



OFI Private Investments®

The Right Way
to Invest

OFI PRIVATE INVESTMENTS INC.
A SUBSIDIARY OF **OPPENHEIMERFUNDS, INC.**



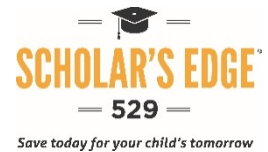
New Mexico 529 College Savings Programs Quarterly Report

Period Ended 6/30/18

Prepared for Program Executive Director and Education Trust Board of New Mexico

This information is prepared at the specific request of the New Mexico Education Trust Board by OFIPI to assist the Board in carrying out its duties as trustee of the New Mexico Education Trust and is not intended for use with members of the public. OFIPI only initiates changes to the Portfolios upon the Board's Direction. Investments are not guaranteed and market conditions can have negative and positive effects on performance. The Plan's investments are subject to investment risks, including the possible loss of principal. For one-on-one discussion purposes only.

Table of Contents



- I. Executive Summary**
- II. The Education Plan**
 - Direct Plan Account and Assets
 - Index Options
 - Blended Options
 - Total
 - Direct Plan Contributions
 - Index Options
 - Blended Options
 - Total
 - Direct Plan Redemptions
 - Index Options
 - Blended Options
 - Total
 - Direct Plan Net Flows
 - Index Options
 - Blended Options
 - Total
 - Direct Plan Account Profile Information
 - Transfers Between Index and Blended Options
 - Direct Plan Beneficiary and Owner Demographics
 - Direct Plan State Statistics

- III. Scholar's Edge**
 - Advisor Plan Account and Assets
 - Advisor Plan Contributions
 - Advisor Plan Redemptions
 - Advisor Plan Net Flows
 - Advisor Plan Account Profile Information
 - Advisor Plan Beneficiary and Owner Demographics
 - Advisor Plan State Statistics
- IV. Appendix**
- III. Glossary**





The Education Plan®
Save today for your child's tomorrow



SCHOLAR'S EDGE™

— 529 —

Save today for your child's tomorrow

I Executive Summary



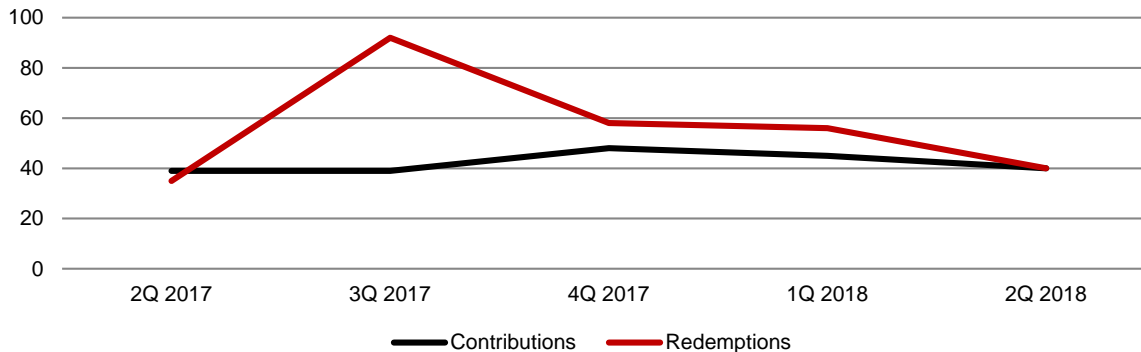
Executive Summary

Program Highlights – Quarter Period Ended 6/30/2018

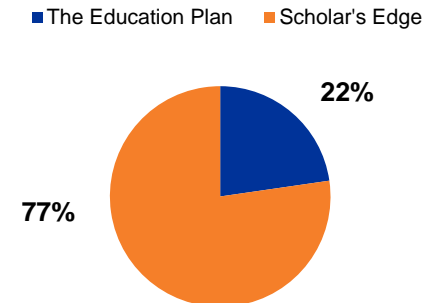


	The Education Plan		Scholar's Edge		Total	
		% Δ y/y		% Δ y/y		% Δ y/y
Assets & Accounts						
• Total Plan Assets	\$559,966,372	4.6%	\$1,906,045,464	0.3%	\$2,466,011,836	1.2%
• Total Accounts ¹	22,353	4.2%	104,976	(4.4%)	127,329	(3.0%)
• Total Contributions YTD	\$21,912,155	14.2%	\$63,384,408	3.5%	\$85,296,563	6.0%
• Total Redemptions YTD	\$19,964,426	14.6%	\$75,632,381	10.1%	\$95,596,807	11.0%
• Total Net Flows YTD	\$1,947,728	10.2%	(\$12,247,973)	64.9%	(\$10,300,244)	82.0%
Average Age						
• Beneficiary	15.31	1.9%	15.69	2.9%	15.5	2.4%
Account Size						
• Average	\$25,051	0.4%	\$18,157	4.9%	\$19,367	4.4%

Net Flows



Total Program Assets



1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only).

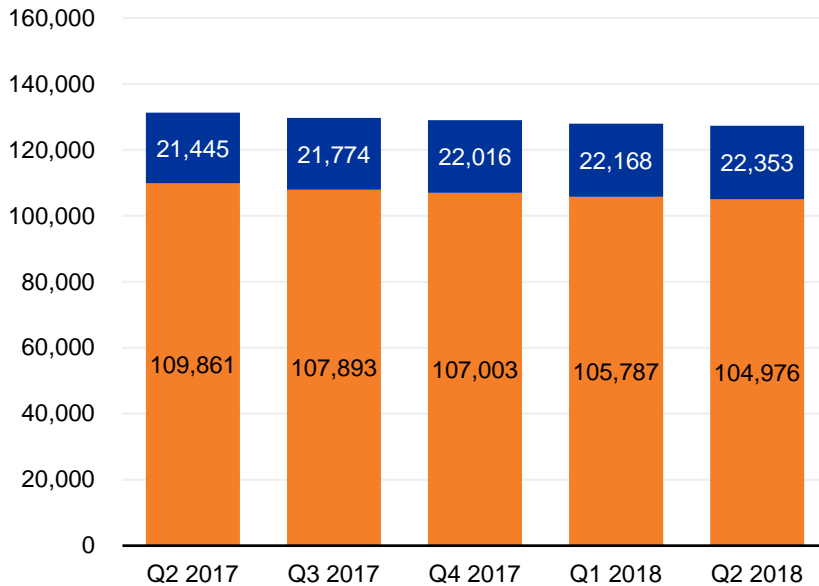


Executive Summary

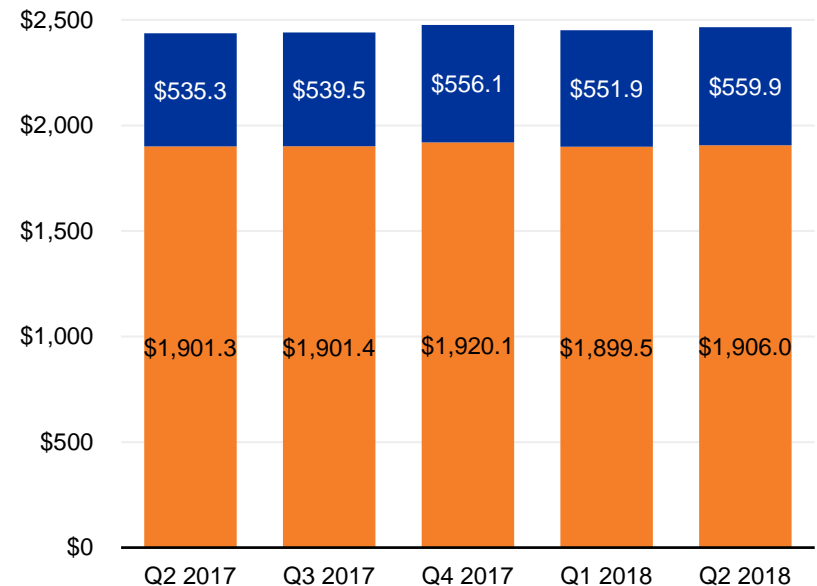
Program Highlights – Quarter Period Ended 6/30/2018



Program Accounts¹



Program Assets (\$M)



■ The Education Plan ■ Scholar's Edge

1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only).



529 Reported Service Levels – New Mexico Q2 2018

New Mexico	Service Level	Rolling Avg	Status
Wait Time*	Maintain a 85% customer satisfaction rate on wait time	95.65%	✓
Call Resolution*	Maintain a 75% first call resolution	95.57%	✓
Overall Customer Satisfaction*	Maintain an 85% overall customer satisfaction	94.63%	✓
Financial Correspondence**	100% within 2 business days	100%	✓
Non-Financial Correspondence**	100% within 2 business days	100%	✓
Email Correspondence**	100% within 2 business days	100%	✓
Written Complaints**	100% within 1 business day	100%	✓
Verbal Complaints**	100% within 1 business day	100%	✓
New Accounts Processed (Paper)**	95% same day	100%	✓
Online New Accounts**	100% within 2 days	100%	✓
New Account Accuracy**	97%	98.77%	✓
Confirm/Statement/Tax Forms**	100% mailed within 1 business day	100%	✓
Confirm/Statement Accuracy**	100%	100%	✓
Checks Processing**	100% same day	100%	✓
Purchases Accuracy**	99%	99.78%	✓
Withdrawals Processing**	100% within 3 business days	99.99%	✓
Withdrawals Accuracy**	98%	99.87%	✓

1. *Rolling 12 months Average
2. **Quarter Average



II The Education Plan



Direct Plan Account and Assets – Index Options

The Education Plan Index Options Account Growth^{3,4}

	Q2 2018	% Δ Q/Q	% Δ Y/Y
Accounts¹			
In State	4,528	3.2%	22.6%
Out of State	2,471	0.8%	23.9%
Investment Accounts			
In State	5,806	4.5%	23.0%
Out of State	3,225	1.0%	18.9%
Unique Account Owners			
In State	2,693	3.0%	22.7%
Out of State	1,803	0.8%	29.8%
Unique Beneficiaries			
In State	4,465	3.1%	22.6%
Out of State	2,460	0.8%	24.1%
New Accounts¹			
In State	139	(58.6%)	(3.5%)
Out of State	49	(55.5%)	(15.5%)
Closed Accounts²			
In State	35	(25.5%)	16.7%
Out of State	31	(50.8%)	34.8%

1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only). Closed accounts are reported as unique owner/beneficiary relationships.

2. If an account owner has both an index portfolio, as well as a blended portfolio, they are only counted once.

3. Based on the address of the account owner.



Direct Plan Account and Assets – Blended Options

The Education Plan Blended Options Account Growth^{3,4}

	Q2 2018	% Δ Q/Q	% Δ Y/Y
Accounts¹			
In State	7,487	1.7%	2.4%
Out of State	9,605	(0.6%)	(4.9%)
Investment accounts			
In State	9,812	2.3%	2.6%
Out of State	12,919	(0.8%)	(5.3%)
Unique Account Owners			
In State	4,338	1.7%	3.3%
Out of State	6,231	(0.5%)	(3.3%)
Unique Beneficiaries			
In State	7,316	1.7%	2.5%
Out of State	9,545	(0.6%)	(4.9%)
New Accounts¹			
In State	112	(10.4%)	31.8%
Out of State	60	5.3%	13.2%
Closed Accounts²			
In State	103	(30.4%)	5.1%
Out of State	135	(46.9%)	(15.1%)

1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only). Closed accounts are reported as unique owner/beneficiary relationships.
2. If an account owner has both an index portfolio, as well as a blended portfolio, they are only counted once.
3. Based on the address of the account owner.



Direct Plan Account and Assets – Total

The Education Plan Total Account Growth^{3,4}

	Q2 2018	% Δ Q/Q	% Δ Y/Y
Accounts¹			
In State	10,974	2.1%	9.0%
Out of State	11,379	(0.3%)	0.0%
Investment accounts			
In State	15,618	3.1%	9.3%
Out of State	16,144	(0.4%)	(1.3%)
Unique Account Owners			
In State	6,035	2.0%	9.2%
Out of State	7,339	(0.4%)	2.6%
Unique Beneficiaries			
In State	10,677	2.0%	9.0%
Out of State	11,298	(0.3%)	0.1%
New Accounts¹			
In State	210	(45.3%)	0.5%
Out of State	88	(11.1%)	6.0%
Closed Accounts²			
In State	100	(13.8%)	8.7%
Out of State	137	(42.7%)	(15.4%)

1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only). Closed accounts are reported as unique owner/beneficiary relationships.
2. If an account owner has both an index portfolio, as well as a blended portfolio, they are only counted once.
3. Based on the address of the account owner.



Direct Plan Contributions – Index Options

Plan Contribution Summary: Index Options

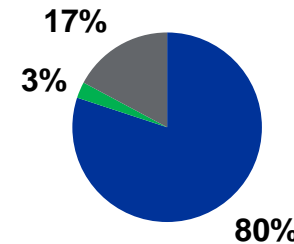
Contribution Type	Q2 2018	2018 YTD
Existing Account Contribution	\$3,193,752	\$7,526,142
Initial Contribution	\$395,757	\$1,908,507
Total Contributions	\$3,589,508	\$9,434,649
Average Account Contribution	\$717	\$1,795
% in Age Based Portfolios	50.4%	50.3%
% in Custom Choice Portfolios	49.6%	49.7%

2018 Incoming Rollover Summary

Total Incoming Rollovers	17
Total Amount	\$173,782
Average Rollover Amount	\$10,222

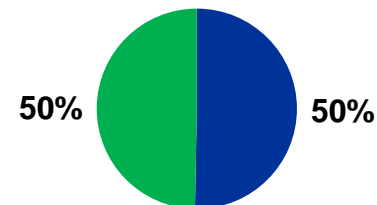
YTD Index Direct Purchases By Method

■ ACH ■ Wire/Other ■ Check

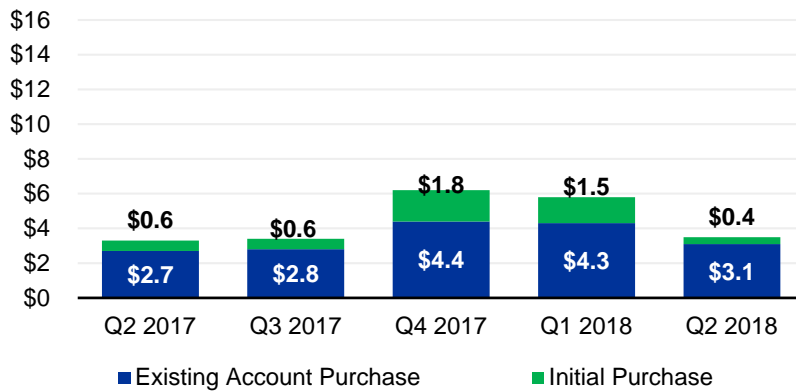


YTD Index Options Contributions by Investment Portfolio

■ Age Based Portfolios ■ Custom Choice Portfolios



The Education Plan Index Options Contributions (\$M)



Direct Plan Contributions – Blended Options

Plan Contribution Summary: Blended Options

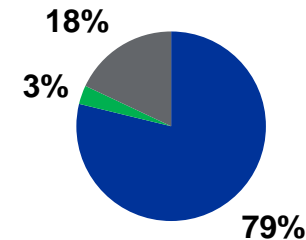
Contribution Type	Q2 2018	2018 YTD
Existing Account Contribution	\$5,487,282	\$11,687,403
Initial Contribution	\$300,635	\$790,103
Total Contributions	\$5,787,917	\$12,477,506
Average Account Contribution	\$515	\$1,069
% in Age Based Portfolios	62.1%	62.3%
% in Custom Choice Portfolios	37.9%	37.7%

2018 Incoming Rollover Summary

Total Incoming Rollovers	7
Total Amount	\$147,504
Average Rollover Amount	\$21,072

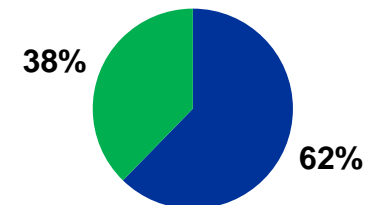
YTD Blended Direct Purchases By Method

■ ACH ■ Wire/Other ■ Check

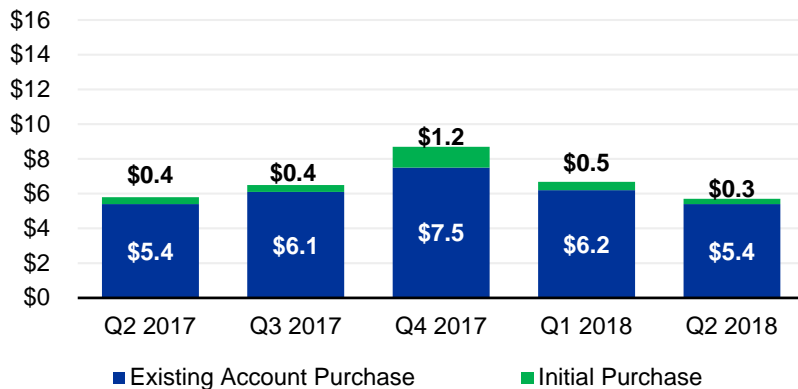


YTD Blended Options Contributions by Investment Portfolio

■ Age Based Portfolios ■ Custom Choice Portfolios



The Education Plan Blended Options Contributions (\$M)



Direct Plan Contributions – Total

Total Plan Contribution Summary

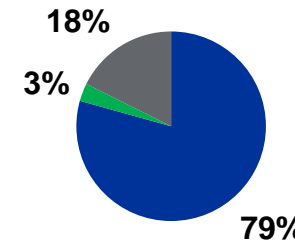
Contribution Type	Q2 2018	2018 YTD
Existing Account Contribution	\$8,681,034	\$19,213,545
Initial Contribution	\$696,392	\$2,698,610
Total Contributions	\$9,377,425	\$21,912,155
Average Account Contribution	\$15,627	\$16,213
% in Age Based Portfolios	57.6%	57.2%
% in Custom Choice Portfolios	42.4%	42.8%

2018 Incoming Rollover Summary

Total Incoming Rollovers	24
Total Amount	\$321,285
Average Rollover Amount	\$13,387

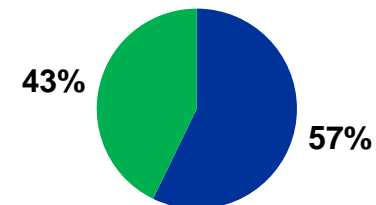
YTD Direct Purchases By Method

■ ACH ■ Wire/Other ■ Check

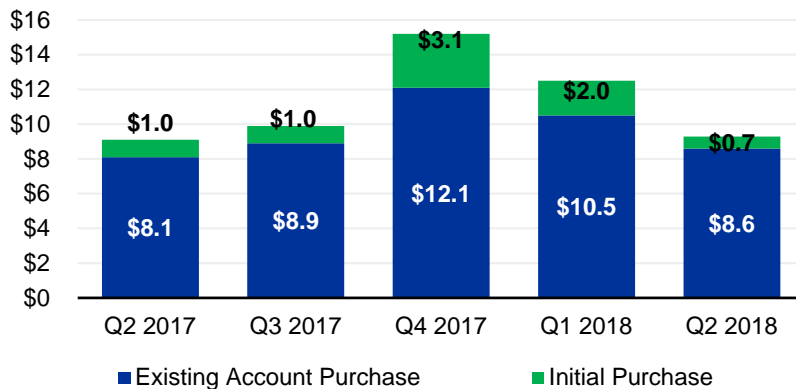


YTD Options Contributions by Investment Portfolio

■ Age Based Portfolios ■ Custom Choice Portfolios

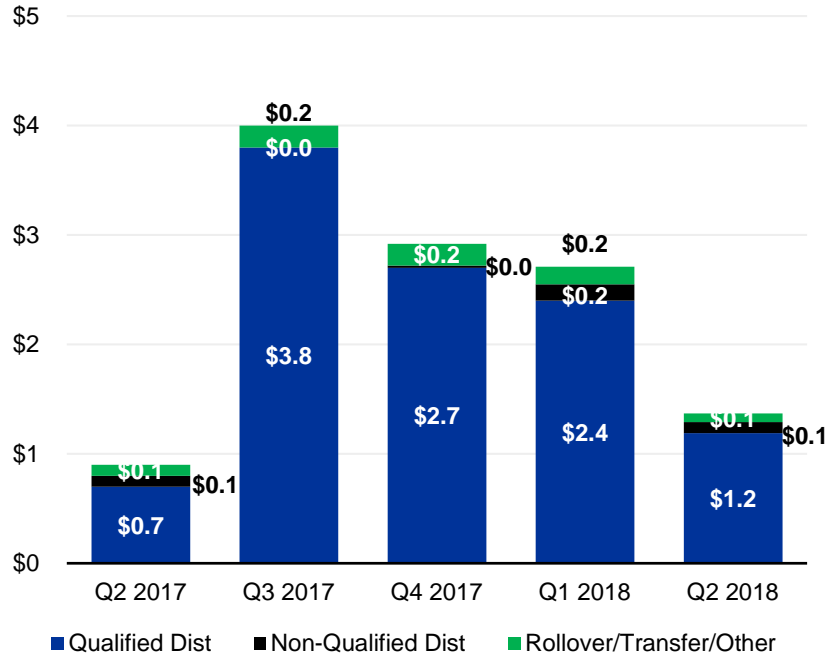


The Education Plan Total Contributions (\$M)



Direct Plan Redemptions – Index Options

The Education Plan Index Options Redemption Detail (\$M)



Quarterly Redemptions – Top 3 Portfolios

Portfolio Name	Total Redemptions
Index Portfolio 100	\$425,232
Index Age Based Portfolio 10	\$254,740
Index Low Duration Fixed Income Portfolio	\$154,702

Inception to Date Redemptions³

Total Redemptions
\$44,065,111.92

Plan Redemptions: Index Options

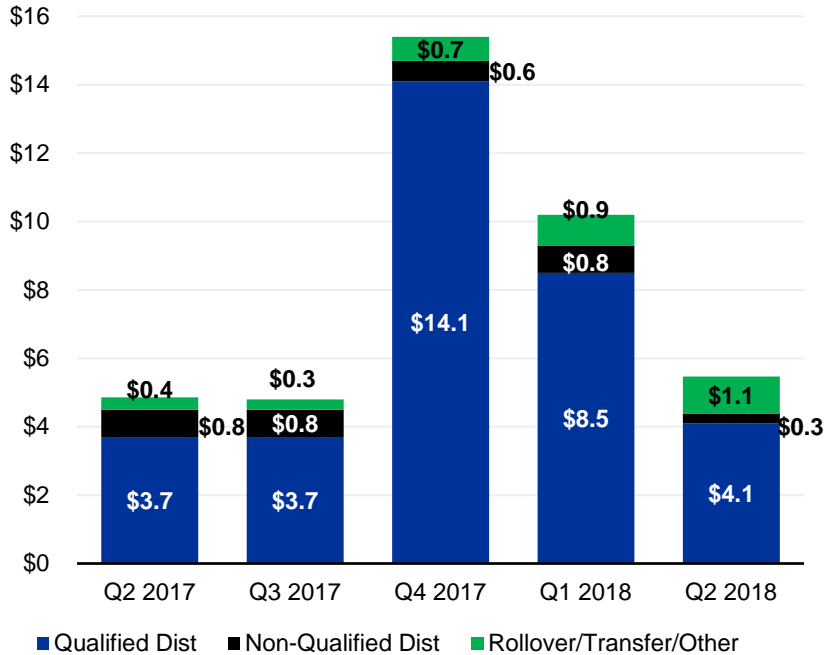
Redemption Type	2017	2018
Qualified Distribution ^{1,2}	\$9,527,495	\$3,681,440
Non-Qualified Distribution ²	\$202,805	\$315,471
Change of Trustee/Rollover	\$868,215	\$250,920
Total Redemptions	\$10,598,515	\$4,247,831

1. Qualified distributions are dollars redeemed for qualifying higher education expenses.
2. The client determines how the distribution should be coded, as qualified or non-qualified.
3. Based on inception date 4/5/2010.



Direct Plan Redemptions – Blended Options

The Education Plan Blended Options Redemption Detail (\$M)



Quarterly Redemptions – Top 3 Portfolios

Portfolio Name	Total Redemptions
Age Based Portfolio 10	\$1,689,280
Age Based Portfolio 20	\$831,298
Portfolio 100	\$797,311

Inception to Date Redemptions³

Total Redemptions
\$409,772,962.70

Plan Redemptions: Blended Options

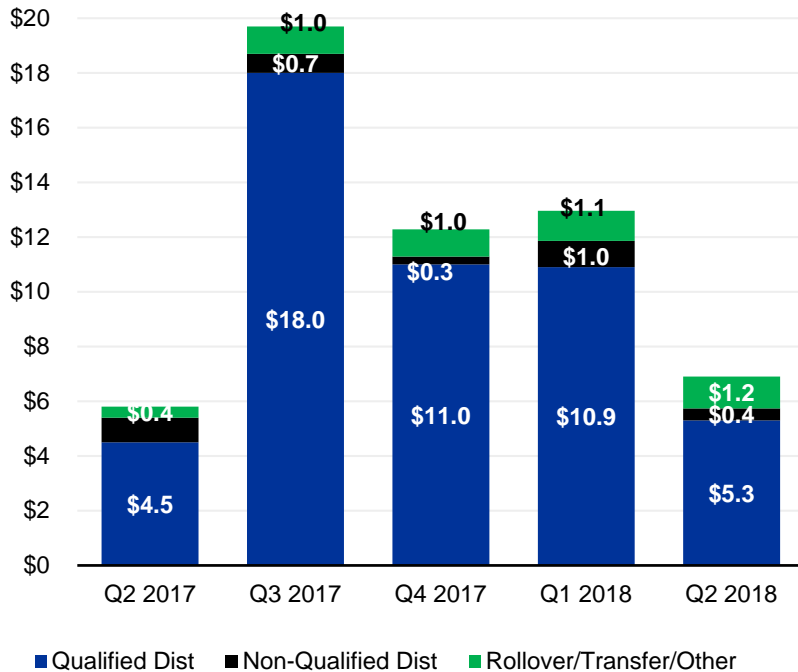
Redemption Type	2017	2018
Qualified Distribution ^{1,2}	\$33,609,275	\$12,596,883
Non-Qualified Distribution ²	\$2,279,354	\$1,090,289
Change of Trustee/Rollover	\$2,786,790	\$2,029,424
Total Redemptions	\$38,675,420	\$15,716,596

1. Qualified distributions are dollars redeemed for qualifying higher education expenses.
2. The client determines how the distribution should be coded, as qualified or non-qualified.
3. Based on inception date 1/31/2005.



