
International Small Company Portfolio	\$608,409	\$929,217	\$1,183,615	27.4%	94.5%
Discovery Portfolio	\$1,224,403	\$1,959,071	\$2,418,766	23.5%	97.5%
Main Street Small Cap Portfolio	\$1,134,511	\$1,682,318	\$1,916,210	13.9%	68.9%
Main Street Mid Cap Portfolio	\$21,074,259	\$22,293,959	\$22,199,537	(0.4%)	5.3%
International Growth Portfolio	\$15,744,916	\$15,505,840	\$14,489,344	(6.6%)	(8.0%)
International Diversified Portfolio	\$1,198,443	\$1,997,643	\$1,966,008	(1.6%)	64.0%
Global Opportunities Portfolio	\$2,340,952	\$4,433,810	\$4,829,560	8.9%	106.3%
Global Portfolio	\$1,145,507	\$1,709,447	\$1,746,306	2.2%	52.4%
Global Focus Portfolio	\$361,328	\$580,546	\$659,706	13.6%	82.6%
Value Portfolio	\$12,602,238	\$12,958,375	\$13,360,044	3.1%	6.0%
Dividend Opportunity Portfolio	\$2,732,922	\$3,092,920	\$3,323,382	7.5%	21.6%
Main Street Portfolio	\$18,963,627	\$20,427,560	\$21,573,052	5.6%	13.8%
Capital Income Portfolio	\$851,958	\$1,005,342	\$1,120,031	11.4%	31.5%



Advisor Plan Assets by Portfolio

Portfolio Name	9/30/2017	6/30/2018	9/30/2018	Q/Q Change	Y/Y Change
MainStay High Yield Corporate Bond Portfolio	\$1,369,201	\$1,286,091	\$1,347,784	4.8%	(1.6%)
Global Strategic Income Portfolio	\$14,066,364	\$12,585,164	\$11,644,789	(7.5%)	(17.2%)
International Bond Portfolio	\$440,237	\$597,466	\$570,482	(4.5%)	29.6%
Senior Floating Rate Portfolio	\$3,376,705	\$3,443,299	\$3,779,982	9.8%	11.9%
American Century Diversified Bond Portfolio	\$3,711,718	\$3,403,197	\$3,218,312	(5.4%)	(13.3%)
Limited Term Bond Portfolio	\$963,379	\$848,544	\$834,483	(1.7%)	(13.4%)
Limited Term Government Portfolio	\$877,174	\$1,028,360	\$982,317	(4.5%)	12.0%
Steelpath MLP Select 40 Portfolio	-	\$80,500	\$156,967	95.0%	n/a
Total Return Bond Portfolio	-	\$66,908	\$166,579	149.0%	n/a
American Century Short duration Inflation Protection Bond Portfolio	-	\$43,013	\$114,732	166.7%	n/a
Global Allocation Portfolio	-	\$56,116	\$115,770	106.3%	n/a
T. Rowe Price Blue Chip Growth Portfolio	-	\$18,722,830	\$19,991,285	6.8%	n/a
Institutional Money Market Portfolio	\$25,970,583	\$26,097,147	\$24,925,541	(4.5%)	(4.0%)
Total	\$1,901,440,681	\$1,906,045,464	\$1,879,600,553	(1.4%)	(1.1%)
% in Age Based Portfolios	66.0%	65.4%	65.3%		
% in Custom Choice Portfolios	24.7%	24.6%	24.5%		
% in Individual Fund Portfolios	9.3%	10.0%	10.2%		
% in Portfolio Allocator	0.27%	0.30%	0.34%		



