

# The Education Trust Board of New Mexico

THE HONORABLE MICHELLE LUJAN GRISHAM  
GOVERNOR OF NEW MEXICO

STEPHANIE RODRIGUEZ, CABINET SECRETARY  
NEW MEXICO HIGHER EDUCATION DEPARTMENT



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EXECUTIVE DIRECTOR

## Education Trust Board Meeting Notice 33 Plaza La Prensa, Santa Fe, NM 87507 August 3, 2022 8:30am AGENDA

8:30 – 8:35

- 1) CALL TO ORDER
- 2) APPROVAL OF AGENDA - discussion and possible action
- 3) APPROVAL OF MINUTES 6/8/22 - discussion and possible action
- 4) PUBLIC COMMENT

8:35 – 8:55

- 5) EXECUTIVE DIRECTOR'S REPORT - Natalie Cordova, Executive Director
  - a) FY2022 Q4 Financial Report -- Janet Pacheco-Morton, Morton Accounting Services -- discussion and possible action

8:55 – 9:25

- 6) "AMERICAN FUNDS" (TEP – Active Equity Portfolios) REPLACEMENT DISCUSSION – Tom Lowe, Ascensus and Kay Ceserani, Meketa- discussion and possible action

9:25 – 9:55

- 7) PROGRAM MANAGER'S QUARTERLY OPERATIONS AND INVESTMENT REPORTS – Tom Hewitt and Tom Lowe, Ascensus – Randy Welch and James Fennessey, Principal -- discussion and possible action

9:55 – 10:40

- 8) INVESTMENT CONSULTANT'S QUARTERLY REPORT AND WATCH LIST RECOMMENDATIONS – Kay Ceserani and Eric White, Meketa Consulting – discussion and possible action
  - a) Economic and Market Update
  - b) Investment Report and Watch List Recommendations
  - c) Investment Policy Statement and Monitoring Procedures and Criteria

10:40 -11:00

- 9) SCHOLAR'S EDGE MARKETING, SALES AND DISTRIBUTION REPORT – Jori Horn, Principal – Paul Schieber, Principal--discussion and possible action

11:00 -11:20

10) THE EDUCATION PLAN MARKETING REPORT – Carolyn Fittipaldi ETB – Jerry Matthews, Sunny 505 – Del Esparza and Ashley Sterling, Esparza Advertising -- discussion and possible action

11:20-11:50

11) FY 2024 BUDGET APPROPRIATION REQUEST – Natalie Cordova, Executive Director – discussion and possible action

11:50

12) ADJOURNMENT

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the New Mexico Education Trust Board at (505) 476-3860 at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the New Mexico Education Trust Board at (505) 476-3860 if a summary or other type of accessible format is needed.

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