

The Education Trust Board of New Mexico

THE HONORABLE SUSANA MARTINEZ
GOVERNOR OF NEW MEXICO

DR. BARBARA DAMRON, CABINET SECRETARY
NEW MEXICO HIGHER EDUCATION DEPARTMENT



BOARD MEMBERS
DR. BARBARA DAMRON, CHAIR
ROBERT J. DESIDERIO, VICE-CHAIR
DR. JOSE Z. GARCIA
DAVID JANSEN
MARK JARMIE

THEODORE MILLER
EXECUTIVE DIRECTOR

Education Trust Board Meeting Notice
5201 Eagle Rock NE, Suite 1A, Albuquerque NM 87113
January 26, 2017 9:00 a.m.

AGENDA

9:00-9:05

- 1) CALL TO ORDER
- 2) PUBLIC COMMENT
- 3) APPROVAL OF AGENDA – discussion and possible action
- 4) APPROVAL OF MINUTES – discussion and possible action
 - a) November 18, 2016

9:05-9:10

- 5) INTRODUCTION OF NEW MEXICO COUNSEL – Barbara Damron, Board Chair
- 6) OPEN MEETINGS RESOLUTION FOR 2017 – discussion and possible action

9:10-9:25

- 7) EXECUTIVE DIRECTOR'S REPORT – Ted Miller, Executive Director – discussion and possible action
 - a) Program Administration Fund
 - b) Investment and Fee Restructuring Project
 - c) Annual Asset Allocation Review and Recommendation
 - d) Small Contracts for Professional Services
 - e) RFP for Audit Services

9:25-9:50

- 8) LEGAL MATTERS – Helen Atkeson, Hogan Lovells -- Kurt Sommer, Sommer Udall – discussion and possible action
 - a) Rate of Return Issue
 - b) System Review Issue
 - c) Cost Basis Issue
 - d) Trademark Issue
 - e) Pilot Grant Program

9:50-10:50

- 9) NM 529 BY THE NUMBERS – Ted Miller, Executive Director – Kay Ceserani, Pension Consulting Alliance – Rocky Granahan, OppenheimerFunds – discussion and possible action

10:50-11:30

- 10) PROGRAM MANAGER’S QUARTERLY INVESTMENT REPORT – Chris Werner, OppenheimerFunds – discussion and possible action

11:30-11:45

BREAK

11:45-12:15

- 11) INVESTMENT CONSULTANT’S QUARTERLY REPORT AND WATCH LIST RECOMMENDATIONS – Kay Ceserani, Pension Consulting Alliance – discussion and possible action

12:15-12:45

- 12) MARKETING AND SALES UPDATE – Chris Werner, Keith Hylind and Leslie Ann Bednar, OppenheimerFunds – Del Esparza, Emily Howard, and Mikaela Roos, Esparza Advertising – discussion and possible action

12:45

- 13) ADJOURNMENT

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the New Mexico Education Trust Board at (505) 982-4099 ext.2 at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the New Mexico Education Trust Board at (505) 982-4099 ext.2 if a summary or other type of accessible format is needed.