Direct Plan Redemptions – Total

Total The Education Plan Redemption Detail (\$M)



Quarterly Redemptions – Top 3 Portfolios

Portfolio Name	Total Redemptions
Age Based Portfolio 10	\$1,689,280
Age Based Portfolio 20	\$831,298
Portfolio 100	\$797,311

Inception to Date Redemptions³

Total Redemptions
\$453,838,074.62

Total Plan Redemptions

Redemption Type	2013	2014	2015	2016	2017	2018
Qualified Distribution ^{1,2}	\$27,128,967	\$29,856,752	\$33,615,015	\$37,265,592	\$43,139,270	\$16,278,322
Non-Qualified Distribution ²	\$2,021,617	\$1,930,009	\$2,007,485	\$1,666,699	\$2,479,660	\$1,405,760
Change of Trustee/Rollover	\$4,775,764	\$4,816,773	\$5,120,814	\$3,873,709	\$3,655,005	\$2,280,344
Total Redemptions	\$33,926,349	\$36,603,534	\$40,743,314	\$42,806,001	\$49,273,935	\$19,964,426

1. Qualified distributions are dollars redeemed for qualifying higher education expenses.
2. The client determines how the distribution should be coded, as qualified or non-qualified.
3. Based on inception date 1/31/2005.



Direct Plan Net Flows – Index Options

The Education Plan Index Net Flows (\$M)



Quarterly Net Flows – Top 3 Portfolios

Portfolio Name	Total
Index Portfolio 100	\$416,247
Index Age Based Portfolio 30	\$281,718
Index Age Based Portfolio 70	\$195,690

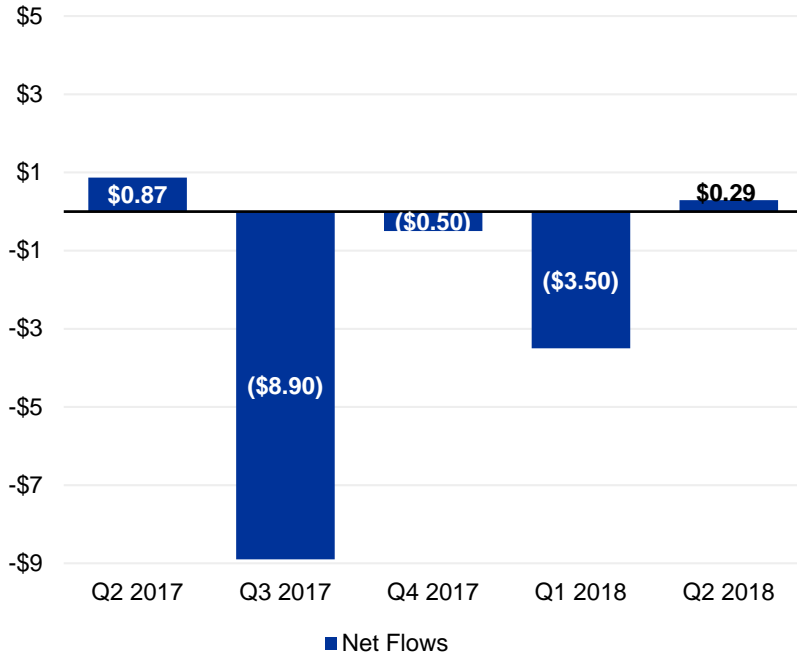
Calendar Year

	2015	2016	2017	2018
Total	\$4,557,828	\$5,884,366	\$6,055,858	\$5,109,089



Direct Plan Net Flows – Blended Options

The Education Plan Blended Net Flows (\$M)



Quarterly Net Flows – Top 3 Portfolios

Portfolio Name	Total
Age Based Portfolio 40	\$476,678
Age Based Portfolio 30	\$336,121
Age Based Portfolio 50	\$311,330

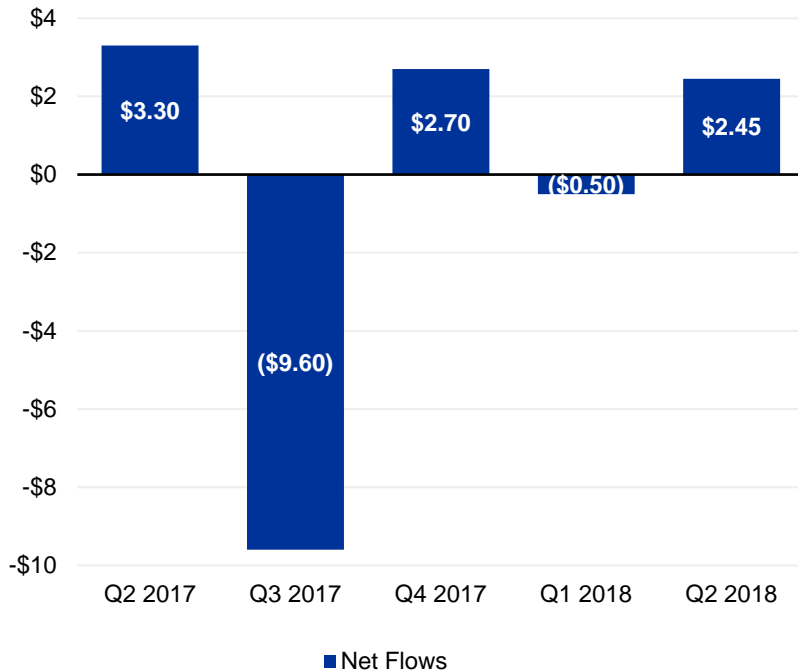
Calendar Year

	2015	2016	2017	2018
Total	(\$5,249,217)	(\$7,102,674)	(\$10,958,168)	(\$3,239,090)



Direct Plan Net Flows– Total

The Education Plan Total Net Flows (\$M)



Quarterly Net Flows – Top 3 Portfolios

Portfolio Name	Total
Age Based Portfolio 40	\$476,678
Index Portfolio 100	\$416,247
Age Based Portfolio 30	\$336,121

Calendar Year

	2015	2016	2017	2018
Total	(\$691,388)	(\$1,218,304)	(\$4,902,310)	\$1,944,728



Direct Plan Account Profile Information

How did you hear about The Education Plan®?	
Direct mail	1.3%
Email	1.2%
TV commercial	1.9%
Radio	1.2%
Print ad	1.3%
News Story	1.5%
Online advertising	1%
Internet search	20.8%
Program representative/event	3.2%
Friend, family or colleague	22.5%
Financial advisor	15.9%
Other	18.9%
Do not wish to respond	10.2%

What aspect (s) of The Education Plan® are most appealing to you?	
Tax Advantages	27%
Flexibility	25.5%
Estate planning	8.6%
Affordability	27%
Professional money management	14.6%
Do Not Wish To Respond	3.6%

Indicate the owner's ethnicity	
White	60.8%
Asian American	5.5%
African American	2.6%
Hispanic/Latino	16.3%
Native American	2.0%
Other	5%
Do not wish to respond	8%

Indicate your education level	
High school	0.5%
Some college	4.3%
Associate's degree	1.8%
Bachelor's degree	22.7%
Master's degree	19.8%
Doctorate	13.8%
Professional	3.4%
Do not wish to respond	34.8%

Annual household income	
\$0 - \$24,999	1.7%
\$25,000 - \$39,000	2.7%
\$40,000 - \$74,999	12%
\$75,000 - \$99,000	15.5%
\$100,000 - \$249,000	41.1%
Over \$250,000	12.4%
Do not wish to respond	14.7%

Results are based on account owners who elected to answer the survey questions. Due to rounding, responses do not total 100% in all cases.

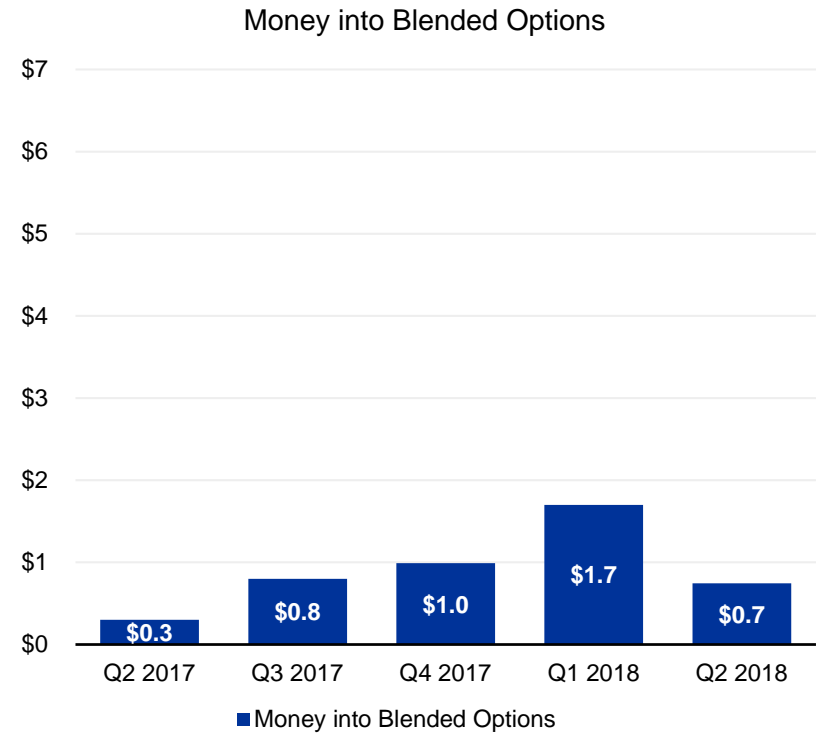


Transfers Between Index and Blended Options

Transfers from Blended Options to Index Options

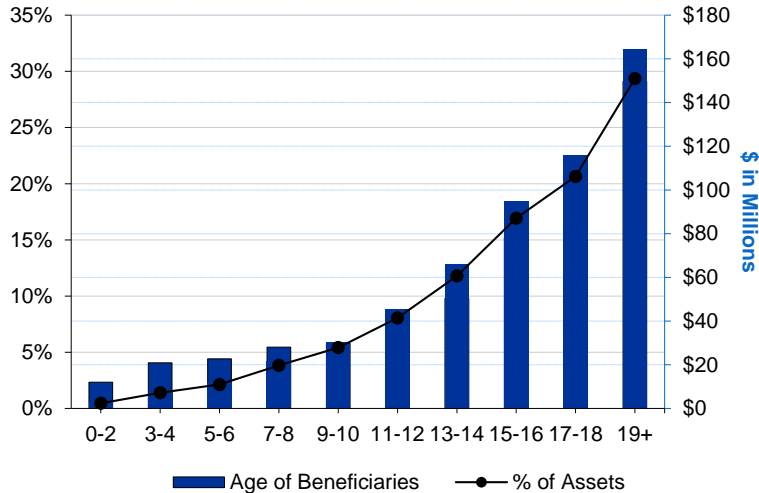


Transfers from Index Options to Blended Options

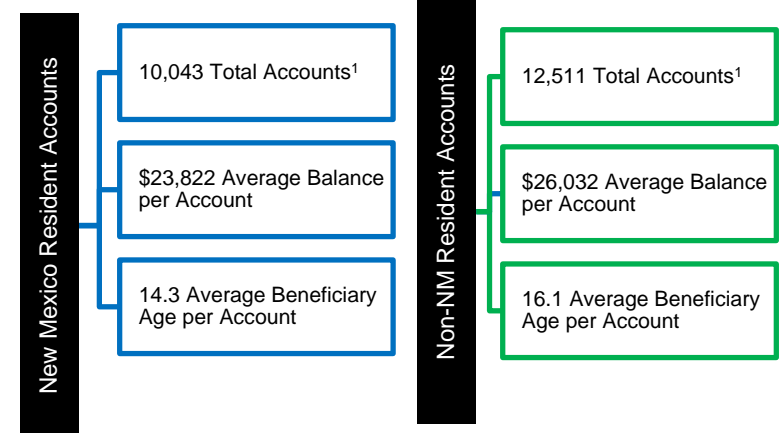


Direct Plan Beneficiary and Owner Demographics

The Education Plan Beneficiary Age Detail



Account Highlights by Residency



1. Based on beneficiary address, Accounts can be double counted if a beneficiary has accounts with an in-state & out of state address based on the information provided.

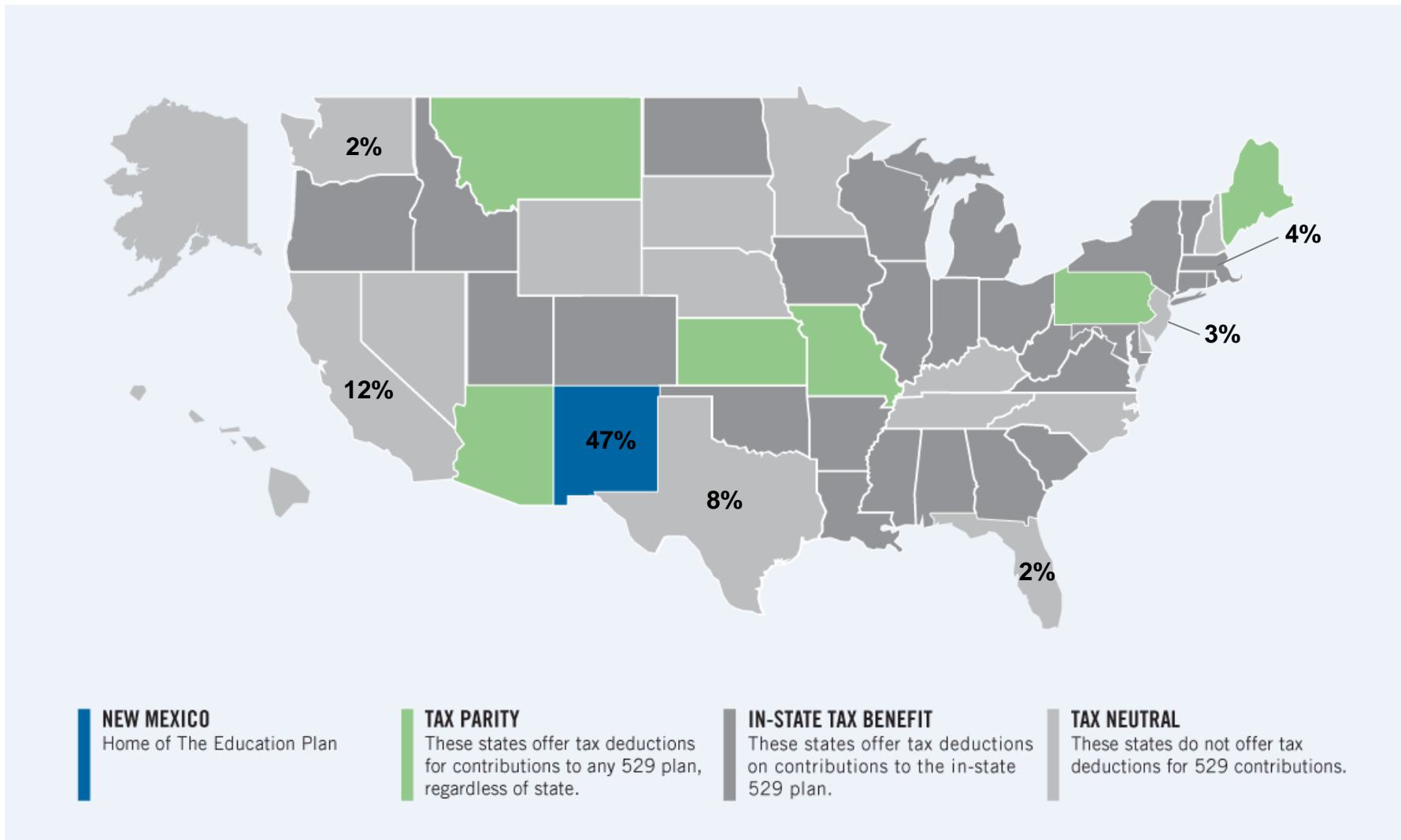
Account Owner Relationship To Beneficiary

Relationship	% of Accounts	% of Assets	Average Balance
Parent	71.7%	73.3%	\$18,474
Grandparent	19.8%	18.7%	\$17,098
Other	3.7%	3.9%	\$18,979
Aunt/Uncle	3.2%	2.7%	\$15,018
Self/Spouse	1.6%	1.4%	\$16,234



Direct Plan State Statistics

Top States by Assets



State assets reported include those 2% and above.



III Scholar's Edge



Advisor Plan Account and Assets

	Q2 2018	% Δ Q/Q	% Δ Y/Y
Accounts¹			
In State	10,872	1.4%	4.1%
Out of State	94,104	(1.0%)	(5.3%)
Investment accounts			
In State	16,496	2.6%	18.2%
Out of State	125,583	(0.6%)	(4.2%)
Unique Account Owners			
In State	6,053	1.5%	3.5%
Out of State	62,284	(1.0%)	(5.0%)
Unique Beneficiaries			
In State	10,662	1.4%	4.1%
Out of State	92,614	(1.0%)	(5.3%)
New Accounts¹			
In State	245	0.0%	8.4%
Out of State	765	1.1%	6.0%
Closed Accounts²			
In State	134	(19.3%)	(1.5%)
Out of State	1,772	(17.0%)	2.5%

1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only).
2. Closed accounts are reported as unique owner/beneficiary relationships.



Advisor Plan Contributions

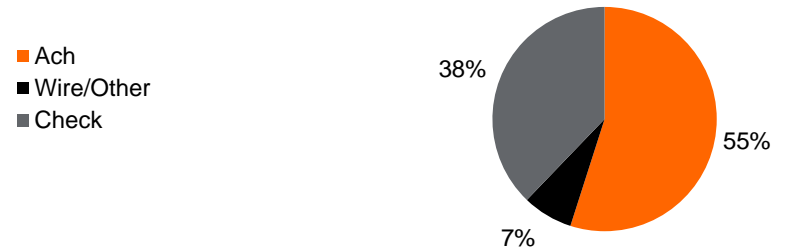
Plan Contribution Summary

Contribution Type	Q2 2018	2018 YTD
Existing Account Contribution	\$24,235,119	\$52,035,787
Initial Contribution	\$5,751,530	\$11,348,621
Total Contributions	\$29,986,649	\$63,384,408
Average Account Contribution	\$594	\$1,173
% in Age Based Portfolios	64.9%	66.7%
% in Custom Choice Portfolios	17.5%	17.7%
% in Individual Portfolios	17.5%	15.6%

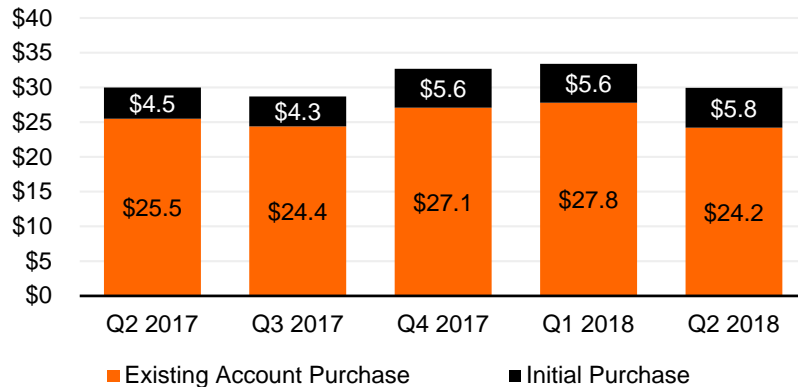
2018 Incoming Rollover Summary

Total Incoming Rollovers	226
Total Amount	\$2,933,988
Average Rollover Amount	\$12,982

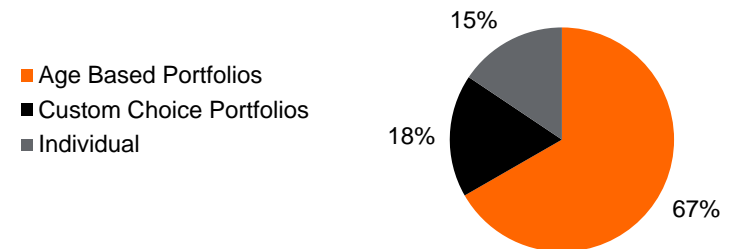
YTD Purchases by Method



Scholar's Edge Contributions (\$M)

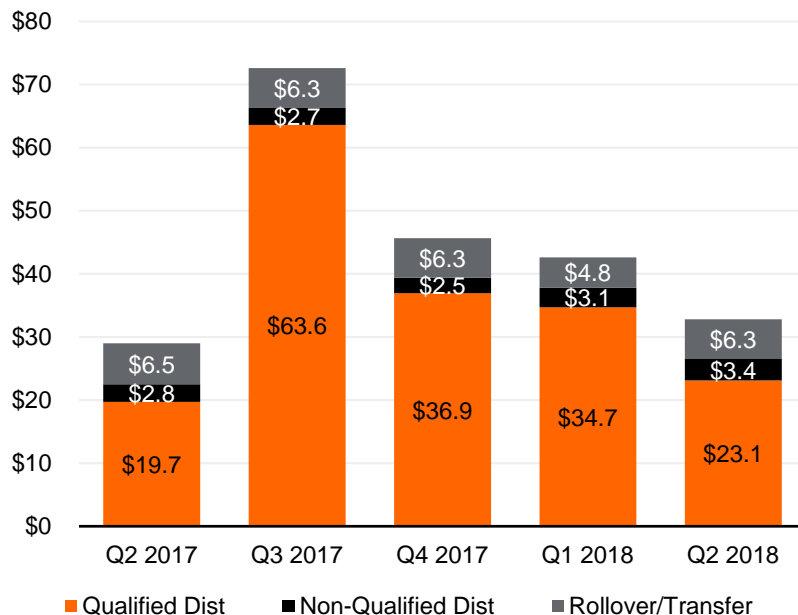


YTD Contributions by Investment Portfolio



Advisor Plan Redemptions

Scholar's Edge Redemption Detail (\$M)



Quarterly Redemptions – Top 3 Portfolios

Portfolio Name	Total Redemptions
Age Based Portfolio 10	\$9,274,831
Age Based Portfolio 20	\$4,889,377
Portfolio 80	\$2,361,052

Inception to Date Redemptions³

Total Redemptions
\$2,080,069,658.48

Plan Redemptions

Redemption Type	2017	2018
Qualified Distribution ^{1,2}	\$150,428,220	\$57,851,259
Non-Qualified Distribution ²	\$10,464,290	\$6,552,855
Change of Trustee/Rollover	\$25,905,440	\$11,228,268
Total Redemptions	\$186,797,950	\$75,632,382

1. Qualified distributions are dollars redeemed for qualifying higher education expenses.

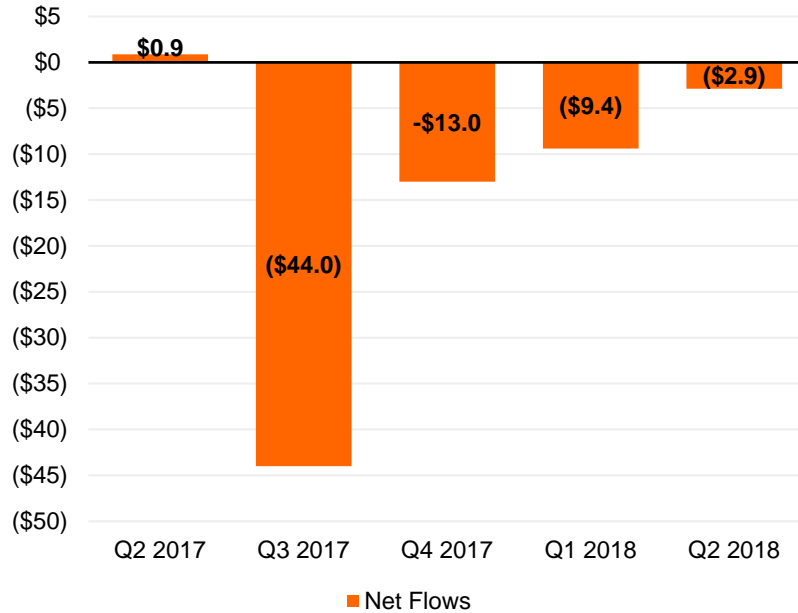
2. The client determines how the distribution should be coded, as qualified or non-qualified.

3. Based on inception date 1/31/2005.



Advisor Plan Net Flows

Scholar's Edge Net Flows (\$M)



Quarterly Net Flows – Top 3 Portfolios

Portfolio Name	Total
Age Based Portfolio 50 A	\$1,327,701
Age Based Portfolio 100 A	\$1,214,286
Age Based Portfolio 60 A	\$1,003,229

Calendar Year

	2015	2016	2017	2018
Total	(\$57,018,595)	(\$66,434,463)	(\$64,746,724)	(\$12,247,973)



Advisor Plan Account Profile Information

How did you hear about the Scholar's Edge?

Financial Advisor	83.8%
Family, Friend or Colleague	8.6%
Other	4.3%
Employer	1%
Internet Search	.5%
News Story	.5%
Program Representative/Event	1.2%
Do not wish to respond	.3%

What aspect (s) of Scholar's Edge are most appealing to you?

Tax Advantages	14.7%
Professional Money Management	50.3%
Affordability	17.3%
Flexibility	13.3%
Estate Planning	3.8%
Do Not Wish To Respond	0.7%

Indicate the owner's ethnicity

White	72.1%
Asian American	8%
Hispanic/Latino	10.3%
African American	4.3%
Other	4.6%
Native American	.5%
Do not wish to respond	.25%

Indicate your education level

Bachelor's Degree	47.2%
Master's Degree	17.7%
Some College	11.6%
Doctorate	6.2%
High School	7.4%
Professional	5.1%
Associate's Degree	4.6%
Do not wish to respond	0.3%

Annual household income

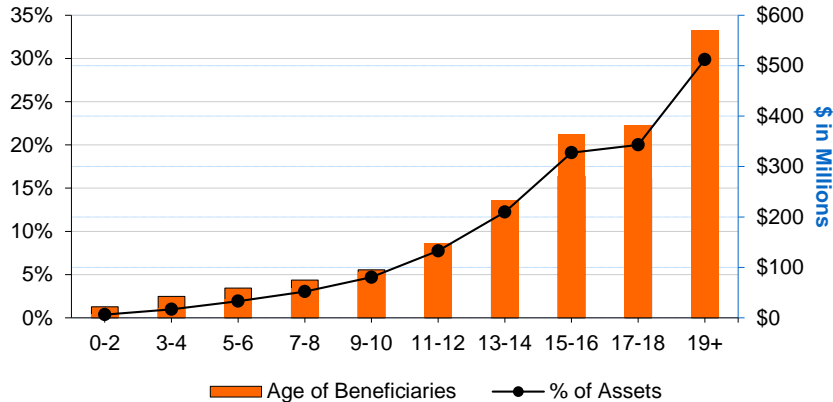
\$100,000-\$249,999	45.8%
\$250,000+	13.2%
\$75,000-\$99,999	17.7%
\$40,000-\$74,999	17.5%
\$25,000-\$39,999	3.9%
\$0-\$24,999	1.7%
Do not wish to respond	.3%

Results are based on account owners who elected to answer the survey questions. Due to rounding responses do not total 100% in all cases.



