

EDUCATION TRUST BOARD
INVESTMENT REVIEW RESOLUTION

WHEREAS, the Education Trust Board (ETB) met in regular session on this 8th day of November, 2023 at 8:30 AM; and

WHEREAS, Meeting Agenda item 7 a) Investment Policy Statement and Monitoring Procedures and Criteria, as adopted by the ETB on this day, involved a review and discussion of the ETB's Investment Policy Statement (IPS) and Monitoring Procedures and Criteria; and

WHEREAS, Section C, Investment Rating, and Section D, Corrective Measures, of the Monitoring Procedures and Criteria provides guidance regarding investment rating and review of funds in the program; and

WHEREAS, the board desires to incorporate, as part of the Corrective Measures process, a procedure that requires all funds on watch for a period of 12 consecutive months be included in the analysis with potential alternatives brought forth for the board's consideration.

Upon a motion duly made and seconded, the Board adopted the following resolution:

If any fund(s) is (are) included on the watch list for a period of 12 consecutive months, the program manager shall provide a written review of the fund to the Board, and the program manager shall provide a list of alternative fund(s) for the Board's consideration and potential action.

By 

Gary L. Gordon, Chair
Education Trust Board