

The Education Trust Board of New Mexico

THE HONORABLE MICHELLE LUJAN GRISHAM
GOVERNOR OF NEW MEXICO

DR. KATE O'NEILL, CABINET SECRETARY
NEW MEXICO HIGHER EDUCATION DEPARTMENT



BOARD MEMBERS
SANDRA LIGGETT, CHAIR
ROBERT J. DESIDERIO, VICE-CHAIR
DR. JOSE Z. GARCIA
LAWTON DAVIS
MONT GREEN

THEODORE MILLER
EXECUTIVE DIRECTOR

Education Trust Board Meeting Notice
1121 4th St. NW, Albuquerque NM 87102
February 6, 2020 8:30 a.m.
AGENDA

8:30 -- 8:45

- 1) CALL TO ORDER
- 2) INTRODUCTION OF NEW BOARD MEMBERS LAWTON DAVIS AND MONT GREEN – Sandra Liggett, Board Chair
- 3) APPROVAL OF AGENDA – discussion and possible action
- 4) APPROVAL OF MINUTES – discussion and possible action
 - a) 11/07/2019
 - b) 11/20/2019
- 5) RESOLUTION RECOGNIZING THE BOARD SERVICE OF MARK JARMIE AND DAVID JANSEN – discussion and possible action
- 6) PUBLIC COMMENT

8:45 -- 9:00

- 7) EXECUTIVE DIRECTOR'S REPORT – Ted Miller, Executive Director
 - a) FY2020 Q2 Financial Report -- Janet Pacheco-Morton, Morton Accounting Services -- discussion and possible action

9:00 - 9:15

- 8) CLOSED SESSION PURSUANT TO NMSA 10-15-1(H)(7) TO DISCUSS LEGAL MATTERS

9:15 – 9:45

- 9) INDEPENDENT AUDITOR'S REPORT FOR FY2019 AND PROPOSAL FOR FY2020 AUDIT – Matt Bone, CLA – Janet Pacheco-Morton, Morton Accounting Services – Ted Miller, Executive Director – discussion and possible action

9:45 -- 10:00

- 10) PROGRAM MANAGEMENT AND CONVERSION REVIEW – Tom Hewitt, Ascensus – discussion and possible action
- a) Ascensus overview
 - b) Conversion review

10:00 – 10:30

- 11) PROGRAM MANAGER'S QUARTERLY INVESTMENT REPORT – Tom Lowe Ascensus –Randy Welch, Principal Global Investors – discussion and possible action
- a) TEP –investment line up overview and investment performance
 - b) Update on Underlying Fund Performance Reporting
 - c) SE – investment line up overview, investment performance and Mid-Cap index issue

10:30 -- 11:00

- 12) INVESTMENT CONSULTANT'S QUARTERLY REPORT AND WATCH LIST RECOMMENDATIONS – Kay Ceserani, Meketa Consulting – discussion and possible action

11:00 -- 11:45

- 13) SCHOLAR'S EDGE STAFFING AND DISTRIBUTION UPDATE AND MARKETING REPORT –Kris Goeden and Jori Horn, Principal – discussion and possible action
- a) 529 staffing update, US Client Group overview and distribution plan
 - b) Marketing update

11:45 -- 12:30

- 14) THE EDUCATION PLAN FY 2020 Q2 MARKETING REPORT AND FY2020 PR PLAN – Joanie Griffin, Dezaree Vega-Garcia and Jerry Matthews, Sunny505 -- Del Esparza and Jamie Rushad-Gros, Esparza -- discussion and possible action

12:30

- 15) ADJOURNMENT

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the New Mexico Education Trust Board at (505) 476-3860 at least one week prior to the meeting or as soon as possible. Public documents,

Education Trust Board

Agenda

February 6, 2020

Page 2

including the agenda and minutes, can be provided in various accessible formats. Please contact the New Mexico Education Trust Board at (505) 476-3860 if a summary or other type of accessible format is needed.