Advisor Plan Beneficiary and Owner Demographics

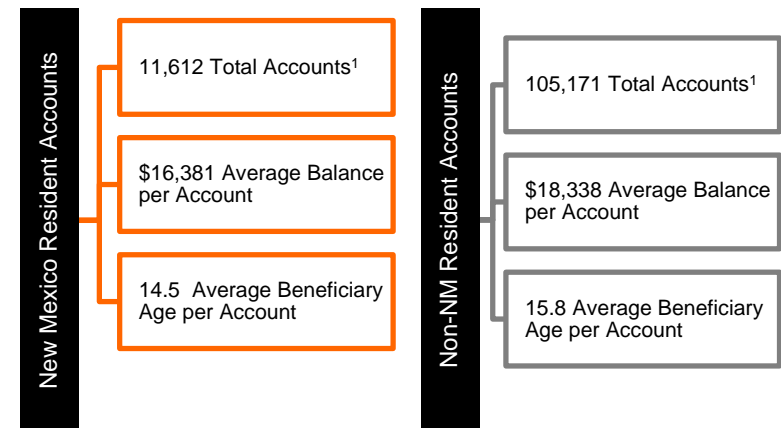
Scholar's Edge Beneficiary Age Detail



Account Owner Relationship To Beneficiary

Relationship	% of Accounts	% of Assets	Average Balance
Parent	67.4%	71.9%	\$16,245
Grandparent	22.6%	19.2%	\$12,924
Other	5.1%	5.1%	\$15,196
Aunt/Uncle	2.5%	1.7%	\$10,326
Self/Spouse	2.3%	2.0%	\$13,344

Account Highlights by Residency

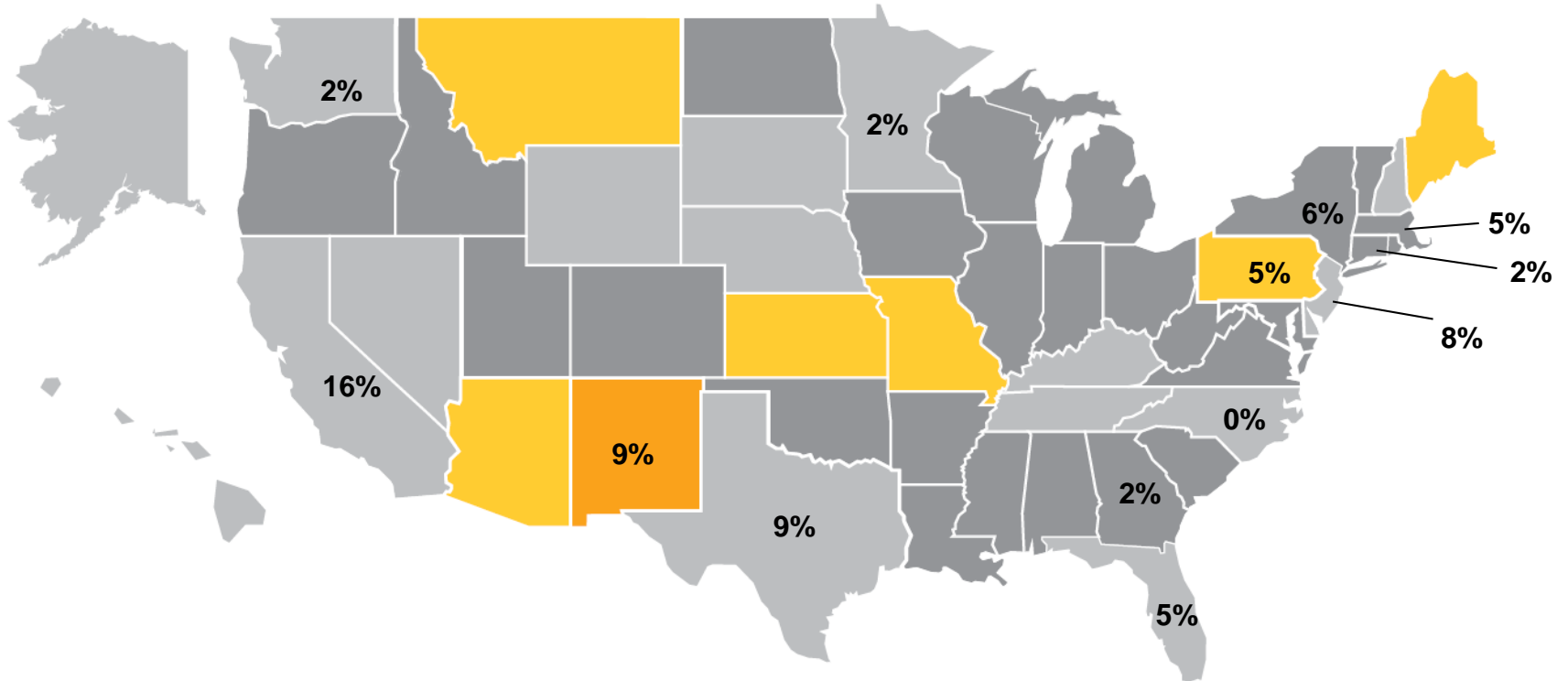


1. Based on beneficiary address, Accounts can be double counted if a beneficiary has accounts with an in-state & out of state address based on the information provided.



Advisor Plan State Statistics

Top States by Assets



NEW MEXICO

Home of Scholar's Edge 529

TAX PARITY

These states offer tax deductions for contributions to any 529 plan, regardless of state.

IN-STATE TAX BENEFIT

These states offer tax deductions on contributions to the in-state 529 plan.

TAX NEUTRAL

These states do not offer tax deductions for 529 contributions.

State assets reported include those 2% and above.





The Education Plan®
Save today for your child's tomorrow



SCHOLAR'S EDGE™

— 529 —

Save today for your child's tomorrow

VI Appendix

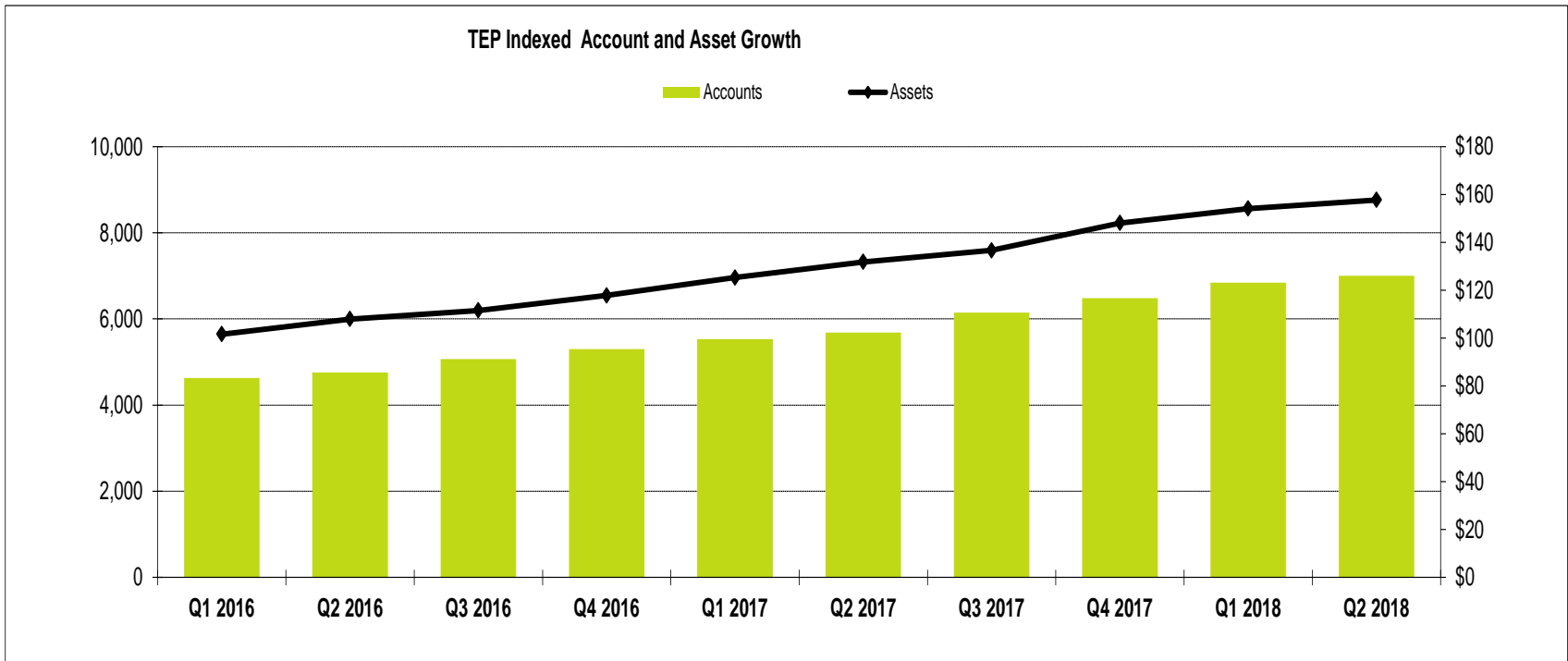




Appendix A: The Education Plan



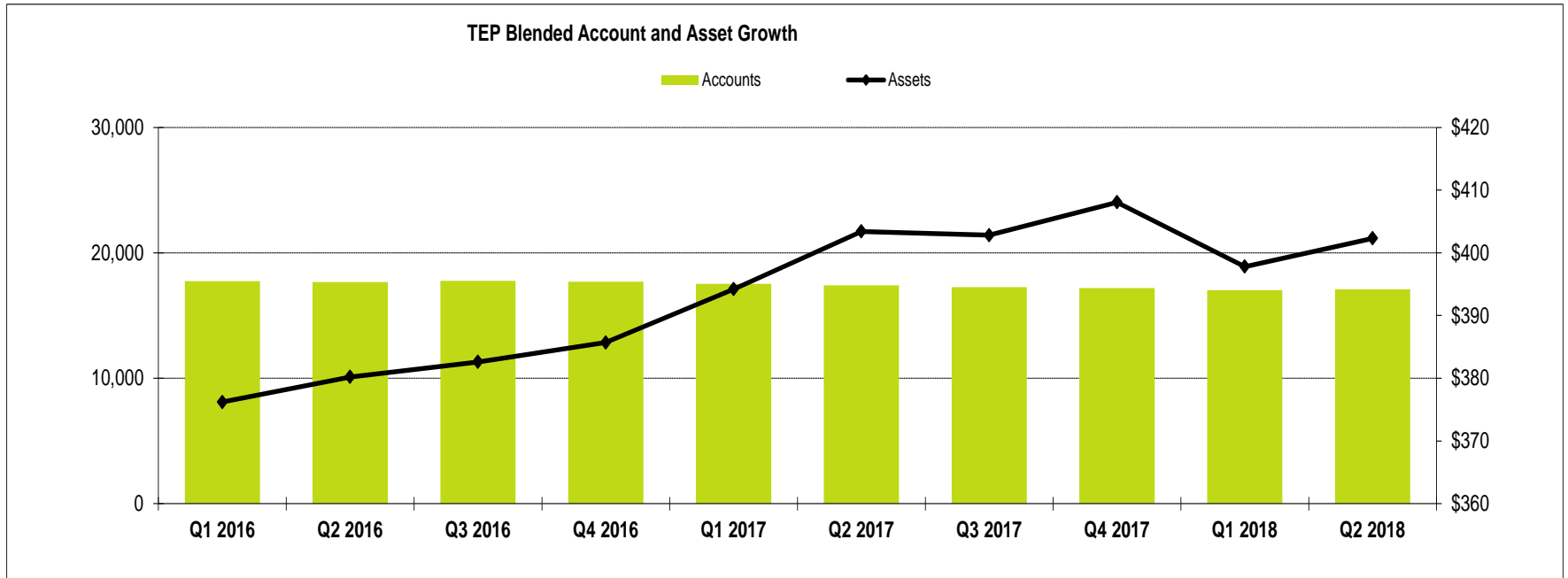
The Education Plan Account¹ and Asset Growth – Indexed Options



1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



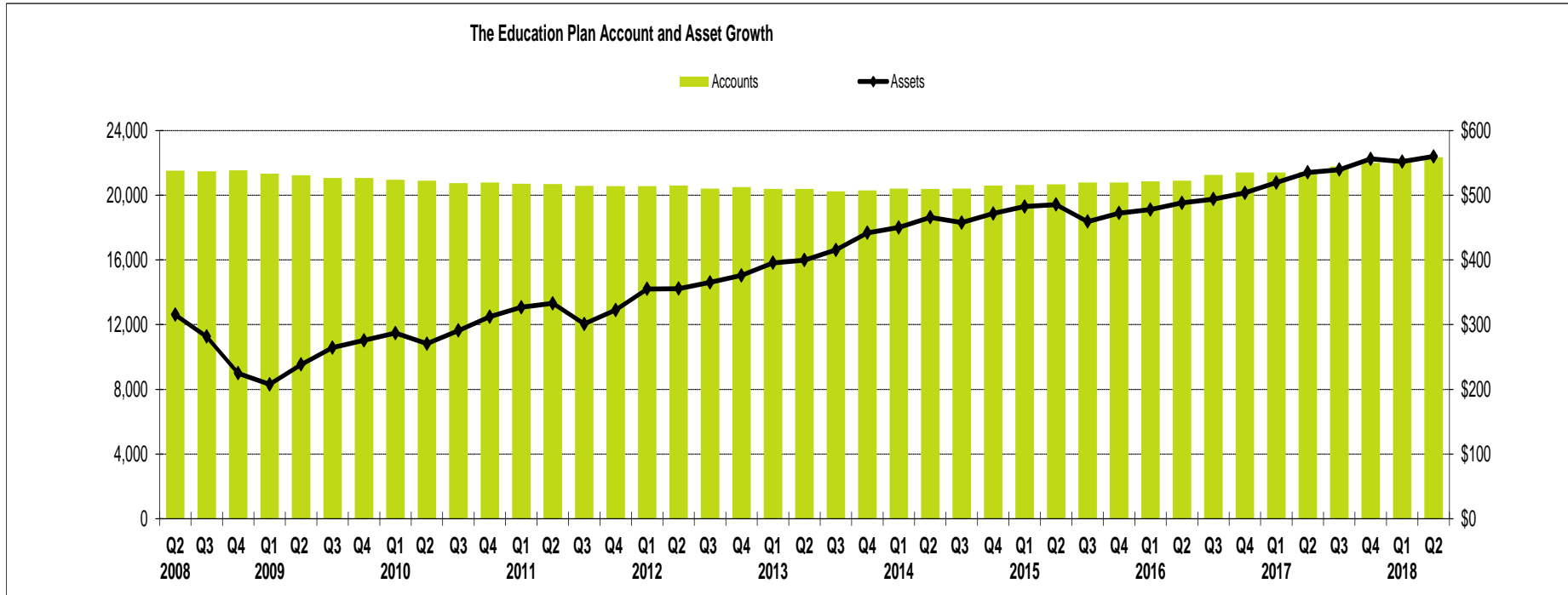
The Education Plan Account¹ and Asset Growth – Blended Options



1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



The Education Plan Account¹ and Asset Growth - Total



1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



Direct Plan State Statistics

Sorted by Assets

State	Assets	Accounts ¹	% of Total Assets
New Mexico	\$260,625,619	10,974	46.5%
California	\$67,193,687	2,076	12.0%
Texas	\$44,264,270	1,428	7.9%
Massachusetts	\$21,840,377	804	3.9%
New Jersey	\$18,913,826	594	3.4%
Florida	\$12,912,053	639	2.3%
Washington	\$11,205,321	366	2.0%
Colorado	\$10,756,268	403	1.9%
Virginia	\$10,042,984	390	1.8%
Pennsylvania	\$8,021,163	329	1.4%
New York	\$7,935,551	354	1.4%
Illinois	\$7,769,796	340	1.4%
North Carolina	\$7,103,803	319	1.3%
Georgia	\$6,860,269	275	1.2%
Arizona	\$6,022,748	360	1.1%
Connecticut	\$5,388,196	155	1.0%
Minnesota	\$4,824,076	204	0.9%
Tennessee	\$4,325,053	153	0.8%

State	Assets	Accounts ¹	% of Total Assets
Maryland	\$3,406,357	182	0.6%
Michigan	\$3,105,844	206	0.6%
Indiana	\$2,903,072	119	0.5%
Ohio	\$2,613,154	165	0.5%
Oregon	\$2,498,256	130	0.4%
Kentucky	\$2,312,553	81	0.4%
New Hampshire	\$2,214,309	103	0.4%
South Carolina	\$2,089,900	85	0.4%
Nevada	\$1,999,909	76	0.4%
Wisconsin	\$1,717,915	101	0.3%
Hawaii	\$1,634,623	58	0.3%
Missouri	\$1,497,090	93	0.3%
Utah	\$1,371,678	79	0.2%
Other	\$1,326,571	67	0.2%
Oklahoma	\$1,232,381	56	0.2%
Kansas	\$1,166,064	59	0.2%
Alaska	\$1,060,518	30	0.2%
Louisiana	\$1,010,251	51	0.2%

State	Assets	Accounts ¹	% of Total Assets
Vermont	\$864,287	20	0.2%
Montana	\$864,073	33	0.2%
Idaho	\$852,991	59	0.2%
Maine	\$811,266	26	0.1%
Iowa	\$790,176	23	0.1%
Arkansas	\$751,237	54	0.1%
Delaware	\$699,396	29	0.1%
Alabama	\$654,753	53	0.1%
South Dakota	\$570,516	30	0.1%
North Dakota	\$468,838	8	0.1%
Mississippi	\$397,042	24	0.1%
District of Columbia	\$371,890	29	0.1%
Rhode Island	\$279,499	24	0.0%
Nebraska	\$244,498	25	0.0%
West Virginia	\$120,609	9	0.0%
Wyoming	\$59,795	3	0.0%
In State Total	\$260,625,619	10,974	46.5%
Out of State Total	\$299,340,754	11,379	53.5%
Grand Total	\$559,966,372	22,353	100%

1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



Direct Plan County Statistics

The Education Plan Full County Report

County	Accounts ¹	Assets	% of Total Accounts	% of Assets	Average Balance
BERNALILLO	5,966	\$144,956,363	54%	56%	\$24,297
SANTA FE	1,359	\$42,670,663	12%	16%	\$31,399
LOS ALAMOS	918	\$23,271,856	8%	9%	\$25,295
SANDOVAL	802	\$12,690,719	7%	5%	\$15,824
DONA ANA	611	\$13,068,512	6%	5%	\$21,389
SAN JUAN	236	\$5,335,072	2%	2%	\$22,606
VALENCIA	157	\$1,337,494	1%	1%	\$8,519
CHAVES	112	\$2,992,005	1%	1%	\$26,714
EDDY	96	\$1,861,120	1%	1%	\$19,387
TAOS	92	\$1,982,596	1%	1%	\$21,550
RIO ARRIBA	90	\$1,191,960	1%	0%	\$13,244
MCKINLEY	76	\$1,661,397	1%	1%	\$21,860
OTERO	68	\$735,852	1%	0%	\$10,821
CURRY	62	\$1,068,005	1%	0%	\$17,226
LEA	43	\$905,500	0%	0%	\$21,058
SOCORRO	42	\$510,197	0%	0%	\$12,148
SAN MIGUEL	38	\$1,207,238	0%	0%	\$31,769
GRANT	37	\$443,085	0%	0%	\$11,975
LINCOLN	37	\$453,052	0%	0%	\$12,245
COLFAX	30	\$419,532	0%	0%	\$13,984
CIBOLA	20	\$612,709	0%	0%	\$30,635
ROOSEVELT	16	\$60,079	0%	0%	\$3,755

County statistics include New Mexico residents only

1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



Direct Plan County Statistics

The Education Plan Full County Report

County	Accounts ¹	Assets	% of Total Accounts	% of Assets	Average Balance
SIERRA	16	\$139,411	0%	0%	\$8,713
MORA	14	\$271,214	0%	0%	\$19,372
TORRANCE	13	\$183,661	0%	0%	\$14,128
LUNA	7	\$22,055	0%	0%	\$3,151
QUAY	6	\$40,489	0%	0%	\$6,748
CATRON	4	\$92,352	0%	0%	\$23,088
GUADALUPE	2	\$410,157	0%	0%	\$205,079
DE BACA	1	\$9,145	0%	0%	\$9,145
HARDING	1	\$8,831	0%	0%	\$8,831
HIDALGO	1	\$4,426	0%	0%	\$4,426
UNION	1	\$8,871	0%	0%	\$8,871

County statistics include New Mexico residents only

1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



TEP Blended Investment Grid

Age Based and Custom Choice Portfolios

Custom Choice Portfolios	Portfolio 100	Portfolio 90	Portfolio 80	Portfolio 70	Portfolio 60	Portfolio 50	Portfolio 40	Portfolio 30	Portfolio 20	Portfolio 10	Portfolio 5	Low Duration Fixed Income Portfolio	Fixed Income Portfolio
Age Based Portfolios	Age Based Portfolio 100	Age Based Portfolio 90	Age Based Portfolio 80	Age Based Portfolio 70	Age Based Portfolio 60	Age Based Portfolio 50	Age Based Portfolio 40	Age Based Portfolio 30	Age Based Portfolio 20	Age Based Portfolio 10	Age Based Portfolio 5	Low Duration Fixed Income	Age Based Low Duration Fixed
Blended Growth Track	Ages 0-2	Ages 3-4	Ages 5-6	Ages 7-8	Agges 9-10	Ages 11-12	Ages 13-14	Ages 15-16	Ages 17-18	Ages 19+			
Blended Balanced Track				Ages 0-2	Ages 3-4	Ages 5-6	Ages 7-8	Agges 9-10	Ages 11-12	Ages 13-14	Ages 15-16	Ages 17+	
Vanguard Total Stock Market Index Fund	20.0%	19.0%	18.0%	16.0%	12.0%	10.0%	8.0%	6.0%	5.0%	2.0%	1.0%	0.0%	0.0%
Oppenheimer Value Fund	7.0%	6.0%	5.0%	5.0%	5.0%	4.0%	3.0%	3.0%	2.0%	1.0%	0.5%	0.0%	0.0%
Oppenheimer Main Street Fund	12.0%	11.0%	9.0%	8.0%	7.0%	6.0%	5.0%	4.0%	3.0%	2.0%	1.5%	0.0%	0.0%
Vanguard Extended Market Index Fund	10.0%	9.0%	8.0%	7.0%	7.0%	6.0%	5.0%	3.0%	2.0%	1.0%	1.0%	0.0%	0.0%
Oppenheimer Main Street Mid Cap Fund	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer Main Street Small Cap Fund	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer Global Fund	10.0%	9.0%	8.0%	7.0%	6.0%	5.0%	4.0%	3.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer International Growth Fund	14.0%	13.0%	12.0%	10.0%	8.0%	7.0%	6.0%	4.0%	2.0%	1.0%	1.0%	0.0%	0.0%
Oppenheimer Developing Markets Fund	4.0%	3.0%	2.0%	2.0%	2.0%	1.0%	1.0%	1.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Vanguard Developed Markets Index Fund	12.0%	11.0%	10.0%	9.0%	8.0%	7.0%	5.0%	4.0%	3.0%	2.0%	1.0%	0.0%	0.0%
Oppenheimer Real Estate Fund	4.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Vanguard Total Bond Market Index Fund	0.0%	9.0%	10.0%	15.0%	20.0%	25.0%	20.0%	20.0%	20.0%	20.0%	18.0%	5.0%	25.0%
Oppenheimer Limited-Term Bond Fund	0.0%	0.0%	3.0%	5.0%	8.0%	8.0%	13.0%	15.0%	18.5%	21.0%	22.0%	28.0%	20.0%
Oppenheimer Limited-Term Government Fund	0.0%	0.0%	3.0%	5.0%	8.0%	8.0%	13.0%	15.0%	18.5%	21.0%	22.0%	27.0%	20.0%
Oppenheimer Senior Floating Rate	0.0%	1.0%	4.0%	5.0%	4.0%	4.0%	4.0%	4.0%	3.0%	2.0%	2.0%	0.0%	0.0%
Vanguard Short-Term Inflation-Protected Securities Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.0%	6.0%	10.0%	13.0%	15.0%	25.0%	20.0%
Oppenheimer Institutional Government Money Market Fund	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	7.0%	10.0%	10.0%	13.0%	15.0%	15.0%	15.0%
Total Equity	96.0%	87.0%	77.0%	68.0%	58.0%	48.0%	38.0%	29.0%	19.0%	9.0%	6.0%	0.0%	0.0%
Total Alternative	4.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Total Fixed Income/Short-Term Marketable Securities	0.0%	10.0%	20.0%	30.0%	40.0%	50.0%	60.0%	70.0%	80.0%	90.0%	94.0%	100.0%	100.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



TEP Index Investment Grid

Index Age Based and Index Custom Choice Portfolios

Index Custom Choice Portfolios	Portfolio 100	Portfolio 90	Portfolio 80	Portfolio 70	Portfolio 60	Portfolio 50	Portfolio 40	Portfolio 30	Portfolio 20	Portfolio 10	Portfolio 5	Low Duration Fixed Income Portfolio	Fixed Income Portfolio
Index Age Based Portfolios	Age Based Portfolio 100	Age Based Portfolio 90	Age Based Portfolio 80	Age Based Portfolio 70	Age Based Portfolio 60	Age Based Portfolio 50	Age Based Portfolio 40	Age Based Portfolio 30	Age Based Portfolio 20	Age Based Portfolio 10	Age Based Portfolio 5	Low Duration Fixed Income Portfolio	
Index Growth Track	Ages 0-2	Ages 3-4	Ages 5-6	Ages 7-8	Ages 9-10	Ages 11-12	Ages 13-14	Ages 15-16	Ages 17-18	Ages 19+			
Index Balanced Track				Ages 0-2	Ages 3-4	Ages 5-6	Ages 7-8	Ages 9-10	Ages 11-12	Ages 13-14	Ages 15-16	Ages 17+	
Vanguard Total Stock Market Index Fund	60.0%	54.0%	49.0%	43.0%	37.0%	30.0%	24.0%	17.5%	12.0%	6.0%	4.0%	0.0%	0.0%
Vanguard Total International Stock Index Fund	35.0%	32.0%	28.0%	25.0%	21.0%	18.0%	14.0%	10.5%	7.0%	3.0%	2.0%	0.0%	0.0%
Vanguard Real Estate Index Fund	5.0%	4.0%	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Vanguard Total Bond Market Index Fund	0.0%	10.0%	10.0%	15.0%	20.0%	25.0%	20.0%	18.0%	18.0%	18.0%	18.0%	5.0%	25.0%
Vanguard Short Term Bond Index Fund	0.0%	0.0%	10.0%	15.0%	20.0%	20.0%	30.0%	36.0%	42.0%	46.0%	46.0%	55.0%	40.0%
Vanguard Short-Term Inflation-Protected Securities Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.0%	6.0%	10.0%	13.0%	15.0%	25.0%	20.0%
Oppenheimer Institutional Government Money Market Fund	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	7.0%	10.0%	10.0%	13.0%	15.0%	15.0%	15.0%
Total Equity	95.0%	86.0%	77.0%	68.0%	58.0%	48.0%	38.0%	28.0%	19.0%	9.0%	6.0%	0.0%	0.0%
Total Alternative	5.0%	4.0%	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Total Fixed Income/Short Term Marketable Securities	0.0%	10.0%	20.0%	30.0%	40.0%	50.0%	60.0%	70.0%	80.0%	90.0%	94.0%	100.0%	100.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