Advisor Plan Estimated Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Age Based Portfolio 100	\$10,163,970	\$1,077,264	(\$1,433,842)	\$9,807,392
Age Based Portfolio 90	\$19,131,669	\$815,654	(\$1,415,564)	\$18,531,759
Age Based Portfolio 80	\$33,158,978	\$967,755	(\$1,245,226)	\$32,881,507
Age Based Portfolio 70	\$53,252,513	\$953,222	(\$2,036,146)	\$52,169,589
Age Based Portfolio 60	\$81,532,520	\$946,995	(\$1,302,178)	\$81,177,337
Age Based Portfolio 50	\$131,193,864	\$1,299,834	(\$7,987,183)	\$124,506,515
Age Based Portfolio 40	\$213,695,130	\$1,548,199	(\$11,766,879)	\$203,476,450
Age Based Portfolio 30	\$275,937,050	\$1,143,708	\$3,158,821	\$280,239,579
Age Based Portfolio 20	\$215,457,833	(\$16,797,657)	\$17,455,470	\$216,115,646
Age Based Portfolio 10	\$212,719,463	(\$23,483,894)	\$18,803,587	\$208,039,156
Portfolio 100	\$177,501,564	(\$4,928,284)	\$2,953,431	\$175,526,711
Portfolio 90	\$515,629	\$28,050	\$177,067	\$720,746
Portfolio 80	\$128,362,138	(\$4,176,013)	\$1,813,394	\$125,999,519
Portfolio 70	\$1,106,600	\$34,050	\$205,858	\$1,346,508
Portfolio 60	\$97,679,501	(\$3,333,611)	\$1,382,485	\$95,728,375
Portfolio 50	\$710,162	\$38,342	\$119,437	\$867,941
Portfolio 40	\$38,599,656	(\$1,855,485)	\$499,491	\$37,243,662
Portfolio 30	\$215,855	\$23,047	\$280,686	\$519,588
Portfolio 20	\$13,128,773	(\$837,198)	\$388,002	\$12,679,577
Portfolio 10	\$10,385,535	(\$872,571)	\$215,329	\$9,728,293



Advisor Plan Estimated Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Fixed Income Portfolio	\$2,012,008	(\$124,258)	\$106,010	\$1,993,760
Low Duration Fixed Income Portfolio	\$1,624,641	(\$203,691)	\$208,466	\$1,629,416
Capital Preservation Portfolio	\$26,259,560	(\$1,813,758)	\$1,096,784	\$25,542,586
Gold & Special Minerals Portfolio	\$1,218,654	\$923	(\$140,471)	\$1,079,106
Real Estate Portfolio	\$1,327,756	(\$32,212)	(\$12,711)	\$1,282,833
Developing Markets Portfolio	\$2,319,765	(\$5,309)	(\$182,042)	\$2,132,414
International Small-Mid Company Portfolio	\$929,217	\$81,620	\$172,778	\$1,183,615
Discovery Portfolio	\$1,959,071	\$65,933	\$393,762	\$2,418,766
Main Street Small Cap Portfolio	\$1,682,318	\$29,260	\$204,632	\$1,916,210
Main Street Mid Cap Portfolio	\$22,293,959	(\$589,387)	\$494,965	\$22,199,537
International Growth Portfolio	\$15,505,840	(\$241,972)	(\$774,524)	\$14,489,344
International Diversified Portfolio	\$1,997,643	(\$362)	(\$31,273)	\$1,966,008
Global Opportunities Portfolio	\$4,433,810	\$86,840	\$308,910	\$4,829,560
Global Portfolio	\$1,709,447	(\$16,346)	\$53,205	\$1,746,306
Global Focus Portfolio	\$580,546	\$39,999	\$39,161	\$659,706
Value Portfolio	\$12,958,375	(\$342,813)	\$744,482	\$13,360,044
Dividend Opportunity Portfolio	\$3,092,920	\$18,019	\$212,443	\$3,323,382
Main Street Portfolio	\$20,427,560	(\$253,427)	\$1,398,919	\$21,573,052
Capital Income Portfolio	\$1,005,342	\$5,441	\$109,248	\$1,120,031



