

The Education Trust Board of New Mexico

THE HONORABLE MICHELLE LUJAN GRISHAM
GOVERNOR OF NEW MEXICO

STEPHANIE RODRIGUEZ, CABINET SECRETARY
NEW MEXICO HIGHER EDUCATION DEPARTMENT



BOARD MEMBERS
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ROBERT J. DESIDERIO, VICE-CHAIR
DR. JOSE Z. GARCIA
LAWTON DAVIS
MONT GREEN
ACTING EXECUTIVE DIRECTOR
CAROLYN FITTIPALDI

Education Trust Board Meeting Notice

1516 Paseo de Peralta

Santa Fe, NM 87501

August 5, 2021 8:30 a.m.

AGENDA

8:30 – 8:35

1. CALL TO ORDER
2. APPROVAL OF AGENDA – discussion and possible action
3. APPROVAL OF MINUTES – discussion and possible action
 - a) 04/30/2021
 - b) 05/27/2021
 - c) 06/03/2021
 - d) 06/21/2021

4. PUBLIC COMMENT

8:35 – 9:05

5. EXECUTIVE DIRECTOR'S REPORT – Carolyn Fittipaldi, Acting Executive Director
 - a) Principal Life Insurance – Carolyn Fittipaldi -- Kay Ceserani, Meketa -- Helen Atkeson, HoganLovells – discussion and possible action
 - b) FY2021 Q4 Financial Report -- Janet Pacheco-Morton, Morton Accounting Services -- discussion and possible action

9:05 – 9:50

6. PROGRAM MANAGER'S QUARTERLY OPERATIONS AND INVESTMENT REPORTS – Tom Hewitt and Tom Lowe, Ascensus – Randy Welch and James Fennessey, Principal -- discussion and possible action

9:50 -- 10:20

7. INVESTMENT CONSULTANT'S QUARTERLY REPORT AND WATCH LIST RECOMMENDATIONS –Kay Ceserani and Eric White, Meketa Consulting – discussion and possible action
 - a) Economic and Market Update
 - b) Investment Report and Watch List Recommendations
 - c) Investment Policy Statement and Monitoring Procedures and Criteria

10:20 – 10:30

8. HIRING COMMITTEE REPORT – Vice Chairman Desiderio

10:30

9. ADJOURNMENT

If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the New Mexico Education Trust Board at (505) 476-3860 at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the New Mexico Education Trust Board at (505) 476-3860 if a summary or other type of accessible format is needed.