Market Performance – 6/30/2018



	Total Return (%)		Average Annual Total Return (%)		
	3 Months	YTD	1 Year	3 Year	5 Year
Equity Markets					
S&P 500 Index	3.43	2.65	14.37	11.93	13.42
S&P Completion Index	5.94	6.07	16.72	10.23	12.53
Russell 1000 Growth Index	5.76	7.25	22.51	14.98	16.36
Russell 1000 Index	3.57	2.85	14.54	11.64	13.37
Russell 1000 Value Index	1.18	-1.69	6.77	8.26	10.34
Russell MidCap Index	2.82	2.35	12.33	9.58	12.22
Russell 2000 Growth Index	7.23	9.70	21.86	10.60	13.65
Russell 2000 Index	7.75	7.66	17.57	10.96	12.46
Russell 3000 Index	3.89	3.22	14.78	11.58	13.29
CRSP U.S. Total Market Index	3.91	3.29	14.83	11.60	13.28
MSCI ACWI ex-US Index	-2.61	-3.77	7.28	5.07	5.99
MSCI ACWI Index	0.53	-0.43	10.73	8.19	9.41
MSCI EAFE Index	-1.24	-2.75	6.84	4.90	6.44
MSCI Emerging Markets Index	-7.96	-6.66	8.20	5.60	5.01
FTSE Developed All Cap ex US Index	-1.19	-3.00	7.52	5.53	6.74
FTSE Global All Cap ex US Index	-2.45	-3.51	7.89	5.77	6.84



Market 6/30/2018



	Total Return (%)		Average Annual Total Return (%)		
	3 Months	YTD	1 Year	3 Year	5 Year
Fixed Income Markets					
Bloomberg Barclays U.S. Aggregate Bond Index	-0.16	-1.62	-0.40	1.72	2.27
Bloomberg Barclays U.S. Government 1-3 Year Bond Index	0.21	0.06	0.03	0.42	0.59
Bloomberg Barclays US Government & Credit 5-10 Year Index	-0.32	-2.19	-1.30	1.78	2.58
Bloomberg Barclays U.S. Aggregate 1-3 Year Bond Index	0.28	0.08	0.22	0.73	0.87
iMoney Government Institutional Index	0.36	0.63	1.01	0.44	0.27
ICE BAML US High Yield Master II Constrained Index	1.00	0.08	2.54	5.56	5.51
JP Morgan Leveraged Loan Index	0.74	2.33	4.74	4.56	4.36
Citi Group World Government Bond Index ex-US					
Bloomberg Barclays US Aggregate Float Adjusted Index	-0.20	-1.67	-0.45	1.74	2.26
Bloomberg Barclays US 0-5 Year TIPS Index	0.48	0.70	1.39	1.12	0.72
PHLX Gold & Silver Index	0.76	-3.91	1.69	9.68	-1.04
FTSE NAREIT Equity REITs Index	10.04	1.02	3.50	8.06	8.31
MSCI US Investable Market Real Estate 25/50 Transition Index	8.56	-0.50	0.00	0.00	0.00
Alerian MLP Total Return Index	11.80	-0.63	-4.58	-5.93	-4.09



Direct Plan Performance

Period Ended 6/30/2018



The Education Plan – Age-Based Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Age Based Portfolio 100	1.75	0.93	9.92	8.49	10.66	7.06
<i>Customized Performance Benchmark</i>	1.85	0.68	10.90	9.15	10.97	7.89
<i>Variance</i>	-0.10	0.25	-0.98	-0.66	-0.31	-0.83
Age Based Portfolio 90	1.74	n/a	n/a	n/a	n/a	-0.60
<i>Customized Performance Benchmark</i>	1.65	n/a	n/a	n/a	n/a	-0.67
<i>Variance</i>	0.09	n/a	n/a	n/a	n/a	0.07
Age Based Portfolio 80	1.50	0.79	8.11	7.31	9.03	5.97
<i>Customized Performance Benchmark</i>	1.57	0.57	9.00	7.91	9.41	7.32
<i>Variance</i>	-0.07	0.22	-0.89	-0.60	-0.38	-1.35
Age Based Portfolio 70	1.32	n/a	n/a	n/a	n/a	-0.50
<i>Customized Performance Benchmark</i>	1.32	n/a	n/a	n/a	n/a	-0.42
<i>Variance</i>	0.00	n/a	n/a	n/a	n/a	-0.08
Age Based Portfolio 60	1.07	0.19	5.94	5.82	7.25	4.78
<i>Customized Performance Benchmark</i>	1.13	0.22	6.83	6.53	7.75	6.64
<i>Variance</i>	-0.06	-0.03	-0.89	-0.71	-0.50	-1.86
Age Based Portfolio 50	0.91	n/a	n/a	n/a	n/a	-0.20
<i>Customized Performance Benchmark</i>	1.02	n/a	n/a	n/a	n/a	-0.06
<i>Variance</i>	-0.11	n/a	n/a	n/a	n/a	-0.14

1. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Direct Plan Performance

The Education Plan – Age-Based Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Age Based Portfolio 40	0.80	0.12	4.21	4.35	5.33	2.72
<i>Customized Performance Benchmark</i>	0.88	0.16	4.76	4.85	5.70	5.47
<i>Variance</i>	-0.08	-0.04	-0.55	-0.50	-0.37	-2.75
Age Based Portfolio 30	0.60	n/a	n/a	n/a	n/a	0.00
<i>Customized Performance Benchmark</i>	0.65	n/a	n/a	n/a	n/a	0.09
<i>Variance</i>	-0.05	n/a	n/a	n/a	n/a	-0.09
Age Based Portfolio 20	0.47	-0.08	2.31	2.79	3.28	1.93
<i>Customized Performance Benchmark</i>	0.53	0.04	2.66	3.08	3.59	4.23
<i>Variance</i>	-0.06	-0.12	-0.35	-0.29	-0.31	-2.30
Age Based Portfolio 10	0.30	-0.22	1.21	1.80	2.04	1.21
<i>Customized Performance Benchmark</i>	0.46	0.01	1.63	2.05	2.33	3.18
<i>Variance</i>	-0.16	-0.23	-0.42	-0.25	-0.29	-1.97
Age Based Portfolio 5	0.30	0.30	n/a	n/a	n/a	0.30
<i>Customized Performance Benchmark</i>	0.33	n/a	n/a	n/a	n/a	0.47
<i>Variance</i>	-0.03	n/a	n/a	n/a	n/a	-0.17
Age Based Low Duration Fixed Income Portfolio	0.29	0.10	0.49	n/a	n/a	0.81
<i>Customized Performance Benchmark</i>	0.30	0.22	0.38	n/a	n/a	0.56
<i>Variance</i>	-0.01	-0.12	0.11	n/a	n/a	0.25

1. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Direct Plan Performance

The Education Plan – Custom Choice Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Portfolio 100	1.90	1.04	10.13	8.58	10.77	7.12
<i>Customized Performance Benchmark</i>	1.85	0.68	10.90	9.15	10.97	7.89
<i>Variance</i>	0.05	0.36	-0.77	-0.57	-0.20	-0.77
Portfolio 90	1.72	n/a	n/a	n/a	n/a	0.80
<i>Customized Performance Benchmark</i>	1.65	n/a	n/a	n/a	n/a	-0.67
<i>Variance</i>	0.07	n/a	n/a	n/a	n/a	1.47
Portfolio 80	1.56	0.77	8.22	7.27	9.04	6.10
<i>Customized Performance Benchmark</i>	1.57	0.57	9.00	7.91	9.41	7.32
<i>Variance</i>	-0.01	0.20	-0.78	-0.64	-0.37	-1.22
Portfolio 70	1.43	n/a	n/a	n/a	n/a	-0.50
<i>Customized Performance Benchmark</i>	1.32	n/a	n/a	n/a	n/a	-0.42
<i>Variance</i>	0.11	n/a	n/a	n/a	n/a	-0.08
Portfolio 60	1.12	0.29	6.07	5.87	7.27	4.81
<i>Customized Performance Benchmark</i>	1.13	0.22	6.83	6.53	7.75	6.64
<i>Variance</i>	-0.01	0.07	-0.76	-0.66	-0.48	-1.83
Portfolio 50	0.91	n/a	n/a	n/a	n/a	0.30
<i>Customized Performance Benchmark</i>	1.02	n/a	n/a	n/a	n/a	-0.06
<i>Variance</i>	-0.11	n/a	n/a	n/a	n/a	0.36

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Direct Plan Performance

The Education Plan – Custom Choice Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Portfolio 40	0.85	0.12	4.20	4.36	5.34	2.85
<i>Customized Performance Benchmark</i>	0.88	0.16	4.76	4.85	5.70	5.47
<i>Variance</i>	-0.03	-0.04	-0.56	-0.49	-0.36	-2.62
Portfolio 30	-0.20	n/a	n/a	n/a	n/a	-0.20
<i>Customized Performance Benchmark</i>	0.65	n/a	n/a	n/a	n/a	0.09
<i>Variance</i>	-0.85	n/a	n/a	n/a	n/a	-0.29
Portfolio 20	0.47	0.00	2.31	2.80	3.30	1.90
<i>Customized Performance Benchmark</i>	0.53	0.04	2.66	3.08	3.59	4.23
<i>Variance</i>	-0.06	-0.04	-0.35	-0.28	-0.29	-2.33
Portfolio 10	0.37	-0.15	1.28	1.79	2.05	1.24
<i>Customized Performance Benchmark</i>	0.46	0.01	1.63	2.05	2.33	3.18
<i>Variance</i>	-0.09	-0.16	-0.35	-0.26	-0.28	-1.94
Portfolio 5	0.50	1.10	n/a	n/a	n/a	1.10
<i>Customized Performance Benchmark</i>	0.33	n/a	n/a	n/a	n/a	0.47
<i>Variance</i>	0.17	n/a	n/a	n/a	n/a	0.63

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Direct Plan Performance



The Education Plan – Custom Choice Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Fixed Income Portfolio	0.19	-0.19	0.39	n/a	n/a	1.19
<i>Customized Performance Benchmark</i>	<i>0.20</i>	<i>-0.16</i>	<i>0.45</i>	<i>n/a</i>	<i>n/a</i>	<i>1.23</i>
<i>Variance</i>	<i>-0.01</i>	<i>-0.03</i>	<i>-0.06</i>	<i>n/a</i>	<i>n/a</i>	<i>-0.04</i>
Low Duration Fixed Income Portfolio	0.20	0.10	0.49	n/a	n/a	0.88
<i>Customized Performance Benchmark</i>	<i>0.30</i>	<i>0.22</i>	<i>0.38</i>	<i>n/a</i>	<i>n/a</i>	<i>0.56</i>
<i>Variance</i>	<i>-0.10</i>	<i>-0.12</i>	<i>0.11</i>	<i>n/a</i>	<i>n/a</i>	<i>0.32</i>
Short Term Yield Portfolio	0.40	0.71	1.11	0.48	0.29	1.19
<i>Customized Performance Benchmark</i>	<i>0.36</i>	<i>0.63</i>	<i>1.01</i>	<i>0.44</i>	<i>0.27</i>	<i>1.11</i>
<i>Variance</i>	<i>0.04</i>	<i>0.08</i>	<i>0.10</i>	<i>0.04</i>	<i>0.02</i>	<i>0.08</i>

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Index Direct Plan Performance

Period Ended 6/30/2018



The Education Plan – Age-Based Index Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Index Age Based Portfolio 100	1.97	1.06	11.31	9.45	11.18	10.54
<i>Customized Performance Benchmark</i>	1.90	0.74	11.55	9.86	11.66	11.41
<i>Variance</i>	0.07	0.32	-0.24	-0.41	-0.48	-0.87
Index Age Based Portfolio 90	1.33	n/a	n/a	n/a	n/a	-1.20
<i>Customized Performance Benchmark</i>	1.64	n/a	n/a	n/a	n/a	-0.86
<i>Variance</i>	-0.31	n/a	n/a	n/a	n/a	-0.34
Index Age Based Portfolio 80	1.25	0.38	8.64	7.74	9.22	9.43
<i>Customized Performance Benchmark</i>	1.47	0.46	9.21	8.21	9.70	9.67
<i>Variance</i>	-0.22	-0.08	-0.57	-0.47	-0.48	-0.24
Index Age Based Portfolio 70	1.02	n/a	n/a	n/a	n/a	-0.90
<i>Customized Performance Benchmark</i>	1.23	n/a	n/a	n/a	n/a	-0.68
<i>Variance</i>	-0.21	n/a	n/a	n/a	n/a	-0.22
Index Age Based Portfolio 60	0.86	0.00	6.24	5.95	7.33	7.92
<i>Customized Performance Benchmark</i>	1.09	0.13	6.81	6.51	7.72	7.88
<i>Variance</i>	-0.23	-0.13	-0.57	-0.56	-0.39	0.04
Index Age Based Portfolio 50	0.81	n/a	n/a	n/a	n/a	-0.40
<i>Customized Performance Benchmark</i>	0.90	n/a	n/a	n/a	n/a	-0.31
<i>Variance</i>	-0.09	n/a	n/a	n/a	n/a	-0.09

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Index Direct Plan Performance

The Education Plan – Age-Based Index Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Index Age Based Portfolio 40	0.74	-0.06	4.13	4.29	5.40	6.17
<i>Customized Performance Benchmark</i>	<i>0.81</i>	<i>-0.02</i>	<i>4.50</i>	<i>4.63</i>	<i>5.50</i>	<i>5.75</i>
<i>Variance</i>	<i>-0.07</i>	<i>-0.04</i>	<i>-0.37</i>	<i>-0.34</i>	<i>-0.10</i>	<i>0.42</i>
Index Age Based Portfolio 30	0.60	n/a	n/a	n/a	n/a	0.00
<i>Customized Performance Benchmark</i>	<i>0.68</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>0.11</i>
<i>Variance</i>	<i>-0.08</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>-0.11</i>
Index Age Based Portfolio 20	0.43	-0.14	2.12	2.53	3.36	4.17
<i>Customized Performance Benchmark</i>	<i>0.50</i>	<i>-0.13</i>	<i>2.31</i>	<i>2.77</i>	<i>3.30</i>	<i>3.60</i>
<i>Variance</i>	<i>-0.07</i>	<i>-0.01</i>	<i>-0.19</i>	<i>-0.24</i>	<i>0.06</i>	<i>0.57</i>
Index Age Based Portfolio 10	0.40	-0.24	1.04	1.49	2.13	2.93
<i>Customized Performance Benchmark</i>	<i>0.40</i>	<i>-0.17</i>	<i>1.16</i>	<i>1.60</i>	<i>1.90</i>	<i>2.13</i>
<i>Variance</i>	<i>0.00</i>	<i>-0.07</i>	<i>-0.12</i>	<i>-0.11</i>	<i>0.23</i>	<i>0.80</i>
Index Age Based Portfolio 5	0.30	n/a	n/a	n/a	n/a	0.40
<i>Customized Performance Benchmark</i>	<i>0.28</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>0.41</i>
<i>Variance</i>	<i>0.02</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>-0.01</i>
Index Age Based Low Duration Fixed Income Portfolio	0.30	0.00	0.10	n/a	n/a	0.39
<i>Customized Performance Benchmark</i>	<i>0.26</i>	<i>0.00</i>	<i>0.22</i>	<i>n/a</i>	<i>n/a</i>	<i>0.75</i>
<i>Variance</i>	<i>0.04</i>	<i>0.00</i>	<i>-0.12</i>	<i>n/a</i>	<i>n/a</i>	<i>-0.36</i>

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Index Direct Plan Performance

The Education Plan – Custom Choice Index Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Index Portfolio 100	1.61	0.65	11.01	9.49	11.23	10.87
<i>Customized Performance Benchmark</i>	1.90	0.74	11.55	9.86	11.66	11.41
<i>Variance</i>	-0.29	-0.09	-0.54	-0.37	-0.43	-0.54
Index Portfolio 90	1.53	n/a	n/a	n/a	n/a	-0.30
<i>Customized Performance Benchmark</i>	1.64	n/a	n/a	n/a	n/a	-0.86
<i>Variance</i>	-0.11	n/a	n/a	n/a	n/a	0.56
Index Portfolio 80	1.25	0.38	8.67	7.79	9.31	9.46
<i>Customized Performance Benchmark</i>	1.47	0.46	9.21	8.21	9.70	9.67
<i>Variance</i>	-0.22	-0.08	-0.54	-0.42	-0.39	-0.21
Index Portfolio 70	1.01	n/a	n/a	n/a	n/a	-0.10
<i>Customized Performance Benchmark</i>	1.23	n/a	n/a	n/a	n/a	-0.68
<i>Variance</i>	-0.22	n/a	n/a	n/a	n/a	0.58
Index Portfolio 60	0.92	0.11	6.46	6.07	7.41	7.85
<i>Customized Performance Benchmark</i>	1.09	0.13	6.81	6.51	7.72	7.88
<i>Variance</i>	-0.17	-0.02	-0.35	-0.44	-0.31	-0.03
Index Portfolio 50	0.70	n/a	n/a	n/a	n/a	0.30
<i>Customized Performance Benchmark</i>	0.90	n/a	n/a	n/a	n/a	-0.31
<i>Variance</i>	-0.20	n/a	n/a	n/a	n/a	0.61

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Index Direct Plan Performance

The Education Plan – Custom Choice Index Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Index Portfolio 40	0.68	-0.06	4.22	4.26	5.36	6.12
<i>Customized Performance Benchmark</i>	<i>0.81</i>	<i>-0.02</i>	<i>4.50</i>	<i>4.63</i>	<i>5.50</i>	<i>5.75</i>
<i>Variance</i>	<i>-0.13</i>	<i>-0.04</i>	<i>-0.28</i>	<i>-0.37</i>	<i>-0.14</i>	<i>0.37</i>
Index Portfolio 30	0.60	n/a	n/a	n/a	n/a	0.30
<i>Customized Performance Benchmark</i>	<i>0.68</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>0.11</i>
<i>Variance</i>	<i>-0.08</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>0.19</i>
Index Portfolio 20	0.43	-0.14	2.11	2.52	3.33	4.19
<i>Customized Performance Benchmark</i>	<i>0.50</i>	<i>-0.13</i>	<i>2.31</i>	<i>2.77</i>	<i>3.30</i>	<i>3.60</i>
<i>Variance</i>	<i>-0.07</i>	<i>-0.01</i>	<i>-0.20</i>	<i>-0.25</i>	<i>0.03</i>	<i>0.59</i>
Index Portfolio 10	0.40	-0.24	1.04	1.49	2.14	2.90
<i>Customized Performance Benchmark</i>	<i>0.40</i>	<i>-0.17</i>	<i>1.16</i>	<i>1.60</i>	<i>1.90</i>	<i>2.13</i>
<i>Variance</i>	<i>0.00</i>	<i>-0.07</i>	<i>-0.12</i>	<i>-0.11</i>	<i>0.24</i>	<i>0.77</i>
Index Portfolio 5	0.30	n/a	n/a	n/a	n/a	0.30
<i>Customized Performance Benchmark</i>	<i>0.28</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>0.41</i>
<i>Variance</i>	<i>0.02</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>-0.11</i>

1. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Index Direct Plan Performance

The Education Plan – Custom Choice Index Portfolios

	Total Return (%)		Average Annual Total Return (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Index Fixed Income Portfolio	0.20	-0.29	0.10	n/a	n/a	0.88
<i>Customized Performance Benchmark</i>	<i>0.17</i>	<i>-0.32</i>	<i>0.25</i>	<i>n/a</i>	<i>n/a</i>	<i>1.19</i>
<i>Variance</i>	<i>0.03</i>	<i>0.03</i>	<i>-0.15</i>	<i>n/a</i>	<i>n/a</i>	<i>-0.31</i>
Index Low Duration Fixed Income Portfolio	0.20	0.00	0.10	n/a	n/a	0.60
<i>Customized Performance Benchmark</i>	<i>0.26</i>	<i>0.00</i>	<i>0.22</i>	<i>n/a</i>	<i>n/a</i>	<i>0.75</i>
<i>Variance</i>	<i>-0.06</i>	<i>0.00</i>	<i>-0.12</i>	<i>n/a</i>	<i>n/a</i>	<i>-0.15</i>

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Direct Underlying Investment Performance



The Education Plan
Period Ended 6/30/2018

	Total Returns ¹		Average Annual Total Return ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/ Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
U.S. Equity												
Oppenheimer Value Fund I	0.16	-1.14	7.81	7.56	9.93	10.86	88	51	62	69	54	n/a
<i>Russell 1000 Value Index</i>	1.18	-1.69	6.77	8.26	10.34	12.03						
<i>Variance</i>	-1.02	0.55	1.04	-0.70	-0.41	-1.17						
Oppenheimer Main Street Fund I	3.31	0.16	7.06	9.91	12.33	13.84	37	79	93	59	49	n/a
<i>S&P 500 Index</i>	3.43	2.65	14.37	11.93	13.42	14.91						
<i>Variance</i>	-0.12	-2.49	-7.31	-2.02	-1.09	-1.07						
Vanguard Total Stock Market Index Fund	3.91	3.28	14.82	11.59	13.27	10.34	12	14	19	21	16	14
<i>CRSP U.S. Total Market Index</i>	3.91	3.29	14.83	11.60	13.28	10.35						
<i>Variance</i>	0.00	-0.01	-0.01	-0.01	-0.01	-0.01						
Oppenheimer Main Street Mid Cap Fund I	4.57	4.06	11.11	7.48	10.98	13.13	16	15	59	65	54	n/a
<i>Russell MidCap Index</i>	2.82	2.35	12.33	9.58	12.22	14.36						
<i>Variance</i>	1.75	1.71	-1.22	-2.10	-1.24	-1.23						

1. Performance is based on net asset value and does not take into account any applicable sales charges. If sales charges were deducted, performance would be lower.
2. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Direct Underlying Investment Performance

The Education Plan



	Total Returns ¹		Average Annual Total Return ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/ Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
U.S. Equity												
Vanguard Extended Market Index Fund I	5.99	6.15	16.79	10.36	12.65	10.80	8	6	7	20	10	12
<i>S&P Completion Index</i>	<i>5.94</i>	<i>6.07</i>	<i>16.72</i>	<i>10.23</i>	<i>12.53</i>	<i>10.66</i>						
<i>Variance</i>	<i>0.05</i>	<i>0.08</i>	<i>0.07</i>	<i>0.13</i>	<i>0.12</i>	<i>0.14</i>						
Oppenheimer Main Street Small Cap Fund I	8.54	7.90	15.00	9.86	12.55	11.95	17	16	50	49	22	n/a
<i>Russell 2000 index</i>	<i>7.75</i>	<i>7.66</i>	<i>17.57</i>	<i>10.96</i>	<i>12.46</i>	<i>11.78</i>						
<i>Variance</i>	<i>0.79</i>	<i>0.24</i>	<i>-2.57</i>	<i>-1.10</i>	<i>0.09</i>	<i>0.17</i>						

1. Performance is based on net asset value and does not take into account any applicable sales charges. If sales charges were deducted, performance would be lower.