Advisor Plan Estimated Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
MainStay High Yield Corporate Bond Portfolio	\$1,286,091	(\$34,152)	\$95,845	\$1,347,784
Global Strategic Income Portfolio	\$12,585,164	(\$707,383)	(\$232,992)	\$11,644,789
International Bond Portfolio	\$597,466	(\$21,298)	(\$5,686)	\$570,482
Senior Floating Rate Portfolio	\$3,443,299	\$21,466	\$315,217	\$3,779,982
American Century Diversified Bond Portfolio	\$3,403,197	(\$128,872)	(\$56,013)	\$3,218,312
Limited Term Bond Portfolio	\$848,544	(\$26,056)	\$11,995	\$834,483
Limited Term Government Portfolio	\$1,028,360	(\$34,056)	(\$11,987)	\$982,317
Institutional Money Market Portfolio	\$26,097,147	(\$2,473,775)	\$1,302,169	\$24,925,541
Steelpath MLP Select 40 Portfolio	\$80,500	\$19,220	\$57,247	\$156,967
Total Return Bond Portfolio	\$66,908	\$27,926	\$71,745	\$166,579
American Century Short duration Inflation Protection Bond Portfolio	\$43,013	\$35,868	\$35,851	\$114,732
Global Allocation Portfolio	\$56,116	\$8,016	\$51,638	\$115,770
T. Rowe Price Blue Chip Growth Portfolio	\$18,722,830	(\$320,700)	\$1,589,155	\$19,991,285
Total	\$1,906,045,470	(\$54,337,889)	\$27,892,972	\$1,879,600,553



Advisor Plan Contribution & Redemption Details

Portfolio Name	Contributions	Redemptions	Net Flows
Age Based Portfolio 100	\$1,127,240	\$49,975	\$1,077,264
Age Based Portfolio 90	\$896,345	\$80,691	\$815,654
Age Based Portfolio 80	\$1,080,099	\$112,344	\$967,755
Age Based Portfolio 70	\$1,306,702	\$353,480	\$953,222
Age Based Portfolio 60	\$1,387,682	\$440,687	\$946,995
Age Based Portfolio 50	\$1,986,944	\$687,110	\$1,299,834
Age Based Portfolio 40	\$2,771,713	\$1,223,514	\$1,548,199
Age Based Portfolio 30	\$2,996,803	\$1,853,095	\$1,143,708
Age Based Portfolio 20	\$2,431,370	\$19,229,026	(\$16,797,657)
Age Based Portfolio 10	\$2,452,787	\$25,936,680	(\$23,483,894)
Portfolio 100	\$1,740,597	\$6,668,881	(\$4,928,284)
Portfolio 90	\$38,515	\$10,465	\$28,050
Portfolio 80	\$1,330,892	\$5,506,905	(\$4,176,013)
Portfolio 70	\$35,060	\$1,010	\$34,050
Portfolio 60	\$1,083,821	\$4,417,431	(\$3,333,611)
Portfolio 50	\$52,728	\$14,385	\$38,342
Portfolio 40	\$301,992	\$2,157,477	(\$1,855,485)
Portfolio 30	\$56,167	\$33,120	\$23,047
Portfolio 20	\$64,717	\$901,915	(\$837,198)
Portfolio 10	\$54,619	\$927,190	(\$872,571)



