

## The Education Trust Board of New Mexico

THE HONORABLE MICHELLE LUJAN GRISHAM  
GOVERNOR OF NEW MEXICO

DR. KATE O'NEILL, CABINET SECRETARY  
NEW MEXICO HIGHER EDUCATION DEPARTMENT



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EXECUTIVE DIRECTOR

### Education Trust Board Meeting Notice

Telephone Meeting

April 30, 2020 9:00 a.m.

#### AGENDA

9:00 – 9:15

- 1) CALL TO ORDER
- 2) APPROVAL OF AGENDA – discussion and possible action
- 3) PUBLIC COMMENT

9:15 – 9:55

- 4) INVESTMENT CONSULTANT'S REPORT – Kay Ceserani and Eric White Meketa Investment Group– discussion and possible action
  - a) Market Update
  - b) BBB Securities Discussion
  - c) Watch List Recommendations

9:55 – 10:35

- 5) RECOMMENDATION FOR REPLACEMENT OF PRINCIPAL SYSTEMATEX FUND – Randy Welch and James Fennessey, Principal Global Investors – Kay Ceserani and David Hetzer, Meketa Investment Group – discussion and possible action

10:35 – 10:55

- 6) PRINCIPAL AND ASCENSUS BUSINESS UPDATES -- Kamal Bhatia, President & CEO, and Michael Scholten, CFO, Principal Funds – Jay Candelmo, SVP Relationship Management, Ascensus

10:55 – 11:25

- 7) PROPOSED BUDGET FOR FY 2021 – Ted Miller, Executive Director – Janet Pacheco-Morton, Morton Accounting Services – discussion and possible action

11:25 – 11:55

- 8) EXECUTIVE DIRECTOR’S REPORT – Ted Miller, Executive Director
  - a) FY2020 Q3 Financial Report -- Janet Pacheco-Morton, Morton Accounting Services -- discussion and possible action
  - b) Contract Amendments – discussion and possible action
    - i) HoganLovells
    - ii) Esparza
    - iii) Sunny505

11:55 – 12:15

- 9) EVALUATION COMMITTEE RECOMMENDATION FOR INDEPENDENT AUDITOR FOR FY2020 Ted Miller, Executive Director -- Janet Pacheco-Morton, Morton Accounting Services – Helen Atkeson, HoganLovells – discussion and possible action

12:15

- 10) ADJOURNMENT

If you are an individual with a disability who is in need of auxiliary aid or service to attend or participate in meeting, please contact the New Mexico Education Trust Board at (505) 476-3860 at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the New Mexico Education Trust Board at (505) 476-3860 if a summary or other type of accessible format is needed.