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Direct Underlying Investment Performance

The Education Plan



	Total Returns ¹		Average Annual Total Return ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/ Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
International/Global Equity												
Oppenheimer International Growth Fund I	-3.02	-2.84	6.63	5.51	6.71	7.79	89	85	85	65	69	n/a
<i>MSCI ACWI ex-US Index</i>	-2.61	-3.77	7.28	5.07	5.99	5.70						
<i>Variance</i>	-0.41	0.93	-0.65	0.44	0.72	2.09						
Vanguard Total International Stock Index Fund	-3.17	-3.61	7.12	5.35	6.44	5.25	74	67	33	31	36	n/a
<i>FTSE Global All Cap ex US Index</i>	-2.45	-3.51	7.89	5.77	6.84							
<i>Variance</i>	-0.72	-0.10	-0.77	-0.42	-0.40							
Oppenheimer Global Fund I	1.87	1.83	15.94	9.82	12.05	13.01	22	23	13	17	11	n/a
<i>MSCI ACWI Index</i>	0.53	-0.43	10.73	8.19	9.41	9.77						
<i>Variance</i>	1.34	2.26	5.21	1.63	2.64	3.24						
Oppenheimer Developing Markets Fund I	-4.00	-1.09	12.63	7.59	6.04	7.20	4	4	9	11	17	n/a
<i>MSCI Emerging Markets Index</i>	-7.96	-6.66	8.20	5.60	5.01	4.95						
<i>Variance</i>	3.96	5.57	4.43	1.99	1.03	2.25						
Vanguard Developing Markets Index Fund	-1.59	-2.65	7.33	5.70	6.97	3.26	34	39	28	20	19	28
<i>FTSE Developed All Cap ex US Index</i>	-1.19	-3.00	7.52	5.53	6.74	0.00						
<i>Variance</i>	-0.40	0.35	-0.19	0.17	0.23	3.26						

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Direct Underlying Investment Performance

The Education Plan



	Total Returns ¹		Average Annual Total Return ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/ Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Fixed Income												
Oppenheimer Limited-Term Bond Fund I	0.31	-0.10	0.64	1.48	n/a	1.87	43	53	32	26	n/a	n/a
<i>Bloomberg Barclays U.S. Aggregate 1-3 Year Bond Index</i>	<i>0.28</i>	<i>0.08</i>	<i>0.22</i>	<i>0.73</i>	<i>n/a</i>	<i>0.85</i>						
<i>Variance</i>	<i>0.03</i>	<i>-0.18</i>	<i>0.42</i>	<i>0.75</i>	<i>n/a</i>	<i>1.02</i>						
Oppenheimer Limited-Term Government Fund I	0.08	-0.10	0.11	0.66	0.96	0.76	71	50	34	16	10	n/a
<i>Bloomberg Barclays U.S. Government 1-3 Year Bond Index</i>	<i>0.21</i>	<i>0.06</i>	<i>0.03</i>	<i>0.42</i>	<i>0.59</i>	<i>0.54</i>						
<i>Variance</i>	<i>-0.13</i>	<i>-0.16</i>	<i>0.08</i>	<i>0.24</i>	<i>0.37</i>	<i>0.22</i>						
Vanguard Short-Term Bond Index Fund	0.20	-0.31	-0.21	0.79	1.07	1.09	65	68	81	73	58	n/a
<i>Bloomberg Barclays U.S. 1-5 Years Government/Credit Float Adjusted Index</i>	<i>0.17</i>	<i>-0.33</i>	<i>-0.20</i>	<i>0.84</i>	<i>1.13</i>							
<i>Variance</i>	<i>0.03</i>	<i>0.02</i>	<i>-0.01</i>	<i>-0.05</i>	<i>-0.06</i>							
Vanguard Total Bond Market Index Fund	-0.17	-1.64	-0.52	1.68	2.21	3.68	42	49	55	48	49	64
<i>Bloomberg Barclays US Aggregate Float Adjusted Index</i>	<i>-0.20</i>	<i>-1.67</i>	<i>-0.45</i>	<i>1.74</i>	<i>2.26</i>	<i>0.00</i>						
<i>Variance</i>	<i>0.03</i>	<i>0.03</i>	<i>-0.07</i>	<i>-0.06</i>	<i>-0.05</i>	<i>3.68</i>						

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Direct Underlying Investment Performance

The Education Plan



	Total Returns ¹		Average Annual Total Return ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/ Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Fixed Income												
Oppenheimer Senior Floating Rate Fund I	0.60	1.77	4.41	4.93	4.23	4.49	25	26	12	2	4	n/a
<i>JP Morgan Leveraged Loan Index</i>	<i>0.74</i>	<i>2.33</i>	<i>4.74</i>	<i>4.56</i>	<i>4.36</i>	<i>4.47</i>						
<i>Variance</i>	<i>-0.14</i>	<i>-0.56</i>	<i>-0.33</i>	<i>0.37</i>	<i>-0.13</i>	<i>0.02</i>						
Vanguard Short Term TIPS Fund I	0.53	0.73	1.36	1.10	0.67	0.35	64	7	69	75	76	n/a
<i>Bloomberg Barclays US 0-5 Year TIPS Index</i>	<i>0.48</i>	<i>0.70</i>	<i>1.39</i>	<i>1.12</i>	<i>0.72</i>							
<i>Variance</i>	<i>0.05</i>	<i>0.03</i>	<i>-0.03</i>	<i>-0.02</i>	<i>-0.05</i>							
Oppenheimer Institutional Government Money Market Fund L	0.41	0.73	1.20	0.63	0.40	0.43						
<i>iMoney Government Institutional Index</i>	<i>0.36</i>	<i>0.63</i>	<i>1.01</i>	<i>0.44</i>	<i>0.27</i>							
<i>Variance</i>	<i>0.05</i>	<i>0.10</i>	<i>0.19</i>	<i>0.19</i>	<i>0.13</i>							
Alternative												
Oppenheimer Real Estate Fund I	6.56	-0.36	2.52	6.67	8.32	8.00	79	79	70	65	30	n/a
<i>FTSE NAREIT Equity REITs Index</i>	<i>10.04</i>	<i>1.02</i>	<i>3.50</i>	<i>8.06</i>	<i>8.31</i>	<i>8.39</i>						
<i>Variance</i>	<i>-3.48</i>	<i>-1.38</i>	<i>-0.98</i>	<i>-1.39</i>	<i>0.01</i>	<i>-0.39</i>						
Vanguard Real Estate Index Fund	8.79	0.02	2.28	7.54	7.93	8.03	33	70	74	42	49	28
<i>MSCI US Investable Market Real Estate 25/50 Transition Index</i>	<i>8.56</i>	<i>-0.50</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>						
<i>Variance</i>	<i>0.23</i>	<i>0.52</i>	<i>2.28</i>	<i>7.54</i>	<i>7.93</i>	<i>8.03</i>						

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Direct Plan Accounts* by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Age Based Portfolio 100	688	259	260	0.4%	(62.2%)
Age Based Portfolio 90	-	323	314	(2.8%)	-
Age Based Portfolio 80	931	387	390	0.8%	(58.1%)
Age Based Portfolio 70	-	590	578	(2.0%)	-
Age Based Portfolio 60	1,483	784	766	(2.3%)	(48.3%)
Age Based Portfolio 50	-	1,150	1,057	(8.1%)	-
Age Based Portfolio 40	2,573	1,653	1,604	(3.0%)	(37.7%)
Age Based Portfolio 30	-	2,069	2,066	(0.1%)	-
Age Based Portfolio 20	2,955	1,775	1,823	2.7%	(38.3%)
Age Based Portfolio 10	2,909	2,272	2,444	7.6%	(16.0%)
Age Based Portfolio 5	-	32	35	9.4%	-
Age Based Low Duration Fixed Income Portfolio	19	41	46	12.2%	142.1%
Portfolio 100	4,222	4,098	4,094	(0.1%)	(3.0%)
Portfolio 90	-	6	13	116.7%	-
Portfolio 80	2,413	2,291	2,281	(0.4%)	(5.5%)
Portfolio 70	-	1	5	400.0%	-
Portfolio 60	1,628	1,532	1,538	0.4%	(5.5%)
Portfolio 50	-	4	10	150.0%	-
Portfolio 40	1,036	1,008	1,011	0.3%	(2.4%)

*Accounts are the number of investment accounts



Direct Plan Accounts* by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Portfolio 30	-	0	1	-	-
Portfolio 20	454	469	475	1.3%	4.6%
Portfolio 10	821	782	787	0.6%	(4.1%)
Portfolio 5	-	2	7	250.0%	-
Fixed Income Portfolio	109	140	141	0.7%	29.4%
Low Duration Fixed Income Portfolio	50	78	87	11.5%	74.0%
Short Term Yield Portfolio	893	865	898	3.8%	0.6%
Total	23,232	22,611	22,731	0.5%	(2.2%)
% in Age Based Portfolios	50.0%	50.1%	50.1%		
% in Custom Choice Portfolios	50.0%	49.9%	49.9%		

*Accounts are the number of investment accounts



Direct Plan Index Accounts* by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Index Age Based Portfolio 100	752	395	395	0.0%	(47.5%)
Index Age Based Portfolio 90	-	397	401	1.0%	-
Index Age Based Portfolio 80	525	397	409	3.0%	(22.1%)
Index Age Based Portfolio 70	-	420	423	0.7%	-
Index Age Based Portfolio 60	391	280	306	9.3%	(21.7%)
Index Age Based Portfolio 50	-	319	303	(5.0%)	-
Index Age Based Portfolio 40	385	354	345	(2.5%)	(10.4%)
Index Age Based Portfolio 30	-	421	448	6.4%	-
Index Age Based Portfolio 20	375	204	223	9.3%	(40.5%)
Index Age Based Portfolio 10	341	350	344	(1.7%)	0.9%
Index Age Based Portfolio 5	-	114	141	23.7%	-
Index Age Based Low Duration Fixed Income Portfolio	33	71	83	16.9%	151.5%
Index Portfolio 100	1,567	1,773	1,840	3.8%	17.4%
Index Portfolio 90	-	6	18	200.0%	-
Index Portfolio 80	911	968	982	1.4%	7.8%
Index Portfolio 70	-	8	18	125.0%	-
Index Portfolio 60	707	746	758	1.6%	7.2%
Index Portfolio 50	-	7	18	157.1%	-
Index Portfolio 40	486	527	542	2.8%	11.5%
Index Portfolio 30	-	4	11	175.0%	-
Index Portfolio 20	371	394	398	1.0%	7.3%

*Accounts are the number of investment accounts



Direct Plan Index Accounts* by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Index Portfolio 10	321	333	341	2.4%	6.2%
Index Portfolio 5	-	2	5	150.0%	-
Index Fixed Income Portfolio	124	140	146	4.3%	17.7%
Index Low Duration Fixed Income Portfolio	111	122	133	9.0%	19.8%
Total	7,439	8,752	9,031	3.2%	21.4%
% in Age Based Index Portfolios	38.2%	42.5%	42.3%		
% in Custom Choice Index Portfolios	61.8%	57.5%	57.7%		

*Accounts are the number of investment accounts



Direct Plan Assets by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Age Based Portfolio 100	\$5,010,077	\$935,645	\$967,386	3.4%	(80.7%)
Age Based Portfolio 90	-	\$2,181,308	\$2,117,649	(2.9%)	-
Age Based Portfolio 80	\$13,478,873	\$4,286,452	\$4,302,882	0.4%	(68.1%)
Age Based Portfolio 70	-	\$9,163,541	\$8,584,236	(6.3%)	-
Age Based Portfolio 60	\$30,194,264	\$16,696,827	\$14,791,574	(11.4%)	(51.0%)
Age Based Portfolio 50	-	\$26,767,238	\$25,961,448	(3.0%)	-
Age Based Portfolio 40	\$61,297,054	\$40,670,586	\$40,144,752	(1.3%)	(34.5%)
Age Based Portfolio 30	-	\$54,593,393	\$53,410,454	(2.2%)	-
Age Based Portfolio 20	\$78,902,429	\$47,315,554	\$51,129,383	8.1%	(35.2%)
Age Based Portfolio 10	\$49,461,641	\$33,166,055	\$35,936,010	8.4%	(27.3%)
Age Based Portfolio 5	-	\$378,297	\$451,381	19.3%	-
Age Based Low Duration Fixed Income Portfolio	\$363,937	\$629,655	\$641,834	1.9%	76.4%
Portfolio 100	\$78,220,078	\$77,100,997	\$78,334,124	1.6%	0.1%
Portfolio 90	-	\$29,232	\$52,132	78.3%	-
Portfolio 80	\$28,608,167	\$27,321,659	\$27,481,683	0.6%	(3.9%)
Portfolio 70	-	\$10,248	\$11,486	12.1%	-
Portfolio 60	\$16,646,235	\$16,198,154	\$16,695,157	3.1%	0.3%
Portfolio 50	-	\$137,718	\$155,058	12.6%	-
Portfolio 40	\$8,897,515	\$8,432,272	\$8,489,214	0.7%	(4.6%)
Portfolio 30	-	0	\$5,115	-	-
Portfolio 20	\$4,878,238	\$5,037,782	\$5,056,605	0.4%	3.7%
Portfolio 10	\$6,939,505	\$6,783,209	\$6,765,685	(0.3%)	(2.5%)



Direct Plan Assets by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Portfolio 5	-	\$4,750	\$110,555	2,227.5%	-
Fixed Income Portfolio	\$2,094,838	\$3,007,064	\$2,699,792	(10.2%)	28.9%
Low Duration Fixed Income Portfolio	\$1,171,871	\$1,637,411	\$1,932,063	18.0%	64.9%
Short Term Yield Portfolio	\$16,483,497	\$15,312,306	\$16,087,070	5.1%	(2.4%)
Total	\$403,448,255	\$397,797,353	\$402,314,729	1.1%	(0.3%)
% in Age Based Portfolios	59.4%	59.5%	59.3%		
% in Custom Choice Portfolios	40.6%	40.5%	40.7%		



Direct Plan Index Assets by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Index Age Based Portfolio 100	\$6,880,734	\$2,125,405	\$1,748,193	(17.7%)	(74.6%)
Index Age Based Portfolio 90	-	\$4,044,606	\$3,815,058	(5.7%)	-
Index Age Based Portfolio 80	\$9,125,933	\$4,819,184	\$5,416,236	12.4%	(40.7%)
Index Age Based Portfolio 70	-	\$8,442,348	\$8,290,102	(1.8%)	-
Index Age Based Portfolio 60	\$9,048,933	\$6,125,630	\$6,853,183	11.9%	(24.3%)
Index Age Based Portfolio 50	-	\$7,626,879	\$7,079,562	(7.2%)	-
Index Age Based Portfolio 40	\$12,279,659	\$8,621,203	\$8,918,322	3.4%	(27.4%)
Index Age Based Portfolio 30	-	\$10,148,269	\$10,296,051	1.5%	-
Index Age Based Portfolio 20	\$11,220,826	\$6,629,031	\$7,132,670	7.6%	(36.4%)
Index Age Based Portfolio 10	\$7,897,362	\$6,203,297	\$6,797,538	9.6%	(13.9%)
Index Age Based Portfolio 5	-	\$465,327	\$450,677	(3.1%)	-
Index Age Based Low Duration Fixed Income Portfolio	\$413,900	\$1,473,894	\$1,573,546	6.8%	280.2%
Index Portfolio 100	\$28,000,274	\$35,162,894	\$36,570,756	4.0%	30.6%
Index Portfolio 90	-	\$57,864	\$78,171	35.1%	-
Index Portfolio 80	\$13,762,005	\$14,829,090	\$15,013,169	1.2%	9.1%
Index Portfolio 70	-	\$267,310	\$332,388	24.3%	-
Index Portfolio 60	\$11,695,086	\$12,765,202	\$12,828,331	0.5%	9.7%
Index Portfolio 50	-	\$365,069	\$429,708	17.7%	-
Index Portfolio 40	\$6,715,447	\$8,548,885	\$8,256,056	(3.4%)	22.9%
Index Portfolio 30	-	\$31,543	\$62,144	97.0%	-
Index Portfolio 20	\$5,855,000	\$6,466,538	\$6,395,129	(1.1%)	9.2%
Index Portfolio 10	\$3,913,620	\$4,354,626	\$4,434,411	1.8%	13.3%



Direct Plan Index Assets by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Index Portfolio 5	-	\$34,900	\$38,138	9.3%	-
Index Fixed Income Portfolio	\$2,215,957	\$1,909,387	\$2,101,067	10.0%	(5.2%)
Index Low Duration Fixed Income Portfolio	\$2,035,671	\$2,604,816	\$2,741,037	5.2%	34.7%
Total	\$131,849,722	\$154,123,197	\$157,651,643	2.3%	19.6%
% in Age Based Index Portfolios	43.7%	43.3%	43.4%		
% in Custom Choice Index Portfolios	56.3%	56.7%	56.6%		



Direct Plan Estimated Quarterly Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Age Based Portfolio 100	\$935,645	\$186,102	(\$154,361)	\$967,386
Age Based Portfolio 90	\$2,181,308	\$97,641	(\$161,300)	\$2,117,649
Age Based Portfolio 80	\$4,286,452	\$143,141	(\$126,711)	\$4,302,882
Age Based Portfolio 70	\$9,163,541	\$199,102	(\$778,407)	\$8,584,236
Age Based Portfolio 60	\$16,696,827	\$220,055	(\$2,125,308)	\$14,791,574
Age Based Portfolio 50	\$26,767,238	\$311,330	(\$1,117,120)	\$25,961,448
Age Based Portfolio 40	\$40,670,586	\$476,678	(\$1,002,512)	\$40,144,752
Age Based Portfolio 30	\$54,593,393	\$336,121	(\$1,519,060)	\$53,410,454
Age Based Portfolio 20	\$47,315,554	(\$348,036)	\$4,161,865	\$51,129,383
Age Based Portfolio 10	\$33,166,055	(\$1,206,549)	\$3,976,504	\$35,936,010
Age Based Portfolio 5	\$378,297	(\$16,659)	\$89,743	\$451,381
Age Based Low Duration Fixed Income Portfolio	\$629,655	(\$28,293)	\$40,472	\$641,834
Portfolio 100	\$77,100,997	\$56,771	\$1,176,356	\$78,334,124
Portfolio 90	\$29,232	\$1,846	\$21,054	\$52,132
Portfolio 80	\$27,321,659	(\$101,666)	\$261,690	\$27,481,683
Portfolio 70	\$10,248	(\$35)	\$1,273	\$11,486
Portfolio 60	\$16,198,154	(\$29,256)	\$526,259	\$16,695,157
Portfolio 50	\$137,718	\$10,430	\$6,910	\$155,058
Portfolio 40	\$8,432,272	\$29,500	\$27,442	\$8,489,214



Direct Plan Estimated Quarterly Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Portfolio 30	-	\$5,125	(\$10)	\$5,115
Portfolio 20	\$5,037,782	(\$49,566)	\$68,389	\$5,056,605
Portfolio 10	\$6,783,209	(\$45,974)	\$28,450	\$6,765,685
Portfolio 5	\$4,750	\$8,550	\$97,255	\$110,555
Fixed Income Portfolio	\$3,007,064	\$16,643	(\$323,915)	\$2,699,792
Low Duration Fixed Income Portfolio	\$1,637,411	(\$10,781)	\$305,433	\$1,932,063
Short Term Yield Portfolio	\$15,312,306	\$36,909	\$737,855	\$16,087,070
Total	\$397,797,355	\$299,129	\$4,218,245	\$402,314,729



Direct Plan Index Estimated Quarterly Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Index Age Based Portfolio 100	\$2,125,405	\$211,715	(\$588,927)	\$1,748,193
Index Age Based Portfolio 90	\$4,044,606	\$126,082	(\$355,630)	\$3,815,058
Index Age Based Portfolio 80	\$4,819,184	\$177,918	\$419,134	\$5,416,236
Index Age Based Portfolio 70	\$8,442,348	\$195,690	(\$347,936)	\$8,290,102
Index Age Based Portfolio 60	\$6,125,630	\$107,566	\$619,987	\$6,853,183
Index Age Based Portfolio 50	\$7,626,879	\$168,224	(\$715,541)	\$7,079,562
Index Age Based Portfolio 40	\$8,621,203	\$170,865	\$126,254	\$8,918,322
Index Age Based Portfolio 30	\$10,148,269	\$281,718	(\$133,936)	\$10,296,051
Index Age Based Portfolio 20	\$6,629,031	(\$20,504)	\$524,143	\$7,132,670
Index Age Based Portfolio 10	\$6,203,297	(\$107,960)	\$702,201	\$6,797,538
Index Age Based Portfolio 5	\$465,327	\$3,438	(\$18,088)	\$450,677
Index Age Based Low Duration Fixed Income Portfolio	\$1,473,894	\$41,976	\$57,676	\$1,573,546
Index Portfolio 100	\$35,162,894	\$416,247	\$991,615	\$36,570,756
Index Portfolio 90	\$57,864	\$5,222	\$15,085	\$78,171
Index Portfolio 80	\$14,829,090	\$116,884	\$67,195	\$15,013,169
Index Portfolio 70	\$267,310	\$20,185	\$44,893	\$332,388
Index Portfolio 60	\$12,765,202	\$155,909	(\$92,780)	\$12,828,331
Index Portfolio 50	\$365,069	\$40,398	\$24,241	\$429,708
Index Portfolio 40	\$8,548,885	\$3,319	(\$296,148)	\$8,256,056
Index Portfolio 30	\$31,543	\$6,764	\$23,837	\$62,144
Index Portfolio 20	\$6,466,538	\$146,743	(\$218,152)	\$6,395,129
Index Portfolio 10	\$4,354,626	\$19,127	\$60,658	\$4,434,411



Direct Plan Index Estimated Quarterly Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Index Portfolio 5	\$34,900	\$3,126	\$112	\$38,138
Index Fixed Income Portfolio	\$1,909,387	(\$16,840)	\$208,520	\$2,101,067
Index Low Duration Fixed Income Portfolio	\$2,604,816	(\$121,296)	\$257,517	\$2,741,037
Total	\$154,123,198	\$2,152,517	\$1,375,928	\$157,651,643



Direct Plan Contribution & Redemption Quarterly Details

Portfolio Name	Contributions	Redemptions	Net Flows
Age Based Portfolio 100	\$186,102	\$0	\$186,102
Age Based Portfolio 90	\$101,619	\$3,978	\$97,641
Age Based Portfolio 80	\$167,169	\$24,028	\$143,141
Age Based Portfolio 70	\$247,080	\$47,978	\$199,102
Age Based Portfolio 60	\$308,169	\$88,114	\$220,055
Age Based Portfolio 50	\$386,184	\$74,854	\$311,330
Age Based Portfolio 40	\$533,428	\$56,750	\$476,678
Age Based Portfolio 30	\$658,517	\$322,396	\$336,121
Age Based Portfolio 20	\$483,263	\$831,298	(\$348,036)
Age Based Portfolio 10	\$482,731	\$1,689,280	(\$1,206,549)
Age Based Portfolio 5	\$13,258	\$29,917	(\$16,659)
Age Based Low Duration Fixed Income Portfolio	\$23,921	\$52,214	(\$28,293)
Portfolio 100	\$854,081	\$797,311	\$56,771
Portfolio 90	\$2,546	\$700	\$1,846
Portfolio 80	\$390,228	\$491,894	(\$101,666)
Portfolio 70	\$700	\$736	(\$35)
Portfolio 60	\$196,543	\$225,798	(\$29,256)
Portfolio 50	\$10,430	\$0	\$10,430
Portfolio 40	\$123,636	\$94,136	\$29,500
Portfolio 30	\$5,125	\$0	\$5,125
Portfolio 20	\$51,626	\$101,192	(\$49,566)
Portfolio 10	\$48,995	\$94,969	(\$45,974)



Direct Plan Contribution & Redemption Quarterly Details

Portfolio Name	Contributions	Redemptions	Net Flows
Portfolio 5	\$8,550	\$0	\$8,550
Fixed Income Portfolio	\$32,945	\$16,302	\$16,643
Low Duration Fixed Income Portfolio	\$22,177	\$32,957	(\$10,781)
Short Term Yield Portfolio	\$448,894	\$411,985	\$36,909
Total	\$5,787,917	\$5,488,788	\$299,129



Direct Plan Index Contribution & Redemption Quarterly Details

Portfolio Name	Contributions	Redemptions	Net Flows
Index Age Based Portfolio 100	\$211,715	\$0	\$211,715
Index Age Based Portfolio 90	\$134,204	\$8,122	\$126,082
Index Age Based Portfolio 80	\$178,318	\$400	\$177,918
Index Age Based Portfolio 70	\$209,493	\$13,803	\$195,690
Index Age Based Portfolio 60	\$117,913	\$10,347	\$107,566
Index Age Based Portfolio 50	\$186,724	\$18,500	\$168,224
Index Age Based Portfolio 40	\$180,644	\$9,779	\$170,865
Index Age Based Portfolio 30	\$282,668	\$950	\$281,718
Index Age Based Portfolio 20	\$64,877	\$85,381	(\$20,504)
Index Age Based Portfolio 10	\$146,780	\$254,740	(\$107,960)
Index Age Based Portfolio 5	\$8,438	\$5,000	\$3,438
Index Age Based Low Duration Fixed Income Portfolio	\$84,419	\$42,443	\$41,976
Index Portfolio 100	\$841,479	\$425,232	\$416,247
Index Portfolio 90	\$5,222	\$0	\$5,222
Index Portfolio 80	\$201,951	\$85,067	\$116,884
Index Portfolio 70	\$20,185	\$0	\$20,185
Index Portfolio 60	\$189,021	\$33,112	\$155,909
Index Portfolio 50	\$40,398	\$0	\$40,398
Index Portfolio 40	\$66,187	\$62,867	\$3,319
Index Portfolio 30	\$6,764	\$0	\$6,764
Index Portfolio 20	\$283,570	\$136,827	\$146,743
Index Portfolio 10	\$76,316	\$57,189	\$19,127



Direct Plan Index Contribution & Redemption Quarterly Details

Portfolio Name	Contributions	Redemptions	Net Flows
Index Portfolio 5	\$3,126	\$0	\$3,126
Index Fixed Income Portfolio	\$12,691	\$29,530	(\$16,840)
Index Low Duration Fixed Income Portfolio	\$33,406	\$154,702	(\$121,296)
Total	\$3,586,508	\$1,433,991	\$2,152,517



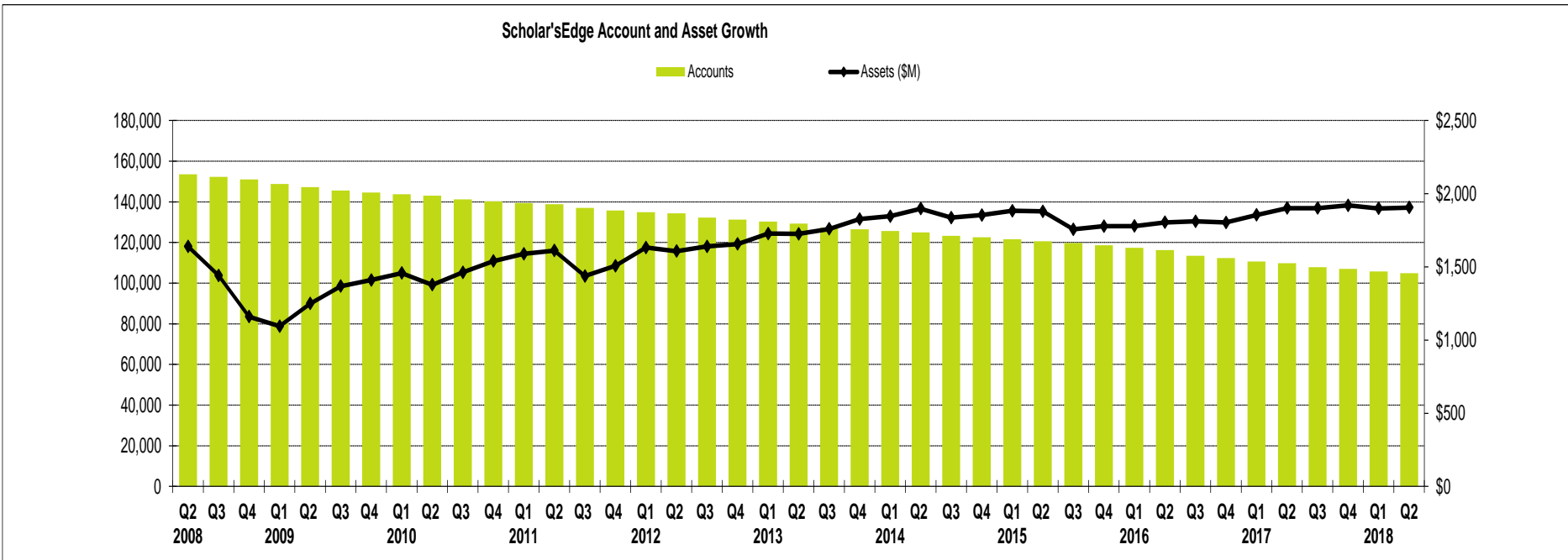


Appendix B: Scholar's Edge



Advisor Plan State Statistics

Scholar's Edge Account¹ and Asset Growth



1. Accounts are reported as unique owner/beneficiary relationships (includes funded accounts only).



Advisor Plan State Statistics

State	Assets	Accounts ¹	% of Total Assets
California	\$307,128,459	15,598	16.1%
New Mexico	\$179,204,457	10,866	9.4%
Texas	\$163,301,357	8,548	8.6%
New Jersey	\$153,276,416	6,729	8.0%
New York	\$122,775,244	6,637	6.4%
Pennsylvania	\$103,367,852	5,553	5.4%
Florida	\$101,556,668	5,609	5.3%
Massachusetts	\$86,163,850	3,506	4.5%
Connecticut	\$45,709,530	2,141	2.4%
Minnesota	\$45,274,711	2,830	2.4%
Washington	\$44,493,841	2,416	2.3%
Georgia	\$41,654,564	2,554	2.2%
North Carolina	\$36,851,226	2,149	1.9%
Arizona	\$32,752,011	2,141	1.7%
Illinois	\$29,052,358	1,658	1.5%
Hawaii	\$28,492,586	1,530	1.5%
Ohio	\$27,413,235	1,755	1.4%
Michigan	\$27,308,020	1,956	1.4%