Advisor Plan Contribution & Redemption Details

Portfolio Name	Contributions	Redemptions	Net Flows
Fixed Income Portfolio	\$1,127,240	\$49,975	\$1,077,264
Low Duration Fixed Income Portfolio	\$896,345	\$80,691	\$815,654
Capital Preservation Portfolio	\$1,080,099	\$112,344	\$967,755
Gold & Special Minerals Portfolio	\$1,306,702	\$353,480	\$953,222
Real Estate Portfolio	\$1,387,682	\$440,687	\$946,995
Developing Markets Portfolio	\$1,986,944	\$687,110	\$1,299,834
International Small-Mid Company Portfolio	\$2,771,713	\$1,223,514	\$1,548,199
Discovery Portfolio	\$2,996,803	\$1,853,095	\$1,143,708
Main Street Small Cap Portfolio	\$2,431,370	\$19,229,026	(\$16,797,657)
Main Street Mid Cap Portfolio	\$2,452,787	\$25,936,680	(\$23,483,894)
International Growth Portfolio	\$1,740,597	\$6,668,881	(\$4,928,284)
International Diversified Portfolio	\$38,515	\$10,465	\$28,050
Global Opportunities Portfolio	\$1,330,892	\$5,506,905	(\$4,176,013)
Global Portfolio	\$35,060	\$1,010	\$34,050
Global Focus Portfolio	\$1,083,821	\$4,417,431	(\$3,333,611)
Value Portfolio	\$52,728	\$14,385	\$38,342
Dividend Opportunity Portfolio	\$301,992	\$2,157,477	(\$1,855,485)
Main Street Portfolio	\$56,167	\$33,120	\$23,047
Capital Income Portfolio	\$64,717	\$901,915	(\$837,198)



Advisor Plan Contribution & Redemption Details

Portfolio Name	Contributions	Redemptions	Net Flows
MainStay High Yield Corporate Bond Portfolio	\$33,133	\$67,286	(\$34,152)
Global Strategic Income Portfolio	\$88,725	\$796,108	(\$707,383)
International Bond Portfolio	\$8,790	\$30,088	(\$21,298)
Senior Floating Rate Portfolio	\$176,476	\$155,010	\$21,466
American Century Diversified Bond Portfolio	\$61,623	\$190,495	(\$128,872)
Limited Term Bond Portfolio	\$29,255	\$55,310	(\$26,056)
Limited Term Government Portfolio	\$39,417	\$73,473	(\$34,056)
Institutional Money Market Portfolio	\$493,496	\$2,967,270	(\$2,473,775)
Steelpath MLP Select 40 Portfolio	\$25,092	\$5,872	\$19,220
Total Return Bond Portfolio	\$29,875	\$1,949	\$27,926
American Century Short duration Inflation Protection Bond Portfolio	\$35,868	\$0	\$35,868
Global Allocation Portfolio	\$11,145	\$3,129	\$8,016
T. Rowe Price Blue Chip Growth Portfolio	\$251,131	\$571,830	(\$320,700)
Total	\$26,416,661	\$80,754,546	(\$54,337,889)



VI



Glossary



Glossary

Account Terms

Unique Account Owner Beneficiary Relationship	<ul style="list-style-type: none">• Count of unique account owner/ beneficiary relationships• Standard definition of “Account”• In the scenario below, there are 2 unique account owner/beneficiary relationships
Unique Beneficiary	<ul style="list-style-type: none">• Count of unique beneficiary SSNs• In the scenario below, there are 2 unique beneficiaries
Unique Account Owner	<ul style="list-style-type: none">• Count of unique account owner SSNs• In the scenario below, there is 1 unique account owner
Unique Account Number	<ul style="list-style-type: none">• Count of unique account numbers• In the scenario below, there is 3 unique account numbers
Investment Account	<ul style="list-style-type: none">• Count of total portfolio accounts• In the scenario below, there are 5 investment accounts

Account Scenario

Account 123

John Smith (AO), Jane Smith (Bene)

Investments: Age Based 7-9 Years Portfolio A shares, Equity Portfolio A shares

Account 456

John Smith (AO), Jane Smith (Bene)

Investments: Balanced Portfolio B Shares

Account 789

John Smith (AO), Frank Smith (Bene)

Investments: Age Based 12-14 Years Portfolio A shares, Equity Portfolio A shares

Exception to the above:

Due to account registration differences relating to UGMA/ UTMA accounts versus regular 529 accounts, the UGMA/UTMA accounts will always fall outside the definition of Unique Account Owner Beneficiary Relationship as described above.

