

The Education Trust Board of New Mexico



THE HONORABLE SUSANA MARTINEZ
GOVERNOR OF NEW MEXICO

DR. JOSÉ Z. GARCIA, CABINET SECRETARY
NEW MEXICO HIGHER EDUCATION DEPARTMENT

BOARD MEMBERS
DR. JOSÉ Z. GARCIA, CHAIRMAN
ROBERT J. DESIDERIO, VICE CHAIR
MARK JARMIE, ESQ.
TREVOR SERRAO

Special Meeting Minutes of November 7, 2014 (Via-Teleconference) NM Higher
Education Dept. (Taos Conference Room)
2048 Galisteo Street – Santa Fe, NM 87505

Board Members in Attendance

Dr. José Garcia - Chairman
Mark Jarmie – Member (By Phone)
Robert Desiderio - Vice Chairman (By Phone)
Trevor Serrao – Member (By Phone)

Staff in Attendance

Kevin Deiters - Executive Director (By Phone)
Angela Gallegos - Board Secretary
David Mathews - HED Attorney (By Phone)

Members of the Public

Helen Atkeson - Partner, Hogan Lovells US LLP (By Phone)
Kay Ceserani - Pension Consulting Alliance (By Phone)
Andrea Feirstein – AKF Consulting (By Phone)
Yvonne Gonzales - Court Reporter

APPROVED

Angela M. Gallegos 12-11-14
Board Secretary

AGENDA

1) CALL TO ORDER

Chairman Garcia called the meeting to order at 3:31 p.m. Board Secretary Angela Gallegos called the roll and announced that four of four Board members were present and that a quorum existed.

2) PUBLIC COMMENT

Chairman Garcia called for public comment. There was no public comment.

3) **APPROVAL OF AGENDA**

Chairman Garcia called for a motion to approve the agenda.

Vice Chairman Desiderio moved to approve the agenda. Mr. Serrao seconded the motion and it was approved by unanimous consent.

4) **CLOSED SESSION TO DISCUSS THE COMPETITIVE SEALED PROPOSALS FOR THE FUND PROGRAM MANAGER AND THE NEGOTIATION PROCESS FOR THE FUND PROGRAM MANAGER CONTRACT – discussion and possible action, Kevin Deiters, Executive Director**

Mr. Jarmie made a motion for the Board to move into closed session to discuss the competitive sealed proposals for the fund program manager and the negotiation process for the fund program manager contract.

Vice Chairman Desiderio seconded the motion. A roll call vote was taken and all four members voted unanimously to move into closed session.

The Board moved into closed session at 3:33 p.m.

Mr. Jarmie made the motion to move back into open session and motion was seconded by Vice Chairman Desiderio. The motion passed by unanimous consent and the Board moved into open session at 4:36 pm.

Chairman Garcia stated that the Board met in closed session and that no action was taken in closed session.

Mr. Jarmie stated for the record that the only matters discussed during the closed session were those that were consistent with NMSA 10-15-1(H)(6).

5) **ADJOURNMENT**

Chairman Garcia called for a motion to adjourn.

Mr. Serrao moved to adjourn the meeting. Vice Chairman Desiderio seconded the motion. The motion was approved by unanimous consent.

Chairman Garcia adjourned the meeting at 4:38 p.m.