State	Assets	Accounts ¹	% of Total Assets
Colorado	\$26,311,537	1,731	1.4%
Virginia	\$25,858,148	1,515	1.4%
Louisiana	\$22,801,090	1,234	1.2%
Maryland	\$22,509,511	1,249	1.2%
Tennessee	\$21,700,634	1,186	1.1%
Nevada	\$18,901,683	1,045	1.0%
Missouri	\$16,250,035	1,137	0.9%
Kentucky	\$13,820,779	799	0.7%
New Hampshire	\$12,846,406	636	0.7%
South Dakota	\$12,489,016	906	0.7%
South Carolina	\$10,615,045	756	0.6%
Indiana	\$10,098,707	666	0.5%
Oklahoma	\$9,631,813	605	0.5%
Alabama	\$9,455,751	563	0.5%
Kansas	\$8,300,150	670	0.4%
Iowa	\$8,183,536	674	0.4%
Other	\$7,861,946	470	0.4%
Wisconsin	\$7,688,645	579	0.4%

State	Assets	Accounts ¹	% of Total Assets
Delaware	\$7,605,756	408	0.4%
Oregon	\$7,524,113	497	0.4%
Wyoming	\$5,045,469	317	0.3%
Maine	\$4,927,166	251	0.3%
Mississippi	\$4,903,865	297	0.3%
Utah	\$4,348,859	387	0.2%
Nebraska	\$4,093,287	259	0.2%
Vermont	\$3,710,735	186	0.2%
Idaho	\$3,542,428	294	0.2%
Arkansas	\$3,512,620	212	0.2%
Rhode Island	\$3,510,060	292	0.2%
Montana	\$3,040,993	304	0.2%
Alaska	\$2,849,944	225	0.1%
West Virginia	\$2,419,035	187	0.1%
North Dakota	\$2,385,663	205	0.1%
District of Columbia	\$1,524,651	63	0.1%
In State Total	\$179,204,457	10,866	9.4%
Out of State Total	\$1,726,841,007	94,115	90.6%
Grand Total	\$1,906,045,464	104,981	100%

1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



Advisor Plan County Statistics

Scholar's Edge Full County Report (6/30/18)

County	Accounts ¹	Assets	% of Total Accounts	% of Assets	Average Balance
BERNALILLO	5,224	\$90,313,478	48%	50%	\$17,288
SANTA FE	1,093	\$22,004,722	10%	12%	\$20,132
DONA ANA	872	\$12,165,605	8%	7%	\$13,951
SANDOVAL	832	\$11,005,829	8%	6%	\$13,228
SAN JUAN	408	\$5,876,478	4%	3%	\$14,403
LOS ALAMOS	337	\$7,647,108	3%	4%	\$22,692
EDDY	323	\$5,277,835	3%	3%	\$16,340
CHAVES	304	\$5,348,059	3%	3%	\$17,592
VALENCIA	295	\$2,921,280	3%	2%	\$9,903
LEA	188	\$3,597,820	2%	2%	\$19,137
OTERO	177	\$1,866,890	2%	1%	\$10,547
RIO ARRIBA	143	\$1,705,430	1%	1%	\$11,926
CURRY	126	\$1,734,826	1%	1%	\$13,768
TAOS	121	\$1,649,689	1%	1%	\$13,634
LINCOLN	69	\$939,504	1%	1%	\$13,616
GRANT	55	\$628,502	1%	0%	\$11,427
MCKINLEY	54	\$1,361,362	0%	1%	\$25,210
SAN MIGUEL	43	\$889,586	0%	0%	\$20,688
CIBOLA	34	\$542,841	0%	0%	\$15,966
TORRANCE	26	\$365,729	0%	0%	\$14,067
SOCORRO	24	\$243,433	0%	0%	\$10,143
UNION	21	\$168,573	0%	0%	\$8,027

County statistics include New Mexico residents only

1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



Advisor Plan County Statistics

Scholar's Edge Full County Report

County	Accounts ¹	Assets	% of Total Accounts	% of Assets	Average Balance
COLFAX	18	\$159,170	0%	0%	\$8,843
ROOSEVELT	18	\$240,177	0%	0%	\$13,343
QUAY	17	\$105,549	0%	0%	\$6,209
SIERRA	17	\$104,641	0%	0%	\$6,155
LUNA	15	\$77,600	0%	0%	\$5,173
HIDALGO	8	\$86,511	0%	0%	\$10,814
MORA	6	\$24,116	0%	0%	\$4,019
CATRON	3	\$34,185	0%	0%	\$11,395
HARDING	3	\$105,611	0%	0%	\$35,204
GUADALUPE	1	\$12,318	0%	0%	\$12,318

County statistics include New Mexico residents only

1. Account defined as unique owner/beneficiary relationship and based off of the Account Owners address. Accounts can be double counted if a unique account owner or unique beneficiary have accounts with multiple addresses based on the information provided.



Scholar's Edge Investment Grid

Custom Choice Portfolios	Portfolio 100	Portfolio 90	Portfolio 80	Portfolio 70	Portfolio 60	Portfolio 50	Portfolio 40	Portfolio 30	Portfolio 20	Portfolio 10	Fixed Income Portfolio	Low Duration Fixed Income Portfolio	Capital Preservation Portfolio
Age Based Portfolios	Age Based Portfolio 100	Age Based Portfolio 90	Age Based Portfolio 80	Age Based Portfolio 70	Age Based Portfolio 60	Age Based Portfolio 50	Age Based Portfolio 40	Age Based Portfolio 30	Age Based Portfolio 20	Age Based Portfolio 10	Age Based Fixed Income Portfolio	Age Based Low Duration Fixed Income Portfolio	
	Ages 0-2	Ages 3-4	Ages 5-6	Ages 7-8	Ages 9-10	Ages 11-12	Ages 13-14	Ages 15-16	Ages 17-18	Age 19+			
Oppenheimer Value Fund	7.0%	7.0%	7.0%	7.0%	6.0%	5.0%	4.0%	3.0%	2.0%	1.0%	0.0%	0.0%	0.0%
T. Rowe Price Blue Chip Growth Fund	12.0%	11.0%	10.0%	8.0%	7.0%	5.0%	3.0%	2.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer Main Street Fund	13.0%	13.0%	10.0%	8.0%	7.0%	6.0%	5.0%	3.5%	3.0%	1.5%	0.0%	0.0%	0.0%
Oppenheimer Main Street Mid Cap Fund	6.0%	4.0%	4.0%	3.5%	3.0%	2.0%	1.5%	1.0%	0.5%	0.5%	0.0%	0.0%	0.0%
Oppenheimer Main Street Small Cap Fund	6.0%	4.0%	3.0%	2.5%	2.0%	1.0%	1.0%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%
Oppenheimer Capital Income Fund	0.0%	0.0%	1.0%	3.0%	5.0%	7.0%	9.0%	8.0%	8.0%	8.0%	0.0%	0.0%	0.0%
Oppenheimer Developing Markets Fund	5.0%	5.0%	4.0%	4.0%	3.0%	2.0%	1.5%	1.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer International Growth Fund	16.0%	15.0%	13.0%	11.0%	9.0%	8.0%	6.0%	4.0%	2.0%	2.0%	0.0%	0.0%	0.0%
Oppenheimer Global Fund	16.0%	15.0%	14.0%	13.0%	12.0%	11.0%	10.0%	9.0%	7.0%	4.0%	0.0%	0.0%	0.0%
Oppenheimer Global Value Fund	10.0%	9.0%	8.0%	7.0%	6.0%	5.0%	4.0%	3.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Oppenheimer Real Estate Fund	5.0%	4.0%	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Oppenheimer SteelPath MLP Select 40 Fund	4.0%	3.0%	3.0%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
American Century Diversified Bond Fund	0.0%	2.0%	3.0%	5.0%	6.0%	7.0%	7.0%	7.0%	7.0%	6.0%	5.0%	6.0%	0.0%
Oppenheimer Total Return Bond Fund	0.0%	3.0%	6.0%	7.0%	9.0%	10.0%	11.0%	12.0%	13.0%	12.0%	10.0%	10.0%	0.0%
Oppenheimer International Bond Fund	0.0%	3.0%	5.0%	7.5%	7.5%	7.5%	7.0%	7.0%	5.0%	4.0%	0.0%	5.0%	0.0%
Oppenheimer Limited-Term Bond Fund	0.0%	0.0%	0.0%	0.0%	3.0%	3.5%	5.5%	7.5%	10.0%	13.0%	0.0%	20.0%	0.0%
Oppenheimer Limited -Term Government Fund	0.0%	0.0%	0.0%	0.0%	2.0%	2.5%	5.0%	7.5%	10.0%	13.0%	25.0%	20.0%	0.0%
Oppenheimer Senior Floating Rate Fund	0.0%	1.0%	4.0%	5.0%	5.0%	5.0%	5.0%	5.0%	4.0%	2.0%	25.0%	4.0%	0.0%
MainStay High Yield Corporate Bond Fund	0.0%	1.0%	2.0%	4.5%	4.5%	4.5%	4.5%	4.0%	4.0%	4.0%	0.0%	5.0%	0.0%
American Century Short Duration Inflation Protection Bond Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.0%	6.0%	10.0%	13.0%	20.0%	15.0%	0.0%
Oppenheimer Institutional Government Money Market Fund	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	5.0%	7.0%	10.0%	15.0%	15.0%	15.0%	5.0%
NYLIM Funding Agreement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	95.0%
Total Equity	91.0%	83.0%	73.0%	65.0%	57.0%	47.0%	39.0%	30.0%	21.0%	12.0%	0.0%	0.0%	0.0%
Total Alternative	9.0%	7.0%	6.0%	4.0%	3.0%	3.0%	2.0%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%
Total Fixed Income/Short-Term Marketable Securities	0.0%	10.0%	21.0%	31.0%	40.0%	50.0%	59.0%	68.0%	78.0%	87.0%	100.0%	100.0%	5.0%
Stable Value Investment	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	95.0%



Advisor Plan Performance

Scholar's Edge – Age-Based Portfolios

Period Ended 6/30/2018

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Age Based Portfolio 100	A	2.22	1.62	9.61	8.15	10.32	6.43	-2.63	-3.21	4.41	6.41	9.25	6.04
	C	2.04	1.24	8.79	7.34	9.49	5.63	1.04	0.24	7.79	7.34	9.49	5.63
<i>Customized Performance Benchmark</i>		1.84	0.64	10.87	9.13	10.86	7.86	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		0.38	0.98	-1.26	-0.98	-0.54	-1.43						
Age Based Portfolio 90	A	1.54	n/a	n/a	n/a	n/a	-1.30	-3.28	n/a	n/a	n/a	n/a	-5.99
	C	1.44	n/a	n/a	n/a	n/a	-1.50	0.44	n/a	n/a	n/a	n/a	-2.48
<i>Customized Performance Benchmark</i>		1.24	n/a	n/a	n/a	n/a	-1.52	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		0.30	n/a	n/a	n/a	n/a	0.22						
Age Based Portfolio 80	A	1.18	0.75	7.55	6.96	8.68	6.25	-3.63	-4.04	2.44	5.24	7.63	5.87
	C	0.99	0.37	6.74	6.15	7.86	5.45	-0.01	-0.63	5.74	6.15	7.86	5.45
<i>Customized Performance Benchmark</i>		0.99	0.24	9.03	7.98	9.27	7.27	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		0.19	0.51	-1.48	-1.02	-0.59	-1.02						
Age Based Portfolio 70	A	0.72	n/a	n/a	n/a	n/a	-1.50	-4.07	n/a	n/a	n/a	n/a	-6.18
	C	0.51	n/a	n/a	n/a	n/a	-1.70	-0.49	n/a	n/a	n/a	n/a	-2.68
<i>Customized Performance Benchmark</i>		0.55	n/a	n/a	n/a	n/a	-1.44	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		0.17	n/a	n/a	n/a	n/a	-0.06						

1. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Advisor Plan Performance

Scholar's Edge – Age-Based Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Age Based Portfolio 60	A	0.48	0.18	5.72	5.90	7.15	4.92	-4.29	-4.58	0.70	4.19	6.11	4.54
	C	0.31	-0.18	4.96	5.10	6.35	4.13	-0.69	-1.18	3.96	5.10	6.35	4.13
<i>Customized Performance Benchmark</i>		<i>0.46</i>	<i>-0.04</i>	<i>7.01</i>	<i>6.77</i>	<i>7.67</i>	<i>6.62</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.02</i>	<i>0.22</i>	<i>-1.29</i>	<i>-0.87</i>	<i>-0.52</i>	<i>-1.70</i>						
Age Based Portfolio 50	A	0.31	n/a	n/a	n/a	n/a	-1.20	-4.46	n/a	n/a	n/a	n/a	-5.89
	C	0.10	n/a	n/a	n/a	n/a	-1.60	-0.90	n/a	n/a	n/a	n/a	-2.58
<i>Customized Performance Benchmark</i>		<i>0.38</i>					<i>-0.91</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.07</i>					<i>-0.29</i>						
Age Based Portfolio 40	A	0.11	-0.30	3.64	4.39	5.23	3.51	-4.64	-5.03	-1.29	2.71	4.21	3.13
	C	-0.06	-0.66	2.92	3.61	4.45	2.74	-1.06	-1.65	1.92	3.61	4.45	2.74
<i>Customized Performance Benchmark</i>		<i>0.30</i>	<i>-0.18</i>	<i>4.91</i>	<i>5.11</i>	<i>5.71</i>	<i>5.56</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.19</i>	<i>-0.12</i>	<i>-1.27</i>	<i>-0.72</i>	<i>-0.48</i>	<i>-2.05</i>						
Age Based Portfolio 30	A	0.10	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	C	-0.10	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<i>Customized Performance Benchmark</i>		<i>0.24</i>						<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.14</i>											

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Advisor Plan Performance

Scholar's Edge – Age-Based Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Age Based Portfolio 20	A	0.00	-0.55	1.84	2.87	3.30	2.78	-4.75	-5.28	-2.99	1.22	2.30	2.40
	C	-0.23	-0.99	1.09	2.11	2.52	2.01	-1.23	-1.98	0.09	2.11	2.52	2.01
<i>Customized Performance Benchmark</i>		<i>0.19</i>	<i>-0.22</i>	<i>2.85</i>	<i>3.38</i>	<i>3.66</i>	<i>4.41</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.19</i>	<i>-0.33</i>	<i>-1.01</i>	<i>-0.51</i>	<i>-0.36</i>	<i>-1.63</i>						
Age Based Portfolio 10	A	-0.11	-0.63	1.00	2.03	2.22	2.01	-4.85	-5.35	-3.80	0.38	1.23	1.64
	C	-0.28	-1.03	0.24	1.26	1.45	1.25	-1.28	-2.02	-0.76	1.26	1.45	1.25
<i>Customized Performance Benchmark</i>		<i>0.25</i>	<i>-0.13</i>	<i>1.93</i>	<i>2.45</i>	<i>2.52</i>	<i>3.49</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.36</i>	<i>-0.50</i>	<i>-0.93</i>	<i>-0.42</i>	<i>-0.30</i>	<i>-1.48</i>						

1. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Advisor Plan Performance

Scholar's Edge – Custom Choice Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Portfolio 100	A	2.26	1.66	9.74	8.16	10.34	6.43	-2.60	-3.17	4.53	6.42	9.27	6.05
	C	2.06	1.28	8.91	7.35	9.51	5.63	1.06	0.28	7.91	7.35	9.51	5.63
<i>Customized Performance Benchmark</i>		<i>1.84</i>	<i>0.64</i>	<i>10.87</i>	<i>9.13</i>	<i>10.86</i>	<i>7.86</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.42</i>	<i>1.02</i>	<i>-1.13</i>	<i>-0.97</i>	<i>-0.52</i>	<i>-1.43</i>						
Portfolio 90	A	1.53	n/a	n/a	n/a	n/a	-0.40	-3.29	n/a	n/a	n/a	n/a	-5.13
	C	1.33	n/a	n/a	n/a	n/a	-0.90	0.33	n/a	n/a	n/a	n/a	-1.89
<i>Customized Performance Benchmark</i>		<i>1.24</i>					<i>-1.52</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.29</i>					<i>1.12</i>						
Portfolio 80	A	1.22	0.83	7.68	7.02	8.73	6.28	-3.60	-3.96	2.56	5.30	7.68	5.90
	C	1.03	0.44	6.84	6.22	7.92	5.48	0.03	-0.56	5.84	6.22	7.92	5.48
<i>Customized Performance Benchmark</i>		<i>0.99</i>	<i>0.24</i>	<i>9.03</i>	<i>7.98</i>	<i>9.27</i>	<i>7.27</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.23</i>	<i>0.59</i>	<i>-1.35</i>	<i>-0.96</i>	<i>-0.54</i>	<i>-0.99</i>						
Portfolio 70	A	1.21	n/a	n/a	n/a	n/a	0.20	-3.60	n/a	n/a	n/a	n/a	-4.56
	C	1.02	n/a	n/a	n/a	n/a	-0.50	0.02	n/a	n/a	n/a	n/a	-1.50
<i>Customized Performance Benchmark</i>		<i>0.55</i>					<i>-1.44</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.66</i>					<i>1.64</i>						

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Advisor Plan Performance

Scholar's Edge – Custom Choice Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Portfolio 60	A	0.50	0.23	5.78	5.91	7.17	4.94	-4.27	-4.54	0.75	4.21	6.13	4.56
	C	0.31	-0.13	5.00	5.12	6.36	4.15	-0.69	-1.13	4.00	5.12	6.36	4.15
<i>Customized Performance Benchmark</i>		<i>0.46</i>	<i>-0.04</i>	<i>7.01</i>	<i>6.77</i>	<i>7.67</i>	<i>6.62</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.04</i>	<i>0.27</i>	<i>-1.23</i>	<i>-0.86</i>	<i>-0.50</i>	<i>-1.68</i>						
Portfolio 50	A	0.10	n/a	n/a	n/a	n/a	-1.50	-4.65	n/a	n/a	n/a	n/a	-6.18
	C	-0.10	n/a	n/a	n/a	n/a	-1.80	-1.10	n/a	n/a	n/a	n/a	-2.78
<i>Customized Performance Benchmark</i>		<i>0.38</i>					<i>-0.91</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.28</i>					<i>-0.59</i>						
Portfolio 40	A	0.11	-0.30	3.66	4.39	5.23	3.52	-4.65	-5.03	-1.27	2.71	4.21	3.15
	C	-0.06	-0.66	2.91	3.61	4.45	2.75	-1.06	-1.65	1.91	3.61	4.45	2.75
<i>Customized Performance Benchmark</i>		<i>0.30</i>	<i>-0.18</i>	<i>4.91</i>	<i>5.11</i>	<i>5.71</i>	<i>5.56</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.19</i>	<i>-0.12</i>	<i>-1.25</i>	<i>-0.72</i>	<i>-0.48</i>	<i>-2.04</i>						
Portfolio 30	A	0.10	n/a	n/a	n/a	n/a	-0.40	-4.65	n/a	n/a	n/a	n/a	-5.13
	C	0.30	n/a	n/a	n/a	n/a	0.30	-0.70	n/a	n/a	n/a	n/a	-0.70
<i>Customized Performance Benchmark</i>		<i>0.24</i>					<i>-0.33</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.14</i>					<i>-0.07</i>						

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Advisor Plan Performance

Scholar's Edge – Custom Choice Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Portfolio 20	A	-0.07	-0.56	1.85	2.86	3.30	2.74	-4.82	-5.28	-2.99	1.21	2.29	2.37
	C	-0.16	-0.92	1.09	2.10	2.51	1.96	-1.15	-1.91	0.09	2.10	2.51	1.96
<i>Customized Performance Benchmark</i>		<i>0.19</i>	<i>-0.22</i>	<i>2.85</i>	<i>3.38</i>	<i>3.66</i>	<i>4.41</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.26</i>	<i>-0.34</i>	<i>-1.00</i>	<i>-0.52</i>	<i>-0.36</i>	<i>-1.67</i>						
Portfolio 10	A	-0.11	-0.64	1.00	2.03	2.21	2.01	-4.85	-5.35	-3.80	0.39	1.22	1.64
	C	-0.28	-1.03	0.20	1.25	1.44	1.24	-1.28	-2.02	-0.80	1.25	1.44	1.24
<i>Customized Performance Benchmark</i>		<i>0.25</i>	<i>-0.13</i>	<i>1.93</i>	<i>2.45</i>	<i>2.52</i>	<i>3.49</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.36</i>	<i>-0.51</i>	<i>-0.93</i>	<i>-0.42</i>	<i>-0.31</i>	<i>-1.48</i>						
Fixed Income Portfolio	A	-0.29	-0.57	0.19	n/a	n/a	1.40	-5.02	-5.30	-4.57	n/a	n/a	-0.33
	C	-0.39	-0.88	-0.49	n/a	n/a	0.63	-1.39	-1.87	-1.48	n/a	n/a	0.63
<i>Customized Performance Benchmark</i>		<i>0.36</i>	<i>0.37</i>	<i>1.64</i>			<i>1.90</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.65</i>	<i>-0.94</i>	<i>-1.45</i>			<i>-0.50</i>						

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Advisor Plan Performance

Scholar's Edge – Custom Choice Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Low Duration Fixed Income Portfolio	A	0.10	-0.29	0.10	n/a	n/a	0.63	-4.66	-5.03	-4.66	n/a	n/a	-1.08
	C	-0.10	-0.60	-0.60	n/a	n/a	-0.07	-1.10	-1.59	-1.59	n/a	n/a	-0.07
<i>Customized Performance Benchmark</i>		<i>0.02</i>	<i>-0.17</i>	<i>0.17</i>			<i>0.64</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.08</i>	<i>-0.12</i>	<i>-0.07</i>			<i>-0.01</i>						
Capital Preservation Portfolio	A	0.25	0.49	0.99	0.83	0.92	1.99	-4.52	-4.28	-3.81	-0.79	-0.05	1.51
	C	0.17	0.35	0.70	0.56	0.44	1.37	-0.83	-0.65	-0.30	0.56	0.44	1.37
<i>Customized Performance Benchmark</i>								<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>													