Sample Registration

John Smith Custodian

FBO Frank Smith

UGMA/UTMA

- The beneficiary is also considered the account owner
- An UGMA/UTMA will have a separate account number from a 529 savings account for the same beneficiary
- Using the above scenario, this would be counted as a separate A/O Beneficiary relationship because Frank Smith is both the account owner and beneficiary



Glossary

Additional Account Terms

New Account	<ul style="list-style-type: none">• Accounts opened during a specified time period• New accounts can be measured based on type (relationship, account owner, beneficiary, account number, investment account)
Change in Accounts	<ul style="list-style-type: none">• Change in total accounts from one period to another• Generally, new accounts – closed accounts

Transactions / Account Activity

Redemption Terms

Redemptions	<ul style="list-style-type: none">• Also called distributions / withdrawals / liquidations• Does not include portfolio exchange activity
Qualified / Non-Qualified Redemption	<ul style="list-style-type: none">• Qualified redemptions for qualifying higher education expenses• Determined by the client; selected on form or website or asked by phone associate• Web default is qualified; client must change to non-qualified if appropriate
Change of Trustee/Rollover	<ul style="list-style-type: none">• Outgoing transfer/rollover of assets to another program

Contribution Terms

Existing Account Contribution	<ul style="list-style-type: none">• Purchase to an existing account
Initial Contribution	<ul style="list-style-type: none">• Initial purchase to a new account• This is only the first purchase to the new account
Change of Trustee/Rollover	<ul style="list-style-type: none">• Incoming transfer/rollover of assets from another program

Other

Net Flows	<ul style="list-style-type: none">• Gross Contribution – Gross Redemptions
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Transaction Methods

ACH	<ul style="list-style-type: none">• Purchase/redemption completed via electronic bank transfer
Wire	<ul style="list-style-type: none">• Purchase/redemption completed via bank wire
Check	<ul style="list-style-type: none">• Purchase via mailed check
AIP	<ul style="list-style-type: none">• Automatic Investment Plan



Glossary

Portfolios

Static Portfolio	<ul style="list-style-type: none">• Portfolios maintain a consistent target Asset allocation• Assets remain in the portfolio until account owner requests an asset transfer
Age-Based Portfolio	<ul style="list-style-type: none">• Portfolios with differing target asset allocations based on the current age of the beneficiary• As the beneficiary gets older the assets will automatically move to the next appropriate age-based portfolio.
Individual Fund Portfolio	<ul style="list-style-type: none">• 100% invested in a single underlying fund



Disclosures

The performance data quoted represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month-end, visit us at scholarsedge529.com or call us at **1.866.529.SAVE (1.866.529.7283)** for Scholar'sEdge or visit theeducationplan.com or call us at **1.877.EdPlan8 (1.877.337.5268)** for the Education Plan.

The benchmarks for the Scholar'sEdge® Portfolios are based on a blend of the benchmarks applicable to each Underlying Fund category. Investors cannot directly invest in a compilation of benchmark indices.