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios Period Ended 6/30/2018

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Value Portfolio	A	0.06	-1.35	7.30	6.99	9.33	6.21	-4.70	-6.03	2.21	5.27	8.27	5.82
	C	-0.13	-1.70	6.50	6.19	8.51	5.41	-1.13	-2.68	5.50	6.19	8.51	5.41
<i>Russell 1000 Value Index</i>		<i>1.18</i>	<i>-1.69</i>	<i>6.77</i>	<i>8.26</i>	<i>10.34</i>	<i>7.38</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-1.12</i>	<i>0.34</i>	<i>0.53</i>	<i>-1.27</i>	<i>-1.01</i>	<i>-1.17</i>						
Dividend Opportunity Portfolio	A	1.09	-1.15	7.33	n/a	n/a	7.95	-3.71	-5.85	2.23	n/a	n/a	4.26
	C	0.92	-1.53	6.52	n/a	n/a	6.63	-0.08	-2.52	5.52	n/a	n/a	6.63
<i>Russell 3000 Value Index</i>		<i>1.71</i>	<i>-1.16</i>	<i>7.25</i>			<i>7.45</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.62</i>	<i>0.01</i>	<i>0.08</i>			<i>0.50</i>						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Main Street Portfolio	A	3.17	-0.06	6.56	9.40	11.79	11.19	-1.73	-4.81	1.49	7.64	10.70	10.14
	C	2.97	-0.42	5.79	8.56	10.94	10.41	1.97	-1.42	4.79	8.56	10.94	10.41
<i>S&P 500 Index</i>		<i>3.43</i>	<i>2.65</i>	<i>14.37</i>	<i>11.93</i>	<i>13.42</i>	<i>12.75</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.26</i>	<i>-2.71</i>	<i>-7.81</i>	<i>-2.53</i>	<i>-1.63</i>	<i>-1.56</i>						
T Rowe Price Blue Chip Growth Portfolio	A	5.39	n/a	n/a	n/a	n/a	1.70	0.38	n/a	n/a	n/a	n/a	-3.13
	C	5.30	n/a	n/a	n/a	n/a	1.40	4.30	n/a	n/a	n/a	n/a	0.40
<i>S&P 500 Index</i>		<i>3.43</i>	<i>n/a</i>				<i>-0.39</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>1.96</i>	<i>n/a</i>				<i>2.09</i>						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Main Street Mid Cap Portfolio	A	4.45	3.83	10.59	6.98	10.43	7.99	-0.52	-1.10	5.35	5.26	9.36	7.59
	C	4.25	3.43	9.76	6.18	9.60	7.19	3.25	2.43	8.76	6.18	9.60	7.19
<i>Russell MidCap Index</i>		<i>2.82</i>	<i>2.35</i>	<i>12.33</i>	<i>9.58</i>	<i>12.22</i>	<i>9.65</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>1.63</i>	<i>1.48</i>	<i>-1.74</i>	<i>-2.60</i>	<i>-1.79</i>	<i>-1.66</i>						
Main Street Small Cap Portfolio	A	8.43	7.69	14.51	n/a	n/a	13.41	3.28	2.58	9.08	n/a	n/a	11.48
	C	8.23	7.25	13.69	n/a	n/a	13.19	7.23	6.25	12.69	n/a	n/a	13.19
<i>Russell 2000 Index</i>		<i>7.75</i>	<i>7.66</i>	<i>17.57</i>			<i>14.72</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.68</i>	<i>0.03</i>	<i>-3.06</i>			<i>-1.31</i>						
Discovery Portfolio	A	7.55	11.80	25.98	11.25	13.34	12.94	2.44	6.49	19.99	9.46	12.25	11.87
	C	7.35	11.45	25.09	10.44	10.73	10.45	6.35	10.44	24.09	10.44	10.73	10.45
<i>Russell 2000 Growth Index</i>		<i>7.23</i>	<i>9.70</i>	<i>21.86</i>	<i>10.60</i>	<i>13.65</i>	<i>13.51</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.32</i>	<i>2.10</i>	<i>4.12</i>	<i>0.65</i>	<i>-0.31</i>	<i>-0.57</i>						
International Growth Portfolio	A	-3.06	-2.99	6.13	4.98	6.22	5.22	-7.67	-7.60	1.09	3.29	5.19	4.22
	C	-3.30	-3.45	5.26	4.16	5.39	4.62	-4.26	-4.41	4.26	4.16	5.39	4.62
<i>MSCI ACWI ex-US Index</i>		<i>-2.61</i>	<i>-3.77</i>	<i>7.28</i>	<i>5.07</i>	<i>5.99</i>	<i>4.30</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.45</i>	<i>0.78</i>	<i>-1.15</i>	<i>-0.09</i>	<i>0.23</i>	<i>0.92</i>						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
International Diversified Portfolio	A	-1.77	-0.93	10.24	7.60	7.83	6.61	-6.43	-5.63	5.00	5.87	6.78	5.61
	C	-1.97	-1.27	9.40	6.76	6.92	6.73	-2.95	-2.26	8.40	6.76	6.92	6.73
<i>MSCI ACWI ex-US Index</i>		-2.61	-3.77	7.28	5.07	5.99	4.30	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		0.84	2.84	2.96	2.53	1.84	2.31						
Global Portfolio	A	1.71	1.58	15.28	9.15	11.12	10.47	-3.12	-3.24	9.81	7.39	10.04	9.43
	C	1.56	1.21	14.50	8.36	8.45	8.22	0.56	0.21	13.50	8.36	8.45	8.22
<i>MSCI ACWI Index</i>		0.53	-0.43	10.73	8.19	9.41	8.17	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		1.18	2.01	4.55	0.96	1.71	2.30						
Global Focus Portfolio	A	2.31	6.02	13.60	n/a	n/a	9.29	-2.55	0.98	8.21	n/a	n/a	7.43
	C	2.09	5.61	12.75	n/a	n/a	10.25	1.09	4.61	11.75	n/a	n/a	10.25
<i>MSCI ACWI Index</i>		0.53	-0.43	10.73			11.12	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		1.78	6.45	2.87			-1.83						
Global Opportunities Portfolio	A	-6.55	1.87	24.28	22.38	18.22	18.01	-10.99	-2.97	18.38	20.41	17.07	16.90
	C	-6.74	1.52	23.36	21.48	14.15	13.76	-7.67	0.52	22.36	21.48	14.15	13.76
<i>MSCI ACWI Index</i>		0.53	-0.43	10.73	8.19	9.41	8.17	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-7.08	2.30	13.55	14.19	8.81	9.84						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
International Small-Mid Company Portfolio	A	3.49	5.95	19.59	n/a	n/a	15.78	-1.43	0.92	13.91	n/a	n/a	13.81
	C	3.20	5.48	18.66	n/a	n/a	14.91	2.20	4.48	17.66	n/a	n/a	14.91
<i>MSCI ACWI ex-US SMid Cap Index</i>		-2.18	-2.90	9.69			10.48	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		5.67	8.85	9.90			5.30						
Developing Markets Portfolio	A	-4.13	-1.36	11.71	6.99	5.45	4.13	-8.68	-6.05	6.40	5.27	4.43	3.15
	C	-4.25	-1.74	10.91	6.21	4.67	4.28	-5.20	-2.73	9.91	6.21	4.67	4.28
<i>MSCI Emerging Markets Index</i>		-7.96	-6.66	8.20	5.60	5.01	2.95	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		3.83	5.30	3.51	1.39	0.44	1.18						
American Century Diversified Bond Portfolio	A	-0.71	-2.43	-1.79	0.82	1.43	-1.17	-5.43	-7.06	-6.46	-0.80	0.45	-1.53
	C	-0.92	-2.78	-2.54	0.06	0.67	-1.91	-1.92	-3.75	-3.52	0.06	0.67	-1.91
<i>Bloomberg Barclays US Aggregate Bond Index</i>		-0.16	-1.62	-0.40	1.72	2.27	3.83	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.55	-0.81	-1.39	-0.90	-0.84	-5.00						
Limited Term Bond Portfolio	A	0.19	-0.29	0.19	n/a	n/a	1.12	-2.06	-2.53	-2.06	n/a	n/a	0.31
	C	0.00	-0.68	-0.59	n/a	n/a	0.56	-1.00	-1.68	-1.58	n/a	n/a	0.56
<i>Bloomberg Barclays U.S. Aggregate 1-3 Year Bond Index</i>		0.28	0.08	0.22			0.77	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.09	-0.37	-0.03			0.35						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Limited Term Government Portfolio	A	0.00	-0.29	-0.29	0.20	0.46	0.46	-2.25	-2.54	-2.54	-0.56	0.00	0.02
	C	-0.20	-0.71	-1.00	-0.57	-0.28	-0.27	-1.20	-1.70	-1.99	-0.57	-0.28	-0.27
<i>Bloomberg Barclays U.S. Gov't 1-3 Year Bond Index</i>		<i>0.21</i>	<i>0.06</i>	<i>0.03</i>	<i>0.42</i>	<i>0.59</i>	<i>0.53</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.21</i>	<i>-0.35</i>	<i>-0.32</i>	<i>-0.22</i>	<i>-0.13</i>	<i>-0.07</i>						
Senior Floating Rate Portfolio	A	0.42	1.53	3.92	4.35	3.70	3.50	-3.09	-2.02	0.28	3.12	2.96	2.78
	C	0.35	1.23	3.14	3.61	2.92	2.76	-0.65	0.23	2.14	3.61	2.92	2.76
<i>JP Morgan Leveraged Loan Index</i>		<i>0.74</i>	<i>2.33</i>	<i>4.74</i>	<i>4.56</i>	<i>4.36</i>	<i>4.09</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.32</i>	<i>-0.80</i>	<i>-0.82</i>	<i>-0.21</i>	<i>-0.66</i>	<i>-0.59</i>						
Total Return Bond Portfolio	A	-0.40	n/a	n/a	n/a	n/a	-0.10	-5.13	n/a	n/a	n/a	n/a	-4.84
	C	0.00	n/a	n/a	n/a	n/a	0.00	-1.00	n/a	n/a	n/a	n/a	-1.00
<i>Bloomberg Barclays US Aggregate Bond Index</i>		<i>-0.16</i>	<i>-1.62</i>				<i>0.52</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.24</i>	<i>1.52</i>				<i>-0.62</i>						
MainStay MacKay High Yield Corporate Bond Portfolio	A	0.34	-0.09	2.70	n/a	n/a	18.00	-4.43	-4.83	-2.18	n/a	n/a	12.40
	C	0.16	-0.40	1.99	n/a	n/a	23.00	-0.84	-1.40	0.99	n/a	n/a	23.00
<i>ICE BAML US High Yield Master II Constrained Index</i>		<i>1.00</i>	<i>0.08</i>	<i>2.54</i>	<i>n/a</i>	<i>n/a</i>	<i>6.79</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.84</i>	<i>-0.48</i>	<i>-0.55</i>			<i>11.21</i>						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Global Strategic Income Portfolio	A	-2.69	-3.37	-0.99	1.71	2.26	4.34	-7.31	-7.96	-5.69	0.07	1.27	3.96
	C	-2.88	-3.72	-1.70	0.96	1.51	3.56	-3.85	-4.68	-2.69	0.96	1.51	3.56
<i>Bloomberg Barclays US Aggregate Bond Index</i>		<i>-0.16</i>	<i>-1.62</i>	<i>-0.40</i>	<i>1.72</i>	<i>2.27</i>	<i>3.83</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-2.53</i>	<i>-1.75</i>	<i>-0.59</i>	<i>-0.01</i>	<i>-0.01</i>	<i>0.51</i>						
International Bond Portfolio	A	-6.87	-4.57	-1.04	2.98	1.88	0.84	-11.29	-9.10	-5.74	1.32	0.90	-0.11
	C	-7.06	-4.88	-1.74	2.20	1.14	0.27	-7.99	-5.83	-2.73	2.20	1.14	0.27
<i>FTSE World Gov't Bond Index ex-U.S.</i>		<i>-5.11</i>	<i>-0.92</i>	<i>3.22</i>	<i>3.74</i>	<i>1.01</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-1.76</i>	<i>-3.65</i>	<i>-4.26</i>	<i>-0.76</i>	<i>0.87</i>	<i>n/a</i>						
Institutional Money Market Portfolio	A	0.38	0.64	1.03	0.44	0.26	1.16	0.38	0.64	1.03	0.44	0.26	1.16
	C	0.36	0.63	0.99	0.45	0.27	1.00	0.36	0.63	0.99	0.45	0.27	1.00
<i>iMoney Government Institutional Index</i>		<i>0.36</i>	<i>0.63</i>	<i>1.01</i>	<i>0.44</i>	<i>0.27</i>	<i>1.11</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>0.02</i>	<i>0.01</i>	<i>0.02</i>	<i>0.00</i>	<i>-0.01</i>	<i>0.05</i>						
American Century Short Duration Inflation Protect Portfolio	A	0.30	0.60	n/a	n/a	n/a	0.60	-4.46	0.00	n/a	n/a	n/a	-4.18
	C	0.00	0.00	n/a	n/a	n/a	0.00	-1.00	0.00	n/a	n/a	n/a	-1.00
<i>Bloomberg Barclays U.S. 1-5 Year Treasury Inflation Protected Securities (TIPS) Index</i>		<i>0.47</i>	<i>0.59</i>				<i>0.99</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
<i>Variance(Between Class A and Benchmark)</i>		<i>-0.17</i>	<i>0.01</i>				<i>-0.39</i>						

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Advisor Plan Performance

Scholar's Edge – Individual Fund Portfolios

	Unit Class	Excluding Sales Charge						Including Sales Charge					
		Total Return(%)		Average Annual Total Return (%)				Total Return(%)		Average Annual Total Return (%)			
		3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹	3-Mo	YTD	1-Year	3-Year	5-Year	Since Inception ¹
Real Estate Portfolio	A	6.35	-0.46	2.11	6.15	7.49	5.34	1.30	-5.19	-2.74	4.44	6.45	4.35
	C	6.19	-0.82	1.29	5.33	6.69	5.84	5.19	-1.81	0.29	5.33	6.69	5.84
<i>FTSE NAREIT Equity REITs Index</i>		10.04	1.02	3.50	8.06	8.31	6.08	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-3.69	-1.48	-1.39	-1.91	-0.82	-0.74						
Gold & Special Minerals Portfolio	A	2.49	-5.46	-1.79	9.88	-0.26	-0.25	-2.38	-9.95	-6.46	8.11	-1.23	-1.20
	C	2.31	-5.86	-2.61	9.03	-1.40	-1.36	1.30	-6.80	-3.59	9.03	-1.40	-1.36
<i>PHLX Gold & Silver Index</i>		0.76	-3.91	1.69	9.68	-1.04	-3.99	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		1.73	-1.55	-3.48	0.20	0.78	3.74						
Global Allocation Portfolio	A	0.00	n/a	n/a	n/a	n/a	0.00	-4.75	n/a	n/a	n/a	n/a	-4.75
	C	-0.60	n/a	n/a	n/a	n/a	-0.60	-1.59	n/a	n/a	n/a	n/a	-1.59
<i>60% MSCI ACWI/40% Bloomberg Barclays Global Aggregate Bond Index, Hedged</i>		0.42	-0.14				-1.15	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-0.42	0.14				1.15						
SteelPath MLP Select 40 Portfolio	A	5.40	n/a	n/a	n/a	n/a	5.40	0.39	n/a	n/a	n/a	n/a	0.39
	C	-1.50	n/a	n/a	n/a	n/a	-1.50	-2.48	n/a	n/a	n/a	n/a	-2.48
<i>Alerian MLP Total Return Index</i>		11.80	-0.63				1.09	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-6.40	6.03				4.31						
Capital Income Portfolio	A	0.00	-1.32	2.00	n/a	n/a	4.12	-4.75	-6.01	-2.84	n/a	n/a	2.34
	C	-0.18	-1.69	1.28	n/a	n/a	3.62	-1.18	-2.67	0.28	n/a	n/a	3.62
<i>65% Bloomberg Barclays U.S. Aggregate Bond Index/ 35% Russell 3000 Index</i>		1.29	0.21	4.88			6.08	n/a	n/a	n/a	n/a	n/a	n/a
<i>Variance(Between Class A and Benchmark)</i>		-1.29	-1.53	-2.88			-1.96						

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Advisor Underlying Investment Performance

Scholar's Edge
Period Ended 6/30/2018

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
U.S. Equity												
Oppenheimer Value Fund I	0.16	-1.14	7.81	7.56	9.93	10.86	88	51	62	69	54	n/a
<i>Russell 1000 Value Index</i>	<i>1.18</i>	<i>-1.69</i>	<i>6.77</i>	<i>8.26</i>	<i>10.34</i>	<i>12.03</i>						
<i>Variance</i>	<i>-1.02</i>	<i>0.55</i>	<i>1.04</i>	<i>-0.70</i>	<i>-0.41</i>	<i>-1.17</i>						
Oppenheimer Dividend Opportunity Fund I	1.24	-0.94	7.90	8.41	n/a	6.83	63	45	62	52	n/a	n/a
<i>Russell 3000 Value Index</i>	<i>1.71</i>	<i>-1.16</i>	<i>7.25</i>	<i>8.48</i>		<i>7.30</i>						
<i>Variance</i>	<i>-0.47</i>	<i>0.22</i>	<i>0.65</i>	<i>-0.07</i>		<i>-0.47</i>						
T. Rowe Price Blue Chip Growth Fund	5.73	11.80	28.00	n/a	n/a	18.72	39	16	11	n/a	n/a	n/a
<i>S&P 500 Index</i>	<i>3.43</i>	<i>2.65</i>	<i>14.37</i>			<i>14.28</i>						
<i>Variance</i>	<i>2.30</i>	<i>9.15</i>	<i>13.63</i>			<i>4.44</i>						

1. Performance is based on net asset value and does not take into account any applicable sales charges. If sales charges were deducted, performance would be lower.
2. Since inception returns of less than 12 months are cumulative returns. Since inception returns of greater than 12 months are annualized returns based upon a true day count and 365-day/year calendar.



Advisor Underlying Investment Performance

Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
U.S. Equity												
Oppenheimer Main Street Fund I	3.31	0.16	7.06	9.91	12.33	13.84	37	79	93	59	49	n/a
<i>S&P 500 Index</i>	3.43	2.65	14.37	11.93	13.42	14.91						
<i>Variance</i>	-0.12	-2.49	-7.31	-2.02	-1.09	-1.07						
Oppenheimer Main Street Mid Cap Fund I	4.57	4.06	11.11	7.48	10.98	13.13	16	15	59	65	54	n/a
<i>Russell MidCap Index</i>	2.82	2.35	12.33	9.58	12.22	14.36						
<i>Variance</i>	1.75	1.71	-1.22	-2.10	-1.24	-1.23						
Oppenheimer Main Street Small Cap Fund I	8.54	7.90	15.00	9.86	12.55	11.95	17	16	50	49	22	n/a
<i>Russell 2000 Index</i>	7.75	7.66	17.57	10.96	12.46	11.78						
<i>Variance</i>	0.79	0.24	-2.57	-1.10	0.09	0.17						
Oppenheimer Discovery Fund I	7.64	12.11	26.88	11.82	13.99	15.19	57	39	26	37	28	n/a
<i>Russell 2000 Growth Index</i>	7.23	9.70	21.86	10.60	13.65	14.26						
<i>Variance</i>	0.41	2.41	5.02	1.22	0.34	0.93						

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Advisor Underlying Investment Performance

Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
International/ Global Equity												
Oppenheimer International Growth Fund I	-3.02	-2.84	6.63	5.51	6.71	7.79	89	85	85	65	69	n/a
<i>MSCI ACWI ex-US Index</i>	<i>-2.61</i>	<i>-3.77</i>	<i>7.28</i>	<i>5.07</i>	<i>5.99</i>	<i>5.70</i>						
<i>Variance</i>	<i>-0.41</i>	<i>0.93</i>	<i>-0.65</i>	<i>0.44</i>	<i>0.72</i>	<i>2.09</i>						
Oppenheimer International Diversified Fund I	-1.66	-0.65	10.92	8.27	8.62	10.20	70	47	40	24	25	n/a
<i>MSCI ACWI ex-US Index</i>	<i>-2.61</i>	<i>-3.77</i>	<i>7.28</i>	<i>5.07</i>	<i>5.99</i>	<i>6.67</i>						
<i>Variance</i>	<i>0.95</i>	<i>3.12</i>	<i>3.64</i>	<i>3.20</i>	<i>2.63</i>	<i>3.53</i>						
Oppenheimer Global Fund I	1.87	1.83	15.94	9.82	12.05	13.01	22	23	13	17	11	n/a
<i>MSCI ACWI Index</i>	<i>0.53</i>	<i>-0.43</i>	<i>10.73</i>	<i>8.19</i>	<i>9.41</i>	<i>9.77</i>						
<i>Variance</i>	<i>1.34</i>	<i>2.26</i>	<i>5.21</i>	<i>1.63</i>	<i>2.64</i>	<i>3.24</i>						

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Advisor Underlying Investment Performance

Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
International/ Global Equity												
Oppenheimer Global Focus Fund I	2.33	6.25	14.17	9.05	9.40	12.53	14	7	19	27	47	n/a
<i>MSCI ACWI Index</i>	0.53	-0.43	10.73	8.19	9.41	10.13						
<i>Variance</i>	1.80	6.68	3.44	0.86	-0.01	2.40						
Oppenheimer Global Opportunities Fund I	-6.49	2.37	25.43	23.07	19.25	17.07	99	23	5	1	1	n/a
<i>MSCI ACWI Index</i>	0.53	-0.43	10.73	8.19	9.41	9.77						
<i>Variance</i>	-7.02	2.80	14.70	14.88	9.84	7.30						
Oppenheimer International Small-Mid Company Fund I	3.64	6.34	20.35	14.79	16.88	18.91	1	4	16	1	1	n/a
<i>MSCI ACWI ex-US SMid Cap Index</i>	-2.18	-2.90	9.69	7.27	8.15	9.43						
<i>Variance</i>	5.82	9.24	10.66	7.52	8.73	9.48						
Oppenheimer Developing Markets Fund I	-4.00	-1.09	12.63	7.59	6.04	7.20	4	4	9	11	17	n/a
<i>MSCI Emerging Markets Index</i>	-7.96	-6.66	8.20	5.60	5.01	4.95						
<i>Variance</i>	3.96	5.57	4.43	1.99	1.03	2.25						

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Advisor Underlying Investment Performance

Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Fixed Income												
American Century Diversified Bond Fund Instl.	-0.61	-2.13	-1.14	1.56	2.22	3.84	88	85	87	59	48	57
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	<i>-0.16</i>	<i>-1.62</i>	<i>-0.40</i>	<i>1.72</i>	<i>2.27</i>	<i>3.72</i>						
<i>Variance</i>	<i>-0.45</i>	<i>-0.51</i>	<i>-0.74</i>	<i>-0.16</i>	<i>-0.05</i>	<i>0.12</i>						
Oppenheimer Limited-Term Bond Fund I	0.31	-0.10	0.64	1.48	n/a	1.87	43	53	32	26	n/a	n/a
<i>Bloomberg Barclays U.S. Aggregate 1-3 Year Bond Index</i>	<i>0.28</i>	<i>0.08</i>	<i>0.22</i>	<i>0.73</i>		<i>0.85</i>						
<i>Variance</i>	<i>0.03</i>	<i>-0.18</i>	<i>0.42</i>	<i>0.75</i>		<i>1.02</i>						
Oppenheimer Limited-Term Government Fund I	0.08	-0.10	0.11	0.66	0.96	0.76	71	50	34	16	10	n/a
<i>Bloomberg Barclays U.S. Government 1-3 Year Bond Index</i>	<i>0.21</i>	<i>0.06</i>	<i>0.03</i>	<i>0.42</i>	<i>0.59</i>	<i>0.54</i>						
<i>Variance</i>	<i>-0.13</i>	<i>-0.16</i>	<i>0.08</i>	<i>0.24</i>	<i>0.37</i>	<i>0.22</i>						
Oppenheimer Total Return Bond Fund I	-0.31	-2.12	-0.40	2.05	3.08	3.23	64	85	47	29	9	n/a
<i>Bloomberg Barclays US Aggregate Bond Index</i>	<i>-0.16</i>	<i>-1.62</i>	<i>-0.40</i>	<i>1.72</i>	<i>2.27</i>	<i>1.89</i>						
<i>Variance</i>	<i>-0.15</i>	<i>-0.50</i>	<i>0.00</i>	<i>0.33</i>	<i>0.81</i>	<i>1.34</i>						
Oppenheimer Senior Floating Rate Fund I	0.60	1.77	4.41	4.93	4.23	4.49	25	26	12	2	4	n/a
<i>JP Morgan Leveraged Loan Index</i>	<i>0.74</i>	<i>2.33</i>	<i>4.74</i>	<i>4.56</i>	<i>4.36</i>	<i>4.47</i>						
<i>Variance</i>	<i>-0.14</i>	<i>-0.56</i>	<i>-0.33</i>	<i>0.37</i>	<i>-0.13</i>	<i>0.02</i>						

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Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Fixed Income												
MainStay High Yield Corporate Bond Fund I	0.41	0.11	3.19	5.60	5.34	7.03	70	37	20	10	15	34
<i>ICE BAML US High Yield Master II Constrained Index</i>	<i>1.00</i>	<i>0.08</i>	<i>2.54</i>	<i>5.56</i>	<i>5.51</i>	<i>8.08</i>						
<i>Variance</i>	<i>-0.59</i>	<i>0.03</i>	<i>0.65</i>	<i>0.04</i>	<i>-0.17</i>	<i>-1.05</i>						
Oppenheimer Global Strategic Income Fund I	-2.59	-3.16	-0.53	2.19	2.72	3.29	96	93	79	75	67	n/a
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	<i>-0.16</i>	<i>-1.62</i>	<i>-0.40</i>	<i>2.27</i>	<i>1.94</i>	<i>3.96</i>						
<i>Variance</i>	<i>-2.43</i>	<i>-1.54</i>	<i>-0.13</i>	<i>0.47</i>	<i>0.45</i>	<i>1.34</i>						
Oppenheimer International Bond Fund I	-6.84	-4.36	-0.59	3.50	2.41	2.22	94	99	79	16	24	n/a
<i>FTSE World Government Bond Index</i>	<i>-5.11</i>	<i>-0.92</i>	<i>3.22</i>	<i>3.74</i>	<i>1.01</i>	<i>1.78</i>						
<i>Variance</i>	<i>-1.73</i>	<i>-3.44</i>	<i>-3.81</i>	<i>-0.24</i>	<i>1.40</i>	<i>0.44</i>						
American Century Short Duration Inflation Protected Bond Fund	0.52	0.72	1.30	n/a	n/a	0.60	64	7	75	n/a	n/a	n/a
<i>Bloomberg Barclays U.S. 1-5 Year Treasury Inflation Protected Securities (TIPS) Index</i>	<i>0.47</i>	<i>0.59</i>	<i>1.19</i>									
<i>Variance</i>	<i>0.05</i>	<i>0.13</i>	<i>0.11</i>									
Oppenheimer Institutional Government Money Market Fund L	0.41	0.73	1.20	0.63	0.40	0.43						
<i>iMoney Government Institutional Index</i>	<i>0.36</i>	<i>0.63</i>	<i>1.01</i>	<i>0.44</i>	<i>0.27</i>							
<i>Variance</i>	<i>0.05</i>	<i>0.10</i>	<i>0.19</i>	<i>0.19</i>	<i>0.13</i>							

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Scholar's Edge

	Total Returns ¹		Average Annual Total Returns ¹				Morningstar Rankings					
	3-Mo	YTD	1-Year	3-Year	5-Year	10-Year/Since Inception ²	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Alternative												
Oppenheimer Real Estate Fund I	6.56	-0.36	2.52	6.67	8.32	8.00	79	79	70	65	30	n/a
<i>FTSE NAREIT Equity REITs Index</i>	10.04	1.02	3.50	8.06	8.31	8.39						
<i>Variance</i>	-3.48	-1.38	-0.98	-1.39	0.01	-0.39						
Oppenheimer Steelpath MLP Select 40 Fund I	7.78	-2.57	-4.00	-3.85	-1.19	-1.19	93	73	64	15	27	n/a
<i>Alerian MLP Index Total Return</i>	11.80	-0.63	-4.58	-5.93	-4.09							
<i>Variance</i>	-4.02	-1.94	0.58	2.08	2.90							
Oppenheimer Gold & Special Minerals Fund I	2.64	-5.81	-1.53	11.06	1.72	-11.18	8	42	38	14	20	n/a
<i>PHLX Gold & Silver Index</i>	0.76	-3.91	1.69	9.68	-1.04	-12.31						
<i>Variance</i>	1.88	-1.90	-3.22	1.38	2.76	1.13						
Oppenheimer Global Allocation Fund I	-0.31	-1.07	3.75	4.80	6.38	6.28	41	42	73	40	21	n/a
<i>60% MSCI ACWI/40% Bloomberg Barclays Global Aggregate Bond Index, Hedged</i>	0.42	-0.14	7.12	6.19	7.09	6.82						
<i>Variance</i>	-0.73	-0.93	-3.37	-1.39	-0.71	-0.54						
Multi-Asset												
Oppenheimer Capital Income Fund I	0.11	-1.06	2.50	4.10	n/a	4.18	68	67	83	53	n/a	n/a
<i>65% Bloomberg Barclays U.S. Aggregate Bond Index/ 35% Russell 3000 Index</i>	1.29	0.21	4.88	5.32		5.60						
<i>Variance</i>	-1.18	-1.27	-2.38	-1.22		-1.42						

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Advisor Plan Accounts* by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Age Based Portfolio 100	5,622	2,156	2,102	(2.5%)	(62.6%)
Age Based Portfolio 90	-	2,645	2,560	(3.2%)	-
Age Based Portfolio 80	7,546	3,473	3,431	(1.2%)	(54.5%)
Age Based Portfolio 70	-	4,549	4,486	(1.4%)	-
Age Based Portfolio 60	12,180	6,255	5,872	(6.1%)	(51.8%)
Age Based Portfolio 50	-	9,126	8,738	(4.3%)	-
Age Based Portfolio 40	21,707	13,677	12,982	(5.1%)	(40.2%)
Age Based Portfolio 30	-	15,873	16,005	0.8%	-
Age Based Portfolio 20	21,725	12,401	12,681	2.3%	(41.6%)
Age Based Portfolio 10	23,354	18,280	18,964	3.7%	(18.8%)
Portfolio 100	10,726	10,677	10,605	(0.7%)	(1.1%)
Portfolio 90	-	15	28	86.7%	-
Portfolio 80	8,482	8,368	8,375	0.1%	(1.3%)
Portfolio 70	-	9	33	266.7%	-
Portfolio 60	6,325	6,321	6,265	(0.9%)	(0.9%)
Portfolio 50	-	6	25	316.7%	-
Portfolio 40	2,559	2,560	2,517	(1.7%)	(1.6%)
Portfolio 30	-	2	17	750.0%	-
Portfolio 20	617	639	650	1.7%	5.3%
Portfolio 10	1,048	1,043	1,035	(0.8%)	(1.2%)

*Accounts are the number of investment accounts



Advisor Plan Accounts* by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Fixed Income Portfolio	113	143	137	(4.2%)	21.2%
Low Duration Fixed Income Portfolio	67	77	83	7.8%	23.9%
Capital Preservation Portfolio	1,987	1,766	1,768	0.1%	(11.0%)
Gold & Special Minerals Portfolio	270	310	322	3.9%	19.3%
Real Estate Portfolio	457	497	499	0.4%	9.2%
Developing Markets Portfolio	406	552	584	5.8%	43.8%
International Small-Mid Company Portfolio	144	231	262	13.4%	81.9%
Discovery Portfolio	361	456	505	10.7%	39.9%
Main Street Small Cap Portfolio	267	399	429	7.5%	60.7%
Main Street Mid Cap Portfolio	2,731	2,758	2,776	0.7%	1.6%
International Growth Portfolio	2,613	2,545	2,548	0.1%	(2.5%)
International Diversified Portfolio	257	392	415	5.9%	61.5%
Global Opportunities Portfolio	443	690	750	8.7%	69.3%
Global Portfolio	252	333	347	4.2%	37.7%
Global Focus Portfolio	51	90	100	11.1%	96.1%
Value Portfolio	1,728	1,769	1,778	0.5%	2.9%
Dividend Opportunity Portfolio	590	658	668	1.5%	13.2%
Main Street Portfolio	2,361	2,571	2,584	0.5%	9.4%
Capital Income Portfolio	108	163	168	3.1%	55.6%

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Advisor Plan Accounts* by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
MainStay High Yield Corporate Bond Portfolio	187	219	231	5.5%	23.5%
Global Strategic Income Portfolio	2,237	2,100	2,068	(1.5%)	(7.6%)
International Bond Portfolio	114	165	176	6.7%	54.4%
Senior Floating Rate Portfolio	384	446	475	6.5%	23.7%
American Century Diversified Bond Portfolio	754	734	720	(1.9%)	(4.5%)
Limited Term Bond Portfolio	85	109	110	0.9%	29.4%
Limited Term Government Portfolio	125	144	151	4.9%	20.8%
Institutional Money Market Portfolio	1,776	1,795	1,788	(0.4%)	0.7%
Steelpath MLP Select 40 Portfolio	-	0	11	-	-
Total Return Bond Portfolio	-	1	11	1,000.0%	-
American Century Short Duration Inflation Protection Bond Portfolio	-	1	3	200.0%	-
Global Allocation Portfolio	-	0	6	-	-
T. Rowe Price Blue Chip Growth Portfolio	-	2,181	2,235	2.5%	-
Total	145,287	142,370	142,079	(0.2%)	(2.2%)
% in Age Based Portfolios	63.6%	62.1%	61.8%		
% in Custom Choice Portfolios	20.6%	21.0%	20.9%		
% in Individual Fund Portfolios	15.8%	16.9%	17.3%		
% in Portfolio Allocator	0.79%	1.0%	1.07%		

*Accounts are the number of investment accounts



Advisor Plan Assets by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Age Based Portfolio 100	\$39,340,097	\$10,293,709	\$10,163,970	(1.3%)	(74.2%)
Age Based Portfolio 90	-	\$19,961,111	\$19,131,669	-	-
Age Based Portfolio 80	\$81,551,358	\$33,609,268	\$33,158,978	(1.3%)	(59.3%)
Age Based Portfolio 70	-	\$55,124,699	\$53,252,513	-	-
Age Based Portfolio 60	\$158,102,985	\$85,784,889	\$81,532,520	(5.0%)	(48.4%)
Age Based Portfolio 50	-	\$139,312,828	\$131,193,864	(5.8%)	-
Age Based Portfolio 40	\$331,357,944	\$223,001,157	\$213,695,130	(4.2%)	(35.5%)
Age Based Portfolio 30	-	\$273,037,224	\$275,937,050	1.1%	-
Age Based Portfolio 20	\$353,117,900	\$207,560,578	\$215,457,833	3.8%	(39.0%)
Age Based Portfolio 10	\$288,478,340	\$200,460,755	\$212,719,463	6.1%	(26.3%)
Portfolio 100	\$173,683,342	\$175,260,704	\$177,501,564	1.3%	2.2%
Portfolio 90	-	\$302,664	\$515,629	-	-
Portfolio 80	\$127,664,774	\$127,975,691	\$128,362,138	0.3%	0.5%
Portfolio 70	-	\$126,022	\$1,106,600	-	-
Portfolio 60	\$99,366,784	\$98,459,678	\$97,679,501	(0.8%)	(1.7%)
Portfolio 50	-	\$160,789	\$710,162	341.7%	-
Portfolio 40	\$38,571,024	\$38,632,654	\$38,599,656	(0.1%)	0.1%
Portfolio 30	-	\$672	\$215,855	32,021.3%	-
Portfolio 20	\$12,766,785	\$12,815,432	\$13,128,773	2.4%	2.8%
Portfolio 10	\$10,934,227	\$10,633,128	\$10,385,535	(2.3%)	(5.0%)
Fixed Income Portfolio	\$1,463,234	\$2,102,384	\$2,012,008	(4.3%)	43.7%
Low Duration Fixed Income Portfolio	\$1,806,448	\$1,641,447	\$1,624,641	(1.0%)	(9.1%)
Capital Preservation Portfolio	\$27,717,104	\$25,974,823	\$26,259,560	1.1%	(5.3%)



Advisor Plan Assets by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
Gold & Special Minerals Portfolio	\$960,833	\$1,152,380	\$1,218,654	5.8%	26.8%
Real Estate Portfolio	\$1,272,665	\$1,260,671	\$1,327,756	5.3%	4.3%
Developing Markets Portfolio	\$1,415,907	\$2,131,940	\$2,319,765	8.8%	63.8%
International Small Company Portfolio	\$574,001	\$811,266	\$929,217	14.5%	61.9%
Discovery Portfolio	\$1,178,449	\$1,620,021	\$1,959,071	20.9%	66.2%
Main Street Small Cap Portfolio	\$895,861	\$1,491,370	\$1,682,318	12.8%	87.8%
Main Street Mid Cap Portfolio	\$21,128,281	\$21,575,190	\$22,293,959	3.3%	5.5%
International Growth Portfolio	\$15,253,514	\$15,906,273	\$15,505,840	(2.5%)	1.7%
International Diversified Portfolio	\$1,065,260	\$1,945,934	\$1,997,643	2.7%	87.5%
Global Opportunities Portfolio	\$2,049,620	\$4,112,878	\$4,433,810	7.8%	116.3%
Global Portfolio	\$1,025,303	\$1,525,403	\$1,709,447	12.1%	66.7%
Global Focus Portfolio	\$285,469	\$514,624	\$580,546	12.8%	103.4%
Value Portfolio	\$12,318,321	\$12,810,314	\$12,958,375	1.2%	5.2%
Dividend Opportunity Portfolio	\$2,660,196	\$3,014,719	\$3,092,920	2.6%	16.3%
Main Street Portfolio	\$18,204,810	\$19,708,880	\$20,427,560	3.6%	12.2%
Capital Income Portfolio	\$805,053	\$970,575	\$1,005,342	3.6%	24.9%



Advisor Plan Assets by Portfolio

Portfolio Name	6/30/2017	3/31/2018	6/30/2018	Q/Q Change	Y/Y Change
MainStay High Yield Corporate Bond Portfolio	\$1,157,230	\$1,237,390	\$1,286,091	3.9%	11.1%
Global Strategic Income Portfolio	\$14,468,766	\$13,414,039	\$12,585,164	(6.2%)	(13.0%)
International Bond Portfolio	\$390,470	\$590,718	\$597,466	1.1%	53.0%
Senior Floating Rate Portfolio	\$3,335,039	\$3,351,942	\$3,443,299	2.7%	3.2%
American Century Diversified Bond Portfolio	\$3,827,699	\$3,573,618	\$3,403,197	(4.8%)	(11.1%)
Limited Term Bond Portfolio	\$903,023	\$839,231	\$848,544	1.1%	(6.0%)
Limited Term Government Portfolio	\$885,858	\$874,516	\$1,028,360	17.6%	16.1%
Steelpath MLP Select 40 Portfolio	-	0	\$80,500	-	-
Total Return Bond Portfolio	-	\$595	\$66,908	-	-
American Century Short duration Inflation Protection Bond Portfolio	-	\$40,120	\$43,013	7.2%	-
Global Allocation Portfolio	-	0	\$56,116	-	-
T. Rowe Price Blue Chip Growth Portfolio	-	\$17,424,847	\$18,722,830	7.4%	-
Institutional Money Market Portfolio	\$27,047,441	\$25,369,507	\$26,097,147	2.9%	(3.5%)
Total	\$1,901,289,800	\$1,899,501,267	\$1,906,045,464	0.3%	0.3%
% in Age Based Portfolios	66.1%	65.7%	65.4%		
% in Custom Choice Portfolios	24.5%	24.6%	24.6%		
% in Individual Fund Portfolios	9.3%	9.7%	10.0%		
% in Portfolio Allocator	0.25%	0.3%	.30%		



Advisor Plan Estimated Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Age Based Portfolio 100	\$10,293,709	\$1,304,751	(\$1,434,490)	\$10,163,970
Age Based Portfolio 90	\$19,961,111	\$682,605	(\$1,512,047)	\$19,131,669
Age Based Portfolio 80	\$33,609,268	\$894,070	(\$1,344,360)	\$33,158,978
Age Based Portfolio 70	\$55,124,699	\$1,032,316	(\$2,904,502)	\$53,252,513
Age Based Portfolio 60	\$85,784,889	\$1,160,293	(\$5,412,662)	\$81,532,520
Age Based Portfolio 50	\$139,312,828	\$1,538,331	(\$9,657,295)	\$131,193,864
Age Based Portfolio 40	\$223,001,157	\$1,293,318	(\$10,599,345)	\$213,695,130
Age Based Portfolio 30	\$273,037,224	\$781,965	\$2,117,861	\$275,937,050
Age Based Portfolio 20	\$207,560,578	(\$2,361,037)	\$10,258,292	\$215,457,833
Age Based Portfolio 10	\$200,460,755	(\$6,918,543)	\$19,177,251	\$212,719,463
Portfolio 100	\$175,260,704	(\$364,077)	\$2,604,937	\$177,501,564
Portfolio 90	\$302,664	\$42,136	\$170,829	\$515,629
Portfolio 80	\$127,975,691	(\$880,629)	\$1,267,076	\$128,362,138
Portfolio 70	\$126,022	\$595,830	\$384,748	\$1,106,600
Portfolio 60	\$98,459,678	(\$746,275)	(\$33,902)	\$97,679,501
Portfolio 50	\$160,789	\$117,666	\$431,707	\$710,162
Portfolio 40	\$38,632,654	(\$347,870)	\$314,872	\$38,599,656
Portfolio 30	\$672	\$55,753	\$159,430	\$215,855
Portfolio 20	\$12,815,432	(\$338,825)	\$652,166	\$13,128,773
Portfolio 10	\$10,633,128	(\$341,556)	\$93,963	\$10,385,535



Advisor Plan Estimated Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
Fixed Income Portfolio	\$2,102,384	(\$28,590)	(\$61,786)	\$2,012,008
Low Duration Fixed Income Portfolio	\$1,641,447	(\$32,477)	\$15,671	\$1,624,641
Capital Preservation Portfolio	\$25,974,823	(\$507,189)	\$791,926	\$26,259,560
Gold & Special Minerals Portfolio	\$1,152,380	\$26,693	\$39,581	\$1,218,654
Real Estate Portfolio	\$1,260,671	\$3,598	\$63,487	\$1,327,756
Developing Markets Portfolio	\$2,131,940	\$171,094	\$16,731	\$2,319,765
International Small-Mid Company Portfolio	\$811,266	\$58,547	\$59,404	\$929,217
Discovery Portfolio	\$1,620,021	\$53,013	\$286,037	\$1,959,071
Main Street Small Cap Portfolio	\$1,491,370	\$53,679	\$137,269	\$1,682,318
Main Street Mid Cap Portfolio	\$21,575,190	(\$133,718)	\$852,487	\$22,293,959
International Growth Portfolio	\$15,906,273	\$66,581	(\$467,014)	\$15,505,840
International Diversified Portfolio	\$1,945,934	\$79,418	(\$27,709)	\$1,997,643
Global Opportunities Portfolio	\$4,112,878	\$378,494	(\$57,562)	\$4,433,810
Global Portfolio	\$1,525,403	\$102,997	\$81,047	\$1,709,447
Global Focus Portfolio	\$514,624	\$902	\$65,020	\$580,546
Value Portfolio	\$12,810,314	\$58,454	\$89,607	\$12,958,375
Dividend Opportunity Portfolio	\$3,014,719	\$53,823	\$24,378	\$3,092,920
Main Street Portfolio	\$19,708,880	\$138,834	\$579,846	\$20,427,560
Capital Income Portfolio	\$970,575	\$23,847	\$10,920	\$1,005,342



Advisor Plan Estimated Investment Change

Portfolio Name	Beginning Balance	Net Flows	Estimated Investment Change	Ending Balance
MainStay High Yield Corporate Bond Portfolio	\$1,237,390	\$69,742	(\$21,041)	\$1,286,091
Global Strategic Income Portfolio	\$13,414,039	(\$309,160)	(\$519,715)	\$12,585,164
International Bond Portfolio	\$590,718	(\$2,871)	\$9,619	\$597,466
Senior Floating Rate Portfolio	\$3,351,942	\$24,913	\$66,444	\$3,443,299
American Century Diversified Bond Portfolio	\$3,573,618	(\$148,696)	(\$21,725)	\$3,403,197
Limited Term Bond Portfolio	\$839,231	(\$7,905)	\$17,218	\$848,544
Limited Term Government Portfolio	\$874,516	\$39,950	\$113,894	\$1,028,360
Institutional Money Market Portfolio	0	(\$702,353)	\$782,853	\$80,500
Steelpath MLP Select 40 Portfolio	\$595	\$66,045	\$268	\$66,908
Total Return Bond Portfolio	\$40,120	\$1,960	\$933	\$43,013
American Century Short duration Inflation Protection Bond Portfolio	0	\$170	\$55,946	\$56,116
Global Allocation Portfolio	\$17,424,847	\$4,161	\$1,293,822	\$18,722,830
T. Rowe Price Blue Chip Growth Portfolio	\$25,369,507	\$315,925	\$411,715	\$26,097,147
Total	\$1,899,501,267	(\$2,879,896)	\$9,424,099	\$1,906,045,464



Advisor Plan Contribution & Redemption Details

Portfolio Name	Contributions	Redemptions	Net Flows
Age Based Portfolio 100	\$1,310,883	\$6,132	\$1,304,751
Age Based Portfolio 90	\$740,022	\$57,417	\$682,605
Age Based Portfolio 80	\$1,080,627	\$186,557	\$894,070
Age Based Portfolio 70	\$1,361,287	\$328,971	\$1,032,316
Age Based Portfolio 60	\$1,796,273	\$635,980	\$1,160,293
Age Based Portfolio 50	\$2,433,440	\$895,109	\$1,538,331
Age Based Portfolio 40	\$3,018,319	\$1,725,001	\$1,293,318
Age Based Portfolio 30	\$2,843,924	\$2,061,960	\$781,965
Age Based Portfolio 20	\$2,528,341	\$4,889,377	(\$2,361,037)
Age Based Portfolio 10	\$2,356,288	\$9,274,831	(\$6,918,543)
Portfolio 100	\$1,948,822	\$2,312,899	(\$364,077)
Portfolio 90	\$42,136	\$0	\$42,136
Portfolio 80	\$1,480,424	\$2,361,052	(\$880,629)
Portfolio 70	\$595,830	\$0	\$595,830
Portfolio 60	\$1,205,761	\$1,952,036	(\$746,275)
Portfolio 50	\$132,706	\$15,040	\$117,666
Portfolio 40	\$407,815	\$755,686	(\$347,870)
Portfolio 30	\$75,703	\$19,950	\$55,753
Portfolio 20	\$90,015	\$428,840	(\$338,825)
Portfolio 10	\$56,183	\$397,739	(\$341,556)



Advisor Plan Contribution & Redemption Details

Portfolio Name	Contributions	Redemptions	Net Flows
Fixed Income Portfolio	\$38,190	\$66,780	(\$28,590)
Low Duration Fixed Income Portfolio	\$14,516	\$46,993	(\$32,477)
Capital Preservation Portfolio	\$199,879	\$707,068	(\$507,189)
Gold & Special Minerals Portfolio	\$32,913	\$6,220	\$26,693
Real Estate Portfolio	\$22,697	\$19,099	\$3,598
Developing Markets Portfolio	\$185,316	\$14,222	\$171,094
International Small-Mid Company Portfolio	\$58,547	\$0	\$58,547
Discovery Portfolio	\$72,871	\$19,858	\$53,013
Main Street Small Cap Portfolio	\$60,483	\$6,804	\$53,679
Main Street Mid Cap Portfolio	\$265,549	\$399,266	(\$133,718)
International Growth Portfolio	\$274,611	\$208,030	\$66,581
International Diversified Portfolio	\$90,692	\$11,274	\$79,418
Global Opportunities Portfolio	\$470,835	\$92,341	\$378,494
Global Portfolio	\$111,561	\$8,564	\$102,997
Global Focus Portfolio	\$24,100	\$23,198	\$902
Value Portfolio	\$183,030	\$124,576	\$58,454
Dividend Opportunity Portfolio	\$96,138	\$42,314	\$53,823
Main Street Portfolio	\$396,304	\$257,471	\$138,834
Capital Income Portfolio	\$32,806	\$8,959	\$23,847



Advisor Plan Contribution & Redemption Details

Portfolio Name	Contributions	Redemptions	Net Flows
MainStay High Yield Corporate Bond Portfolio	\$82,380	\$12,638	\$69,742
Global Strategic Income Portfolio	\$93,422	\$402,582	(\$309,160)
International Bond Portfolio	\$8,761	\$11,631	(\$2,871)
Senior Floating Rate Portfolio	\$82,428	\$57,515	\$24,913
American Century Diversified Bond Portfolio	\$79,538	\$228,234	(\$148,696)
Limited Term Bond Portfolio	\$9,278	\$17,183	(\$7,905)
Limited Term Government Portfolio	\$52,893	\$12,943	\$39,950
Institutional Money Market Portfolio	\$809,418	\$1,511,771	(\$702,353)
Steelpath MLP Select 40 Portfolio	\$66,045	\$0	\$66,045
Total Return Bond Portfolio	\$1,960	\$0	\$1,960
American Century Short duration Inflation Protection Bond Portfolio	\$170	\$0	\$170
Global Allocation Portfolio	\$4,161	\$0	\$4,161
T. Rowe Price Blue Chip Growth Portfolio	\$540,263	\$224,338	\$315,925
Total	\$29,966,552	\$32,846,448	(\$2,879,896)



VI



Glossary



Glossary

Account Terms

Unique Account Owner Beneficiary Relationship	<ul style="list-style-type: none">Count of unique account owner/ beneficiary relationshipsStandard definition of “Account”In the scenario below, there are 2 unique account owner/beneficiary relationships
Unique Beneficiary	<ul style="list-style-type: none">Count of unique beneficiary SSNsIn the scenario below, there are 2 unique beneficiaries
Unique Account Owner	<ul style="list-style-type: none">Count of unique account owner SSNsIn the scenario below, there is 1 unique account owner
Unique Account Number	<ul style="list-style-type: none">Count of unique account numbersIn the scenario below, there is 3 unique account numbers
Investment Account	<ul style="list-style-type: none">Count of total portfolio accountsIn the scenario below, there are 5 investment accounts

Account Scenario

Account 123

John Smith (AO), Jane Smith (Bene)

Investments: Age Based 7-9 Years Portfolio A shares, Equity Portfolio A shares

Account 456

John Smith (AO), Jane Smith (Bene)

Investments: Balanced Portfolio B Shares

Account 789

John Smith (AO), Frank Smith (Bene)

Investments: Age Based 12-14 Years Portfolio A shares, Equity Portfolio A shares

Exception to the above:

Due to account registration differences relating to UGMA/ UTMA accounts versus regular 529 accounts, the UGMA/UTMA accounts will always fall outside the definition of Unique Account Owner Beneficiary Relationship as described above.

Sample Registration

John Smith Custodian

FBO Frank Smith

UGMA/UTMA

- The beneficiary is also considered the account owner
- An UGMA/UTMA will have a separate account number from a 529 savings account for the same beneficiary
- Using the above scenario, this would be counted as a separate A/O Beneficiary relationship because Frank Smith is both the account owner and beneficiary



Glossary

Additional Account Terms

New Account	<ul style="list-style-type: none">• Accounts opened during a specified time period• New accounts can be measured based on type (relationship, account owner, beneficiary, account number, investment account)
Change in Accounts	<ul style="list-style-type: none">• Change in total accounts from one period to another• Generally, new accounts – closed accounts

Transactions / Account Activity

Redemption Terms

Redemptions	<ul style="list-style-type: none">• Also called distributions / withdrawals / liquidations• Does not include portfolio exchange activity
Qualified / Non-Qualified Redemption	<ul style="list-style-type: none">• Qualified redemptions for qualifying higher education expenses• Determined by the client; selected on form or website or asked by phone associate• Web default is qualified; client must change to non-qualified if appropriate
Change of Trustee/Rollover	<ul style="list-style-type: none">• Outgoing transfer/rollover of assets to another program

Contribution Terms

Existing Account Contribution	<ul style="list-style-type: none">• Purchase to an existing account
Initial Contribution	<ul style="list-style-type: none">• Initial purchase to a new account• This is only the first purchase to the new account
Change of Trustee/Rollover	<ul style="list-style-type: none">• Incoming transfer/rollover of assets from another program

Other

Net Flows	<ul style="list-style-type: none">• Gross Contribution – Gross Redemptions
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Transaction Methods

ACH	<ul style="list-style-type: none">• Purchase/redemption completed via electronic bank transfer
Wire	<ul style="list-style-type: none">• Purchase/redemption completed via bank wire
Check	<ul style="list-style-type: none">• Purchase via mailed check
AIP	<ul style="list-style-type: none">• Automatic Investment Plan



Glossary

Portfolios

Static Portfolio	<ul style="list-style-type: none">• Portfolios maintain a consistent target Asset allocation• Assets remain in the portfolio until account owner requests an asset transfer
Age-Based Portfolio	<ul style="list-style-type: none">• Portfolios with differing target asset allocations based on the current age of the beneficiary• As the beneficiary gets older the assets will automatically move to the next appropriate age-based portfolio.
Individual Fund Portfolio	<ul style="list-style-type: none">• 100% invested in a single underlying fund

Disclosures

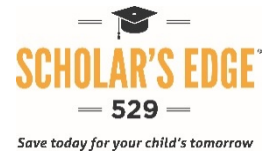
The performance data quoted represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month-end, visit us at scholarsedge529.com or call us at **1.866.529.SAVE (1.866.529.7283)** for Scholar'sEdge or visit theeducationplan.com or call us at **1.877.EdPlan8 (1.877.337.5268)** for the Education Plan.

The benchmarks for the Scholar'sEdge® Portfolios are based on a blend of the benchmarks applicable to each Underlying Fund category. Investors cannot directly invest in a compilation of benchmark indices.

Underlying Investment	Benchmark
Oppenheimer Value Fund	Russell 1000® Value Index
Oppenheimer Main Street Fund®	S&P 500® Index
Oppenheimer Main Street Mid Cap Fund®	Russell® Midcap Index
Oppenheimer International Growth Fund	MSCI® AC World ex-U.S. Index
American Century Diversified Bond Fund	Bloomberg Barclays US Aggregate Bond Index
Oppenheimer International Bond Fund	Citigroup World Government Bond Index ex U.S
Oppenheimer Limited -Term Government Fund	Bloomberg Barclays U.S. Government 1-3 Year Bond Index
Oppenheimer Global Strategic Income Fund	Bloomberg Barclays U.S. Aggregate Bond Index
MainStay High Yield Corporate Bond Fund	BofA ML US HY Master II Constrained Index
Oppenheimer Senior Floating Rate Fund	JP Morgan Leveraged Loan Index
Oppenheimer Institutional Government Money Market Fund	iMoneyNet Government Institutional Index
Oppenheimer Global Fund	MSCI® AC World Index
Oppenheimer Global Opportunities Fund	MSCI® AC World Index
Oppenheimer Developing Markets Fund	MSCI® Emerging Markets Index
Oppenheimer International Diversified Fund	MSCI® AC Worldex-U.S. Index
Oppenheimer Dividend Opportunity Fund	Russell 3000® Value Index
Oppenheimer Discovery Fund	Russell 2000® Growth Index
Oppenheimer Gold & Special Minerals Fund	Philadelphia Gold and Silver Index
Oppenheimer Real Estate Fund	FTSE NAREIT Equity REITs Index
Oppenheimer Limited-Term Bond Fund	Bloomberg Barclays U.S. Aggregate 1-3 Year Bond Index
Oppenheimer Global Focus Fund	MSCI AC World Index
Oppenheimer Main Street Small Cap Fund	Russell 2000 Index
Oppenheimer International Small-Mid Company Fund	MSCI ACWI ex-US SMID Index
Oppenheimer Capital Income Fund	65% Bloomberg Barclays U.S. Aggregate Bond Index/35% Russell 3000 Index
Oppenheimer Total Return Bond Fund	Bloomberg Barclays US Aggregate Bond Index
Oppenheimer SteelPath MLP Select 40 Fund	Alerian MLP Index Total Return
American Century Short Duration Inflation Protection Bond Fund	Bloomberg Barclays US 1-5 TIPS Index
Oppenheimer Global Allocation Fund	60% MSCI All Country World Index / 40% Bloomberg Barclays Global Aggregate Bond Index, Hedged
T. Rowe Price Blue Chip Growth Fund	S&P 500® Index



Disclosures

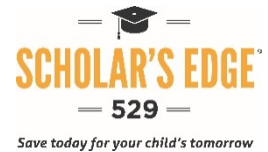


The benchmarks for The Education Plan® Portfolios are based on a blend of the benchmarks applicable to each Underlying Fund category. Investors cannot directly invest in a compilation of benchmark indices.

Underlying Fund	Benchmark
Oppenheimer Value Fund	Russell 1000® Value Index
Oppenheimer International Growth Fund	MSCI® AC World ex-U.S. Index
Oppenheimer Main Street Fund®	S&P 500® Index
Oppenheimer Institutional Government Money Market Fund	iMoneyNet Government Institutional Index
Oppenheimer Limited-Term Government Fund	Bloomberg Barclays U.S. Government 1-3 Year Bond Index
Oppenheimer Senior Floating Rate Fund	J P Morgan Leveraged Loan Index
Oppenheimer Main Street Mid Cap Fund®	Russell Midcap Index
Vanguard Extended Market Index Fund	S&P Completion Index
Vanguard Total Stock Market Index Fund	CRSP U.S. Total Market Index
Oppenheimer Global Fund	MSCI All Country World Index
Oppenheimer Limited-Term Bond Fund	Bloomberg Barclays US Aggregate 1-3 Year Bond Index
Oppenheimer Main Street Small Cap Fund	Russell 2000 Index
Vanguard Short-Term Bond Index Fund	Bloomberg Barclays US 1-5 Years Government/Credit Float Adjusted Index
Vanguard Total International Stock Index Fund	FTSE Global All Cap ex US Index
Vanguard Total Bond Market Index Fund	Bloomberg Barclays U.S. Aggregate Float Adjusted Index
Vanguard Real Estate Index Fund	MSCI® US Investable Market Real Estate 25/50 Transition Index
Vanguard Short-Term Inflation-Protected Securities Index Fund	Bloomberg Barclays US 0-5 Year TIPS Index
Oppenheimer Developing Markets Fund	MSCI® Emerging Markets Index
Vanguard Developed Markets Index Fund	FTSE Developed All Cap ex US Index
Oppenheimer Real Estate Fund	FTSE NAREIT Equity REITs Index



Disclosures



For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Different share classes may have different expenses and performance characteristics. A fund's Morningstar rating is a relative rating of a fund within its peer group and does not necessarily mean that the fund had high total returns.

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