Underlying Investment	Benchmark
Oppenheimer Value Fund	Russell 1000® Value Index
Oppenheimer Main Street Fund®	S&P 500® Index
Oppenheimer Main Street Mid Cap Fund®	Russell® Midcap Index
Oppenheimer International Growth Fund	MSCI® AC World ex-U.S. Index
American Century Diversified Bond Fund	Bloomberg Barclays US Aggregate Bond Index
Oppenheimer International Bond Fund	Citigroup World Government Bond Index ex U.S
Oppenheimer Limited -Term Government Fund	Bloomberg Barclays U.S. Government 1-3 Year Bond Index
Oppenheimer Global Strategic Income Fund	Bloomberg Barclays U.S. Aggregate Bond Index
MainStay High Yield Corporate Bond Fund	BofA ML US HY Master II Constrained Index
Oppenheimer Senior Floating Rate Fund	JP Morgan Leveraged Loan Index
Oppenheimer Institutional Government Money Market Fund	iMoneyNet Government Institutional Index
Oppenheimer Global Fund	MSCI® AC World Index
Oppenheimer Global Opportunities Fund	MSCI® AC World Index
Oppenheimer Developing Markets Fund	MSCI® Emerging Markets Index
Oppenheimer International Diversified Fund	MSCI® AC Worldex-U.S. Index
Oppenheimer Dividend Opportunity Fund	Russell 3000® Value Index
Oppenheimer Discovery Fund	Russell 2000® Growth Index
Oppenheimer Gold & Special Minerals Fund	Philadelphia Gold and Silver Index
Oppenheimer Real Estate Fund	FTSE NAREIT Equity REITs Index
Oppenheimer Limited-Term Bond Fund	Bloomberg Barclays U.S. Aggregate 1-3 Year Bond Index
Oppenheimer Global Focus Fund	MSCI AC World Index
Oppenheimer Main Street Small Cap Fund	Russell 2000 Index
Oppenheimer International Small-Mid Company Fund	MSCI ACWI ex-US SMID Index
Oppenheimer Capital Income Fund	65% Bloomberg Barclays U.S. Aggregate Bond Index/35% Russell 3000 Index
Oppenheimer Total Return Bond Fund	Bloomberg Barclays US Aggregate Bond Index
Oppenheimer SteelPath MLP Select 40 Fund	Alerian MLP Index Total Return
American Century Short Duration Inflation Protection Bond Fund	Bloomberg Barclays US 1-5 TIPS Index
Oppenheimer Global Allocation Fund	60% MSCI All Country World Index / 40% Bloomberg Barclays Global Aggregate Bond Index, Hedged
T. Rowe Price Blue Chip Growth Fund	S&P 500® Index



Disclosures

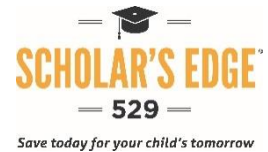


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Underlying Fund	Benchmark
Oppenheimer Value Fund	Russell 1000® Value Index
Oppenheimer International Growth Fund	MSCI® AC World ex-U.S. Index
Oppenheimer Main Street Fund®	S&P 500® Index
Oppenheimer Institutional Government Money Market Fund	iMoneyNet Government Institutional Index
Oppenheimer Limited-Term Government Fund	Bloomberg Barclays U.S. Government 1-3 Year Bond Index
Oppenheimer Senior Floating Rate Fund	J P Morgan Leveraged Loan Index
Oppenheimer Main Street Mid Cap Fund®	Russell Midcap Index
Vanguard Extended Market Index Fund	S&P Completion Index
Vanguard Total Stock Market Index Fund	CRSP U.S. Total Market Index
Oppenheimer Global Fund	MSCI All Country World Index
Oppenheimer Limited-Term Bond Fund	Bloomberg Barclays US Aggregate 1-3 Year Bond Index
Oppenheimer Main Street Small Cap Fund	Russell 2000 Index
Vanguard Short-Term Bond Index Fund	Bloomberg Barclays US 1-5 Years Government/Credit Float Adjusted Index
Vanguard Total International Stock Index Fund	FTSE Global All Cap ex US Index
Vanguard Total Bond Market Index Fund	Bloomberg Barclays U.S. Aggregate Float Adjusted Index
Vanguard Real Estate Index Fund	MSCI® US Investable Market Real Estate 25/50 Transition Index
Vanguard Short-Term Inflation-Protected Securities Index Fund	Bloomberg Barclays US 0-5 Year TIPS Index
Oppenheimer Developing Markets Fund	MSCI® Emerging Markets Index
Vanguard Developed Markets Index Fund	FTSE Developed All Cap ex US Index
Oppenheimer Real Estate Fund	FTSE NAREIT Equity REITs Index



Disclosures



For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Different share classes may have different expenses and performance characteristics. A fund's Morningstar rating is a relative rating of a fund within its peer group and does not necessarily mean that the fund had high total returns.

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